

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.15%) lost 9.45 points and closed at 6,336.76. The blue-chip index DS30 (-0.43%), the Shariah-based index DSES (-0.15%), and the large-cap index CDSET (-0.26%) closed at 2,129.71, 1,388.29, and 1,214.14 points, respectively. Most of the large-cap sectors posted negative performance today. Fuel & Power experienced the highest loss of 0.17% followed by Bank (-0.17%), Pharmaceutical (-0.07%), NBF (I) (-0.06%), Food & Allied (-0.03%), Telecommunication (0.00%), and Engineering (+0.13%), respectively. Block trades contributed 4.4% of the overall market turnover. Sea Pearl Beach Resort & Spa Limited (-6.8%) was the most traded share with a turnover of BDT 389 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,336.76	6,346.21	-9.45	-0.15%	+1.4%
DS30	2,129.71	2,138.83	-9.12	-0.43%	+1.7%
DSES	1,388.29	1,390.40	-2.11	-0.15%	+1.8%
CDSET	1,214.14	1,217.31	-3.17	-0.26%	+0.9%

	Advanced	Declined	Unchanged	Total
All Category	56	111	172	339
A Category (Equity)	33	73	100	206
B Category (Equity)	21	32	61	114
N Category (Equity)	0	0	0	0
Z Category (Equity)	2	6	11	19
Mutual Funds	2	4	23	29
Corporate Bonds	0	0	1	1
Treasury Bonds	1	1	0	2

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,879,048	7,884,493	
	Mn USD	71,628	71,677	-0.1%
Turnover	Mn BDT	6,371	7,601	
	Mn USD	58	69	-16.2%
Volume	Mn Shares	142	167	
				-14.9%
No. of Trade		162,574	174,699	-6.9%

* Average Interbank Exchange Rate is BDT 110.00 as of Jan 18, 2024

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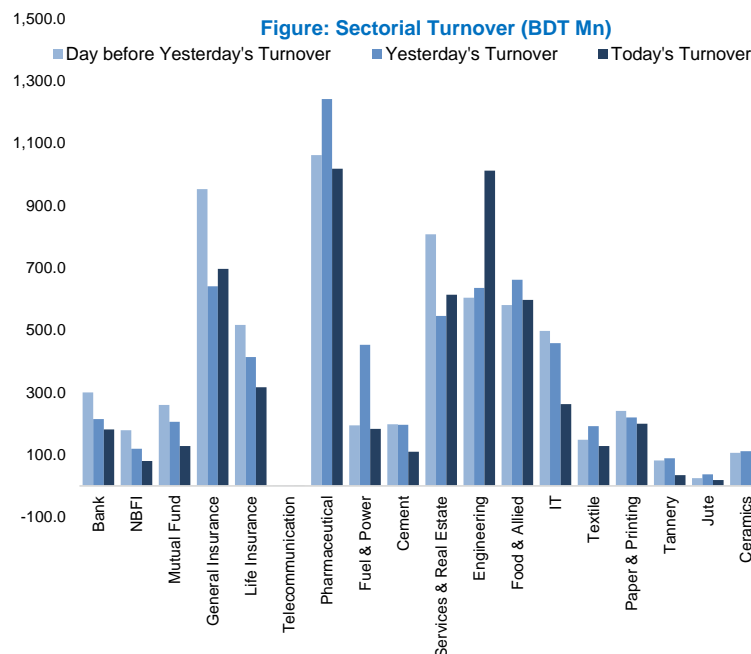
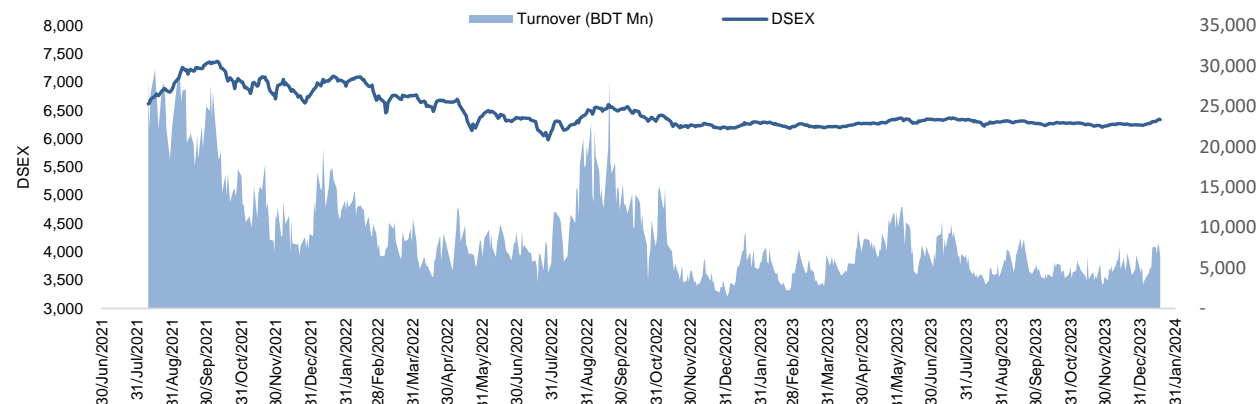
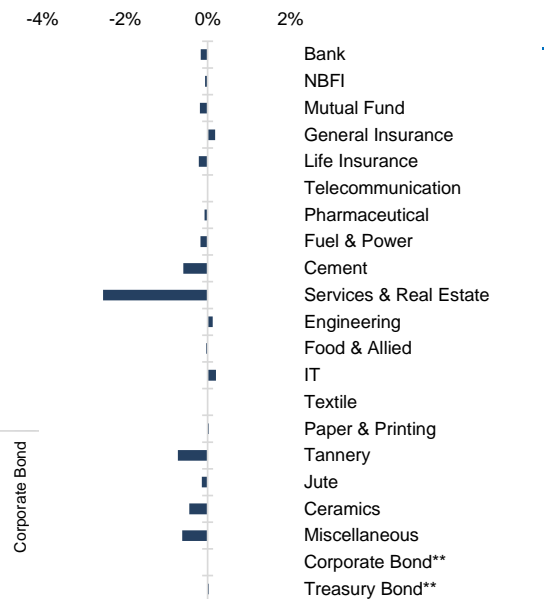


