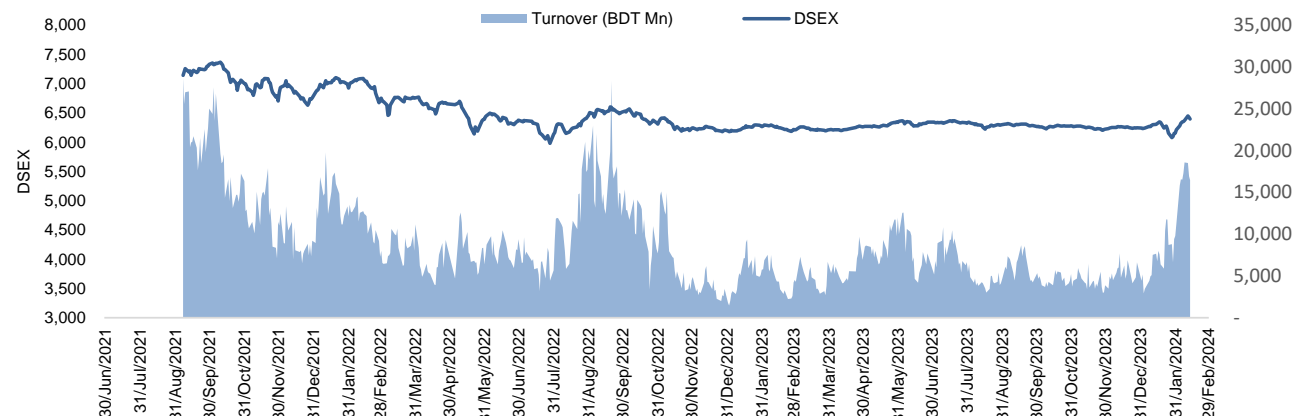


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.47%) lost 30.12 points and closed at 6,394.82. The blue-chip index DS30 (+0.26%), the Shariah-based index DSES (-0.19%), and the large-cap index CDSET (-0.38%) closed at 2,171.53, 1,391.24, and 1,208.83 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 1.94% followed by Engineering (-1.36%), Bank (-1.08%), Pharmaceutical (-0.77%), Telecommunication (-0.13%), Fuel & Power (-0.10%), and Food & Allied (+0.06%), respectively. Block trades contributed 1.5% of the overall market turnover. Best Holdings Limited (+9.9%) was the most traded share with a turnover of BDT 994 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,394.82	6,424.93	-30.12	-0.47%	+2.4%
DS30	2,171.53	2,165.93	+5.60	+0.26%	+3.7%
DSES	1,391.24	1,393.94	-2.70	-0.19%	+2.0%
CDSET	1,208.83	1,213.47	-4.64	-0.38%	+0.5%

	Advanced	Declined	Unchanged	Total
All Category	65	296	38	399
A Category (Equity)	42	170	31	243
B Category (Equity)	17	109	3	129
N Category (Equity)	2	0	1	3
Z Category (Equity)	4	17	3	24
Mutual Funds	2	26	9	37
Corporate Bonds	2	1	3	6
Treasury Bonds	0	2	0	2

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,718,724	7,743,679	-0.3%
	Mn USD	70,170	70,397	
Turnover	Mn BDT	16,464	16,931	-2.8%
	Mn USD	150	154	
Volume	Mn Shares	512	565	-9.3%
No. of Trade		347,337	346,283	+0.3%

* Average Interbank Exchange Rate is BDT 110.00 as of Feb 13, 2024

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Figure: Sectorial Turnover (BDT Mn)

