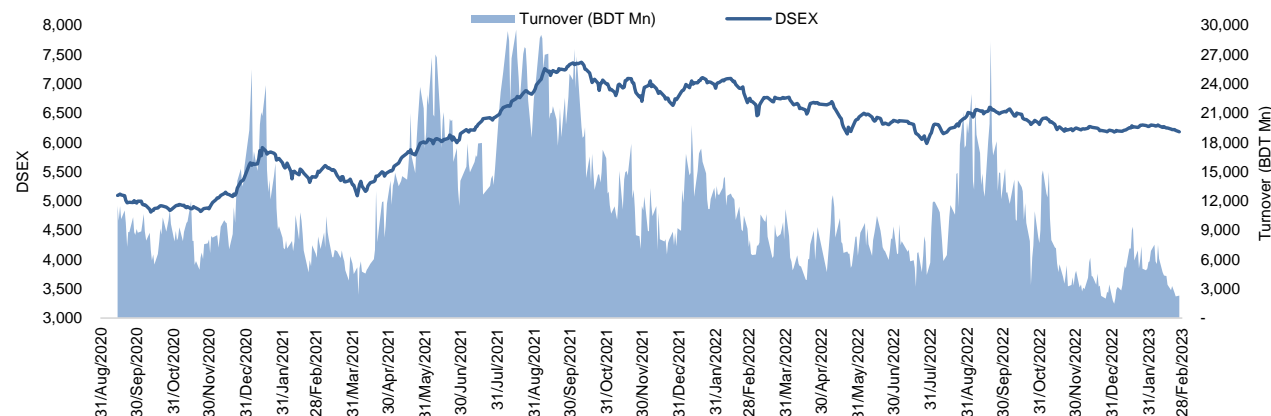


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.37%) lost 23.03 points and closed at 6,182.09. The blue-chip index DS30 (-0.30%), the Shariah-based index DSES (-0.37%), and the large-cap index CDSET (-0.10%) closed at 2,214.74, 1,350.79, and 1,219.42 points, respectively. All the large-cap sectors posted negative performance today. Pharmaceutical experienced the highest loss of 0.33% followed by Food & Allied (-0.24%), Fuel & Power (-0.08%), Engineering (-0.04%), Bank (-0.03%), NBF (0.01%), and Telecommunication (0.00%), respectively. Block trades contributed 15.4% of the overall market turnover. Shinepukur Ceramics Limited (-2.7%) was the most traded share with a turnover of BDT 175 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,182.09	6,205.12	-23.03	-0.37%	-0.4%
DS30	2,214.74	2,221.34	-6.59	-0.30%	+0.9%
DSES	1,350.79	1,355.86	-5.07	-0.37%	-0.6%
CDSET	1,219.42	1,220.58	-1.16	-0.10%	+0.4%

	Advanced	Declined	Unchanged	Total
All Category	4	153	133	290
A Category (Equity)	3	90	99	192
B Category (Equity)	1	50	31	82
N Category (Equity)	0	2	2	4
Z Category (Equity)	0	11	1	12
Mutual Funds	0	1	15	16
Corporate Bonds	0	0	2	2
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,611,992	7,622,270	-0.1%
	Mn USD	71,140	71,236	
Turnover	Mn BDT	2,314	2,230	+3.8%
	Mn USD	22	21	
Volume	Mn Shares	33	32	+5.6%
No. of Trade		52,580	47,010	+11.8%

* Average Interbank Exchange Rate is BDT 107.00 as of Feb 23, 2023

Fahim Hassan
Research Analyst
(880) 1709636546
fahim.hassan@bracepl.com

Md. Tanvir Ahmed
Research Associate
(880) 1708805201
mtanvir.ahmed@bracepl.com

Figure: Sectorial Turnover (BDT Mn)