Figure: Sectorial Mcap Change



Market PE 19.7x

Market PB 1.7x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,469	1,472	-2.50	-0.17%	35	693,053	8.8%	181.5	3.0%	12.6x	0.7x	GP	386,996	8.4%	0.4	12.5x	6.4x
NBFI	1,912	1,913	-1.20	-0.06%	23	187,824	2.4%	79.9	1.3%	NM	NM	WALTONHIL	317,378	6.9%	0.0	30.8x	4.2x
Mutual Fund	858	859	-1.59	-0.19%	37	40,565	0.5%	128.4	2.1%	NM	0.8x	BATBC	280,098	6.1%	0.3	15.4x	5.7x
General Insurance	3,641	3,634	+6.64	+0.18%	42	106,377	1.4%	696.5	11.4%	19.8x	1.7x	SQRPHARMA	187,928	4.1%	193.5	9.6x	1.5x
Life Insurance	2,681	2,687	-5.64	-0.21%	15	74,940	1.0%	316.8	5.2%	NM	NM	ROBI	157,138	3.4%	0.3	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.4%	0.7	0.0%	16.0x	4.1x	RENATA	139,689	3.0%	0.0	66.1x	4.4x
Pharmaceutical	3,806	3,808	-2.79	-0.07%	33	735,597	9.3%	1,017.8	16.7%	20.0x	2.3x	UPGDCL	135,475	3.0%	0.0	19.6x	4.1x
Fuel & Power	1,694	1,697	-2.91	-0.17%	23	447,108	5.7%	182.8	3.0%	44.7x	1.1x	BEXIMCO	103,842	2.3%	0.0	34.3x	1.2x
Cement	2,602	2,617	-15.44	-0.59%	7	125,526	1.6%	109.7	1.8%	17.7x	2.7x	BERGERPBL	86,690	1.9%	1.5	28.1x	6.9x
Services & Real Estate	1,628	1,670	-42.25	-2.53%	8	64,320	0.8%	613.7	10.1%	21.1x	0.8x	LHBL	83,038	1.8%	61.5	13.1x	3.9x
Engineering	4,528	4,522	+5.70	+0.13%	42	532,913	6.8%	1,012.1	16.6%	27.2x	1.9x	ICB	74,151	1.6%	0.1	NM	1.7x
Food & Allied	21,324	21,331	-6.77	-0.03%	21	397,223	5.0%	597.4	9.8%	20.0x	7.0x	BXPBARMA	65,222	1.4%	0.5	13.8x	1.4x
IT	3,054	3,047	+6.16	+0.20%	11	39,811	0.5%	262.7	4.3%	31.5x	2.6x	BEACONPHAR	60,430	1.3%	139.6	92.8x	9.6x
Textile	1,658	1,658	-0.04	-0.00%	58	171,734	2.2%	127.6	2.1%	NM	1.2x	BRACBANK	57,596	1.3%	0.5	7.7x	0.9x
Paper & Printing	10,477	10,474	+3.42	+0.03%	6	40,368	0.5%	199.5	3.3%	61.0x	2.0x	ISLAMIBANK	52,486	1.1%	0.0	8.5x	0.7x
Tannery	3,157	3,180	-22.87	-0.72%	6	35,743	0.5%	34.3	0.6%	58.8x	3.3x	DUTCHBANGL	44,203	1.0%	0.1	8.0x	1.0x
Jute	17,399	17,423	-24.20	-0.14%	3	4,052	0.1%	19.2	0.3%	NM	NM	TITASGAS	40,459	0.9%	0.0	NM	0.6x
Ceramics	689	693	-3.08	-0.44%	5	31,888	0.4%	60.4	1.0%	53.2x	1.9x	UNILEVERCL	39,958	0.9%	7.9	40.4x	19.3x
