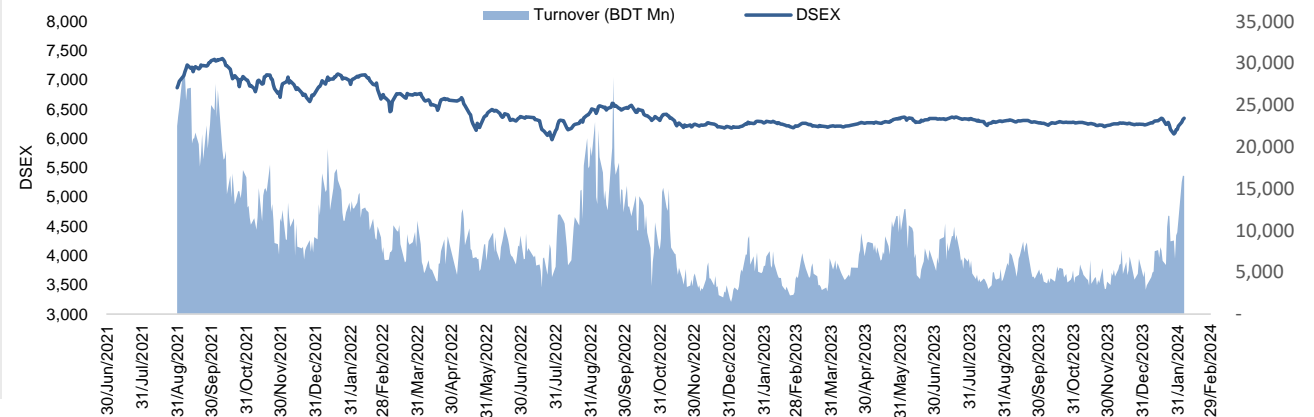


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.37%) gained 23.46 points and closed at 6,346.06. The blue-chip index DS30 (+0.49%), the Shariah-based index DSES (+0.62%), and the large-cap index CDESET (+0.49%) closed at 2,143.71, 1,385.24, and 1,201.25 points, respectively. Most of the large-cap sectors posted positive performance today. Pharmaceutical booked the highest gain of 0.57% followed by Engineering (+0.43%), NBFI (+0.42%), Fuel & Power (+0.33%), Telecommunication (+0.26%), Food & Allied (+0.25%), and Bank (+0.16%), respectively. Block trades contributed 1.5% of the overall market turnover. Central Pharmaceuticals Limited (+10.0%) was the most traded share with a turnover of BDT 835 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,346.06	6,322.60	+23.46	+0.37%	+1.6%
DS30	2,143.71	2,133.25	+10.46	+0.49%	+2.4%
DSES	1,385.24	1,376.64	+8.60	+0.62%	+1.5%
CDESET	1,201.25	1,195.44	+5.81	+0.49%	-0.1%

	Advanced	Declined	Unchanged	Total
All Category	148	214	34	396
A Category (Equity)	88	128	24	240
B Category (Equity)	47	77	6	130
N Category (Equity)	2	0	0	2
Z Category (Equity)	11	9	4	24
Mutual Funds	11	18	8	37
Corporate Bonds	1	1	0	2
Treasury Bonds	1	2	0	3

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,714,569	7,675,989	+0.5%
	Mn USD	70,132	69,782	
Turnover	Mn BDT	16,518	16,548	-0.2%
	Mn USD	150	150	
Volume	Mn Shares	541	552	-2.0%
No. of Trade		365,405	368,298	-0.8%