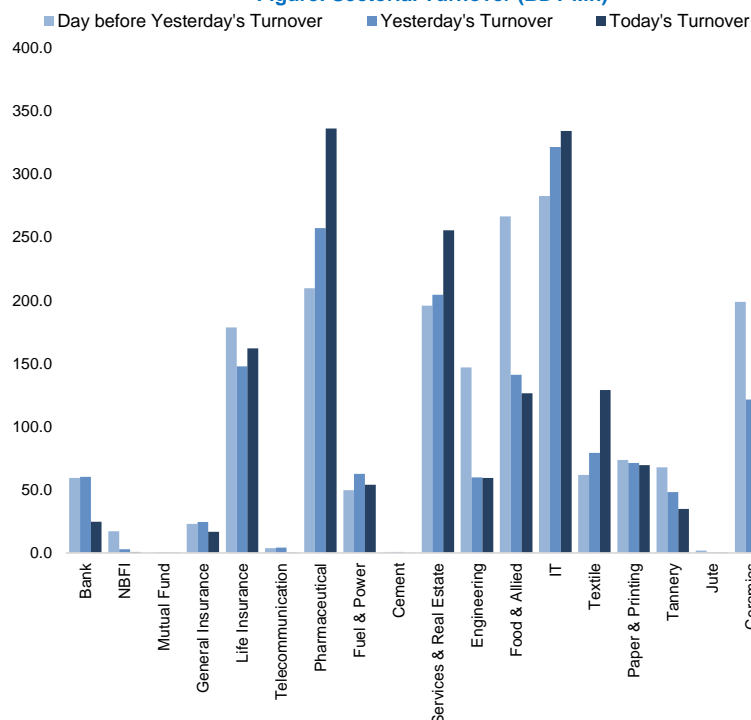
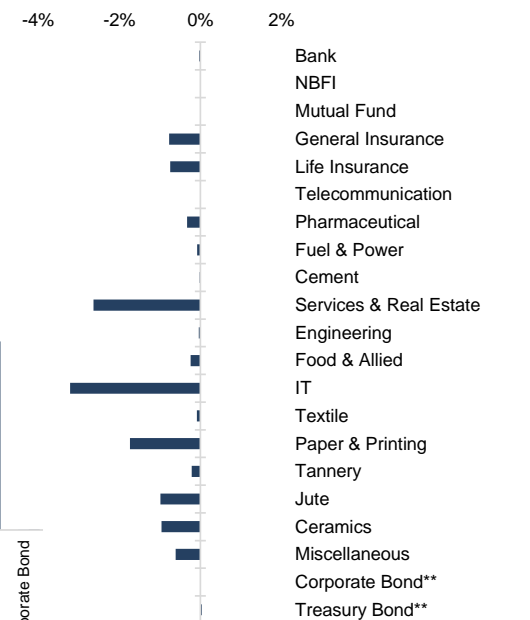