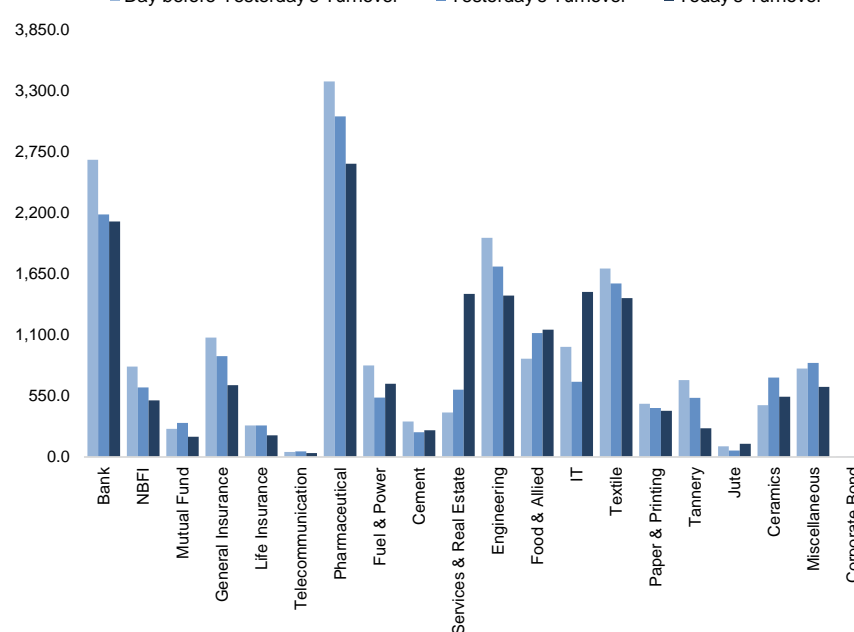
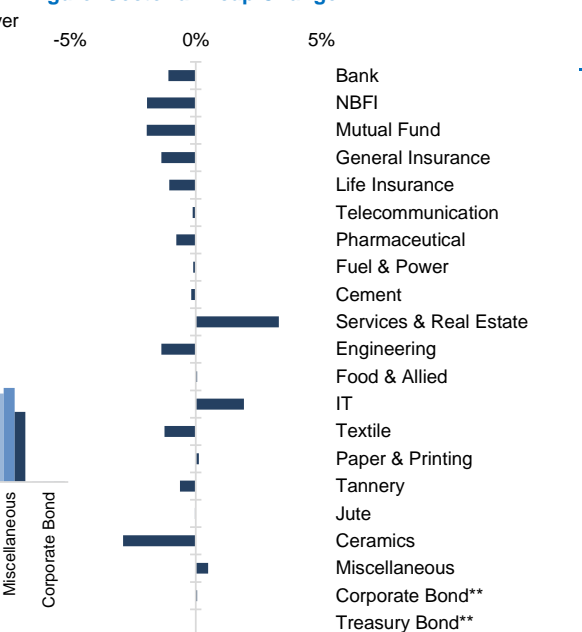