* Average Interbank Exchange Rate is BDT 110.00 as of Feb 06, 2024

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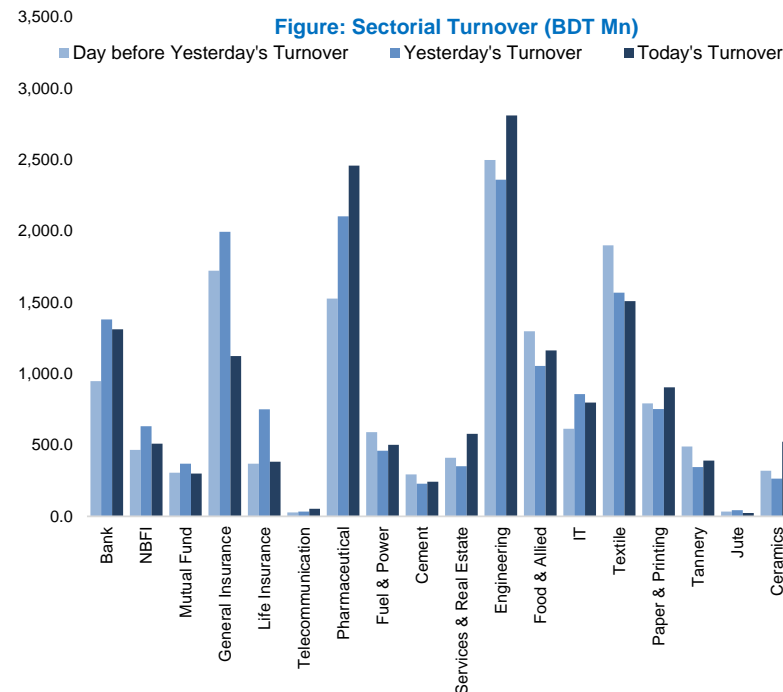
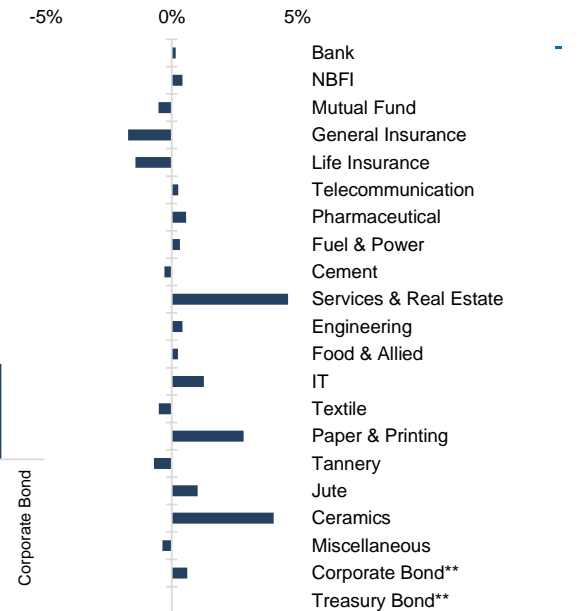


