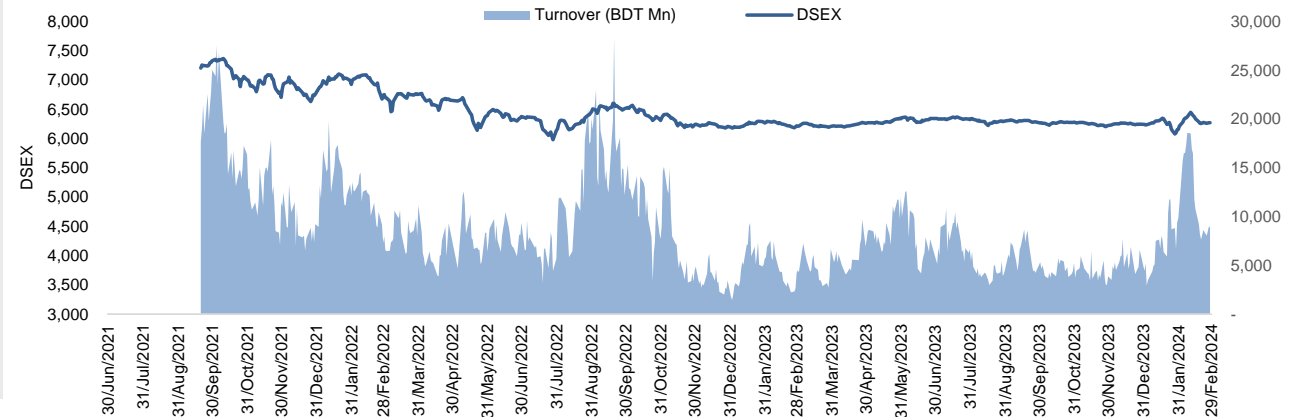


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.07%) lost 4.1 points and closed at 6,268.63. The blue-chip index DS30 (-0.25%), the Shariah-based index DSES (-0.15%), and the large-cap index CDSET (0.00%) closed at 2,132.62, 1,363.67, and 1,179.98 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 0.48% followed by Engineering (-0.45%), Fuel & Power (-0.41%), Pharmaceutical (-0.10%), Bank (-0.10%), Food & Allied (+0.04%), and Telecommunication (+0.48%), respectively. Block trades contributed 5.2% of the overall market turnover. Central Pharmaceuticals Limited (+2.3%) was the most traded share with a turnover of BDT 462 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,268.63	6,272.73	-4.10	-0.07%	+0.4%
DS30	2,132.62	2,138.00	-5.38	-0.25%	+1.9%
DSES	1,363.67	1,365.65	-1.98	-0.15%	-0.0%
CDSET	1,179.98	1,180.03	-0.05	-0.00%	-1.9%

	Advanced	Declined	Unchanged	Total
All Category	145	177	74	396
A Category (Equity)	90	95	51	236
B Category (Equity)	40	55	15	110
N Category (Equity)	1	3	0	4
Z Category (Equity)	14	24	8	46
Mutual Funds	14	3	20	37
Corporate Bonds	0	3	1	4
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,628,169	7,622,166	+0.1%
	Mn USD	69,347	69,292	
Turnover	Mn BDT	8,888	8,982	-1.1%
	Mn USD	81	82	
Volume	Mn Shares	261	259	+1.0%
No. of Trade		225,914	233,530	-3.3%

* Average Interbank Exchange Rate is BDT 110.00 as of Feb 28, 2024

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Figure: Sectorial Turnover (BDT Mn)

