

The market closed in green today. The benchmark index DSEX (+0.31%) gained 17.17 points and closed at 5,581.87. The blue-chip index DS30 (+1.28%), the Shariahbased index DSES (+0.36%), and the large-cap index CDSET (+0.41%) closed at 2,136.46, 1,250.57, and 1,194.57 points, respectively. Large-cap sectors posted mixed performance today. Food & Allied booked the highest gain of 4.70% followed by NBFI (+1.57%), Pharmaceutical (+0.20%). Telecommunication experienced the highest loss of 1.38% followed by Engineering (-1.30%), Bank (-0.67%), Fuel & Power (-0.15%). Block trades contributed 10.0% of the overall market turnover. Bangladesh Export Import Company Ltd. (+0.4%) was the most traded share with a turnover of BDT 924 million.

Index	Closing	Opening	Point ∆	%Δ	YTD %∆
DSEX	5,581.87	5,564.70	+17.17	+0.31%	+3.3%
DS30	2,136.46	2,109.45	+27.01	+1.28%	+8.8%
DSES	1,250.57	1,246.09	+4.49	+0.36%	+0.7%
<b>CDSE</b> 1	1,194.57	1,189.67	+4.90	+0.41%	+6.4%

	Advanced	Declined	Unchange	d Total
All Category	68	182	107	357
A Category (Equity	/) 58	128	80	266
B Category (Equity	/) 5	30	18	53
N Category (Equity	<b>/)</b> 1	4	0	5
Z Category (Equity	<i>ı</i> ) 4	20	9	33
Mutual Funds	5	22	10	37
<b>Corporate Bonds</b>	2	0	0	2

		Today	Last Day	Daily %∆				
Мсар	Mn BDT	4,767,165	4,766,305	+0.0%				
	Mn USD	56,111	56,101	+0.0%				
Turnover	Mn BDT	7,946	7,029	+13.0%				
	Mn USD	94	83	+13.076				
Volume	Mn Shares	183	169	+8.7%				
No. of Trade		152,386	128,275	+18.8%				
Md. Raf	iqul Islam	n Md Mahirul Quddus						

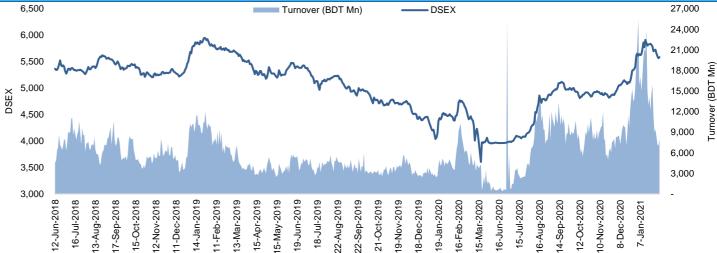
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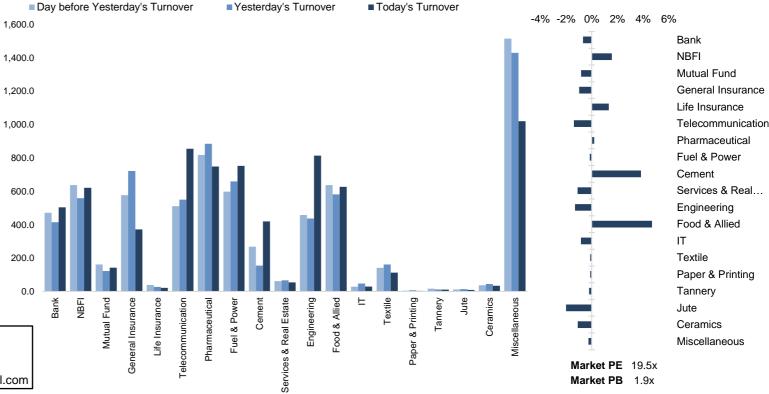
DSEX Index Closing 5,581.87 (+17.17, +0.31%)