Miscellaneous	4,457	4,485	-27.64	-0.62%	14	243,478	3.1%	448.0	7.4%	27.9x	1.9x	POWERGRID	37,347	0.8%	71.3	NM	0.3x
Corporate Bond**	4,525	4,525	-	-	13	45,374	0.6%	0.1	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	86	86	+0.03	+0.03%	241	3,269,529	41.6%	0.9	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BDTHAI	29.7	+9.2%	270.3	NM	1.1x	SQRPHARMA	121,499	7.0%	9.6x	1.5x	SEAPPEARL	114.6	-6.8%	389.3	18.6x	6.2x
GEMINISEA	348.2	+8.5%	170.9	54.2x	23.3x	BATBC	74,086	4.3%	15.4x	5.7x	ORIONINFU	469.8	+7.7%	315.6	NM	31.4x
ORIONINFU	469.8	+7.7%	315.6	NM	31.4x	BEXIMCO	69,196	4.0%	34.3x	1.2x	BDTHAI	29.7	+9.2%	270.3	NM	1.1x
DESHBANDHU	46.3	+6.9%	210.8	77.2x	2.4x	RENATA	68,042	3.9%	66.1x	4.4x	DESHBANDHU	46.3	+6.9%	210.8	77.2x	2.4x
KPPL	26.1	+4.8%	89.6	NM	NM	BXPBARMA	45,564	2.6%	13.8x	1.4x	SQRPHARMA	212.0	-0.1%	193.5	9.6x	1.5x
AMBEEPHA	824.6	+4.3%	8.3	NM	79.8x	BEACONPHAR	39,617	2.3%	92.8x	9.6x	KARNAPHULI	44.6	+4.0%	180.9	26.4x	2.1x
ETL	12.6	+4.1%	39.4	27.4x	1x	GP	38,700	2.2%	12.5x	6.4x	NPOLYMER	52.1	+2.2%	178.3	19.6x	1.7x
KOHINOOR	479.0	+4.0%	60.7	46.8x	15.9x	BRACBANK	30,964	1.8%	7.7x	0.9x	GEMINISEA	348.2	+8.5%	170.9	54.2x	23.3x
KARNAPHULI	44.6	+4.0%	180.9	26.4x	2.1x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	KBPPWBIL	145.9	-0.9%	167.6	NM	12.3x
INTECH	29.2	+3.5%	49.8	NM	NM	LHBL	28,562	1.6%	13.1x	3.9x	BSC	119.7	-3.5%	150.0	7.4x	1.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SEAPPEARL	114.6	-6.8%	389.3	18.6x	6.2x	KARNAPHULI	44.2	41.0	11.0	954	41.19
ISNLTD	57.3	-4.7%	15.5	NM	19x	ORIONPHARM	77.6	72.2	47.0	412	30.41
SHYAMPSUG	214.2	-4.5%	5.9	NM	NM	ACMEPL	31.9	31.9	5.0	434	13.85
BSC	119.7	-3.5%	150.0	7.4x	1.4x	ACMELAB	80.6	78.7	21.0	155	12.37
EMERALDOIL	81.1	-3.5%	114.2	62.6x	NM	UNIQUEHRL	67.8	60.0	5.0	170	10.98
SAPORTL	28.3	-3.4%	33.8	25.3x	0.8x	PRAGATIINS	61.0	61.0	1.0	150	9.15
MIRACLEIND	40.5	-3.3%	48.1	NM	2.5x	GEMINISEA	337.1	323.3	4.0	28	9.07
GQBALLPEN	131.1	-3.3%	24.4	NM	1.1x	NBL	9.0	9.0	1.0	1,000	9.00
LEGACYFOOT	79.4	-2.9%	15.2	NM	7.2x	FINEFOODS	129.0	125.0	5.0	70	8.83
ZEALBANGLA	140.3	-2.8%	0.9	NM	NM	BDTHAI	28.5	27.0	4.0	300	8.27