Figure: Sectorial Mcap Change



Market PE 18.5x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,526	1,543	-16.74	-1.08%	35	719,839	9.3%	2,121.9	13.1%	13.1x	0.8x	GP	386,996	8.8%	2.0	12.5x	6.4x
NBFI	1,574	1,605	-31.07	-1.94%	23	154,658	2.0%	509.2	3.1%	NM	NM	BATBC	280,098	6.3%	0.3	15.4x	5.2x
Mutual Fund	817	833	-16.20	-1.94%	37	38,651	0.5%	181.3	1.1%	NM	0.7x	WALTONHIL	237,587	5.4%	4.4	21.4x	2.3x
General Insurance	3,682	3,733	-50.94	-1.36%	42	107,582	1.4%	646.0	4.0%	20.0x	1.7x	SQURPHARMA	195,019	4.4%	104.1	9.9x	1.7x
Life Insurance	2,406	2,432	-25.58	-1.05%	16	67,748	0.9%	194.2	1.2%	NM	NM	ROBI	157,138	3.6%	0.6	52.6x	2.4x
Telecommunication	4,875	4,881	-6.18	-0.13%	3	571,954	7.4%	35.3	0.2%	15.9x	4.1x	RENATA	112,081	2.5%	56.2	53.0x	3.5x
Pharmaceutical	3,682	3,711	-28.63	-0.77%	33	711,730	9.2%	2,641.1	16.3%	19.5x	2.2x	UPGDCL	104,113	2.4%	3.0	15.2x	3.4x
Fuel & Power	1,471	1,472	-1.53	-0.10%	23	384,016	5.0%	658.6	4.1%	26.3x	0.9x	BEXIMCO	103,842	2.4%	0.0	NM	1.2x
Cement	2,650	2,654	-4.77	-0.18%	7	127,849	1.7%	241.8	1.5%	16.8x	2.7x	BERGERPBL	89,375	2.0%	11.9	27.5x	6.7x
Services & Real Estate	1,899	1,839	+60.68	+3.30%	9	106,399	1.4%	1,468.0	9.1%	26.9x	0.8x	LHBL	85,477	1.9%	140.9	13.5x	4.0x
Engineering	3,710	3,761	-51.25	-1.36%	42	436,613	5.7%	1,452.5	9.0%	19.8x	1.4x	BRACBANK	68,053	1.5%	151.6	9.1x	1.1x
Food & Allied	21,378	21,365	+12.64	+0.06%	21	398,227	5.2%	1,146.1	7.1%	20.3x	6.6x	BXPHARMA	64,240	1.5%	72.2	13.1x	1.4x
IT	3,332	3,269	+62.66	+1.92%	11	43,442	0.6%	1,485.8	9.2%	36.1x	2.9x	BEACONPHAR	62,370	1.4%	148.6	94.4x	9.9x
Textile	1,483	1,502	-18.68	-1.24%	58	153,612	2.0%	1,430.8	8.8%	NM	1.0x	ICB	59,581	1.4%	4.5	NM	1.4x
Paper & Printing	10,208	10,195	+12.91	+0.13%	6	39,329	0.5%	416.5	2.6%	57.7x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,928	2,946	-18.56	-0.63%	6	33,147	0.4%	258.2	1.6%	43.7x	3.1x	BESTHLDNG	44,805	1.0%	993.9	34.0x	0.8x
Jute	19,024	19,031	-7.30	-0.04%	3	4,430	0.1%	117.8	0.7%	NM	NM	DUTCHBANGL	43,978	1.0%	11.0	8.0x	1.0x
Ceramics	658	678	-19.56	-2.89%	5	30,446	0.4%	543.0	3.3%	50.7x	1.8x	UNILEVERCL	40,817	0.9%	2.4	41.3x	19.7x
Miscellaneous	4,662	4,639	+22.71	+0.49%	14	254,682	3.3%	631.8	3.9%	41.3x	2.0x	EBL	37,545	0.9%	17.7	6.6x	1.0x
Corporate Bond**	4,304	4,302	+2.52	+0.06%	13	43,164	0.6%	1.2	0.0%	NM	NM	POWERGRID	34,425	0.8%	40.8	NM	0.3x
Treasury Bond**	86	86	-0.02	-0.02%	240	3,278,809	42.5%	37.7	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MITHUNKNIT	24.2	+10.0%	19.6	NM	7.6x	SQURPHARMA	121,789	7.1%	9.9x	1.7x	BESTHLDNG	42.3	+9.9%	993.9	34.0x	0.8x
LOVELLO	46.4	+10.0%	105.6	43.0x	3.7x	BATBC	74,086	4.3%	15.4x	5.2x	ORIONINFU	702.5	-0.9%	653.5	NM	48.3x
SICL	40.9	+9.9%	0.9	NM	NM	BEXIMCO	69,196	4.0%	NM	1.2x	ORIONPHARM	87.1	-3.9%	495.1	19.4x	1.0x
SAFKOSPINN	17.7	+9.9%	21.1	NM	2.1x	RENATA	68,042	4.0%	53.0x	3.5x	UTTARABANK	26.9	+6.3%	440.2	20.3x	0.9x
BESTHLDNG	42.3	+9.9%	993.9	34.0x	0.8x	BXPHARMA	45,564	2.7%	13.1x	1.4x	IFIC	13.8	-2.8%	396.9	8.3x	0.7x
RDFOOD	43.1	+8.6%	322.7	30.6x	2.6x	GP	38,700	2.3%	12.5x	6.4x	FUWANGCER	24.7	-5.4%	370.0	91.5x	2.1x
MONNOFABR	23.7	+8.2%	92.5	NM	1x	BEACONPHAR	34,036	2.0%	94.4x	9.9x	MALEKSPIN	39.0	-0.5%	368.9	17.3x	0.8x
EGEN	40.1	+7.5%	125.5	27.5x	1.8x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	RDFOOD	43.1	+8.6%	322.7	30.6x	2.6x
KBPPWBIL	221.7	+7.2%	140.6	NM	18.7x	BRACBANK	30,964	1.8%	9.1x	1.1x	ITC	57.6	+3.0%	322.3	20.6x	3.0x
UTTARABANK	26.9	+6.3%	440.2	20.3x	0.9x	LHBL	28,853	1.7%	13.5x	4.0x	ABBANK	12.7	-5.2%	259.9	14.7x	0.4x
						NBL	19,116	1.1%	NM	0.8x						
						PUBALIBANK	18,457	1.1%	4.7x	0.6x						
						CITYBANK	18,190	1.1%	5.4x	0.7x						
						OLYMPIC	16,818	1.0%	18.2x	3.0x						
						ROBI	15,714	0.9%	52.6x	2.4x						
						BSRMLTD	14,210	0.8%	4.5x	0.6x						
						PRIMEBANK	13,962	0.8%	5.6x	0.8x						
						UPGDCL	13,547	0.8%	15.2x	3.4x						
						SUMITPOWER	13,369	0.8%	10.0x	0.8x						
						ALARABANK	13,112	0.8%	12.7x	1.1x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ICBAGRANI1	8.5	-8.6%	4.4	NM	1.1x						NBL	8.6	8.6	1.0	5,000	43.00
BDTHAI	31.4	-7.9%	226.0	NM	1x						GP	280.2	261.6	14.0	125	33.58
OAL	18.5	-7.5%	189.6	NM	1.7x						FUWANGFOOD	38.4	35.6	2.0	740	28.14
KPPL	39.9	-7.4%	205.8	NM	NM						KBPPWBIL	200.0	195.0	6.0	122	24.08
ICBSONALI1	9.4	-6.9%	6.6	NM	1.4x						ITC	57.5	56.8	3.0	359	20.45
WMSHIPYARD	14.3	-6.5%	86.8	NM	0.8x						RUPALIBANK	43.8	41.1	2.0	212	8.72
NBL	7.4	-6.3%	9.3	NM	0.8x						KARNAPHULI	55.7	55.7	2.0	134	7.46
ADVENT	31.9	-6.2%	186.5	32.6x	2.1x						FORTUNE	61.4	61.4	1.0	100	6.14
FUWANGCER	24.7	-5.4%	370.0	91.5x	2.1x						GREENELMF	5.5	5.5	1.0	940	5.17
CENTRALPHL	25.0	-5.3%	244.4	NM	4.6x						RENATA	1,050.0	1,050.0	1.0	5	5.01

