

Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.23%) gained 14.05 points and closed at 6,254.31. The blue-chip index DS30 (+0.49%), the Shariah-based index DSES (+0.48%), and the large-cap index CDSET (-0.02%) closed at 2,147.65, 1,380.76, and 1,203.60 points, respectively. Most of the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 5.51% followed by NBF (I) (-4.64%), Fuel & Power (-1.34%), Bank (-0.32%), Pharmaceutical (-0.06%), Telecommunication (0.00%), and Food & Allied (+0.54%), respectively. Block trades contributed 3.9% of the overall market turnover. Bd.Thai Aluminium Ltd. (0.0%) was the most traded share with a turnover of BDT 328 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,254.31	6,240.25	+14.05	+0.23%	+0.1%
DS30	2,147.65	2,137.19	+10.46	+0.49%	+2.6%
DSES	1,380.76	1,374.17	+6.59	+0.48%	+1.2%
CDSET	1,203.60	1,203.84	-0.24	-0.02%	+0.1%

	Advanced	Declined	Unchanged	Total
All Category	207	146	39	392
A Category (Equity)	130	77	32	239
B Category (Equity)	69	52	7	128
N Category (Equity)	0	1	0	1
Z Category (Equity)	8	16	0	24
Mutual Funds	26	9	2	37
Corporate Bonds	0	3	1	4
Treasury Bonds	0	2	0	2

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,732,798	7,769,138	-0.5%
	Mn USD	70,298	70,629	
Turnover	Mn BDT	10,422	5,889	+77.0%
	Mn USD	95	54	
Volume	Mn Shares	337	163	+107.1%
No. of Trade		267,859	158,923	+68.5%

* Average Interbank Exchange Rate is BDT 110.00 as of Jan 22, 2024

Fahim Hassan
 Research Analyst

(880) 1709636546

fahim.hassan@bracepl.com

Foysal Ahmed
 Research Associate

(880) 1708805201

foysal.ahmed@bracepl.com

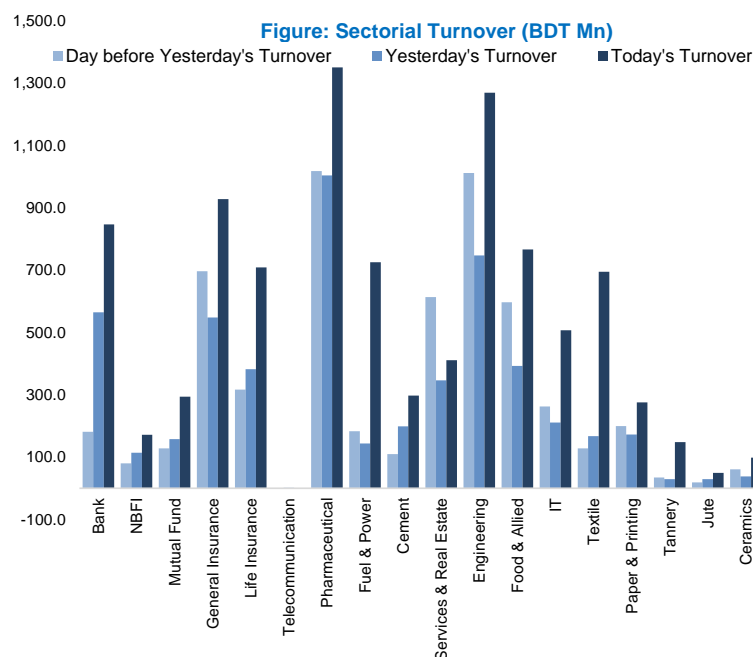
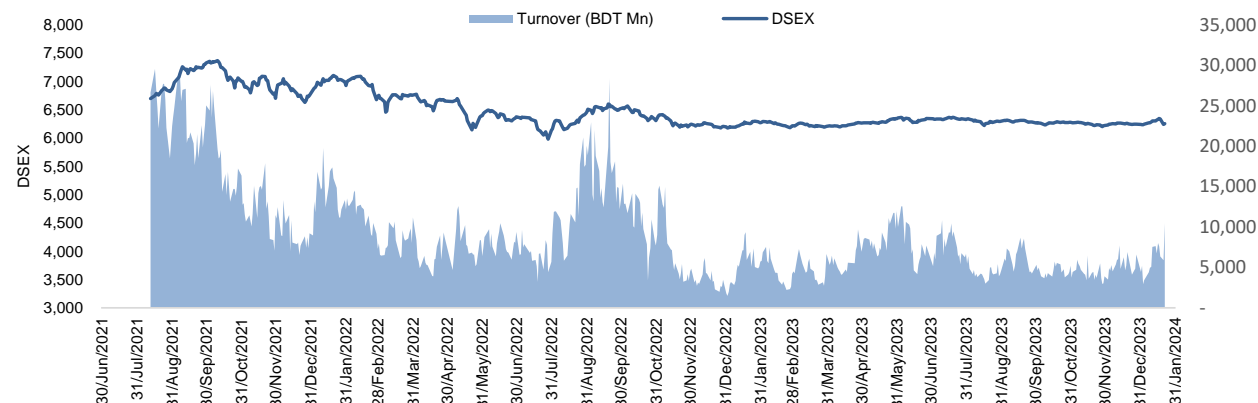
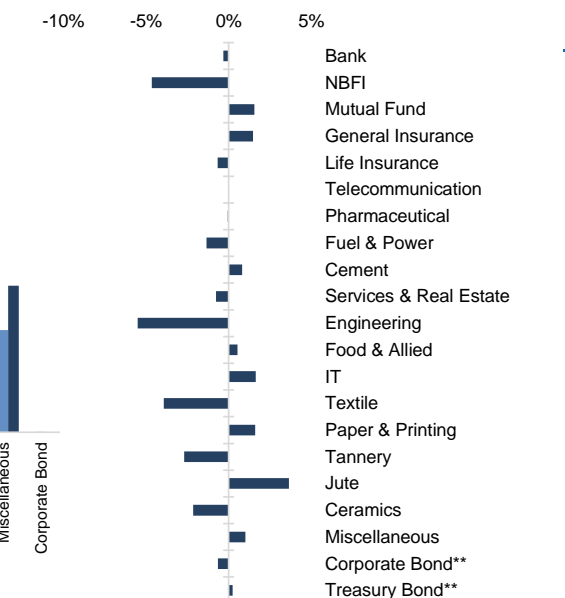


