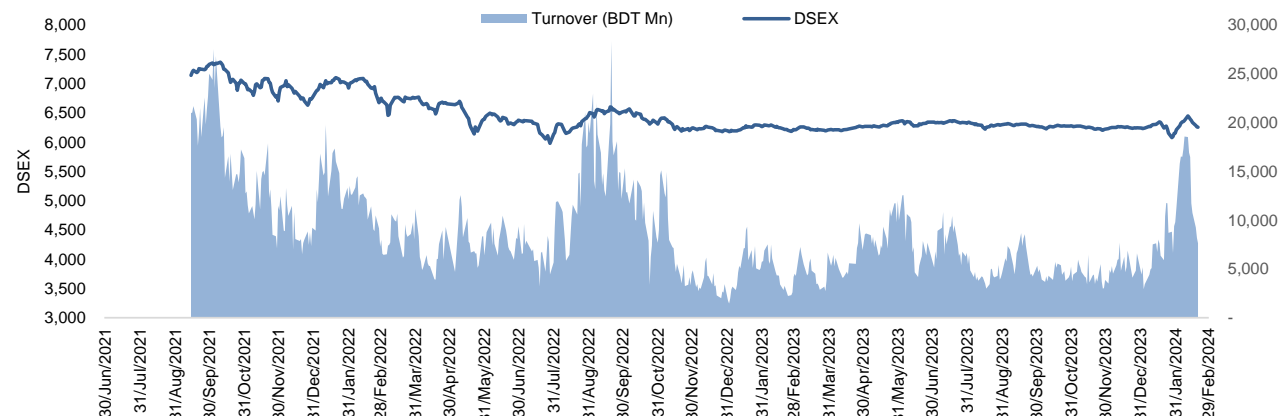


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.05%) lost 2.86 points and closed at 6,256.13. The blue-chip index DS30 (+0.04%), the Shariah-based index DSES (-0.11%), and the large-cap index CDSET (-0.16%) closed at 2,132.12, 1,359.77, and 1,185.94 points, respectively. Most of the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 0.20% followed by Pharmaceutical (-0.17%), Telecommunication (-0.11%), Fuel & Power (-0.10%), Food & Allied (-0.06%), Bank (+0.04%), and NBFI (+0.22%), respectively. Block trades contributed 3.0% of the overall market turnover. Orion Infusion Ltd. (+2.7%) was the most traded share with a turnover of BDT 559 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,256.13	6,258.98	-2.86	-0.05%	+0.2%
DS30	2,132.12	2,131.28	+0.84	+0.04%	+1.8%
DSES	1,359.77	1,361.32	-1.55	-0.11%	-0.3%
CDSET	1,185.94	1,187.85	-1.91	-0.16%	-1.4%

	Advanced	Declined	Unchanged	Total
All Category	184	166	42	392
A Category (Equity)	94	111	30	235
B Category (Equity)	62	39	8	109
N Category (Equity)	0	3	0	3
Z Category (Equity)	28	13	4	45
Mutual Funds	3	20	14	37
Corporate Bonds	1	3	0	4
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,626,799	7,628,576	-0.0%
	Mn USD	69,335	69,351	
Turnover	Mn BDT	7,646	8,186	-6.6%
	Mn USD	70	74	
Volume	Mn Shares	232	238	-2.7%
No. of Trade		198,149	229,134	-13.5%

* Average Interbank Exchange Rate is BDT 110.00 as of Feb 20, 2024

Fahim Hassan
Research Analyst

(880) 1709636546

fahim.hassan@bracepl.com

Foysal Ahmed
Research Associate

(880) 1708805201

foysal.ahmed@bracepl.com

Figure: Sectorial Turnover (BDT Mn)

