

## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.41%) gained 25.34 points and closed at 6,269.51. The blue-chip index DS30 (+0.38%), the Shariah-based index DSES (+0.31%), and the large-cap index CDSET (+0.23%) closed at 2,102.23, 1,367.01, and 1,206.72 points, respectively. All the large-cap sectors posted positive performance today. Bank booked the highest gain of 0.94% followed by NBF (0.24%), Pharmaceutical (+0.13%), Engineering (+0.10%), Fuel & Power (+0.05%), Food & Allied (+0.03%), and Telecommunication (0.00%), respectively. Block trades contributed 8.5% of the overall market turnover. Bd.Thai Aluminium Ltd. (+9.8%) was the most traded share with a turnover of BDT 245 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,269.51	6,244.17	+25.34	+0.41%	+0.4%
DS30	2,102.23	2,094.26	+7.96	+0.38%	+0.4%
DSES	1,367.01	1,362.81	+4.21	+0.31%	+0.2%
CDSET	1,206.72	1,204.00	+2.72	+0.23%	+0.3%

	Advanced	Declined	Unchanged	Total
All Category	108	33	177	318
A Category (Equity)	66	21	113	200
B Category (Equity)	36	11	53	100
N Category (Equity)	0	0	0	0
Z Category (Equity)	6	1	11	18
Mutual Funds	9	2	25	36
Corporate Bonds	0	0	1	1
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,825,537	7,810,797	+0.2%
	Mn USD	71,141	71,007	
Turnover	Mn BDT	4,411	3,445	+28.1%
	Mn USD	40	31	
Volume	Mn Shares	153	110	+39.2%
No. of Trade		125,185	101,023	+23.9%

\* Average Interbank Exchange Rate is BDT 110.00 as of Jan 08, 2024

**Fahim Hassan**  
Research Analyst

(880) 1709636546

fahim.hassan@bracepl.com

**Foysal Ahmed**  
Research Associate

(880) 1708805201

foysal.ahmed@bracepl.com

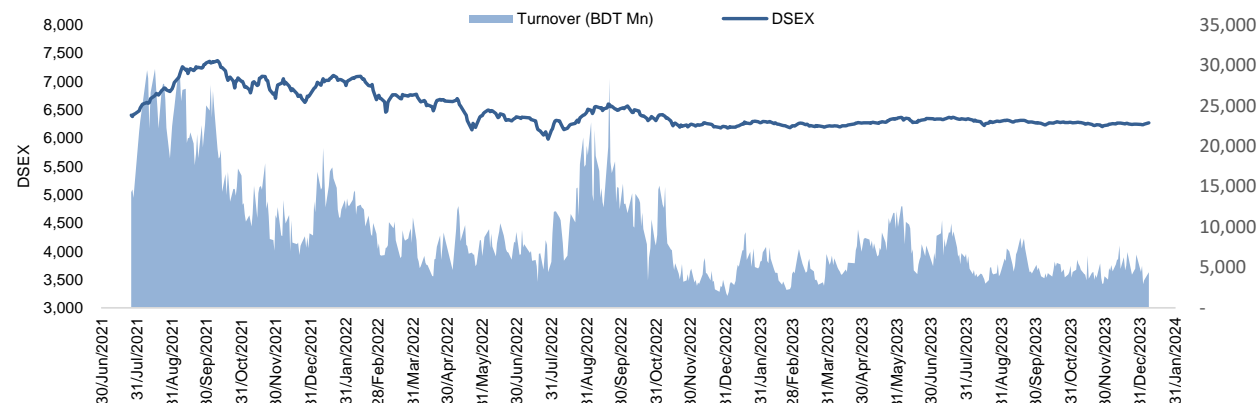


Figure: Sectorial Turnover (BDT Mn)