Figure: Sectorial Mcap Change



Market PE 19.0x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,416	1,421	-4.49	-0.32%	35	668,002	8.7%	846.5	8.5%	12.2x	0.7x	GP	386,996	8.7%	0.2	12.5x	6.4x
NBFI	1,685	1,767	-81.99	-4.64%	23	165,560	2.1%	171.7	1.7%	NM	NM	BATBC	280,098	6.3%	0.4	15.4x	5.7x
Mutual Fund	815	802	+12.51	+1.56%	37	38,525	0.5%	294.3	2.9%	NM	0.7x	WALTONHIL	275,271	6.2%	0.6	26.7x	3.7x
General Insurance	3,671	3,617	+53.15	+1.47%	42	107,255	1.4%	928.3	9.3%	19.9x	1.7x	SQURPHARMA	192,537	4.3%	133.9	9.9x	1.6x
Life Insurance	2,508	2,525	-16.96	-0.67%	15	70,111	0.9%	709.2	7.1%	NM	NM	ROBI	157,138	3.5%	0.1	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	0.2	0.0%	16.0x	4.1x	RENATA	139,689	3.2%	0.1	66.1x	4.4x
Pharmaceutical	3,753	3,755	-2.34	-0.06%	33	725,442	9.4%	1,350.5	13.5%	19.8x	2.2x	UPGDCL	135,475	3.1%	0.0	19.6x	4.1x
Fuel & Power	1,633	1,655	-22.10	-1.34%	23	430,996	5.6%	725.2	7.2%	43.1x	1.0x	BEXIMCO	103,842	2.3%	0.0	34.3x	1.2x
Cement	2,654	2,632	+21.48	+0.82%	7	128,057	1.7%	297.3	3.0%	18.1x	2.7x	BERGERPBL	88,957	2.0%	7.9	28.8x	7.1x
Services & Real Estate	1,589	1,602	-12.33	-0.77%	8	62,789	0.8%	410.7	4.1%	20.6x	0.8x	LHBL	85,942	1.9%	252.2	13.5x	4.0x
Engineering	4,049	4,285	-236.14	-5.51%	42	476,472	6.2%	1,269.8	12.7%	24.4x	1.7x	ICB	64,004	1.4%	8.8	NM	1.5x
Food & Allied	21,342	21,227	+114.63	+0.54%	21	397,562	5.1%	766.3	7.7%	20.0x	7.0x	BXPHERMA	61,073	1.4%	64.5	12.9x	1.4x
IT	3,044	2,995	+49.32	+1.65%	11	39,690	0.5%	507.0	5.1%	31.4x	2.6x	BEACONPHAR	58,420	1.3%	116.5	89.7x	9.3x
Textile	1,479	1,539	-60.47	-3.93%	58	153,153	2.0%	694.7	6.9%	NM	1.0x	BRACBANK	58,240	1.3%	127.1	7.8x	0.9x
Paper & Printing	10,601	10,432	+168.57	+1.62%	6	40,844	0.5%	275.5	2.8%	61.7x	2.0x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,959	3,040	-81.48	-2.68%	6	33,499	0.4%	148.0	1.5%	55.1x	3.1x	DUTCHBANGL	43,604	1.0%	2.8	7.9x	1.0x
Jute	18,359	17,712	+646.81	+3.65%	3	4,275	0.1%	49.7	0.5%	NM	NM	UNILEVERCL	40,952	0.9%	4.8	41.4x	19.8x
Ceramics	632	646	-13.84	-2.14%	5	29,250	0.4%	98.7	1.0%	48.8x	1.7x	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Miscellaneous	4,550	4,504	+45.48	+1.01%	14	248,540	3.2%	470.0	4.7%	28.4x	2.0x	BSCCL	36,098	0.8%	0.0	14.9x	2.5x