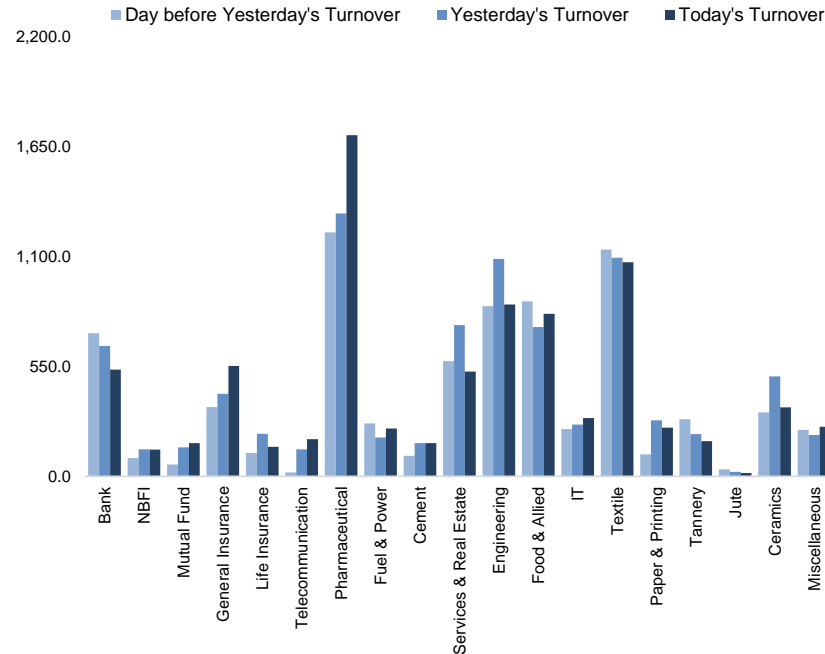
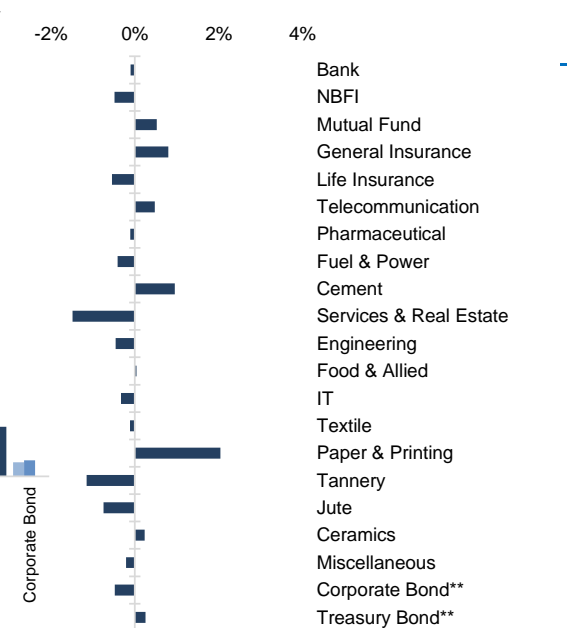