Figure: Sectorial Mcap Change



Market PE 18.3x

Market PB 1.6x

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,432	1,433	-0.42	-0.03%	34	668,970	8.9%	24.7	1.3%	7.8x	0.7x	GP	386,996	8.7%	0.0	12.9x	8.4x
NBFI	1,923	1,924	-0.15	-0.01%	23	187,650	2.5%	0.7	0.0%	NM	4.5x	WALTONHIL	317,378	7.1%	0.0	40.4x	4.8x
Mutual Fund	830	830	-0.04	-0.01%	37	37,514	0.5%	0.1	0.0%	NM	0.7x	BATBC	280,098	6.3%	0.3	15.7x	6.8x
General Insurance	3,029	3,053	-23.55	-0.77%	42	88,412	1.2%	16.8	0.9%	14.8x	1.4x	SQURPHARM/	185,977	4.2%	1.6	9.7x	1.8x
Life Insurance	2,486	2,505	-18.59	-0.74%	14	69,728	0.9%	161.9	8.3%	NM	NM	ROBI	157,138	3.5%	0.4	85.7x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.7%	0.4	0.0%	16.8x	4.7x	RENATA	139,689	3.1%	0.0	31.1x	4.7x
Pharmaceutical	3,719	3,732	-12.33	-0.33%	34	721,458	9.6%	335.9	17.1%	18.6x	2.4x	UPGDCL	135,475	3.0%	0.0	15.4x	4.7x
Fuel & Power	1,688	1,689	-1.32	-0.08%	23	445,264	5.9%	54.0	2.8%	17.7x	1.1x	BEXIMCO	103,571	2.3%	0.0	9.0x	1.2x
Cement	2,309	2,310	-0.45	-0.02%	7	110,917	1.5%	0.2	0.0%	70.8x	2.5x	BERGERPBL	79,770	1.8%	1.6	27.0x	6.6x
Services & Real Est	2,089	2,146	-56.51	-2.63%	8	82,546	1.1%	255.4	13.0%	35.1x	1.1x	MARICO	76,277	1.7%	0.2	20.7x	28.6x
Engineering	4,481	4,483	-1.77	-0.04%	42	525,920	7.0%	59.3	3.0%	53.8x	2.1x	ICB	74,119	1.7%	0.0	NM	1.7x
Food & Allied	21,312	21,364	-51.66	-0.24%	21	379,756	5.0%	126.5	6.5%	19.7x	8.0x	BEACONPHAR	69,323	1.6%	30.3	73.9x	11.2x
IT	2,937	3,035	-97.55	-3.21%	11	38,292	0.5%	334.0	17.1%	27.9x	2.6x	BXPHARMA	65,222	1.5%	0.2	14.1x	1.6x
Textile	1,572	1,573	-1.40	-0.09%	58	165,629	2.2%	128.9	6.6%	42.5x	1.0x	BRACBANK	57,619	1.3%	0.1	10.9x	1.0x
Paper & Printing	9,988	10,164	-176.75	-1.74%	6	38,481	0.5%	69.4	3.5%	38.0x	1.9x	ISLAMIBANK	53,774	1.2%	4.8	11.0x	0.8x
Tannery	3,031	3,037	-6.49	-0.21%	6	32,009	0.4%	34.7	1.8%	46.3x	3.1x	DUTCHBANGL	43,554	1.0%	0.0	7.4x	1.1x
Jute	12,963	13,093	-129.35	-0.99%	3	3,171	0.0%	0.4	0.0%	NM	5.0x	TITASGAS	40,459	0.9%	0.0	13.2x	0.5x
Ceramics	685	692	-6.64	-0.96%	5	31,694	0.4%	205.9	10.5%	41.0x	1.9x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Miscellaneous	4,062	4,087	-24.92	-0.61%	14	221,152	2.9%	149.3	7.6%	13.1x	1.8x	SUMITPOWER	36,308	0.8%	0.0	10.7x	0.9x
Corporate Bond**	88	88	-	-	9	36,415	0.5%	0.4	0.0%	NM	NM	BSCCL	36,098	0.8%	0.0	14.3x	2.9x
Treasury Bond**	96	96	+0.03	+0.04%	252	3,069,402	40.7%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
AL-HAJTEX	155.4	+6.2%	91.5	NM	16.4x	SQURPHARMA	121,685	7.3%	9.7x	1.8x	SPCERAMICS	43.2	-2.7%	175.2	80.0x	1.4x
BATASHOE	943.1	+0.6%	0.2	36.4x	3.5x	BATBC	74,086	4.4%	15.7x	6.8x	GENEXIL	82.4	-7.0%	164.9	24.9x	4.5x
PRAGATILIF	105.0	+0.4%	45.8	NM	NM	BEXIMCO	71,930	4.3%	9.0x	1.2x	SEAPEARL	280.7	-2.5%	153.5	68.1x	19.8x
REPUBLIC	31.0	+0.3%	0.0	13.6x	1.8x	RENATA	68,196	4.1%	31.1x	4.7x	BSC	125.0	-5.6%	145.8	8.4x	1.6x
						BEACONPHAR	48,526	2.9%	73.9x	11.2x	ORIONPHARM	79.8	-1.5%	140.1	22.7x	0.9x
						BXPHARMA	45,538	2.7%	14.1x	1.6x	AAMRANET	54.6	-7.3%	92.9	17.1x	1.4x
						GP	38,700	2.3%	12.9x	8.4x	AL-HAJTEX	155.4	+6.2%	91.5	NM	16.4x
						BRACBANK	30,976	1.8%	10.9x	1.0x	ORIONINFU	304.8	-8.2%	84.9	NM	22.8x
						LHBL	26,581	1.6%	18.4x	4.1x	GEMINISEA	403.8	-4.8%	63.7	28.8x	23.5x
						ISLAMIBANK	24,155	1.4%	11.0x	0.8x	EHL	86.4	-5.0%	52.5	13.6x	1.1x
						NBL	19,116	1.1%	NM	0.6x						
						PUBALIBANK	18,525	1.1%	5.5x	0.6x						
						SEAPEARL	18,022	1.1%	68.1x	19.8x						
						CITYBANK	17,615	1.1%	4.5x	0.8x						
						OLYMPIC	17,368	1.0%	18.6x	3.0x						
						ROBI	15,714	0.9%	85.7x	2.4x						
						ALARABANK	14,609	0.9%	14.6x	1.1x						
						BSRMLTD	14,417	0.9%	NM	0.7x						
						PRIMEBANK	13,807	0.8%	6.5x	0.7x						
						UPGDCL	13,547	0.8%	15.4x	4.7x						