Corporate Bond**	4,356	4,384	-28.40	-0.65%	13	43,681	0.6%	0.4	0.0%	NM	NM	EBL	36,096	0.8%	14.2	6.4x	0.9x
Treasury Bond**	86	86	+0.21	+0.24%	241	3,277,575	42.4%	0.8	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
OAL	16.5	+10.0%	144.1	NM	1.5x	SQURPHARMA	121,499	7.0%	9.9x	1.6x	BDTHAI	32.6	-	328.4	NM	1.2x
DACCADYE	13.2	+10.0%	5.9	NM	0.4x	BATBC	74,086	4.3%	15.4x	5.7x	AOL	32.0	-2.7%	303.2	20.5x	1.7x
KBPPWBIL	176.2	+10.0%	89.1	NM	14.8x	BEXIMCO	69,196	4.0%	34.3x	1.2x	ORIONINFU	463.5	-2.3%	275.7	NM	31.0x
1STPRIMFMF	36.4	+10.0%	69.9	NM	3.4x	RENATA	68,042	3.9%	66.1x	4.4x	LHBL	74.0	+0.8%	252.2	13.5x	4.0x
INTECH	32.0	+10.0%	37.0	NM	NM	BXPHERMA	45,564	2.6%	12.9x	1.4x	KARNAPHULI	46.7	+2.4%	194.9	27.6x	2.2x
AFTABAUTO	32.2	+9.9%	63.3	NM	0.6x	BEACONPHAR	39,617	2.3%	89.7x	9.3x	DESHBANDHU	47.5	-2.7%	184.0	79.2x	2.5x
FIRSTFIN	5.6	+9.8%	1.0	NM	NM	GP	38,700	2.2%	12.5x	6.4x	SEAPEARL	114.1	-2.5%	166.2	18.5x	6.2x
CENTRALPHL	19.4	+9.6%	147.5	NM	3.5x	BRACBANK	30,964	1.8%	7.8x	0.9x	BEACHHATCH	61.9	+7.3%	165.6	58.4x	5.6x
SIMTEX	20.8	+9.5%	20.6	26.3x	0.9x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	SANDHANINS	35.2	+4.8%	159.5	NM	NM
IMAMBUTTON	180.3	+9.1%	5.3	NM	65.8x	LHBL	28,562	1.6%	13.5x	4.0x	BSC	121.0	-1.0%	158.4	7.5x	1.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
TALLUSPIN	8.1	-10.0%	2.2	NM	0.4x	NBL	19,116	1.1%	NM	0.8x	GP	261.6	261.6	22.0	187	48.82
VFSTD	18.0	-10.0%	0.5	36.7x	1x	CITYBANK	18,190	1.0%	5.1x	0.7x	KBPPWBIL	161.1	155.0	10.0	280	44.10
SALAMCRST	27.0	-10.0%	2.9	67.5x	1.5x	OLYMPIC	16,066	0.9%	19.0x	3.0x	SINGERBD	153.0	153.0	1.0	250	38.25
SSSTEEL	13.5	-10.0%	1.8	NM	0.6x	ROBI	15,714	0.9%	52.6x	2.4x	SEAPEARL	119.9	105.5	3.0	339	37.34
BSCABLES	40.5	-10.0%	2.7	NM	1.2x	ALARABANK	14,357	0.8%	12.4x	1.1x	BEACHHATCH	59.7	54.0	9.0	592	33.45
QUEENSOUTH	18.9	-10.0%	25.9	33.2x	1.2x	BSRMLTD	14,210	0.8%	5.2x	0.6x	ACMEPL	32.2	28.8	16.0	1,011	30.31
NEWLINE	40.6	-10.0%	0.0	21.5x	1.6x	SEAPEARL	13,733	0.8%	18.5x	6.2x	BEXIMCO	104.1	104.1	3.0	228	23.74
FORTUNE	61.4	-10.0%	112.5	NM	4.2x	UPGDCL	13,547	0.8%	19.6x	4.1x	POWERGRID	48.7	48.7	1.0	300	14.61
ESQUIRENIT	28.0	-10.0%	1.0	NM	0.4x	PRIMEBANK	13,491	0.8%	5.3x	0.7x	EIL	42.7	38.5	5.0	346	13.43
MAKSONSPIN	18.1	-10.0%	0.4	NM	1.2x						FAREASTLIF	74.2	60.8	3.0	170	12.23