Figure: Sectorial Mcap Change



Market PE 18.0x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,477	1,479	-1.48	-0.10%	36	703,703	9.3%	534.4	6.3%	12.7x	0.7x	GP	386,996	9.0%	1.0	11.7x	5.8x
NBFI	1,461	1,468	-7.09	-0.48%	23	143,587	1.9%	134.1	1.6%	NM	NM	BATBC	280,098	6.5%	0.6	15.7x	5.2x
Mutual Fund	783	779	+4.09	+0.53%	37	37,022	0.5%	165.5	2.0%	NM	0.7x	WALTONHIL	226,651	5.3%	2.5	20.4x	2.2x
General Insurance	3,678	3,649	+29.28	+0.80%	43	109,456	1.4%	553.0	6.6%	20.0x	1.7x	SQURPHARMA	191,739	4.4%	38.1	9.8x	1.6x
Life Insurance	2,369	2,382	-13.00	-0.55%	15	64,751	0.9%	147.9	1.8%	NM	NM	ROBI	159,233	3.7%	167.5	49.8x	2.4x
Telecommunication	4,872	4,849	+23.20	+0.48%	3	571,641	7.5%	185.5	2.2%	14.9x	3.9x	RENATA	109,168	2.5%	107.0	51.6x	3.4x
Pharmaceutical	3,558	3,562	-3.73	-0.10%	33	687,813	9.0%	1,706.4	20.3%	18.9x	2.1x	BEXIMCO	103,842	2.4%	0.0	NM	1.2x
Fuel & Power	1,405	1,411	-5.78	-0.41%	23	366,806	4.8%	239.5	2.8%	26.7x	0.9x	UPGDCL	98,200	2.3%	6.7	14.3x	3.2x
Cement	2,673	2,648	+25.30	+0.96%	7	128,995	1.7%	166.1	2.0%	16.9x	2.7x	BERGERPBL	86,606	2.0%	3.9	26.6x	6.4x
Services & Real Estate	1,823	1,851	-27.53	-1.49%	9	102,129	1.3%	524.4	6.2%	25.8x	0.8x	LHBL	86,406	2.0%	96.3	13.6x	4.0x
Engineering	3,583	3,599	-16.34	-0.45%	42	421,679	5.5%	859.4	10.2%	19.2x	1.4x	BRACBANK	69,019	1.6%	40.7	9.2x	1.1x
Food & Allied	21,389	21,380	+8.27	+0.04%	21	398,431	5.2%	813.2	9.7%	20.6x	6.6x	BXPHARMA	59,779	1.4%	14.6	12.2x	1.3x
IT	3,096	3,106	-10.13	-0.33%	11	40,357	0.5%	292.1	3.5%	33.5x	2.6x	ICB	57,413	1.3%	0.9	NM	1.3x
Textile	1,473	1,474	-1.66	-0.11%	58	152,509	2.0%	1,071.9	12.7%	NM	1.0x	BEACONPHAR	54,816	1.3%	42.6	83.0x	8.7x
Paper & Printing	10,242	10,037	+204.90	+2.04%	6	39,463	0.5%	243.2	2.9%	57.9x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,834	2,867	-32.94	-1.15%	6	32,084	0.4%	176.5	2.1%	42.3x	3.0x	DUTCHBANGL	42,557	1.0%	1.8	7.7x	1.0x
Jute	18,612	18,752	-139.46	-0.74%	3	4,334	0.1%	16.6	0.2%	NM	NM	UNILEVERCL	42,242	1.0%	8.1	42.7x	20.4x
Ceramics	638	636	+1.48	+0.23%	5	29,504	0.4%	345.0	4.1%	44.5x	1.7x	BESTHLDNG	42,157	1.0%	320.0	32.0x	0.7x
Miscellaneous	4,576	4,586	-9.69	-0.21%	14	249,996	3.3%	247.8	2.9%	40.6x	2.0x	EBL	36,338	0.8%	4.8	6.4x	0.9x
Corporate Bond**	4,245	4,265	-20.32	-0.48%	13	42,570	0.6%	0.2	0.0%	NM	NM	POWERGRID	33,997	0.8%	2.9	NM	0.3x
Treasury Bond**	86	86	+0.22	+0.26%	240	3,280,641	43.1%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NRBBANK	12.1	+10.0%	7.9	19.6x	1.0x	SQURPHARMA	121,789	7.1%	9.8x	1.6x	CENTRALPHL	30.8	+2.3%	462.3	NM	5.7x
SEMLLECMF	7.8	+9.9%	9.6	NM	0.9x	BATBC	74,086	4.3%	15.7x	5.2x	BESTHLDNG	39.8	-4.1%	320.0	32.0x	0.7x
ANLIMAYARN	49.2	+9.8%	56.2	NM	4.7x	BEXIMCO	69,196	4.0%	NM	1.2x	FUWANGCER	27.3	-2.2%	289.5	NM	2.3x
IBP	18.9	+6.8%	58.1	NM	1.4x	RENATA	68,042	4.0%	51.6x	3.4x	MONNOFABR	31.0	+5.1%	244.6	NM	1.2x
CENTRALINS	61.8	+6.2%	125.7	34.1x	1.2x	BXPHARMA	45,564	2.7%	12.2x	1.3x	AIL	94.5	+1.5%	192.2	45.0x	3.9x
SEMLFBSLGF	7.3	+5.8%	5.5	NM	0.7x	GP	38,700	2.3%	11.7x	5.8x	FUWANGFOOI	33.5	+3.1%	189.7	NM	13.9x
MIRACLEIND	46.5	+5.7%	47.8	NM	3x	BEACONPHAR	34,036	2.0%	83.0x	8.7x	LOVELLO	47.6	-2.1%	184.0	44.1x	3.8x
HEIDELBCEM	264.9	+5.6%	49.3	29.2x	3.9x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	ORIONINFU	684.6	+0.3%	177.8	NM	47.1x
ACTIVEFINE	19.4	+5.4%	169.5	NM	0.9x	BRACBANK	30,964	1.8%	9.2x	1.1x	ACTIVEFINE	19.4	+5.4%	169.5	NM	0.9x
MONNOFABR	31.0	+5.1%	244.6	NM	1.2x	LHBL	28,853	1.7%	13.6x	4.0x	ROBI	30.4	+1.3%	167.5	49.8x	2.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	PUBALIBANK	CITYBANK	OLYMPIC	ROBI	BSRMLTD	PRIMEBANK	UPGDCL	SUMITPOWER	ALARABANK
UNIONCAP	10.1	-5.6%	14.4	NM	NM	18,457	18,190	16,818	15,714	14,210	13,962	13,547	13,369	13,112
MITHUNKNIT	21.5	-5.3%	14.8	NM	7x									
BESTHLDNG	39.8	-4.1%	320.0	32.0x	0.7x									
ICBSONALH	9.4	-4.1%	1.7	NM	1.4x									
BDTHAI	30.5	-3.8%	148.7	NM	1.1x									
SUNLIFEINS	48.4	-3.8%	24.1	NM	NM									
TALLUSPIN	7.9	-3.7%	1.1	NM	0.4x									
SBACBANK	11.7	-3.3%	65.3	8.8x	0.9x									
AFTABAUTO	54.1	-3.2%	138.7	NM	1.1x									
SHAHJABANK	18.4	-3.2%	0.9	5.5x	0.9x									