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

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** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
NBL	8.6	8.6	43.0	5,000	1
GP	280.2	261.6	33.6	125	14
FUWANGFOOD	38.4	35.6	28.1	740	2
KBPPWBIL	200.0	195.0	24.1	122	6
ITC	57.5	56.8	20.4	359	3
RUPALIBANK	43.8	41.1	8.7	212	2
KARNAPHULI	55.7	55.7	7.5	134	2
FORTUNE	61.4	61.4	6.1	100	1
GREENDELMF	5.5	5.5	5.2	940	1
RENATA	1,050.0	1,050.0	5.0	5	1
AAMRATECH	26.8	26.8	4.3	162	1
LEGACYFOOT	82.5	82.5	4.3	52	1
BESTHLDNG	42.3	42.3	3.3	78	6
OLYMPIC	153.8	153.8	2.9	19	4
ROBI	27.7	27.2	2.7	100	4
INTRACO	43.4	43.4	2.4	55	1
SPCL	59.0	59.0	2.2	38	3
IFIC	15.0	14.4	2.2	150	2
ISNLTD	58.0	58.0	2.1	37	1
INDEXAGRO	84.0	84.0	2.1	25	1
LOVELLO	46.4	39.0	1.9	43	3
ADNTEL	125.0	122.0	1.9	15	2
Total			245.4		99

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ENVOYTEX		0.0%	15%	Record Date	15-Feb-24

