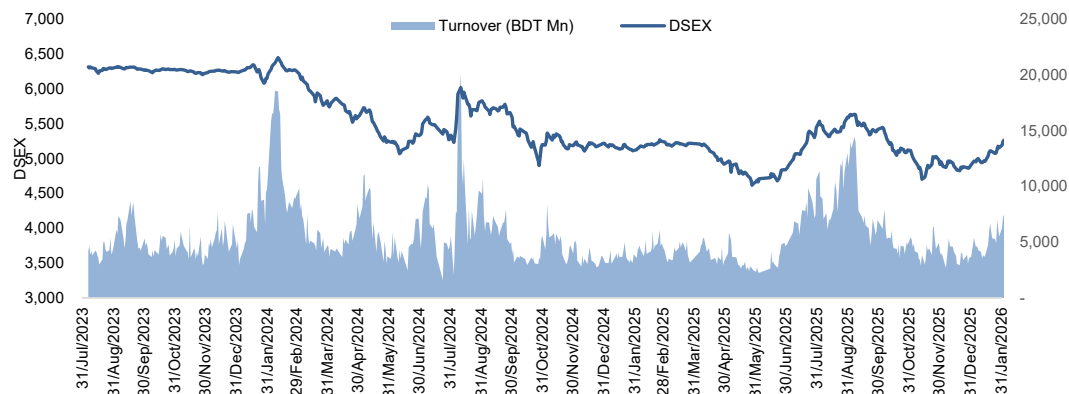


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.61%) lost 32.3 points and closed at 5,234.38. The blue-chip index DS30 (-0.98%), the Shariah-based index DSES (+0.16%), and the large-cap index CDSET (-0.58%) closed at 2,001.85, 1,072.13, and 1,105.86 points, respectively. Most of the large-cap sectors posted negative performance today. Bank experienced the highest loss of 1.60% followed by NBF1 (-0.89%), Pharmaceutical (-0.68%), Food & Allied (-0.35%), Telecommunication (-0.30%), Fuel & Power (-0.25%), and Engineering (+2.49%), respectively. Block trades contributed 2.2% of the overall market turnover. Asiatic Laboratories Limited (+3.0%) was the most traded share with a turnover of BDT 229 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,234.38	5,266.68	-32.30	-0.61%	+7.6%
DS30	2,001.85	2,021.71	-19.86	-0.98%	+8.0%
DSES	1,072.13	1,070.37	+1.76	+0.16%	+7.1%
CDSET	1,105.86	1,112.28	-6.42	-0.58%	+10.1%

	Advanced	Declined	Unchanged	Total
All Category	123	222	47	392
A Category (Equity)	51	139	16	206
B Category (Equity)	15	53	12	80
N Category (Equity)	0	0	0	0
Z Category (Equity)	57	30	19	106
Mutual Funds	24	3	7	34
Corporate Bonds	1	1	0	2
Treasury Bonds	1	2	0	3

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,995,578	7,008,723	-0.2%
	Mn USD	57,186	57,294	
Turnover	Mn BDT	5,874	7,123	-17.5%
	Mn USD	48	58	
Volume	Mn Shares	210	244	-13.8%
No. of Trade		176,490	192,776	-8.4%

* Average Interbank Exchange Rate is BDT 122.33 as of Feb 05, 2026

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Tasviha Taher Trishila Research Associate (880) 1730701733 tasviha.trishila@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

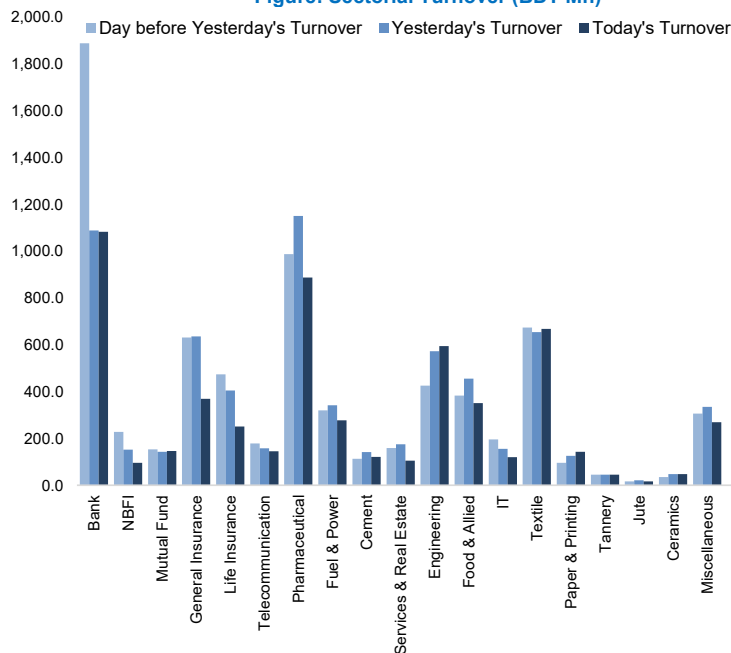
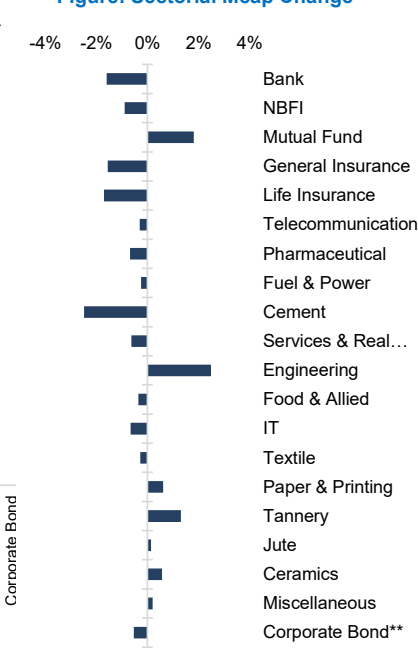