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
EBL	27.2	27.2	3.0	3,703	100.72
AIL	92.0	85.0	14.0	625	55.77
GP	269.9	261.6	50.0	155	41.16
RELIANCE1	16.9	15.3	6.0	2,370	36.34
BEACHHATCH	68.9	61.0	12.0	520	32.07
ANLIMAYARN	44.0	41.0	3.0	749	31.91
FINEFOODS	154.0	134.8	4.0	154	22.48
CENTRALINS	60.0	54.0	8.0	361	21.12
RENATA	935.0	935.0	1.0	15	14.03
BESTHLDNG	45.5	41.2	2.0	284	12.06

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EBL	27.2	27.2	100.7	3,703	3
AIL	92.0	85.0	55.8	625	14
GP	269.9	261.6	41.2	155	50
RELIANCE1	16.9	15.3	36.3	2,370	6
BEACHHATCH	68.9	61.0	32.1	520	12
ANLIMAYARN	44.0	41.0	31.9	749	3
FINEFOODS	154.0	134.8	22.5	154	4
CENTRALINS	60.0	54.0	21.1	361	8
RENATA	935.0	935.0	14.0	15	1
BESTHLDNG	45.5	41.2	12.1	284	2
BDTHAI	33.0	31.9	10.3	319	3
DESHBANDHU	42.0	42.0	8.4	200	1
OLYMPIC	145.7	145.7	7.3	50	1
CITYBANK	20.8	20.8	6.2	300	1
SONALIPAPR	586.0	555.0	5.7	10	2
AIBL1STIMF	9.4	9.3	4.7	500	2
NAVANAPHAR	101.5	101.5	4.1	40	1
BEXIMCO	106.6	104.1	4.1	39	4
IMAMBUTTON	196.5	196.5	3.9	20	2
KPPL	33.0	33.0	3.8	114	1
LOVELLO	49.2	49.2	3.1	63	2
BPML	78.0	78.0	3.0	38	1
Total			465.1		155