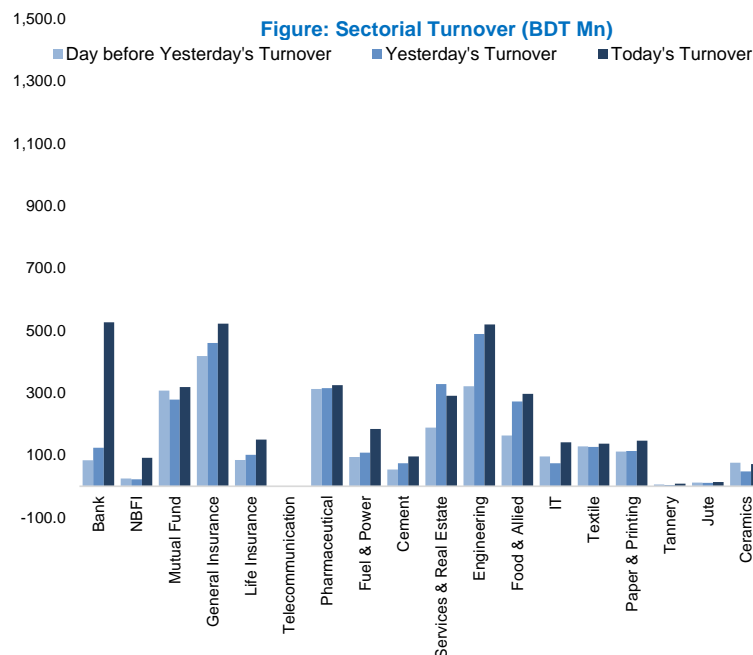
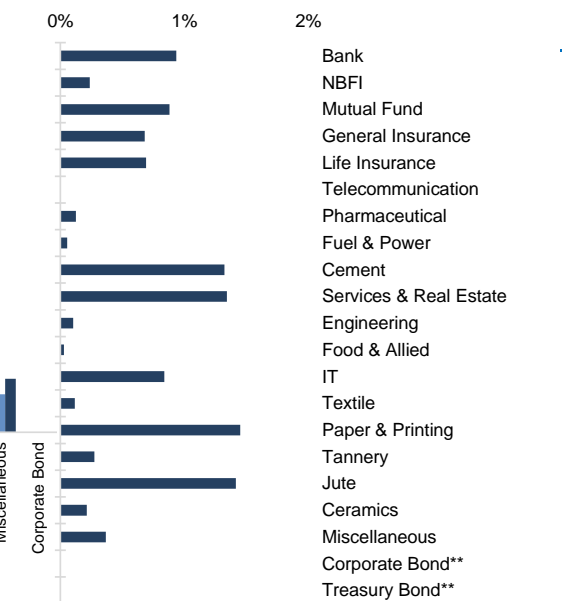