Market closed in green



## Figure: Sectorial Turnover (BDT Mn)

### **Figure: Sectorial Mcap Change**





# Daily Market Update

Sector Index Closing Openin		Ononina	Deinte A	%Δ	No. of	Mcap (BDT	% of Total	Turnover	% of Total	PE	PB	Top Twenty	Мсар	% of Total	Turnover	PE	PB
Sector Index	Closing	Opening	Points ∆	7οΔ	Companies	Mn)	Мсар	(BDT Mn)	Turnover	PC	PD	Market Cap	(BDT Mn)	Мсар	(BDT Mn)	PE	РВ
Bank	1,392	1,402	-9.39	-0.67%	30	579,354	13.8%	504.1	7.1%	7.9x	0.8x	GP	508,253	12.1%	83.4	14.3x	12.0x
NBFI	2,208	2,173	+34.14	+1.57%	23	206,567	4.9%	620.9	8.7%	76.2x	3.5x	WALTONHIL	328,738	7.8%	55.6	48.5x	4.1x
Mutual Fund	941	949	-7.88	-0.83%	37	41,114	1.0%	142.1	2.0%	NM	0.8x	BATBC	287,766	6.9%	587.8	25.0x	7.7x
General Insurance	3,583	3,618	-35.28	-0.98%	37	88,481	2.1%	371.8	5.2%	18.7x	1.7x	ROBI	245,135	5.9%	724.8	NM	3.7x
Life Insurance	2,129	2,101	+28.00	+1.33%	12	57,638	1.4%	21.7	0.3%	NM	NM	SQURPHARMA	199,895	4.8%	131.2	14.0x	2.4x
Telecommunication	6,543	6,635	-91.78	-1.38%	3	781,076	18.6%	854.8	12.0%	21.1x	6.8x	UPGDCL	160,865	3.8%	50.7	19.8x	5.8x
Pharmaceutical	3,308	3,302	+6.46	+0.20%	31	604,283	14.4%	748.3	10.5%	21.1x	2.6x	RENATA	113,849	2.7%	19.9	25.7x	4.9x
Fuel & Power	1,685	1,687	-2.56	-0.15%	21	446,214	10.6%	751.9	10.5%	13.2x	1.4x	ICB	88,398	2.1%	15.6	32.7x	2.0x
Cement	1,608	1,549	+59.42	+3.84%	7	100,973	2.4%	419.5	5.9%	30.2x	2.5x	BXPHARMA	76,999	1.8%	413.2	20.7x	2.4x
Services & Real Estat	te 1,074	1,086	-11.99	-1.10%	8	42,633	1.0%	54.4	0.8%	NM	0.9x	BEXIMCO	71,508	1.7%	924.0	NM	1.2x
Engineering	3,922	3,973	-51.64	-1.30%	42	506,251	12.1%	813.3	11.4%	33.3x	2.2x	BERGERPBL	70,031	1.7%	6.7	28.3x	7.2x
Food & Allied	18,207	17,389	+818.01	+4.70%	19	378,279	9.0%	626.6	8.8%	31.6x	8.2x	MARICO	67,149	1.6%	5.2	22.3x	40.0x
IT	2,098	2,115	-17.67	-0.84%	10	23,204	0.6%	29.2	0.4%	23.7x	1.9x	LHBL	65,037	1.6%	343.9	31.5x	3.9x
Textile	1,057	1,058	-1.27	-0.12%	56	108,717	2.6%	113.2	1.6%	2943.0x	0.7x	BRACBANK	63,642	1.5%	13.7	15.0x	1.4x
Paper & Printing	5,348	5,354	-6.13	-0.11%	4	15,161	0.4%	3.9	0.1%	63.4x	1.1x	SUMITPOWER	46,773	1.1%	225.3	8.5x	1.4x
Tannery	1,683	1,687	-3.44	-0.20%	6	18,279	0.4%	11.2	0.2%	NM	1.8x	ISLAMIBANK	42,826	1.0%	21.3	7.6x	0.7x
Jute	9,356	9,548	-191.13	-2.00%	3	2,201	0.1%	9.3	0.1%	NM	14.1x	UNILEVERCL	35,423	0.8%	6.0	38.4x	25.1x
Ceramics	457	462	-5.03	-1.09%	5	23,541	0.6%	33.7	0.5%	59.7x	1.6x	DUTCHBANGL	34,980	0.8%	11.5	7.6x	1.2x
Miscellaneous	2,974	2,982	-7.53	-0.25%	13	165,979	4.0%	1,019.8	14.3%	51.1x	1.8x	OLYMPIC	34,749	0.8%	4.5	17.0x	4.2x
												TITASGAS	33,238	0.8%	6.9	9.7x	0.5x

