

Daily Market Update

The market closed in green today. The benchmark index DSEX (+1.07%) gained 66.74 points and closed at 6,280.74. The blue-chip index DS30 (+0.37%), the Shariah-based index DSES (+0.60%), and the large-cap index CDSET (+0.38%) closed at 2,124.70, 1,371.06, and 1,190.64 points, respectively. All the large-cap sectors posted positive performance today. Engineering booked the highest gain of 4.00% followed by NBF1 (+2.63%), Fuel & Power (+1.83%), Bank (+1.54%), Food & Allied (+0.58%), Pharmaceutical (+0.13%), and Telecommunication (+0.04%), respectively. Block trades contributed 2.7% of the overall market turnover. Fu Wang Food Ltd. (+9.5%) was the most traded share with a turnover of BDT 693 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,280.74	6,213.99	+66.74	+1.07%	+0.5%
DS30	2,124.70	2,116.78	+7.92	+0.37%	+1.5%
DSES	1,371.06	1,362.93	+8.14	+0.60%	+0.5%
CDSET	1,190.64	1,186.16	+4.48	+0.38%	-1.0%

	Advanced	Declined	Unchanged	Total
All Category	321	45	29	395
A Category (Equity)	193	24	22	239
B Category (Equity)	112	13	5	130
N Category (Equity)	1	0	1	2
Z Category (Equity)	15	8	1	24
Mutual Funds	30	1	6	37
Corporate Bonds	1	0	2	3
Treasury Bonds	1	1	0	2

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,617,046	7,561,070	+0.7%
	Mn USD	69,246	68,737	
Turnover	Mn BDT	15,804	11,221	+40.8%
	Mn USD	144	102	
Volume	Mn Shares	529	394	+34.3%
No. of Trade		353,844	272,796	+29.7%

* Average Interbank Exchange Rate is BDT 110.00 as of Feb 04, 2024

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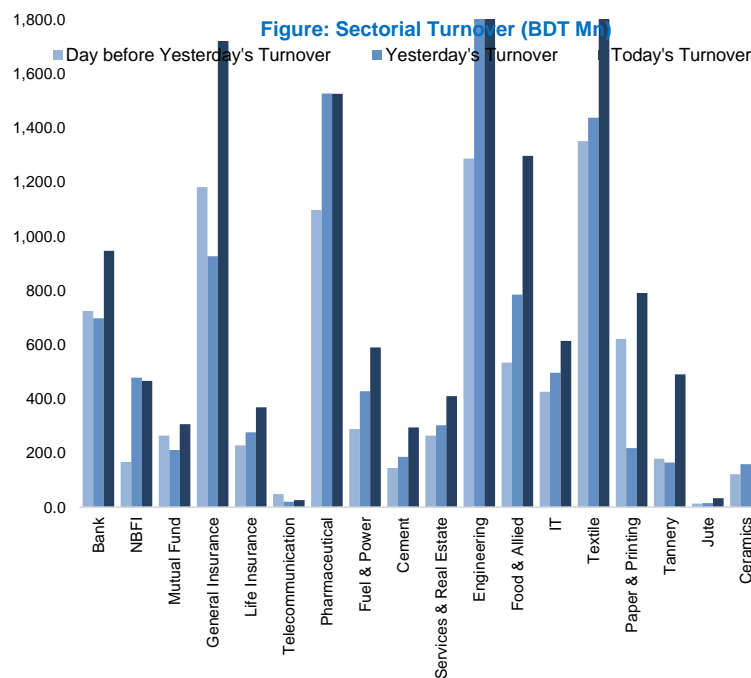
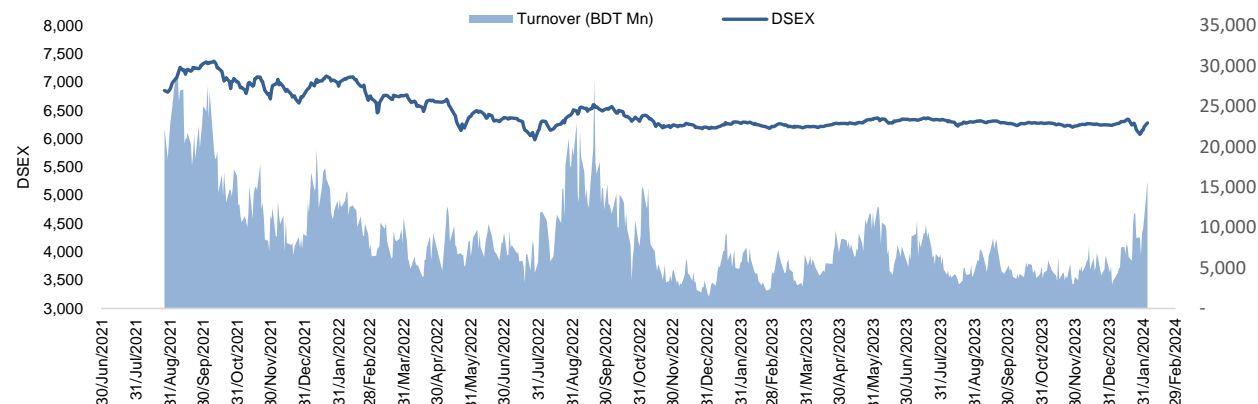
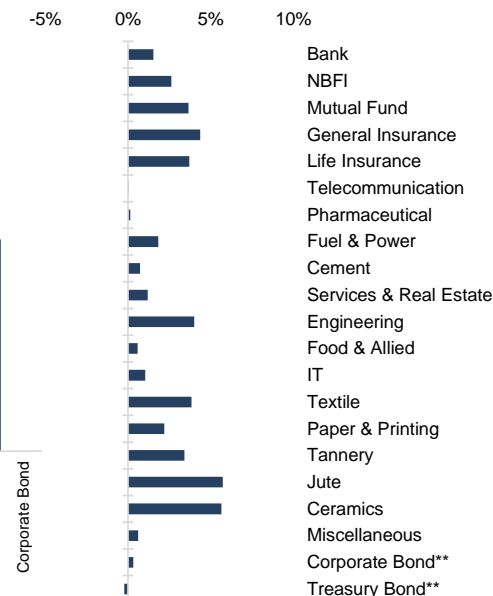