Figure: Sectorial Mcap Change



Market PE 15.2x

Market PB 1.6x

* Market P/E and P/BV calculation excludes
Mutual Fund, Life Insurance, selected NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,575	1,601	-25.57	-1.60%	36	745,326	10.6%	1,083.2	18.9%	10.5x	0.8x	GP	354,049	10.2%	50.5	12.0x	6.3x
NBFI	912	920	-8.16	-0.89%	23	86,876	1.2%	96.0	1.7%	NM	0.9x	SQURPHARMA	194,842	5.6%	131.6	7.5x	1.4x
Mutual Fund	492	483	+8.80	+1.82%	37	23,590	0.3%	146.3	2.5%	NM	0.5x	ROBI	157,138	4.5%	53.9	17.0x	2.3x
General Insurance	3,116	3,165	-49.37	-1.56%	43	88,924	1.3%	369.6	6.4%	14.7x	1.3x	BRACBANK	150,315	4.3%	188.3	9.6x	1.5x
Life Insurance	1,896	1,929	-32.75	-1.70%	15	50,430	0.7%	251.0	4.4%	NM	NM	BATBC	143,802	4.1%	12.8	12.5x	2.5x
Telecommunication	4,583	4,597	-13.93	-0.30%	3	537,391	7.7%	145.0	2.5%	13.0x	3.8x	WALTONHIL	140,353	4.0%	114.9	12.6x	1.2x
Pharmaceutical	2,983	3,003	-20.28	-0.68%	34	565,492	8.1%	887.3	15.4%	11.8x	1.5x	BEXIMCO	103,850	3.0%	0.0	NM	1.3x
Fuel & Power	1,046	1,048	-2.60	-0.25%	23	277,388	4.0%	276.8	4.8%	9.4x	0.6x	MARICO	87,806	2.5%	16.6	13.9x	30.2x
Cement	1,910	1,959	-48.53	-2.48%	7	91,023	1.3%	121.1	2.1%	22.5x	2.0x	ISLAMIBANK	84,847	2.4%	200.8	NM	1.2x
Services & Real Estate	940	946	-5.98	-0.63%	9	51,671	0.7%	104.6	1.8%	17.1x	0.4x	BERGERPBL	70,703	2.0%	10.0	21.2x	3.8x
Engineering	2,460	2,400	+59.71	+2.49%	42	277,512	4.0%	594.7	10.4%	15.6x	0.8x	LHB	60,391	1.7%	59.3	14.9x	3.2x
Food & Allied	13,619	13,667	-47.70	-0.35%	21	249,629	3.6%	350.5	6.1%	19.9x	3.7x	BXPBARMA	51,214	1.5%	34.8	8.0x	1.0x
IT	1,721	1,733	-11.51	-0.66%	11	22,780	0.3%	119.5	2.1%	25.5x	1.4x	RENATA	51,155	1.5%	46.1	20.2x	1.4x
Textile	1,044	1,047	-2.93	-0.28%	58	109,101	1.6%	668.1	11.6%	NM	0.7x	PUBALIBANK	51,146	1.5%	19.9	8.2x	0.7x
Paper & Printing	4,428	4,401	+27.04	+0.61%	6	20,506	0.3%	143.5	2.5%	NM	1.2x	UNILEVERCL	42,409	1.2%	0.4	58.7x	20.5x
Tannery	1,875	1,850	+24.29	+1.31%	6	21,702	0.3%	44.9	0.8%	NM	1.3x	EBL	41,012	1.2%	50.5	5.2x	0.9x
Jute	11,453	11,437	+16.26	+0.14%	3	2,521	0.0%	17.0	0.3%	NM	NM	CITYBANK	39,856	1.1%	154.8	3.0x	0.7x
Ceramics	387	385	+2.20	+0.57%	5	17,377	0.2%	47.7	0.8%	NM	1.1x	DUTCHBANGL	39,055	1.1%	10.3	7.9x	0.7x
Miscellaneous	3,946	3,937	+8.20	+0.21%	15	214,424	3.1%	269.9	4.7%	91.1x	1.7x	PRIMEBANK	37,139	1.1%	29.1	4.3x	0.8x