Top Ten Gainers	Close Price (BDT)	$\Delta$ %	Turnover (BDT Mn)	PE	РВ	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	РВ	Most Traded Share	Close Price (BDT)	Δ%	urnover BDT Mn)	PE	РВ
MIRAKHTER	100.2	+23.7%	514.9	39.9x	2.3x	SQURPHARMA	130,791	8.9%	14.0x	2.4x	BEXIMCO	81.6	+0.4%	924.0	NM	1.2x
PRIMEINSUR	42.1	+6.9%	12.3	NM	2.4x	BATBC	76,114	5.2%	25.0x	7.7x	ROBI	46.8	-7.7%	724.8	NM	3.7x
PHOENIXFIN	25.0	+6.8%	4.4	14.6x	1.1x	RENATA	55,581	3.8%	25.7x	4.9x	BATBC	1,598.7	+6.0%	587.8	25.0x	7.7x
LHBL	56.0	+6.5%	343.9	31.5x	3.9x	BXPHARMA	53,761	3.7%	20.7x	2.4x	MIRAKHTER	100.2	+23.7%	514.9	39.9x	2.3x
MITHUNKNIT	8.7	+6.1%	0.3	NM	0.5x	GP	50,825	3.5%	14.3x	12.0x	BXPHARMA	172.6	+0.9%	413.2	20.7x	2.4x
BATBC	1,598.7	+6.0%	587.8	25.0x	7.7x	BEXIMCO	49,662	3.4%	NM	1.2x	LANKABAFIN	39.2	+3.4%	372.8	29.7x	2.2x
LANKABAFIN	39.2	+3.4%	372.8	29.7x	2.2x	BRACBANK	34,211	2.3%	15.0x	1.4x	LHBL	56.0	+6.5%	343.9	31.5x	3.9x
BAYLEASING	25.5	+3.2%	21.3	13.8x	1.2x	ROBI	24,391	1.7%	NM	3.7x	EPGL	59.2	-9.9%	235.9	24.3x	1.1x
GOLDENSON	13.2	+3.1%	3.2	NM	0.7x	LHBL	22,971	1.6%	31.5x	3.9x	SUMITPOWER	43.8	-0.2%	225.3	8.5x	1.4x
NATLIFEINS	247.7	+3.0%	0.5	NM	NM	EBL	21,255	1.4%	6.5x	1.1x	SQURPHARMA	225.5	+0.3%	131.2	14.0x	2.4x
						OLYMPIC	21,079	1.4%	17.0x	4.2x						
Top Ten Losers	Close Price	Δ%	Turnover	PE	РВ	ISLAMIBANK	20,848	1.4%	7.6x	0.7x	Block Trade	Maximum	Minimum	Turnove	r Quan	tity No.
Top Tell Eosers	(BDT)	Δ70	(BDT Mn)		10	CITYBANK	20,193	1.4%	9.7x	1.1x	BIOCK HADE	Price (BDT)	Price (BDT	) (BDT Mn	) ('00	0) of
EPGL	59.2	-9.9%	235.9	24.3x	1.1x	NBL	17,565	1.2%	7.1x	0.5x	ADVENT	24.8	24.8	0.7	27	1
ROBI	46.8	-7.7%	724.8	NM	3.7x	SUMITPOWER	17,208	1.2%	8.5x	1.4x	AGNISYSL	19.4	19.4	1.0	50	1
CRYSTALINS	39.1	-7.1%	32.4	19.3x	2.0x	PUBALIBANK	17,189	1.2%	10.5x	0.7x	ARGONDENIM	19.1	19.1	1.3	69	1
DOMINAGE	23.5	-5.6%	18.1	10.8x	1.4x	UPGDCL	16,087	1.1%	19.8x	5.8x	BATBC	1550	1550	2.5	2	1
AOL	37.0	-5.4%	28.6	17.9x	1.1x	LANKABAFIN	14,034	1.0%	29.7x	2.2x	BDFINANCE	30.3	30.3	6.4	210	) 1
INTECH	34.5	-5.2%	1.0	NM	3.2x	IFIC	14,012	1.0%	11.9x	0.8x	BDTHAI	29	29	2.5	85	1
JUTESPINN	87.5	-4.2%	0.1	NM	NM	ALARABANK	13,928	0.9%	6.6x	1.1x	BXPHARMA	188	172	290.4	1,68	3 3
OAL	7.0	-4.1%	2.2	NM	9.2x						CENTRALINS	50	50	1.3	25	1
DELTASPINN	7.5	-3.8%	6.7	19.5x	0.5x						CITYBANK	31.9	31.9	1.6	50	1
ALLTEX	10.0	-3.8%	1.5	NM	0.7x						CVOPRL	115.4	115.4	17.6	153	36



Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
DBH	85	85	7.8	92	1
EPGL	65	62	4.0	63	2
GENEXIL	53.7	53.7	1.7	31	1
GP	370	370	185.0	500	1
LHBL	57.8	47.9	176.3	3,374	4
LINDEBD	1292	1292	29.7	23	1
NAHEEACP	51.7	51.7	2.6	50	2
NFML	23.4	23.4	1.2	50	1
POPULARLIF	76.7	76.7	10.4	136	1
PROGRESLIF	101	101	1.7	17	1
RENATA	1155.5	1155.5	30.0	26	1
ROBI	54	50.8	1.3	24	2
SAIHAMCOT	16.5	16.5	0.5	31	1
SILVAPHL	18.4	18.4	1.8	100	1
SKTRIMS	56.9	56.4	7.5	133	2
SUMITPOWER	47.8	47.8	9.6	200	1
Total			796.1		40