Figure: Sectorial Mcap Change



Market PE 18.3x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,448	1,426	+22.01	+1.54%	35	683,048	9.0%	946.4	6.2%	12.4x	0.7x	GP	386,996	9.0%	0.8	12.5x	6.4x
NBFI	1,505	1,467	+38.58	+2.63%	23	147,905	1.9%	466.1	3.0%	NM	NM	BATBC	280,098	6.5%	1.9	15.4x	5.7x
Mutual Fund	802	773	+28.28	+3.66%	37	37,917	0.5%	306.1	2.0%	NM	0.7x	WALTONHIL	242,767	5.6%	11.7	21.9x	2.3x
General Insurance	3,800	3,641	+159.25	+4.37%	42	111,034	1.5%	1,720.4	11.2%	20.6x	1.7x	SQRPHARMA	193,335	4.5%	64.3	9.9x	1.7x
Life Insurance	2,417	2,331	+86.64	+3.72%	16	68,063	0.9%	369.2	2.4%	NM	NM	ROBI	157,138	3.6%	0.3	52.6x	2.4x
Telecommunication	4,869	4,867	+2.11	+0.04%	3	571,228	7.5%	26.4	0.2%	15.8x	4.1x	RENATA	139,689	3.2%	0.1	66.0x	4.4x
Pharmaceutical	3,700	3,695	+4.83	+0.13%	33	715,188	9.4%	1,526.0	9.9%	19.6x	2.2x	UPGDCL	104,229	2.4%	8.5	15.2x	3.4x
Fuel & Power	1,464	1,437	+26.30	+1.83%	23	382,122	5.0%	589.6	3.8%	26.2x	0.9x	BEXIMCO	103,842	2.4%	0.0	NM	1.2x
Cement	2,665	2,646	+19.24	+0.73%	7	128,597	1.7%	294.7	1.9%	16.9x	2.7x	BERGERPBL	89,695	2.1%	5.9	27.6x	6.7x
Services & Real Estate	1,518	1,501	+17.88	+1.19%	8	59,994	0.8%	410.0	2.7%	22.8x	0.8x	LHBL	86,058	2.0%	159.2	13.5x	4.0x
Engineering	3,770	3,625	+144.98	+4.00%	42	443,662	5.8%	2,497.2	16.2%	20.1x	1.5x	BRACBANK	61,618	1.4%	71.6	8.2x	1.0x
Food & Allied	21,306	21,183	+122.68	+0.58%	21	396,894	5.2%	1,297.1	8.4%	20.2x	7.1x	BXPBARMA	58,887	1.4%	40.3	12.0x	1.3x
IT	3,082	3,050	+31.99	+1.05%	11	40,182	0.5%	613.5	4.0%	33.4x	2.6x	ICB	58,627	1.4%	5.0	NM	1.4x
Textile	1,435	1,382	+53.09	+3.84%	58	148,579	2.0%	1,898.4	12.3%	NM	1.0x	BEACONPHAR	54,054	1.3%	118.3	81.8x	8.5x
Paper & Printing	9,902	9,689	+213.34	+2.20%	6	38,152	0.5%	790.3	5.1%	56.0x	1.8x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,848	2,754	+94.26	+3.42%	6	32,248	0.4%	489.9	3.2%	42.5x	3.0x	DUTCHBANGL	43,530	1.0%	5.5	7.9x	1.0x
Jute	17,404	16,460	+943.96	+5.73%	3	4,053	0.1%	33.4	0.2%	NM	NM	UNILEVERCL	41,089	1.0%	8.4	41.5x	19.8x
Ceramics	598	566	+31.99	+5.65%	5	27,661	0.4%	318.9	2.1%	45.8x	1.7x	EBL	36,458	0.8%	6.5	6.5x	0.9x
Miscellaneous	4,642	4,613	+28.48	+0.62%	14	253,565	3.3%	781.6	5.1%	41.1x	2.0x	POWERGRID	33,641	0.8%	20.6	NM	0.3x
Corporate Bond**	4,324	4,310	+14.11	+0.33%	13	43,368	0.6%	0.0	0.0%	NM	NM	SUMITPOWER	30,862	0.7%	14.1	10.2x	0.8x