Figure: Sectorial Mcap Change



Market PE 19.5x

Market PB 1.6x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,470	1,456	+13.62	+0.94%	35	693,355	8.9%	526.3	13.1%	12.6x	0.7x	GP	386,996	8.5%	0.2	12.5x	6.4x
NBFI	1,908	1,904	+4.52	+0.24%	23	185,684	2.4%	91.3	2.3%	NM	NM	WALTONHIL	317,378	7.0%	0.0	30.8x	4.2x
Mutual Fund	868	861	+7.58	+0.88%	37	41,062	0.5%	318.5	7.9%	NM	0.8x	BATBC	280,098	6.2%	0.0	15.4x	5.7x
General Insurance	3,593	3,569	+24.28	+0.68%	42	104,988	1.3%	521.4	13.0%	19.5x	1.7x	SQURPHARMA	186,243	4.1%	13.9	9.6x	1.5x
Life Insurance	2,634	2,616	+18.07	+0.69%	15	73,617	0.9%	150.0	3.7%	NM	NM	ROBI	157,138	3.5%	0.0	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.4%	0.2	0.0%	16.0x	4.1x	RENATA	139,689	3.1%	0.1	66.1x	4.4x
Pharmaceutical	3,735	3,730	+4.69	+0.13%	33	721,881	9.2%	324.1	8.1%	19.7x	2.2x	UPGDCL	135,475	3.0%	0.0	19.6x	4.1x
Fuel & Power	1,693	1,692	+0.93	+0.05%	23	446,446	5.7%	184.2	4.6%	44.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	34.2x	1.2x
Cement	2,538	2,505	+33.15	+1.32%	7	122,021	1.6%	95.4	2.4%	17.2x	2.6x	BERGERPBL	84,037	1.9%	4.2	27.2x	6.7x
Services & Real Estate	1,542	1,521	+20.44	+1.34%	8	60,919	0.8%	290.6	7.3%	20.0x	0.8x	LHBL	81,645	1.8%	81.2	12.9x	3.8x
Engineering	4,519	4,514	+4.70	+0.10%	42	530,752	6.8%	518.9	13.0%	27.1x	1.9x	ICB	72,342	1.6%	0.1	NM	1.7x
Food & Allied	21,208	21,202	+6.02	+0.03%	21	392,425	5.0%	296.7	7.4%	19.7x	6.9x	BXPHERMA	65,222	1.4%	0.0	13.8x	1.4x
IT	2,889	2,865	+24.03	+0.84%	11	37,670	0.5%	140.8	3.5%	29.8x	2.5x	BRACBANK	57,596	1.3%	2.1	7.7x	0.9x
Textile	1,655	1,653	+1.93	+0.12%	58	171,363	2.2%	136.8	3.4%	NM	1.2x	BEACONPHAR	56,595	1.2%	0.0	86.9x	9.0x
Paper & Printing	10,103	9,959	+144.59	+1.45%	6	38,928	0.5%	146.3	3.7%	58.8x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,111	3,103	+8.54	+0.28%	6	35,226	0.5%	8.4	0.2%	58.0x	3.3x	DUTCHBANGL	44,203	1.0%	5.1	8.0x	1.0x
Jute	18,023	17,772	+251.82	+1.42%	3	4,143	0.1%	13.4	0.3%	NM	NM	TITASGAS	40,459	0.9%	0.0	NM	0.6x
Ceramics	691	689	+1.46	+0.21%	5	31,953	0.4%	70.9	1.8%	53.3x	1.9x	UNILEVERCL	38,842	0.9%	0.3	39.3x	18.8x
Miscellaneous	4,324	4,308	+15.81	+0.37%	14	235,432	3.0%	171.5	4.3%	27.0x	1.9x	POWERGRID	37,347	0.8%	0.0	NM	0.3x
Corporate Bond**	4,525	4,525	-	-	13	45,374	0.6%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	86	86	-	-	242	3,257,264	41.7%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MIDLANDBNK	15.5	+9.9%	105.0	12.2x	1.2x	SQURPHARMA	121,499	7.0%	9.6x	1.5x	BDTHAI	31.4	+9.8%	245.4	NM	1.1x
MIDASFIN	12.3	+9.8%	16.4	NM	1.6x	BATBC	74,086	4.3%	15.4x	5.7x	INTRACO	42.7	+6.0%	168.2	38.8x	3.4x
BDTHAI	31.4	+9.8%	245.4	NM	1.1x	BEXIMCO	69,196	4.0%	34.2x	1.2x	SEAPPEARL	103.5	+0.5%	142.7	16.8x	5.6x
UNIONCAP	10.1	+9.8%	29.3	NM	NM	RENATA	68,042	3.9%	66.1x	4.4x	FUWANGFOOI	29.1	+8.2%	134.8	NM	11.1x
RUPALIBANK	35.0	+9.7%	118.4	26.0x	0.9x	BXPHERMA	45,564	2.6%	13.8x	1.4x	RUPALIBANK	35.0	+9.7%	118.4	26.0x	0.9x
FUWANGFOOD	29.1	+8.2%	134.8	NM	11.1x	BEACONPHAR	39,617	2.3%	86.9x	9.0x	MIDLANDBNK	15.5	+9.9%	105.0	12.2x	1.2x
FASFIN	5.8	+7.4%	21.5	NM	NM	GP	38,700	2.2%	12.5x	6.4x	STANDARINS	57.7	-3.7%	100.6	24.0x	2.7x
CAPMIBBLMF	13.6	+7.1%	10.4	NM	1.5x	BRACBANK	30,964	1.8%	7.7x	0.9x	EHL	88.9	+4.2%	96.3	11.8x	1.1x
1STPRIMFMF	33.1	+6.8%	50.5	NM	3.1x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	ORIONINFU	355.5	-2.1%	93.9	NM	23.8x
KBPPWBIL	119.6	+6.7%	92.1	NM	10.1x	LHBL	28,562	1.6%	12.9x	3.8x	KBPPWBIL	119.6	+6.7%	92.1	NM	10.1x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
STANCERAM	134.7	-9.1%	31.9	NM	NM	NBL	19,116	1.1%	NM	0.9x	POWERGRID	57.3	47.2	49.0	2,121	100.45
STANDARINS	57.7	-3.7%	100.6	24.0x	3x	CITYBANK	18,190	1.0%	5.2x	0.7x	DBH	56.3	56.3	1.0	1,000	56.30
AZIZPIPES	108.9	-3.2%	12.2	NM	NM	OLYMPIC	16,066	0.9%	18.8x	2.9x	BSRMLTD	90.0	90.0	1.0	277	24.93
SHYAMPSUG	194.9	-3.0%	4.4	NM	NM	ROBI	15,714	0.9%	52.6x	2.4x	EGEN	40.7	40.7	4.0	500	20.35
LIBRAINFU	869.9	-2.8%	8.7	NM	1.0x	ALARABANK	14,357	0.8%	12.7x	1.1x	SEAPPEARL	94.0	94.0	1.0	174	16.36
ANLIMAYARN	33.3	-2.6%	13.4	NM	3.2x	BSRMLTD	14,210	0.8%	5.2x	0.6x	BEXIMCO	106.0	105.0	6.0	120	12.76
RSRMSTEEL	19.8	-2.5%	2.1	NM	0.4x	SEAPPEARL	13,733	0.8%	16.8x	5.6x	BATBC	480.0	479.8	11.0	24	11.48
ORIONINFU	355.5	-2.1%	93.9	NM	23.8x	UPGDCL	13,547	0.8%	19.6x	4.1x	BSC	107.0	107.0	1.0	100	10.70
GEMINISEA	320.7	-2.1%	21.5	49.9x	21.5x	PRIMEBANK	13,491	0.8%	5.3x	0.7x	JAMUNABANK	20.9	18.9	2.0	400	7.96
YPL	28.2	-1.7%	52.3	NM	5.3x						DELTALIFE	136.5	136.0	2.0	58	7.82