Important DSE News
RELIANCINS

The Board of Directors has recommended 25% Cash Dividend for the year ended December 31, 2023. Date of AGM: 31.03.2024, Time: 11:00 AM, Venue: Hybrid system at Lakeshore Hotel (La vita Banquet Hall), House: 46, Road: 41, Gulshan, Dhaka-1212. Record date: 06.03.2024. The Company has also reported EPS of Tk. 6.56, NAV per share of Tk. 66.85 and NOCFPS of Tk. 4.84 for the year ended December 31, 2023 as against Tk. 5.86, Tk. 62.62 and Tk. 6.60 respectively for the year ended December 31, 2022.

SONALIANS

(Q2 Un-audited): Diluted EPS was Tk. 6.04 for October-December 2023 as against Tk. 0.57 for October-December 2022; Diluted EPS was Tk. 10.63 for July-December 2023 as against Tk. 1.02 for July-December 2022. Adjusted NOCFPS after dilution was Tk. 35.88 for July-December 2023 as against Tk. 26.68 for July-December 2022. Adjusted NAV per share after dilution was Tk. 128.78 as on December 31, 2023 and Tk. 115.31 as on December 31, 2022.

KAY&QUE

(Q2 Un-audited): Consolidated EPS was Tk. 1.19 for October-December 2023 as against Tk. 0.11 for October-December 2022; Consolidated EPS was Tk. 1.24 for July-December 2023 as against Tk. 0.26 for July-December 2022. Consolidated NOCFPS was Tk. 0.16 for July-December 2023 as against Tk. (1.22) for July-December 2022. Consolidated NAV per share was Tk. 91.72 as on December 31, 2023 and Tk. 90.66 as on June 30, 2023. Reasons for deviation in EPS and NAVP: Consolidated EPS has stand on Tk. 1.19 and Net Profit Tk. 81,59,766 after merger with Multisourcing Ltd. Consolidated EPS include 5 months profit of IT Unit (Multisourcing Ltd.) from the period of 1st Aug 23- 31st Dec 23 from date of acquisition and 2nd quarter profit of Kay & Que (BD) Ltd from the period 1st Oct-23 to 31st Dec-23 Consolidated NAV is Tk. 90.66 after consolidation of Multisourcing Limited as on 31st July 2023 of the date of acquisition and NAV Stand on Tk. 91.72 as on 31st December 2023 because of profit impact since the period 1st August 2023 to 31st December 2023 for IT & Telecom Unit and the period 01st October 2023 to 31st December 2023 for Kay & Que (BD) Ltd.

GREENDELT

The Board of Directors has recommended 25% Cash Dividend for the year ended December 31, 2023. Date of AGM: 31.03.2024, Time: 11:00 AM, Venue: Hybrid system at RAOVA Convention Hall (Eagle Hall-3), VIP Road, Mohakhali, Dhaka. Record date: 06.03.2024. The Company has also reported Consolidated EPS of Tk. 6.11, Consolidated NAV per share of Tk. 73.18 and Consolidated NOCFPS of Tk. 5.98 for the year ended December 31, 2023 as against Tk. 7.30, Tk. 68.96 and Tk. 5.94 respectively for the year ended December 31, 2022. The company has also informed that Consolidated EPS has decreased by Tk. 1.19 per share due to increased claim expenses as compared to the previous year. Consolidated NAV per share has increased by Tk. 4.22 per share due to the increase in investments compared to the previous year.

CNATEX

(Q2 Un-audited): EPS was Tk. 0.07 for October-December 2023 as against Tk. (0.03) for October-December 2022; EPS was Tk. 0.15 for July-December 2023 as against Tk. (0.06) for July-December 2022. NOCFPS was Tk. 0.12 for July-December 2023 as against Tk. 0.012 for July-December 2022. NAV per share was Tk. (3.71) as on December 31, 2023 and Tk. (3.81) as on June 30, 2023. Reasons for deviation in EPS, NOCFPS and NAVPS: EPS has increased mainly due to increase of production. NOCFPS has increased due to significant amount of sales proceed collection. NAVPS has increased due to increased profit.

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