Figure: Sectorial Mcap Change



Market PE 18.5x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,478	1,476	+2.39	+0.16%	35	697,361	9.1%	1,310.2	8.1%	12.7x	0.7x	GP	386,996	8.8%	1.3	12.5x	6.4x
NBFI	1,576	1,569	+6.63	+0.42%	23	154,826	2.0%	508.1	3.1%	NM	NM	BATBC	280,098	6.4%	1.3	15.4x	5.7x
Mutual Fund	812	817	-4.28	-0.52%	37	38,426	0.5%	299.0	1.8%	NM	0.7x	WALTONHIL	255,520	5.8%	8.3	23.1x	2.4x
General Insurance	3,785	3,852	-66.75	-1.73%	42	110,606	1.4%	1,121.9	6.9%	20.5x	1.7x	SQRPHARMA	192,537	4.4%	123.5	9.8x	1.6x
Life Insurance	2,459	2,495	-35.93	-1.44%	16	69,251	0.9%	381.9	2.3%	NM	NM	ROBI	157,138	3.6%	1.4	52.6x	2.4x
Telecommunication	4,883	4,871	+12.65	+0.26%	3	572,910	7.4%	53.3	0.3%	15.9x	4.1x	RENATA	139,689	3.2%	0.0	66.0x	4.4x
Pharmaceutical	3,735	3,713	+21.35	+0.57%	33	721,899	9.4%	2,457.2	15.1%	19.8x	2.2x	UPGDCL	105,505	2.4%	14.4	15.4x	3.4x
Fuel & Power	1,476	1,471	+4.81	+0.33%	23	385,294	5.0%	500.6	3.1%	26.4x	0.9x	BEXIMCO	103,842	2.4%	0.0	NM	1.2x
Cement	2,669	2,677	-7.67	-0.29%	7	128,776	1.7%	241.6	1.5%	16.9x	2.7x	BERGERPBL	89,672	2.0%	4.4	27.6x	6.7x
Services & Real Estate	1,611	1,540	+71.28	+4.63%	9	90,261	1.2%	578.1	3.6%	22.8x	0.7x	LHBL	85,361	1.9%	120.9	13.4x	4.0x
Engineering	3,906	3,889	+16.53	+0.43%	42	459,667	6.0%	2,808.0	17.3%	20.8x	1.5x	BRACBANK	63,549	1.4%	109.3	8.5x	1.0x
Food & Allied	21,397	21,345	+52.66	+0.25%	21	398,594	5.2%	1,162.5	7.1%	20.3x	7.1x	ICB	63,050	1.4%	5.6	NM	1.5x
IT	3,170	3,130	+40.00	+1.28%	11	41,334	0.5%	796.9	4.9%	34.4x	2.7x	BXPHARMA	62,188	1.4%	113.0	12.6x	1.4x
Textile	1,446	1,454	-7.51	-0.52%	58	149,794	1.9%	1,508.0	9.3%	NM	1.0x	BEACONPHAR	54,909	1.2%	103.2	83.1x	8.7x
Paper & Printing	10,674	10,377	+296.71	+2.86%	6	41,127	0.5%	904.6	5.6%	60.3x	2.0x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,864	2,884	-20.31	-0.70%	6	32,427	0.4%	391.4	2.4%	42.7x	3.0x	DUTCHBANGL	44,502	1.0%	5.4	8.1x	1.0x
Jute	17,975	17,792	+182.59	+1.03%	3	4,186	0.1%	23.7	0.1%	NM	NM	UNILEVERCL	41,050	0.9%	2.5	41.5x	19.8x
Ceramics	636	611	+24.75	+4.05%	5	29,415	0.4%	523.2	3.2%	48.8x	1.8x	EBL	36,700	0.8%	15.1	6.5x	1.0x
Miscellaneous	4,626	4,643	-17.04	-0.37%	14	252,731	3.3%	668.2	4.1%	41.0x	2.0x	POWERGRID	33,427	0.8%	16.9	NM	0.3x
Corporate Bond**	4,353	4,326	+26.87	+0.62%	13	43,650	0.6%	0.9	0.0%	NM	NM	SUMITPOWER	30,968	0.7%	14.2	10.3x	0.8x
Treasury Bond**	86	86	-0.01	-0.01%	241	3,280,012	42.6%	23.8	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NURANI	6.6	+10.0%	2.3	NM	0.7x	SQRPHARMA	121,789	7.1%	9.8x	1.6x	CENTRALPHL	29.8	+10.0%	834.9	NM	5.4x
AFTABAUTO	50.6	+10.0%	222.9	NM	1.0x	BATBC	74,086	4.3%	15.4x	5.7x	BDTHAI	38.2	+2.7%	569.5	NM	1.4x
BESTHLDNG	26.4	+10.0%	0.0	21.2x	0.5x	BEXIMCO	69,196	4.0%	NM	1.2x	FUWANGFOOI	36.7	+1.9%	552.4	NM	15.2x
CENTRALPHL	29.8	+10.0%	834.9	NM	5.4x	RENATA	68,042	4.0%	66.0x	4.4x	KPPL	52.5	-7.6%	409.0	NM	NM
FUWANGCER	22.1	+10.0%	197.2	76.2x	1.8x	BXPHARMA	45,564	2.7%	12.6x	1.4x	OAL	20.9	+8.3%	343.5	NM	2.0x
EMERALDOIL	85.6	+9.9%	118.2	66.1x	NM	GP	38,700	2.3%	12.5x	6.4x	ORIONINFU	624.3	+3.2%	341.1	NM	43.0x
SICL	25.6	+9.9%	0.0	NM	NM	BEACONPHAR	34,036	2.0%	83.1x	8.7x	FORTUNE	55.8	-3.1%	325.9	53.5x	3.6x
SALAMCRST	28.4	+9.7%	29.5	NM	1.5x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	ETL	17.7	-2.2%	301.5	36.9x	1.4x
SPCERAMICS	41.3	+9.5%	248.0	NM	1.3x	BRACBANK	30,964	1.8%	8.5x	1.0x	DESHBANDHU	45.8	+4.1%	287.5	79.0x	1.5x
FAMILYTEX	4.6	+9.5%	21.8	NM	0.4x	LHBL	28,853	1.7%	13.4x	4.0x	IFIC	13.3	+0.8%	266.6	8.0x	0.7x
						NBL	19,116	1.1%	NM	0.8x						
						PUBALIBANK	18,457	1.1%	4.6x	0.6x						
						CITYBANK	18,190	1.1%	5.2x	0.7x						
						OLYMPIC	16,818	1.0%	18.4x	3.1x						
						ROBI	15,714	0.9%	52.6x	2.4x						
						BSRMLTD	14,210	0.8%	4.5x	0.6x						
						PRIMEBANK	13,962	0.8%	5.6x	0.8x						
						UPGDCL	13,547	0.8%	15.4x	3.4x						
						SUMITPOWER	13,369	0.8%	10.3x	0.8x						
						ALARABANK	13,112	0.8%	12.7x	1.1x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
KPPL	52.5	-7.6%	409.0	NM	NM						GP	261.6	257.9	71.0	271	70.35
MIRACLEIND	47.4	-6.9%	116.3	NM	3x						ADNTEL	131.0	131.0	1.0	311	40.74
SEMLFBSLGF	7.2	-5.3%	4.2	NM	0.7x						EASTERNINS	77.0	77.0	1.0	214	16.50
DELTASPINN	7.4	-5.1%	10.3	NM	0.6x						SEAPPEARL	96.3	94.7	2.0	136	12.95
INTECH	38.7	-4.9%	100.0	NM	297.7x						BEACHHATCH	59.2	57.0	3.0	194	11.23
RUPALIBANK	41.4	-4.8%	133.0	30.8x	1.1x						CENTRALINS	58.4	54.0	3.0	199	11.03
ANLIMAYARN	35.7	-4.8%	19.0	NM	3.4x						BATBC	480.0	479.8	10.0	21	9.86
TALLUSPIN	8.0	-4.8%	3.0	NM	0.4x						RELIANCE1	15.7	15.0	5.0	595	9.15
CRYSTALINS	110.7	-4.5%	32.7	36.2x	4.4x						FINEFOODS	138.5	130.0	5.0	61	8.23
IFILISLMF1	6.5	-4.4%	13.9	NM	1.0x						RUPALILIFE	115.0	115.0	1.0	50	5.75