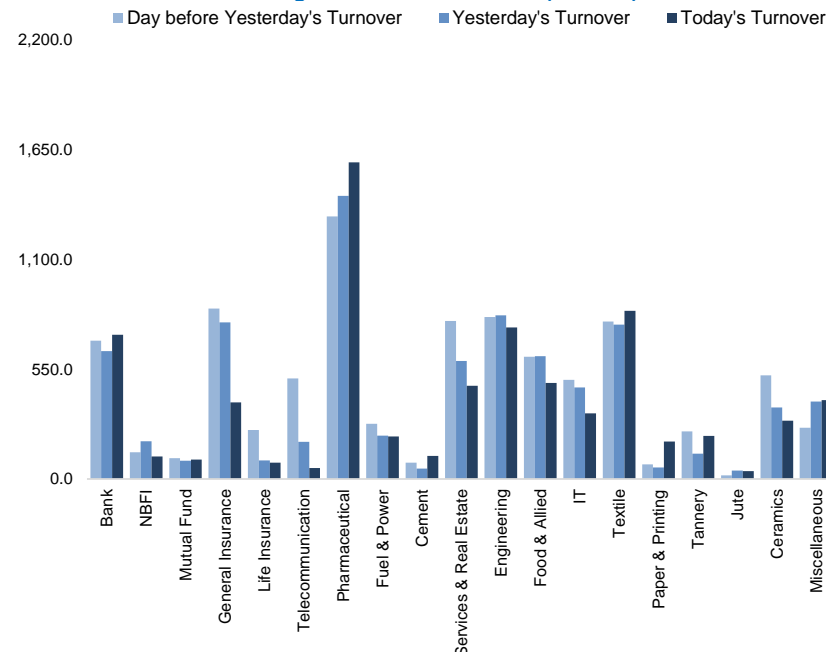
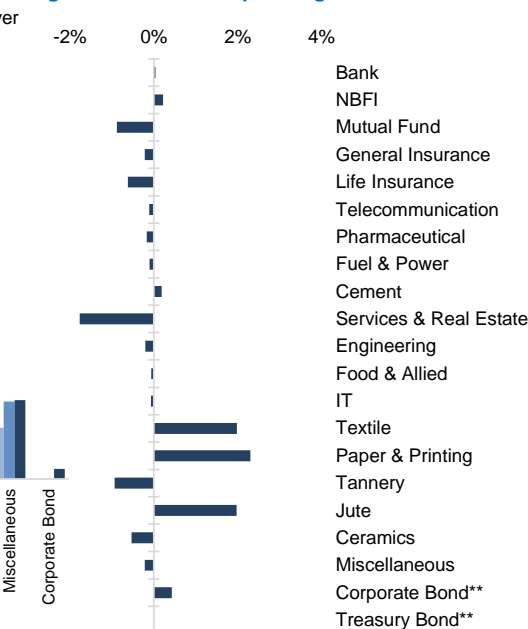