Treasury Bond**	86	86	-0.19	-0.22%	241	3,271,527	43.0%	1.3	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KTL	17.6	+10.0%	37.1	35.8x	1.0x
NURANI	5.5	+10.0%	2.2	NM	0.6x
BDFINANCE	25.4	+10.0%	28.1	30.8x	1.5x
ACFL	22.1	+10.0%	5.1	NM	0.6x
PEOPLESINS	44.2	+10.0%	71.5	17.0x	1.4x
TITASGAS	30.0	+9.9%	18.5	NM	0.4x
KARNAPHULI	59.0	+9.9%	260.5	34.9x	3x
SICL	21.2	+9.8%	0.0	NM	NM
EIL	49.3	+9.8%	274.7	42.5x	2.7x
CENTRALPHL	24.7	+9.8%	62.1	NM	4.5x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	121,789	7.1%	9.9x	1.7x
BATBC	74,086	4.3%	15.4x	5.7x
BEXIMCO	69,196	4.0%	NM	1.2x
RENATA	68,042	4.0%	66.0x	4.4x
BXPBARMA	45,564	2.7%	12.0x	1.3x
GP	38,700	2.3%	12.5x	6.4x
BEACONPHAR	34,036	2.0%	81.8x	8.5x
ISLAMIBANK	33,649	2.0%	8.5x	0.7x
BRACBANK	30,964	1.8%	8.2x	1.0x
LHBL	28,853	1.7%	13.5x	4.0x
NBL	19,116	1.1%	NM	0.8x
PUBALIBANK	18,457	1.1%	4.4x	0.6x
CITYBANK	18,190	1.1%	5.1x	0.7x
OLYMPIC	16,818	1.0%	18.4x	3.1x
ROBI	15,714	0.9%	52.6x	2.4x
BSRMLTD	14,210	0.8%	4.5x	0.6x
PRIMEBANK	13,962	0.8%	5.7x	0.8x
UPGDCL	13,547	0.8%	15.2x	3.4x
SUMITPOWER	13,369	0.8%	10.2x	0.8x
ALARABANK	13,112	0.8%	12.7x	1.1x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOI	35.7	+9.5%	692.6	NM	14.8x
KPPL	51.7	+3.4%	522.8	NM	NM
FORTUNE	57.6	+9.7%	445.5	55.2x	3.8x
BDTHAI	38.6	+9.0%	437.3	NM	1.4x
OAL	19.8	+5.3%	355.5	NM	1.9x
MALEKSPIN	32.9	-0.6%	346.1	14.6x	0.6x
ETL	17.1	-0.6%	337.7	35.6x	1.4x
IFIC	12.9	+3.2%	293.0	7.7x	0.7x
ACMEPL	27.3	+7.9%	279.8	26.0x	1.5x
EIL	49.3	+9.8%	274.7	42.5x	2.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
JUTESPINN	268.0	-5.8%	1.9	NM	NM
ARAMITCEM	32.2	-4.7%	53.7	NM	NM
AFTABAUTO	46.6	-4.3%	245.0	NM	0.9x
BEACONPHAR	234.0	-4.1%	118.3	81.8x	8.5x
RSRMSTEEL	23.1	-3.3%	10.4	NM	0.5x
MONOSPOOL	228.3	-2.9%	48.4	25.9x	4.0x
PRAGATILIF	101.2	-2.8%	16.0	NM	NM
IMAMBUTTON	173.3	-2.7%	7.0	NM	83.4x
BIFC	7.1	-2.7%	0.4	NM	NM
LIBRAINFU	862.1	-2.7%	25.1	NM	1.0x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
KARNAPHULI	58.4	53.9	16.0	1,428	78.94
BSC	132.0	119.0	3.0	505	60.11
SEAPEARL	93.0	93.0	10.0	415	38.61
SQRPHARMA	237.0	218.0	2.0	174	38.32
FORTUNE	55.0	51.1	3.0	410	22.51
BEACHHATCH	61.9	60.0	4.0	350	21.57
EIL	46.0	44.6	6.0	450	20.41
KBPPWBIL	200.0	200.0	1.0	100	20.00
1STPRIMFMF	36.0	35.8	10.0	455	16.36
EBL	30.1	30.1	1.0	502	15.11