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
KARNAPHULI	44.2	41.0	41.2	954	11
ORIONPHARM	77.6	72.2	30.4	412	47
ACMEPL	31.9	31.9	13.8	434	5
ACMELAB	80.6	78.7	12.4	155	21
UNIQUEHRL	67.8	60.0	11.0	170	5
PRAGATIINS	61.0	61.0	9.2	150	1
GEMINISEA	337.1	323.3	9.1	28	4
NBL	9.0	9.0	9.0	1,000	1
FINEFOODS	129.0	125.0	8.8	70	5
BDTHAI	28.5	27.0	8.3	300	4
DBH	56.3	51.1	7.2	130	3
DESHBANDHU	44.0	39.1	6.9	163	5
SONALIPAPR	649.0	609.8	6.7	11	5
GP	261.6	261.6	6.6	25	8
AIL	78.0	78.0	6.2	79	2
RUPALIBANK	39.8	36.5	5.4	138	2
BPPL	26.4	26.4	5.3	200	1
BRACBANK	35.3	35.0	4.7	134	8
GENEXIL	78.7	78.7	4.3	54	1
BXPHARMA	135.2	131.6	4.1	31	7
WALTONHIL	982.7	982.3	3.9	4	4
BATBC	480.3	479.9	3.6	7	6
Total			281.3		221

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		

Important DSE News

MITHUNKNIT

(Q1 Un-audited): The company has informed that due to suspension of factory operation since September 20, 2019, the Earnings Per Share and Net Operating Cash Flow Per share were null. Bangladesh Securities and Exchange Commission (BSEC) formed a three-member enquiry committee and subsequently invited management of the company. The company has also mentioned that CEPZ terminated the lease agreement with MKDL which is in effect from 26.02.2019 and informed company management regarding the auction notice of the Non-current assets of the company through a notice dated 16.09.2021. So, it is not possible to disclose the net asset value (NAV) of the company before a final report of the enquiry committee recommended by BSEC has been submitted.

MIRACLEIND

(Q2 Un-audited): EPS was Tk. (0.38) for October-December 2023, NOCFPS was Tk. (0.84) for October-December 2023 and NAV per share was Tk. 16.29 as on December 31, 2023.

BANGAS

(Q1 Un-audited): EPS was Tk. 0.06 for July-September 2023 as against Tk. 0.05 for July-September 2022; NOCFPS was Tk. (0.11) for July-September 2023 as against Tk. 0.25 for July-September 2022. NAV per share was Tk. 21.02 as on September 30, 2023 and Tk. 20.93 as on September 30, 2022.

TALLUSPIN

(Q1 Un-audited): EPS was Tk. (0.48) for July-September 2023 as against Tk. (0.49) for July-September 2022. NOCFPS was Tk. 0.04 for July-September 2023 as against Tk. (0.01) for July-September 2022. NAV per share was Tk. 18.35 as on September 30, 2023 and Tk. 21.24 as on September 30, 2022.

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