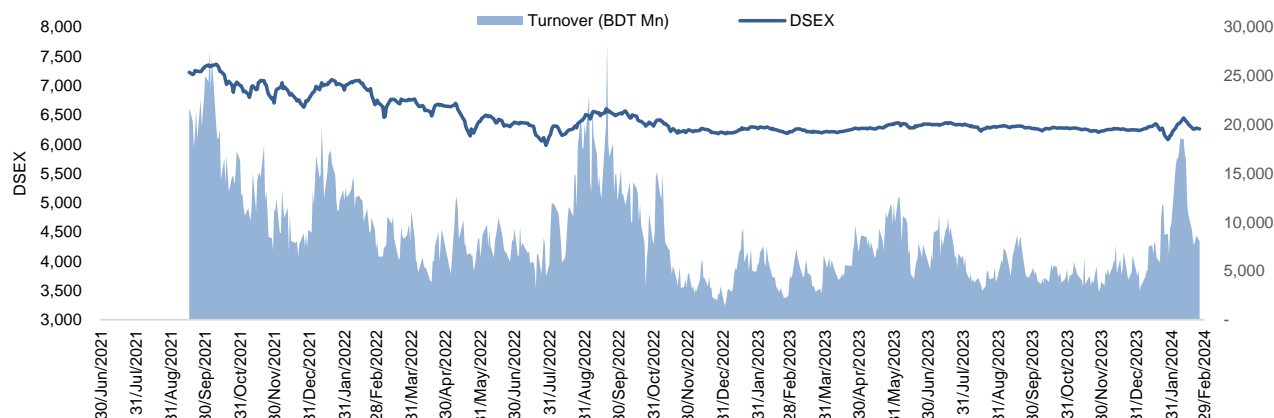


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.23%) lost 14.32 points and closed at 6,259.63. The blue-chip index DS30 (-0.11%), the Shariah-based index DSES (+0.15%), and the large-cap index CDESET (-0.23%) closed at 2,137.27, 1,362.55, and 1,183.04 points, respectively. Most of the large-cap sectors posted negative performance today. Fuel & Power experienced the highest loss of 1.74% followed by Bank (-0.62%), Engineering (-0.55%), Pharmaceutical (-0.20%), NBFI (-0.14%), Telecommunication (-0.04%), and Food & Allied (+0.19%), respectively. Block trades contributed 4.8% of the overall market turnover. Best Holdings Limited (+9.6%) was the most traded share with a turnover of BDT 391 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,259.63	6,273.96	-14.32	-0.23%	+0.2%
DS30	2,137.27	2,139.58	-2.30	-0.11%	+2.1%
DSES	1,362.55	1,360.52	+2.03	+0.15%	-0.1%
CDESET	1,183.04	1,185.75	-2.71	-0.23%	-1.6%

	Advanced	Declined	Unchanged	Total
All Category	96	243	56	395
A Category (Equity)	42	154	39	235
B Category (Equity)	43	56	11	110
N Category (Equity)	2	1	1	4
Z Category (Equity)	9	32	5	46
Mutual Funds	2	16	19	37
Corporate Bonds	2	1	1	4
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,615,659	7,620,147	-0.1%
	Mn USD	69,233	69,274	
Turnover	Mn BDT	8,050	8,622	-6.6%
	Mn USD	73	78	
Volume	Mn Shares	245	275	-10.7%
No. of Trade		210,841	216,954	-2.8%

* Average Interbank Exchange Rate is BDT 110.00 as of Feb 25, 2024

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Figure: Sectorial Turnover (BDT Mn)