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
KARNAPHULI	58.4	53.9	78.9	1,428	16
BSC	132.0	119.0	60.1	505	3
SEAPEARL	93.0	93.0	38.6	415	10
SQURPHARMA	237.0	218.0	38.3	174	2
FORTUNE	55.0	51.1	22.5	410	3
BEACHHATCH	61.9	60.0	21.6	350	4
EIL	46.0	44.6	20.4	450	6
KBPPWBIL	200.0	200.0	20.0	100	1
1STPRIMFMF	36.0	35.8	16.4	455	10
EBL	30.1	30.1	15.1	502	1
IFIC	13.2	12.7	12.1	919	3
SONALIANS	590.0	550.0	10.7	19	9
CENTRALPHL	24.7	23.7	10.3	421	3
BDTHAI	38.9	38.9	10.3	265	3
RELIANCE1	14.7	13.0	9.1	650	5
SPCL	60.0	59.0	6.4	109	11
AAMRATECH	25.5	25.2	5.1	199	2
CRYSTALINS	101.0	96.1	3.8	39	3
RUPALIBANK	44.4	44.1	3.0	68	2
IBP	16.0	16.0	2.9	180	1
BSRMLTD	82.6	81.0	2.6	33	5
BATBC	479.8	479.8	2.0	4	3
Total			427.7		129

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ENVOYTEX		0.0%	15%	Record Date	15-Feb-24

Important DSE News

TALLUSPIN

(Q2 Un-audited): EPS was Tk. (0.49) for October-December 2023 as against Tk. (0.48) for October-December 2022; EPS was Tk. (0.97) for July-December 2023 as against Tk. (0.99) for July-December 2022. NOCFPS was Tk. 0.017 for July-December 2023 as against Tk. 0.04 for July-December 2022. NAV per share was Tk. 17.86 as on December 31, 2023 and Tk. 20.75 as on December 31, 2022.