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
POWERGRID	57.3	47.2	100.5	2,121	49
DBH	56.3	56.3	56.3	1,000	1
BSRMLTD	90.0	90.0	24.9	277	1
EGEN	40.7	40.7	20.4	500	4
SEAPEARL	94.0	94.0	16.4	174	1
BEXIMCO	106.0	105.0	12.8	120	6
BATBC	480.0	479.8	11.5	24	11
BSC	107.0	107.0	10.7	100	1
JAMUNABANK	20.9	18.9	8.0	400	2
DELTALIFE	136.5	136.0	7.8	58	2
ACMELAB	79.6	77.3	7.7	99	12
ACMEPL	35.2	31.9	7.4	231	7
EMERALDOIL	75.5	63.0	7.1	100	3
GP	261.6	261.6	6.5	25	4
BSCCL	200.0	199.8	6.4	32	5
YPL	27.2	27.1	6.4	234	2
IFIC	11.0	10.1	5.9	544	3
SQURPHARMA	210.0	210.0	4.2	20	2
BXPHARMA	150.9	131.6	3.6	25	2
BEACONPHAR	225.0	223.6	3.6	16	5
FIRSTSBANK	8.8	8.1	3.1	370	6
RUPALIINS	30.0	30.0	3.0	100	1
<b>Total</b>			<b>375.0</b>		<b>174</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		

#### Important DSE News

##### EPGL

(Q1 Un-audited): EPS was Tk. 0.05 for July-September 2023 as against Tk. 0.10 for July-September 2022; NOCFPS was Tk. 0.01 for July-September 2023 as against Tk. 3.24 for July-September 2022. NAV per share (with revaluation) was Tk. 42.97 as on September 30, 2023 and Tk. 43.18 as on June 30, 2023, NAV per share (without revaluation) was Tk. 31.06 as on September 30, 2023 and Tk. 31.28 as on June 30, 2023. Reasons for deviation in EPS and NOCFPS: EPS has decreased due to a slowdown of sales in comparison to operational gearing at the same level. NOCFPS has been decreased due to a slowdown of sales along with credit recovery and increase in operational gearing.

##### AOL

The Board of Directors has recommended 1% Cash dividend for general shareholders only excluding directors and sponsors for the year ended June 30, 2023. Sponsors and directors hold 3,36,55,905 shares out of total 10,97,82,000 shares and cash dividend payable to general shareholders is Tk. 76,12,610.00 for 7,61,26,095 shares. The board of directors has decided Un-utilized amount Tk. 24,11,666.00 of initial public offering (IPO Related expenses) unadjusted fund will be adjusted with acquisition of Plant & Machinery subject to, approval of the Bangladesh Securities and Exchange Commission and the Shareholder of the Company in the next Annual General Meeting (AGM). Information regarding AGM & record date will be notified later. The Company has reported EPS of Tk. 1.59, NAV per share of Tk. 19.33 and NOCFPS of Tk. 2.54 for the year ended June 30, 2023 as against Tk. 1.67, Tk. 18.56 and Tk. 3.11 respectively for the year ended June 30, 2022. Reasons for deviation in EPS and NOCFPS: EPS decreased due to dull economic conditions, the Russia-Ukraine War and improved of Covid condition in the current Medical Oxygen sale significantly failed. NOCFPS decreased due to collection from customer decrease and operating expenses, selling & distribution expenses are decreased.

##### STANDBANKL

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Standard Bank PLC.' instead of 'Standard Bank Limited' with effect from January 09, 2024. Other things (except name) will remain unchanged.

##### NCCBANK

The Company has informed that Mr. M. Shamsul Arefin, Additional Managing Director will act as the Managing Director and CEO (Current Charge) of the company.

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.