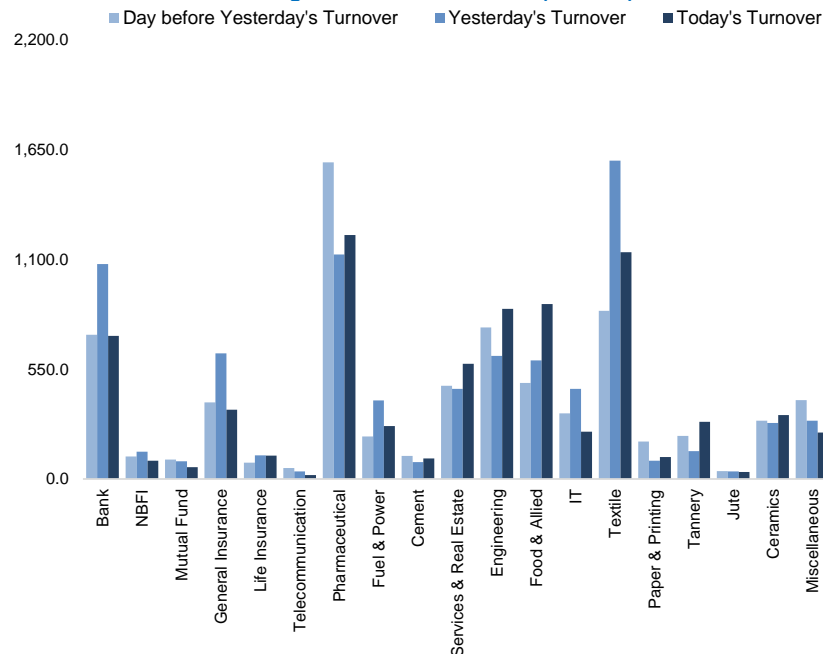
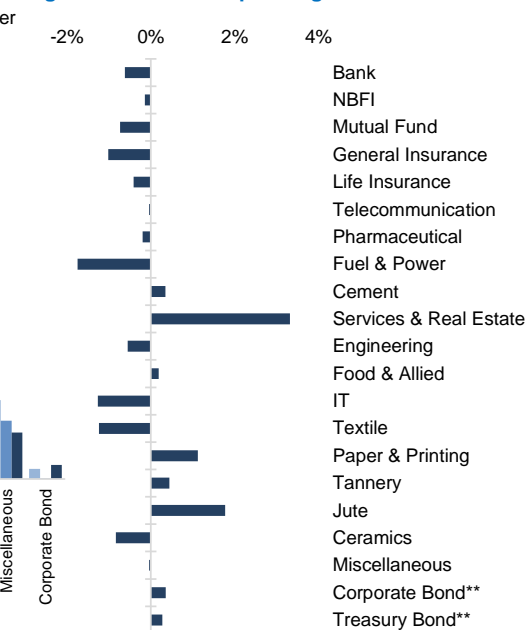