Corporate Bond**	16,925	17,015	-90.13	-0.53%	16	37,367	0.5%	1.4	0.0%	NM	NM	ICB	31,221	0.9%	2.9	NM	1.1x
Treasury Bond**	2,277	2,273	+3.98	+0.18%	232	3,508,316	50.1%	5.2	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PREMIERLEA	0.8	+10.5%	1.8	NM	NM	SQURPHARMA	104,910	7.7%	7.5x	1.4x	ASIATICLAB	64.5	+3.0%	229.4	17.4x	1.2x
ILFSL	0.9	+10.1%	1.9	NM	NM	BRACBANK	71,698	5.3%	9.6x	1.5x	ISLAMIBANK	52.7	-2.8%	200.8	NM	1.2x
FASFIN	0.9	+10.0%	1.4	NM	NM	BEXIMCO	69,465	5.1%	NM	1.3x	BRACBANK	75.5	-2.2%	188.3	9.6x	1.5x
EBL1STMF	3.3	+10.0%	3.2	NM	0.4x	ISLAMIBANK	57,212	4.2%	NM	1.2x	CITYBANK	26.2	-1.9%	154.8	3.0x	0.7x
BIFC	2.2	+10.0%	0.0	NM	NM	WALTONHIL	48,064	3.5%	12.6x	1.2x	SQURPHARMA	219.8	-0.1%	131.6	7.5x	1.4x
EMERALDOIL	14.5	+9.85%	10.8	12.4x	NM	BATBC	36,550	2.7%	12.5x	2.5x	SIMTEX	22.6	-2.2%	128.9	20.7x	1.0x
KEYACOSMET	4.6	+9.5%	10.6	NM	0x	GP	34,473	2.5%	12.0x	6.3x	BSC	112.9	-1.0%	124.9	5.8x	1.0x
KPPL	15.0	+9.5%	4.9	NM	NM	PUBALIBANK	33,435	2.5%	8.2x	0.7x	WALTONHIL	421.2	+5.3%	114.9	12.6x	1.2x
FAMILYTEX	1.3	+8.3%	0.2	NM	0.1x	BXPBARMA	32,728	2.4%	8.0x	1.0x	PRAGATILIF	229.9	-3.6%	105.2	NM	NM
SHURWID	5.3	+8.2%	1.3	NM	0.4x	EBL	27,328	2.0%	5.2x	0.9x	KAY&QUE	399.1	+0.7%	93.8	29.1x	3.7x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	21,766	1.6%	20.2x	1.4x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
REGENTTEX	3.3	-8.3%	1.3	NM	0.1x	PRIMEBANK	21,253	1.6%	4.3x	0.8x	GQBALLPEN	460.0	450.0	4.0	81	37.31
TECHNODRUG	29.4	-6.7%	58.2	NM	1x	LHB	19,701	1.4%	14.9x	3.2x	FINEFOODS	440.0	418.0	6.0	38	16.31
ARAMITCEM	10.8	-5.3%	0.3	NM	NM	OLYMPIC	19,225	1.4%	14.5x	2.3x	MEGHNAINS	29.6	29.6	3.0	551	16.31
TUNGHAI	1.8	-5.3%	0.3	NM	NM	UTTARABANK	16,028	1.2%	NM	0.8x	ASIATICLAB	67.8	60.0	8.0	221	14.43
RAHIMTEXT	230.4	-5.1%	15.3	88.3x	8.4x	ROBI	15,400	1.1%	17.0x	2.3x	LOVELLO	66.4	65.0	6.0	150	9.89
NORTHERN	85.7	-4.6%	0.3	NM	1.0x	BEACONPHAR	14,267	1.0%	19.5x	3.2x	AL-HAJTEX	141.0	116.2	5.0	49	6.56
ABBANK	4.4	-4.3%	7.9	NM	NM	UCB	13,510	1.0%	4.6x	0.4x	CAPMBDBLMF	10.2	10.1	5.0	600	6.09
STANCERAM	72.9	-4.2%	0.6	NM	NM	BSRMLTD	12,884	0.9%	4.0x	0.5x	CITYGENINS	85.2	77.9	3.0	42	3.51
MHSMML	17.4	-3.9%	21.1	21.8x	0.8x	ALARABANK	12,710	0.9%	47.0x	0.9x	KAY&QUE	403.0	403.0	2.0	8	3.10
CRYSTALINS	80.0	-3.8%	66.9	24.6x	2.9x						SALVO	28.7	28.7	2.0	80	2.30