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
GP	261.6	257.9	70.3	271	71
ADNTEL	131.0	131.0	40.7	311	1
EASTERNINS	77.0	77.0	16.5	214	1
SEAPEARL	96.3	94.7	12.9	136	2
BEACHHATCH	59.2	57.0	11.2	194	3
CENTRALINS	58.4	54.0	11.0	199	3
BATBC	480.0	479.8	9.9	21	10
RELIANCE1	15.7	15.0	9.1	595	5
FINEFOODS	138.5	130.0	8.2	61	5
RUPALILIFE	115.0	115.0	5.8	50	1
BEXIMCO	119.6	104.1	5.7	53	7
AAMRATECH	31.8	31.8	5.2	162	1
KPPL	56.1	56.1	5.0	90	1
DESHBANDHU	45.0	42.0	4.9	110	2
LEGACYFOOT	73.0	73.0	4.5	62	1
AIL	75.0	75.0	3.0	40	2
PHARMAID	718.0	718.0	2.5	4	1
KARNAPHULI	55.1	53.1	2.5	46	2
SQURPHARMA	218.0	216.0	2.5	11	2
BSRMLTD	87.0	85.0	1.6	19	2
RUPALIBANK	43.9	43.8	1.4	33	2
CENTRALPHL	25.0	25.0	1.3	50	1
Total			255.0		156