Figure: Sectorial Mcap Change



Market PE 18.0x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,481	1,480	+0.58	+0.04%	35	698,466	9.2%	720.9	9.7%	12.7x	0.7x	GP	386,996	9.0%	0.2	11.7x	5.8x
NBFI	1,492	1,489	+3.28	+0.22%	23	146,577	1.9%	113.0	1.5%	NM	NM	BATBC	280,098	6.5%	0.2	15.7x	5.2x
Mutual Fund	777	784	-6.88	-0.88%	37	36,731	0.5%	97.5	1.3%	NM	0.7x	WALTONHIL	230,619	5.3%	3.2	20.8x	2.2x
General Insurance	3,681	3,688	-7.88	-0.21%	43	109,522	1.4%	382.6	5.2%	20.0x	1.7x	SQURPHARMA	193,512	4.5%	42.8	9.9x	1.7x
Life Insurance	2,352	2,367	-14.59	-0.62%	15	64,289	0.8%	81.5	1.1%	NM	NM	ROBI	157,138	3.6%	20.9	49.2x	2.4x
Telecommunication	4,853	4,859	-5.31	-0.11%	3	569,397	7.5%	54.6	0.7%	14.8x	3.8x	RENATA	111,175	2.6%	37.1	52.5x	3.5x
Pharmaceutical	3,583	3,589	-6.16	-0.17%	33	692,535	9.1%	1,584.0	21.4%	19.0x	2.1x	BEXIMCO	103,842	2.4%	0.0	NM	1.2x
Fuel & Power	1,436	1,438	-1.44	-0.10%	23	374,963	4.9%	212.2	2.9%	25.8x	0.9x	UPGDCL	99,650	2.3%	2.7	14.5x	3.2x
Cement	2,625	2,620	+4.96	+0.19%	7	126,652	1.7%	115.0	1.6%	16.6x	2.7x	BERGERPBL	88,123	2.0%	31.1	27.1x	6.6x
Services & Real Estate	1,808	1,840	-32.49	-1.77%	9	101,265	1.3%	466.6	6.3%	25.6x	0.8x	LHBL	85,013	2.0%	88.4	13.4x	4.0x
Engineering	3,582	3,589	-7.16	-0.20%	42	421,592	5.5%	758.3	10.2%	19.2x	1.4x	BRACBANK	68,697	1.6%	55.5	9.2x	1.1x
Food & Allied	21,286	21,298	-12.49	-0.06%	21	396,514	5.2%	480.3	6.5%	20.5x	6.6x	BXPHARMA	60,225	1.4%	19.7	12.3x	1.3x
IT	3,188	3,191	-2.18	-0.07%	11	41,568	0.5%	327.9	4.4%	34.5x	2.7x	ICB	57,586	1.3%	2.7	NM	1.3x
Textile	1,451	1,423	+28.21	+1.98%	58	150,245	2.0%	841.9	11.4%	NM	1.0x	BEACONPHAR	56,341	1.3%	62.7	85.3x	8.9x
Paper & Printing	9,709	9,491	+218.46	+2.30%	6	37,408	0.5%	187.7	2.5%	54.9x	1.8x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,834	2,861	-26.77	-0.94%	6	32,089	0.4%	215.2	2.9%	42.3x	3.0x	DUTCHBANGL	43,081	1.0%	1.3	7.8x	1.0x
Jute	18,945	18,578	+367.11	+1.98%	3	4,411	0.1%	40.0	0.5%	NM	NM	BESTHLDNG	41,310	1.0%	312.0	31.4x	0.7x
Ceramics	640	644	-3.43	-0.53%	5	29,610	0.4%	292.3	3.9%	42.9x	1.7x	UNILEVERCL	40,862	0.9%	1.0	41.3x	19.7x
Miscellaneous	4,622	4,632	-10.16	-0.22%	14	252,473	3.3%	394.7	5.3%	41.0x	2.0x	EBL	37,062	0.9%	8.1	6.6x	1.0x
Corporate Bond**	4,314	4,295	+18.36	+0.43%	13	43,261	0.6%	50.5	0.7%	NM	NM	POWERGRID	36,991	0.9%	43.3	NM	0.3x
Treasury Bond**	86	86	-	-	240	3,278,837	43.1%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MONOSPOOL	166.7	+10.0%	0.1	18.9x	2.9x	SQURPHARMA	121,789	7.1%	9.9x	1.7x	ORIONINFU	699.5	+2.7%	559.2	NM	48.1x
PAPERPROC	145.8	+10.0%	0.0	28.9x	3.8x	BATBC	74,086	4.3%	15.7x	5.2x	BESTHLDNG	39.0	-3.2%	312.0	31.4x	0.7x
INTECH	33.9	+9.7%	7.6	NM	260.8x	BEXIMCO	69,196	4.0%	NM	1.2x	AFTABAUTO	52.6	-8.8%	255.8	NM	1.0x
QUEENSOUTH	18.1	+9.7%	27.7	47.3x	1.2x	RENATA	68,042	4.0%	52.5x	3.5x	BSC	129.5	-0.2%	220.5	9.0x	1.4x
ESQUIRENIT	28.3	+9.7%	10.0	NM	0.4x	BXPHARMA	45,564	2.7%	12.3x	1.3x	FUWANGCER	24.9	-3.9%	208.6	92.2x	2.1x
MONNOFABR	29.0	+9.0%	192.4	NM	1.1x	GP	38,700	2.3%	11.7x	5.8x	FORTUNE	56.5	-1.2%	203.8	54.1x	3.7x
VFSTDL	17.0	+9.0%	28.9	33.9x	1x	BEACONPHAR	34,036	2.0%	85.3x	8.9x	LOVELLO	47.9	-4.8%	194.0	44.4x	3.8x
ACTIVEFINE	19.0	+8.6%	159.9	NM	0.9x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	MONNOFABR	29.0	+9.0%	192.4	NM	1.1x
ALLTEX	16.4	+7.9%	4.8	NM	3.3x	BRACBANK	30,964	1.8%	9.2x	1.1x	ABBANK	12.1	-0.8%	168.2	14.0x	0.4x
BBS	17.6	+7.3%	15.7	NM	1.1x	LHBL	28,853	1.7%	13.4x	4.0x	ACMEPL	28.7	+2.5%	162.9	27.3x	1.6x
						NBL	19,116	1.1%	NM	0.8x						
						PUBALIBANK	18,457	1.1%	4.7x	0.6x						
						CITYBANK	18,190	1.1%	5.1x	0.7x						
						OLYMPIC	16,818	1.0%	18.1x	3.0x						
						ROBI	15,714	0.9%	49.2x	2.4x						
						BSRMLTD	14,210	0.8%	4.5x	0.6x						
						PRIMEBANK	13,962	0.8%	5.4x	0.7x						
						UPGDCL	13,547	0.8%	14.5x	3.2x						
						SUMITPOWER	13,369	0.8%	9.8x	0.7x						
						ALARABANK	13,112	0.8%	12.4x	1.1x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
AFTABAUTO	52.6	-8.8%	255.8	NM	1.0x						GP	286.6	261.6	15.0	167	44.24
MITHUNKNIT	21.7	-7.3%	10.8	NM	7x						BEACONPHAR	225.4	225.4	1.0	161	36.36
KPPL	33.2	-5.1%	99.9	NM	NM						SQURPHARMA	218.5	218.5	1.0	122	26.66
LOVELLO	47.9	-4.8%	194.0	44.4x	3.8x						BATASHOE	1,000.0	1,000.0	5.0	16	16.00
FAMILYTEX	4.3	-4.4%	4.7	NM	0.4x						AMBEEPFA	777.0	777.0	1.0	15	11.66
BANKASIA	18.5	-4.1%	5.8	6.0x	0.7x						ORIONPHARM	88.0	88.0	1.0	120	10.56
FUWANGCER	24.9	-3.9%	208.6	92.2x	2.1x						BEXIMCO	104.1	104.1	7.0	101	10.50
ICBAGRANI1	7.7	-3.8%	8.4	NM	1.0x						BDCOM	40.0	40.0	1.0	200	8.00
SEMLIBLSF	7.7	-3.8%	0.9	NM	0.9x						AIL	80.6	80.1	4.0	98	7.89
BDTHAI	29.3	-3.3%	125.2	NM	1.1x						ITC	58.7	58.7	2.0	124	7.28