#### Important DSE News

PENINSULA

Mr. Mahboob Ur Rahman, one of the Sponsor Directors of the Company, has expressed his intention to buy 1,30,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

### AMANFEED

The auditor of Aman Feed Limited has given the following "Qualified Opinion" paragraph in the audit report of the Company prepared for the year ended on June 30, 2020. Qualified Opinion: 1. As disclosed in Note # 25 to the financial statements, as of year ended 30 June 2020, the Company has recognized financial expenses of Tk. 425,516,999 in the statement of profit or loss and other comprehensive income and longterm loans of Tk. 1,873,806,885 including both non-current and current portion under the Note # 14, lease obligations of Tk. 29,436,409 in Note # 15 and short-term loans of Tk. 1.608.561.920 under the Note # 16 in the statement of financial position as at 30 June 2020. The Company provided loan statements excluding statements from Social Islami Bank Limited and National Finance Limited to verify the above balances without appropriate authorization from the concerned bank and financial institution. (As per ISA 505 "External Confirmation" during the auditing we sent balance confirmation letter to all the Bank and financial institutions to confirm the above balances. However as of our date of auditors report, we have vet to receive response to confirm the above outstanding balance including financial expenses reported by the Company. Through alternative audit procedures performed, the existence, accuracy, occurrence and completeness of those outstanding balances and amounts were not confirmed. We also referred to Note # 14 litigation against Aman Feed Limited filed by AB Bank Limited to recover outstanding balances. 2. As referred to Note # 7.0 in the financial statements, the Company recorded advances, deposits and prepayments of Tk. 1,577,710,076 which includes advance for store purchase of Tk. 1,242,006,302. During the audit, the Company did not provide complete set of supporting evidence against the said balances. 3.As disclosed in Note # 6 to the financial statements, trade and other receivables amounting to Tk. 2,770,656,345 were reported by the Company at the reporting date in the statement of financial position. Out of those balances, the amount of Tk. 294,358,191 there were balances as observed from the records of the Company which remained overdue for a long period of time raising significant uncertainty regarding their collectivity thus increasing the risk of default at the reporting date. The Company has not made any provision against the expected credit losses according to IFRS 9 Financial Instruments. Consequently, net profit and net assets reported in the statement of profit or loss and other comprehensive income and statement of financial position were overstated to that extent. 4. As disclosed in Note # 7.03 to the financial statements, advances, deposits and prepayments includes inter-company current account balance of Tk. 317,506,858. The Company carried out transactions with related parties without obtaining necessary Consent from the Bangladesh Securities and Exchange Commission (BSEC) according to BSEC notification no-BSEC/CMRRCD/2009-132/2/Admin/103 Dated 5 February, 2020. 5. As presented in Note # 5 to the financial statements, the Company's inventories comprising finished goods of Tk. 105,845,025. Management has not stated finished goods at the lower of cost and net realizable value instead stated them solely at saleable value, which constitutes a departure from IAS 2 Inventories. The Company's records suggest that had management stated inventories at the lower of cost and net realizable value. an amount of Tk. 3.330.625 would have been required to be written down to their net realizable value for finished goods. At the reporting date. management valued closing stock of finished goods per Metric Ton at an average of Tk. 39.331 when net realizable value of finished goods were around on an average of Tk. 38,093 per Metric Ton. Consequently, these would have understated cost of sales resulting in an overstatement of net profit and total assets simultaneously in the financial statements. 6. The Bangladesh Labor (amended) act 2013 requires the company to contribute 5% of its net profit to WPPF. The management has ascertained the amount and made necessary provision without any payment.

#### **Upcoming Corporate Events**

DSE Ticker	Right Share	Div	idend	Event	Date		
DSE TICKEI	Right Share	Stock	Cash	Event	Date		
MARICO	-	0.0%	200.0%	Record Date	15-Feb-21		
SINGERBD	-	0.0%	30.0%	Record Date	16-Feb-21		

#### **Upcoming IPOs**

Company Name	Event	Opening Date	<b>Closing Date</b>
NRB Commercial Bank Ltd	Subscription	03-02-21	09-02-21
Desh General Insurance	Subscription	14-02-21	18-02-21

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