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GP		0.0%	125%	Record Date	29-Feb-24
SKICL		0.0%	14%	Record Date	3-Mar-24
BATBC		0.0%	100%	Record Date	3-Mar-24
RELIANCINS		0.0%	25%	Record Date	6-Mar-24
GREENDELT		0.0%	25%	Record Date	6-Mar-24
BDTHAIFOOD		0.0%	1%	Record Date	7-Mar-24
CRYSTALINS		7.0%	10%	Record Date	12-Mar-24
CITYGENINS		0.0%	12%	Record Date	12-Mar-24
SUMITPOWER		0.0%	10%	Record Date	14-Mar-24
ROBI		0.0%	10%	Record Date	18-Mar-24
UNITEDINS		0.0%	10%	Record Date	21-Mar-24

Important DSE News
UNITEDINS

The Board of Directors has recommended 10.00% cash dividend for all shareholders for the year ended on 31-Dec-2023. Date of AGM: 30-Apr-2024, Time: 11:00 AM, Venue: Hybrid system by using physical place at Dhaka Ladies Club, 36 Eskaton Garden Road, Dhaka and digital platform. Record Date: 21-Mar-2024. The Company has also reported EPS of Tk. 1.78 (solo), NAV per share of Tk. 31.42 (solo) and NOCFPS of Tk. 0.51 (solo) for the year ended on 31-Dec-2023 as against Tk. 1.75 (solo), Tk. 32.68 (solo) and Tk. 0.69 (solo) respectively for the same period of the previous year.

STANCERAM

(Q1 Un-audited): EPS was Tk. (7.34) for July-September 2023 as against Tk. (3.00) for July-September 2022; NOCFPS was Tk. (8.16) for July-September 2023 as against Tk. (2.22) for July-September 2022. NAV per share was Tk. (22.16) as on September 30, 2023 and Tk. (14.82) as on June 30, 2023.

MERCANBANK

The Board of Directors of Mercantile Bank PLC., in its 435th meeting held on Tuesday, 27 February 2024 has approved the following price sensitive decision subject to approval of the Regulatory Authorities and General Meeting of the Company: Increase of Authorized Capital of the Bank from Tk. 12,00,00,00,000.00 (Taka one thousand two hundred crore) only divided into 1,20,00,00,000 (One hundred twenty crore) ordinary shares of BDT 10.00 (Taka ten) each to Tk. 20,00,00,00,000.00 (Taka two thousand crore) only divided into 2,00,00,00,000 (Two hundred crore) ordinary shares of BDT 10.00 (Taka ten) each and amendment of relevant clauses of Memorandum and Articles of Association of the Bank. In this connection, the above decision will be considered as 'Special Resolution' of the upcoming Annual General Meeting (AGM). Record date and date of AGM will duly be circulated later on.

AIL

The company has informed that the Board of Directors of the company has taken the following decisions: The board has authorized Mr. Md. Azimul Islam, Managing Director of Alif Industries Ltd., to initiate takeover process of Royal Denim Ltd., a public limited company (non-listed), producing 100% export-oriented denim fabrics with the present capacity of 750,000 yard/month, located at Cumilla Export Processing Zone (EPZ) after proper due diligence with complying relevant laws. The board has also authorized Mr. Md. Azimul Islam, Managing Director of Alif Industries Ltd., to initiate takeover process of Diamond Dredging Ltd., a public limited company (non-listed) involved in dredging activities after proper due diligence with complying relevant laws. The board has further directed Mr. Md. Azimul Islam to submit all relevant documents along with the detailed feasibility report, estimated cost of purchase and mode of financing within 30 working days to the board for taking further decision.

NRBCBANK

The Company has informed that the Board of Directors of the Company has decided to purchase land for its Head Office premises at Rajuk-Purbachal, Dhaka subject to obtaining approval from Bangladesh Bank. The total cost of the acquisition shall be approximately BDT. 841,897,200.00 Crore (Taka Eighty Four Crore Eighteen Lac Ninety Seven thousand and Two hundred) only (Excluding TAX & VAT).

DBLPBOND

Dhaka Bank Perpetual Bond will be placed in 'A' category from existing 'N' category with effect from February 29, 2024 as the issuer of the bond has reported disbursement of coupon amount for the period from February 01, 2023 to July 31, 2023 and August 01, 2023 to January 31, 2024.

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