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
DHAKAINS	66.0	59.5	62.5	1,000	2
BSCCL	237.4	237.4	54.6	230	1
SEAPPEARL	291.0	262.7	46.0	171	17
BEACONPHAR	320.0	276.1	23.4	80	4
ANWARGALV	210.0	210.0	17.2	82	1
ADNTEL	125.4	116.0	14.5	118	2
BDFINANCE	44.1	44.1	13.2	299	3
SUNLIFEINS	59.6	53.7	11.6	203	4
METROSPIN	38.0	34.8	10.7	301	5
RDFOOD	36.0	32.8	9.8	285	6
AL-HAJTEX	160.5	147.0	8.9	60	7
SQURPHARMA	198.0	196.9	7.6	39	11
NBL	8.2	7.8	7.2	887	9
BRACBANK	34.7	34.7	6.9	200	6
AFCAGRO	21.5	21.5	6.0	281	1
SONALILIFE	65.7	62.0	5.0	79	2
BEACHHATCH	37.3	36.6	4.3	116	2
BDCOM	44.4	44.3	4.0	89	3
BEXIMCO	109.9	104.1	3.5	33	4
GLDNJMF	9.0	9.0	3.1	345	1
FINEFOODS	62.7	62.7	2.8	45	1
BXPHARMA	140.0	138.0	2.8	20	2
Total			355.3		134

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
OIMEX		0.0%	1.0%	Record Date	27-Feb-23
BATBC		0.0%	100.0%	Record Date	02-Mar-23
RELIANCINS		0.0%	25%	Record Date	06-Mar-23
PREMIERCEM		0.0%	10.0%	Record Date	06-Mar-23
CITYGENINS		0.0%	10.5%	Record Date	07-Mar-23
RECKITBEN		0.0%	980.0%	Record Date	13-Mar-23
ROBI		0.0%	7%	Record Date	13-Mar-23

Important DSE News
PENINSULA

Engineer Mosharraf Hossain, one of the Sponsors of the Company, has further informed that he has completed his buying of 70,000 shares of the company at prevailing market price through Dhaka Stock Exchange as per declaration disseminated on 26.01.2023.

GENNEXT

A.J. Corporation Limited, a Corporate Director of the Company, has further informed that it has completed its buying of 10,00,000 shares of the company at prevailing market price through Dhaka Stock Exchange as per declaration disseminated on 16.02.2023.

BSC

(Q2 Un-audited): EPS was Tk. 4.43 for October-December 2022 as against Tk. 3.94 for October-December 2021; EPS was Tk. 8.41 for July-December 2022 as against Tk. 8.28 for July-December 2021. NOCFPS was Tk. 12.72 for July-December 2022 as against Tk. 11.57 for July-December 2021. NAV per share was Tk. 79.97 as on December 31, 2022 and Tk. 72.52 as on June 30, 2022.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.