* Bank and NBFI sector PE calculation methodology has been modified.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022. Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
GQBALLPEN	460.0	450.0	37.3	81	4
FINEFOODS	440.0	418.0	16.3	38	6
MEGHNAINS	29.6	29.6	16.3	551	3
ASIATICLAB	67.8	60.0	14.4	221	8
LOVELLO	66.4	65.0	9.9	150	6
AL-HAJTEX	141.0	116.2	6.6	49	5
CAPMBDBLMF	10.2	10.1	6.1	600	5
CITYGENINS	85.2	77.9	3.5	42	3
KAY&QUE	403.0	403.0	3.1	8	2
SALVO	28.7	28.7	2.3	80	2
SPCL	51.5	50.0	2.2	43	3
PHENIXINS	32.9	32.9	2.0	60	2
BXPHARMA	115.0	115.0	1.7	15	1
BDTHAIFOOD	16.9	14.2	1.4	90	2
CLICL	64.5	64.5	1.0	16	1
AMANFEED	23.7	23.7	1.0	43	1
NRBBANK	6.4	6.4	1.0	149	1
CRYSTALINS	90.0	90.0	0.9	10	1
CENTRALINS	45.0	45.0	0.9	20	1
SONALIANS	199.6	199.6	0.7	4	1
RANFOUNDRY	155.0	155.0	0.6	4	1
DOMINAGE	33.0	33.0	0.6	18	1
Total			130.7		62

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRIMEFIN		0.0%	0.0%	Record Date	10-Feb-26
MARICO		0.0%	475.0%	Record Date	17-Feb-26
RAKCERAMIC		0.0%	10.0%	Record Date	25-Feb-26
SINGERBD		0.0%	0.0%	Record Date	26-Feb-26
GP		0.0%	105.0%	Record Date	3-Mar-26

Important DSE News
ASIATICLAB

(Q2 Un-audited): EPS was Tk. 1.34 for October-December 2025 as against Tk. 0.72 for October-December 2024; EPS was Tk. 2.58 for July-December 2025 as against Tk. 0.96 for July-December 2024. NOCFPS was Tk. 4.01 for July-December 2025 as against Tk. 0.87 for July-December 2024. NAV per share with revaluation surplus was Tk. 56.07 as on December 31, 2025 and Tk. 54.08 as on June 30, 2025. NAV per share without revaluation surplus was Tk. 42.85 as on December 31, 2025 and Tk. 40.85 as on June 30, 2025. Reasons for deviation: EPS has been increased due to increase of the Net Profit after Tax, increase of deferred tax income, increase of sales revenue as well as acceleration of sales in new areas through establishment of new marketing areas as a policy of expanding the company business.

RAKCERAMIC

The Board of Directors has recommended 10% Cash Dividend to the General shareholders only (excluding Sponsors and Directors) for the year ended December 31, 2025. The Sponsors and Directors hold 308,482,421 shares and Cash Dividend payable to the General Shareholders is Tk. 119,486,280.00. Date of AGM: 31.03.2026, Time: 11:00 AM, Venue/Mode: Digital Platform, Record Date: 25.02.2026. The Company has also reported Consolidated EPS of Tk. (0.93), Consolidated NAV per share of Tk. 15.30 and Consolidated NOCFPS of Tk. 1.00 for the year ended December 31, 2025 as against Tk. (0.06), Tk. 17.23 and Tk. 0.49 respectively for the year ended December 31, 2024.

The company has informed that it has authorized to enter into contract for sale or purchase of goods and materials to Mohammed Trading (Owner is the Managing Director of RAK Ceramics (Bangladesh) Limited) amounting to 10% (ten percent) or above of the revenue for the immediate preceding financial year subject to approval of the shareholders.

SQURPHARMA

Mr. Tapan Chowdhury, Managing Director of the company, has further informed that he has completed his buying of 2,000,000 shares of the company at prevailing market price through Dhaka Stock Exchange PLC. as per declaration disseminated on 5.01.2026.

Mrs. Ratna Patra, one of the Directors of the Company, has further informed that she has completed her buying of 1,000,000 shares of the company at prevailing market price through Dhaka Stock Exchange PLC. as per declaration disseminated on 15.01.2026.

KAY&QUE

The company has informed that it has executed a Sales Agent Agreement with Bangladesh Satellite Company Limited (BSCL), pursuant to which the company has been appointed as the Countrywide Sales Agent for Starlink Satellite Internet Service in Bangladesh. The management expects that this strategic engagement will have a positive impact on the Company's business operations and revenue generation in the coming periods.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.