Figure: Sectorial Mcap Change



Market PE 18.0x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,483	1,492	-9.19	-0.62%	35	699,391	9.2%	715.4	9.3%	12.7x	0.7x	GP	386,996	9.0%	0.9	11.7x	5.8x
NBFI	1,478	1,480	-2.10	-0.14%	23	145,197	1.9%	90.9	1.2%	NM	NM	BATBC	280,098	6.5%	0.3	15.7x	5.2x
Mutual Fund	770	776	-5.67	-0.73%	37	36,413	0.5%	58.5	0.8%	NM	0.7x	WALTONHIL	228,105	5.3%	5.3	20.6x	2.2x
General Insurance	3,656	3,694	-37.57	-1.02%	43	108,799	1.4%	346.8	4.5%	19.8x	1.7x	SQURPHARMA	193,955	4.5%	16.4	9.9x	1.7x
Life Insurance	2,332	2,342	-9.53	-0.41%	15	63,731	0.8%	116.7	1.5%	NM	NM	ROBI	157,138	3.7%	1.2	49.2x	2.4x
Telecommunication	4,846	4,848	-2.11	-0.04%	3	568,589	7.5%	19.0	0.2%	14.8x	3.8x	RENATA	109,971	2.6%	39.0	52.0x	3.5x
Pharmaceutical	3,573	3,580	-7.04	-0.20%	33	690,603	9.1%	1,221.0	15.9%	18.9x	2.1x	BEXIMCO	103,842	2.4%	0.0	NM	1.2x
Fuel & Power	1,405	1,429	-24.93	-1.74%	23	366,682	4.8%	264.7	3.5%	26.7x	0.9x	UPGDCL	95,824	2.2%	4.3	14.0x	3.1x
Cement	2,642	2,633	+9.12	+0.35%	7	127,474	1.7%	103.1	1.3%	16.7x	2.7x	BERGERPBL	88,132	2.0%	0.9	27.1x	6.6x
Services & Real Estate	1,828	1,770	+58.76	+3.32%	9	102,419	1.3%	575.8	7.5%	25.9x	0.8x	LHBL	85,826	2.0%	71.1	13.5x	4.0x
Engineering	3,576	3,596	-19.90	-0.55%	42	420,829	5.5%	850.9	11.1%	19.1x	1.4x	BRACBANK	69,019	1.6%	30.7	9.2x	1.1x
Food & Allied	21,332	21,292	+39.97	+0.19%	21	397,369	5.2%	875.4	11.4%	20.6x	6.6x	BXPHARMA	59,511	1.4%	22.4	12.1x	1.3x
IT	3,096	3,136	-39.59	-1.26%	11	40,368	0.5%	236.6	3.1%	33.5x	2.6x	ICB	57,673	1.3%	0.8	NM	1.3x
Textile	1,482	1,500	-18.54	-1.24%	58	153,425	2.0%	1,134.3	14.8%	NM	1.0x	BEACONPHAR	55,879	1.3%	54.8	84.6x	8.8x
Paper & Printing	9,895	9,785	+110.13	+1.13%	6	38,126	0.5%	109.3	1.4%	55.9x	1.8x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,826	2,814	+12.56	+0.45%	6	31,998	0.4%	286.2	3.7%	42.2x	2.9x	BESTHLDNG	43,428	1.0%	390.9	33.0x	0.8x
Jute	18,988	18,657	+331.09	+1.77%	3	4,422	0.1%	34.8	0.5%	NM	NM	DUTCHBANGL	42,557	1.0%	7.0	7.7x	1.0x
Ceramics	633	638	-5.31	-0.83%	5	29,258	0.4%	319.5	4.2%	42.4x	1.7x	UNILEVERCL	41,120	1.0%	3.6	41.6x	19.9x
Miscellaneous	4,591	4,593	-1.81	-0.04%	14	250,807	3.3%	232.3	3.0%	40.7x	2.0x	EBL	36,458	0.8%	7.6	6.5x	0.9x
Corporate Bond**	4,247	4,232	+14.94	+0.35%	13	42,591	0.6%	69.8	0.9%	NM	NM	POWERGRID	34,567	0.8%	20.3	NM	0.3x
Treasury Bond**	86	86	+0.24	+0.28%	240	3,277,389	43.1%	0.1	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MONOSPOOL	201.6	+10.0%	4.8	22.8x	3.6x	SQURPHARMA	121,789	7.1%	9.9x	1.7x	BESTHLDNG	41.0	+9.6%	390.9	33.0x	0.8x
PAPERPROC	176.3	+10.0%	6.3	34.9x	4.6x	BATBC	74,086	4.3%	15.7x	5.2x	CENTRALPHL	29.3	+9.7%	344.5	NM	5.4x
CENTRALPHL	29.3	+9.7%	344.5	NM	5.4x	BEXIMCO	69,196	4.0%	NM	1.2x	GEMINISEA	403.6	-5.8%	284.1	46.3x	20.6x
BESTHLDNG	41.0	+9.6%	390.9	33.0x	0.8x	RENATA	68,042	4.0%	52.0x	3.5x	FORTUNE	56.6	+2.7%	272.8	54.2x	3.7x
FINEFOODS	138.2	+8.7%	47.1	NM	12.8x	BXPHARMA	45,564	2.7%	12.1x	1.3x	FUWANGCER	25.9	+1.6%	254.9	95.9x	2.2x
OAL	19.2	+8.5%	105.1	NM	1.8x	GP	38,700	2.3%	11.7x	5.8x	LOVELLO	48.4	+3.9%	202.3	44.8x	3.9x
BDTHAI	31.5	+7.9%	143.1	NM	1x	BEACONPHAR	34,036	2.0%	84.6x	8.8x	AIL	91.2	+1.1%	172.9	43.4x	3.8x
LIBRAINFU	904.0	+7.5%	59.8	NM	1.1x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	MONNOFABR	26.9	-5.9%	168.6	NM	1.1x
RSRMSTEEL	20.5	+7.3%	3.2	NM	0.5x	BRACBANK	30,964	1.8%	9.2x	1.1x	ORIONINFU	671.8	-4.2%	163.6	NM	46.2x
DESHBANDHU	39.8	+5.0%	34.1	68.6x	1.3x	LHBL	28,853	1.7%	13.5x	4.0x	BDTHAI	31.5	+7.9%	143.1	NM	1.1x
						NBL	19,116	1.1%	NM	0.8x						
						PUBALIBANK	18,457	1.1%	4.7x	0.6x						
						CITYBANK	18,190	1.1%	5.2x	0.7x						
						OLYMPIC	16,818	1.0%	18.0x	3.0x						
						ROBI	15,714	0.9%	49.2x	2.4x						
						BSRMLTD	14,210	0.8%	4.5x	0.6x						
						PRIMEBANK	13,962	0.8%	5.4x	0.7x						
						UPGDCL	13,547	0.8%	14.0x	3.1x						
						SUMITPOWER	13,369	0.8%	12.4x	0.7x						
						ALARABANK	13,112	0.8%	12.6x	1.1x						