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
GP	261.6	261.6	48.8	187	22
KBPPWBIL	161.1	155.0	44.1	280	10
SINGERBD	153.0	153.0	38.3	250	1
SEAPEARL	119.9	105.5	37.3	339	3
BEACHHATCH	59.7	54.0	33.4	592	9
ACMEPL	32.2	28.8	30.3	1,011	16
BEXIMCO	104.1	104.1	23.7	228	3
POWERGRID	48.7	48.7	14.6	300	1
EIL	42.7	38.5	13.4	346	5
FAREASTLIF	74.2	60.8	12.2	170	3
ORIONPHARM	73.9	71.7	11.4	158	15
CRYSTALINS	98.0	90.0	7.9	83	5
BRACBANK	36.2	36.0	7.3	202	2
IPDC	56.9	56.7	6.9	121	3
SONALIANSH	610.0	585.0	6.5	11	5
HRTEX	110.0	110.0	5.2	47	1
BEACONPHAR	270.0	269.2	4.6	17	2
SQURPHARMA	216.4	216.4	4.3	20	1
JAMUNABANK	19.0	19.0	3.8	200	2
NLTUBES	70.0	70.0	3.5	50	1
UNIQUEHRL	58.0	57.0	3.4	59	2
KARNAPHULI	46.2	43.4	3.3	75	2
Total			407.7		161

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		

Important DSE News

BDLAMPS

(Q2 Un-audited): EPS was Tk. (4.63) for October-December 2023 as against Tk. 1.63 (restated) for October-December 2022; EPS was Tk. (11.23) for July-December 2023 as against Tk. 3.28 (restated) for July-December 2022. NOCFPS was Tk. (11.26) for July-December 2023 as against Tk. (1.47) (restated) for July-December 2022. NAV per share was Tk. 70.46 as on December 31, 2023 and Tk. 83.78 (restated) as on December 31, 2022. Reasons for deviation in EPS, NOCFPS and NAVPS: EPS has been decreased due to decrease in sale revenue, and increase in material costs and finance costs. NOCFPS has been decreased due to decrease in sales and collections, a substantial increase in inventory and lower gross margin. NAVPS has been decreased mainly due to increase in short term finance.

ONEBANKPLC

Mrs. Farhat Yasmin, a Sponsor of the company, has expressed her intention to transfer 10,000,000 shares of the company to NCC Bank Ltd., Kawran Bazar Br. (Institute), in demat form, outside the trading system of the Exchange other than by way of gift under regulation 47 of the Dhaka Stock Exchange (Listing) Regulations, 2015 as well as other applicable laws within next 30 working days.

ITC

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'IT Consultants PLC.' instead of 'IT Consultants Limited' with effect from January 23, 2024. Other things (except name) will remain unchanged.

JHRML

Refer to their earlier news disseminated by DSE on 19.10.2023, the company has further informed that the shareholders of the company have approved the revised use of IPO proceeds in the 15th AGM of the company held on January 22, 2024.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.