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ENVOYTEX		0.0%	15%	Record Date	15-Feb-24

Important DSE News
BESTHLDNG

As per un-audited Q2 consolidated financial statements, profit after tax was BDT 377.81 million and Post-IPO EPS of BDT 0.36 for three months (Oct-Dec 2023 period), as against profit after tax of BDT 225.57 million and Post-IPO EPS of BDT 0.21 for the same period of the previous year. Moreover, profit after tax was BDT 717.27 million and Post-IPO EPS of BDT 0.68 for six months (Jul-Dec 2023 period) as against profit after tax of BDT 519.66 million and Post-IPO EPS of BDT 0.49 for the same period of the previous year. Post-IPO Net Asset Value (NAV) per share with revaluation reserve would be BDT 54.11 as on 31 December 2023, while Post-IPO Net Asset Value (NAV) per share without revaluation reserve would be BDT 33.14. Pre-IPO weighted average paid-up number of shares was 925,576,947, which would be 1,059,230,365 in case of Post-IPO paid-up number of shares.

SPCL

The Company has informed that pursuant to the Long-Term Rental Agreement for Power Purchase with Bangladesh Power Development Board, a 15 (Fifteen) years contract period is going to expire on 09.02.2024 at 24:00 Hours (Midnight). Consequently, the plant shall be shut down from the above time and discontinued from the national grid. However, the company has requested the renewal of the Power Purchase Agreement for a further period of 5 (Five) years under a no-electricity no-payment basis. The submission is currently under consideration by BPDB, and the company is expecting a positive result regarding the submission soon.

GP

The Board of Directors has recommended 125% Final Cash Dividend for the year ended December 31, 2023 (which represents 51.03% of the Profit After Tax for the year 2023). Date of AGM: 02.05.2024, Time: 10:30 AM. Record date: 29.02.2024. The Company has also reported EPS of Tk. 24.49, NAV per share of Tk. 49.39 and NOCFPS of Tk. 44.88 for the year ended December 31, 2023 as against Tk. 22.29, Tk. 34.22 and Tk. 47.26 respectively for the year ended December 31, 2022. The company has also informed that Net Asset Value (NAV) as at 31 December 2023 is increased by 44% compared to that of 31 December 2022 mainly due to higher profit for the year 2023 compared to the dividend declared for the same year. Earnings Per Share (EPS) for the year 2023 is increased by 10% compared to that of 2022 mainly due to the increase in net profit after tax in 2023 compared to 2022.

GENEXIL

The Company has informed that the Board of Directors has approved an agreement with "Red Sea Gateway Terminal Bangladesh Limited "RSGT" a Saudi Arabian Company", who is assigned to operate Patenga Container Terminal (PCT) for next 22 years under a concession agreement with Chittagong Port Authority in a G2G Partnership Kingdom of Saudi Arabia. Under the agreement, Genex will build a state-of-the-art turnkey IT infrastructure for RSGT Bangladesh Ltd. at Patenga Container Terminal (PCT). This agreement will generate a revenue of BDT. 28.5 Crore over the next 1 year.

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