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
DBH	44.5	44.5	89.0	2,000	1
GP	286.4	261.6	72.6	268	27
CITYGENINS	66.0	66.0	50.6	767	2
BEACHHATCH	60.2	60.2	33.8	561	9
AIL	99.0	86.0	27.8	322	6
FINEFOODS	133.0	128.3	18.6	142	5
BSRMLTD	90.0	90.0	13.5	150	1
ANLIMAYARN	42.1	42.1	13.1	312	2
SPCL	59.0	59.0	8.1	137	6
ROBI	28.9	27.4	8.0	287	13
RELIANCE1	15.7	15.7	7.9	500	1
BESTHLDNG	40.2	38.0	7.7	192	3
AMBEEPHA	752.0	752.0	6.8	9	2
BEXIMCO	108.0	104.1	5.4	50	3
EMERALDOIL	69.2	69.0	3.5	50	4
BATASHOE	1,000.0	1,000.0	3.0	3	1
PRAGATIINS	61.0	61.0	2.9	48	1
SAIFPOWER	26.5	26.0	2.9	110	2
CRYSTALINS	117.0	117.0	2.1	18	1
RENATA	970.0	970.0	1.5	2	1
UNIONCAP	11.0	11.0	1.1	100	2
INTRACO	45.6	45.6	0.9	20	1
Total			388.9		107

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GP		0.0%	125%	Record Date	29-Feb-24
SKICL		0.0%	14%	Record Date	3-Mar-24
BATBC		0.0%	100%	Record Date	3-Mar-24
RELIANCINS		0.0%	25%	Record Date	6-Mar-24
GREENDELT		0.0%	25%	Record Date	6-Mar-24
BDTHAIFOOD		0.0%	1%	Record Date	7-Mar-24
CRYSTALINS		7.0%	10%	Record Date	12-Mar-24
CITYGENINS		0.0%	12%	Record Date	12-Mar-24
SUMITPOWER		0.0%	10%	Record Date	14-Mar-24

Important DSE News
GEMINISEA

The Board of Directors of the company has taken the following decisions regarding issuance of right shares: Proposed Rights Shares: 02[R]:01, [i.e. 02 (two). Right Shares for every 01 (one) existing ordinary Share held] at an issue price of Tk. 60.00 each including a premium of Tk. 50.00 per Share based on the financial statements for the period ended 31 December 2023 (after considering of 75% Stock dividend for the year ended 30 June 2023) subject to approval by the Shareholders in the EGM & Bangladesh Securities and Exchange Commission. The purpose of the issuance of Rights Shares is to raise further Paid-up Capital (PuC) for the expansion of existing production capacity, repayment of its Bank loan and to raise working capital to enhance the profitability of the Company. Date and time of the EGM: 17.04.2024 at 11:30 AM. Venue of the EGM: House-56 (Level-6) Road-4/A, Satmasjid Road, Dhanmondi, Dhaka-1209 and Digital Platform under Hybrid System. Record date of the EGM:18.03.2024. Record date for entitlement of the proposed right issue: Another record date for entitlement to the proposed Right Shares will be notified later on after obtaining approval from BSEC.

BRACBANK

The company has informed that the Board of Directors has decided to purchase land for its Head Office building in Dhaka city; subject to the necessary approval from Bangladesh Bank. The total cost of the acquisition shall be approximately BDT 300 Crore (all inclusive).

GP

The company has informed that the Board of Directors has elected Mr. Hakon Bruaset Kjol as the Chair to the Board of the company with effect from February 22, 2024.

CNW

Trading of shares of NRB Bank Limited will start at DSE from February 27, 2024. DSE Trading Code for NRB Bank Limited is "NRBBANK" and DSE Company Code is 11155 under 'Bank' sector. As per audited consolidated financial statements, profit after tax was BDT 160.72 million and basic EPS of BDT 0.27 for the 09 (nine) months (January-September 2023) period ended on 30 September 2023 as against profit after tax of BDT 284.76 million and basic EPS of BDT 0.48 for the same period of the previous year. However, Post-IPO EPS would be BDT 0.23 for 09 (nine) months (January-September 2023) period ended on 30 September 2023. Pre-IPO Net Asset Value (NAV) per share (considering Pre-IPO paid up shares) would be BDT 12.72 as on 30 September 2023 and the same would be BDT 12.33 (considering Post-IPO paid up shares). Pre-IPO weighted average paid up number of shares for 09 (nine) months (January-September 2023) period ended on 30 September 2023 was 590,587,200 which was same for the same period of the previous year and Post-IPO paid-up number of shares would be 690,587,200.

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