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade	Important DSE News
GP	286.6	261.6	44.2	167	15	MONNOCERA Monno Welfare Foundation, a Corporate Director of the Company, has further informed that it has completed its sale of 9,00,000 shares of the Company at prevailing market price through Dhaka Stock Exchange PLC. as per declaration disseminated on 15.02.2024.
BEACONPHAR	225.4	225.4	36.4	161	1	
SQURPHARMA	218.5	218.5	26.7	122	1	
BATASHOE	1,000.0	1,000.0	16.0	16	5	
AMBEEPFA	777.0	777.0	11.7	15	1	
ORIONPHARM	88.0	88.0	10.6	120	1	
BEXIMCO	104.1	104.1	10.5	101	7	
BDCOM	40.0	40.0	8.0	200	1	
AIL	80.6	80.1	7.9	98	4	
ITC	58.7	58.7	7.3	124	2	
BESTHLDNG	41.1	38.3	7.2	176	3	
FINEFOODS	131.2	131.1	6.6	50	2	
FORTUNE	62.6	62.0	4.8	77	2	
CENTRALINS	52.0	52.0	4.8	92	2	
AFTABAUTO	57.7	57.7	3.8	65	2	
RAHIMAFood	168.0	168.0	2.8	17	1	
EIL	46.0	46.0	2.3	50	2	
POPULARLIF	71.6	71.6	2.1	30	1	
AAMRANET	53.5	50.5	2.1	42	2	
UNIONCAP	11.9	11.9	1.8	151	2	
ACMELAB	84.0	84.0	1.8	21	1	
BEACHHATCH	66.9	66.9	1.3	19	1	
Total			229.7		73	

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SINGERBD		0.0%	35%	Record Date	22-Feb-24
GP		0.0%	125%	Record Date	29-Feb-24
SKICL		0.0%	14%	Record Date	3-Mar-24
BATBC		0.0%	100%	Record Date	3-Mar-24
RELIANCINS		0.0%	25%	Record Date	6-Mar-24
GREENDELT		0.0%	25%	Record Date	6-Mar-24
BDTHAIFood		0.0%	1%	Record Date	7-Mar-24
CRYSTALINS		7.0%	10%	Record Date	12-Mar-24
CITYGENINS		0.0%	12%	Record Date	12-Mar-24

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.