BANGAS

(Q2 Un-audited): EPS was Tk. 0.08 for October-December 2023 as against Tk. 0.07 for October-December 2022; EPS was Tk. 0.14 for July-December 2023 as against Tk. 0.12 for July-December 2022. NOCFPS was Tk. 0.41 for July-December 2023 as against Tk. 0.51 for July-December 2022. NAV per share was Tk. 21.10 as on December 31, 2023 and Tk. 21.00 as on December 31, 2022.

HAKKANIPUL

(Q2 Un-audited): EPS was Tk. 0.32 for October-December 2023 as against Tk. (0.37) for October-December 2022; EPS was Tk. 0.34 for July-December 2023 as against Tk. (0.82) for July-December 2022. NOCFPS was Tk. 4.92 for July-December 2023 as against Tk. 0.37 for July-December 2022. NAV per share (with revaluation) was Tk. 24.63 as on December 31, 2023 and Tk. 22.70 as on December 31, 2022. NAV per share (without revaluation) was Tk. 11.69 as on December 31, 2023 and Tk. 9.31 as on December 31, 2022.

MITHUNKNIT

(Q2 Un-audited): The company has informed that due to suspension of factory operation since September 20, 2019, the Earnings Per Share and Net Operating Cash Flow Per share were null. Bangladesh Securities and Exchange Commission (BSEC) formed a three-member enquiry committee and subsequently invited management of the company. The company has also mentioned that CEPZ terminated the lease agreement with MKDL which is in effect from 26.02.2019 and informed company management regarding the auction notice of the Non-current assets of the company through a notice dated 16.09.2021. So, it is not possible to disclose the net asset value (NAV) of the company before a final report of the enquiry committee recommended by BSEC has been submitted.

HAKKANIPUL

The company has informed that the Board of Directors has elected Mr. Md. Golam Rasul Muktadir as Chairman of the company with effect from February 03, 2024.

PAPERPROC

Refer to their earlier news disseminated by DSE on 31.01.2024 regarding approval of BSEC for raising paid up capital through amalgamation, the company has further informed the purposes of amalgamation of Magura Paper Mills Ltd. with Paper Processing and Packaging Ltd. which are as follows: a) Amalgamation of Magura Paper Mills Ltd. with Paper Processing and Packaging Ltd. under the same management will ensure efficiency of management, pooling of efficient human resources for the growth of the merged entity. Amalgamation will also result in organizational efficiencies, reduction in overheads and optimal utilization of various resources. b) Production of industrial grade paper and papers of other descriptions like biodegradable/green products will increase turnover of the company and create job opportunity and payment of substantial amount in the ex-chequer of the Government. c) The merged entity will maximize shareholders value by producing export quality paper and paper products to earn foreign currency. The company has also informed that the approved share exchange ratio is 1 share of Magura Paper Mills Ltd. = 0.50 share of Paper Processing and Packaging Ltd. as per approved scheme of amalgamation.

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MONOSPOOL

Refer to their earlier news disseminated by DSE on 31.01.2024 regarding approval of BSEC for raising paid up capital through amalgamation, the company has further informed the purposes of amalgamation of Pearl Paper and Board Mills Ltd. with Bangladesh Monospool Paper Manufacturing Company Ltd. are as follows: a) Amalgamation of Pearl Paper and Board Mills Ltd. with Bangladesh Monospool Paper Manufacturing Company Ltd. under the same management will ensure efficiency of management, pooling of efficient human resources for the growth of the merged entity. Amalgamation will also result in organizational efficiencies, reduction in overheads and optimal utilization of various resources. b) Quality offset paper and papers of other descriptions has been targeted for production. c) The merged entity will maximize shareholders value by producing export quality paper and paper products to earn foreign currency. The company has also informed that the Approved share exchange ratio is 1 share of Pearl Paper and Board Mills Ltd. = 0.40 share of Bangladesh Monospool Paper Manufacturing Company Ltd. as per approved scheme of amalgamation.

BSC

The Company has informed that Commodore Mahmudul Malek, (C), BSP, NSWC, AFWC, PSC, BN has joined as the Managing Director of the Company on January 23, 2024.

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