

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.79%) lost 49.61 points and closed at 6,226.65. The blue-chip index DS30 (-0.88%), the Shariah-based index DSES (-0.81%), and the large-cap index CDSET (-0.81%) closed at 2,139.13, 1,372.91, and 1,196.83 points, respectively. Most of the large-cap sectors posted negative performance today. Fuel & Power experienced the highest loss of 4.82% followed by Engineering (-4.71%), NBFI (-3.58%), Pharmaceutical (-0.76%), Telecommunication (-0.57%), Bank (-0.53%), and Food & Allied (-0.18%), respectively. Block trades contributed 2.5% of the overall market turnover. Sonali Paper & Board Mills Ltd. (-7.5%) was the most traded share with a turnover of BDT 663 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,226.65	6,276.26	-49.61	-0.79%	-0.3%
DS30	2,139.13	2,158.20	-19.07	-0.88%	+2.2%
DSES	1,372.91	1,384.16	-11.26	-0.81%	+0.6%
CDSET	1,196.83	1,206.64	-9.81	-0.81%	-0.5%

	Advanced	Declined	Unchanged	Total
All Category	61	306	29	396
A Category (Equity)	31	192	18	241
B Category (Equity)	24	97	9	130
N Category (Equity)	1	0	0	1
Z Category (Equity)	5	17	2	24
Mutual Funds	2	34	1	37
Corporate Bonds	0	3	0	3
Treasury Bonds	1	2	0	3

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,612,000	7,690,059	-1.0%
	Mn USD	69,200	69,910	
Turnover	Mn BDT	11,732	11,769	-0.3%
	Mn USD	107	107	
Volume	Mn Shares	373	393	-5.1%
No. of Trade		288,054	295,870	-2.6%

* Average Interbank Exchange Rate is BDT 110.00 as of Jan 24, 2024

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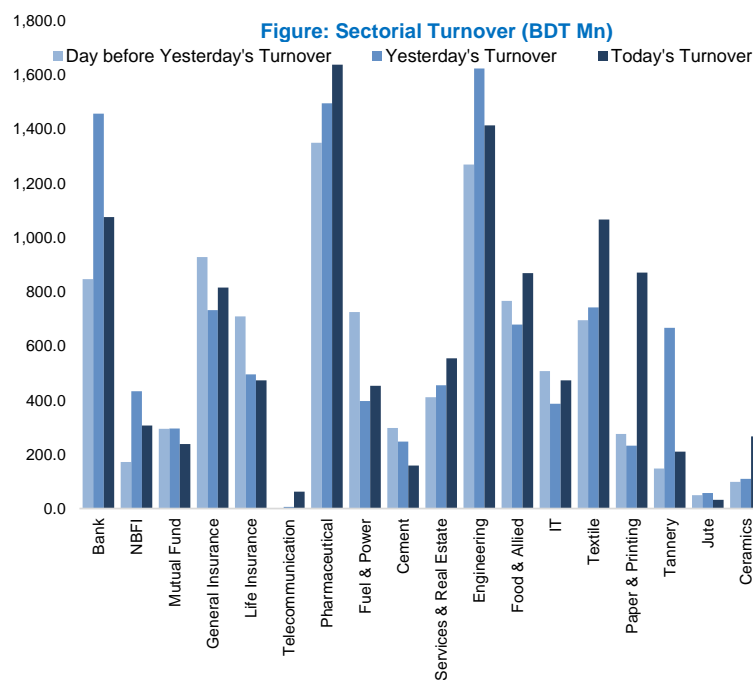
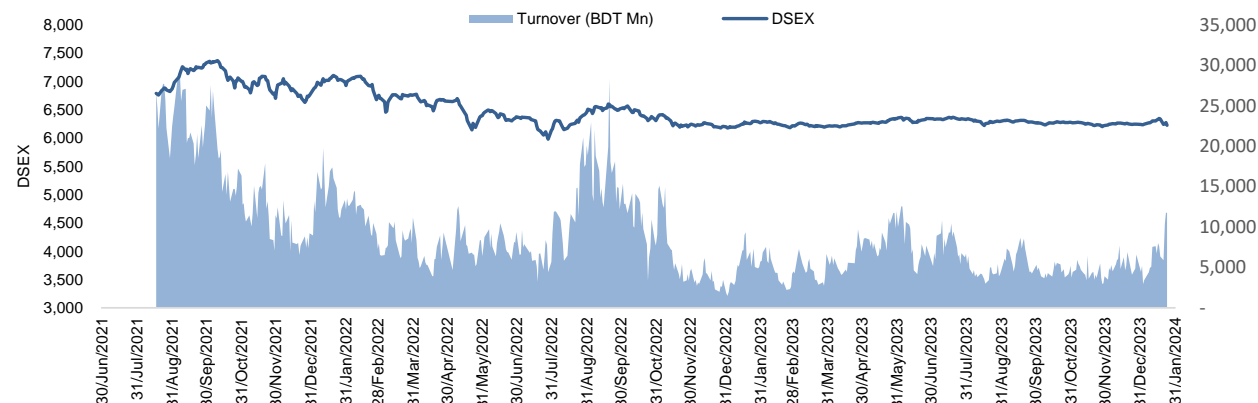
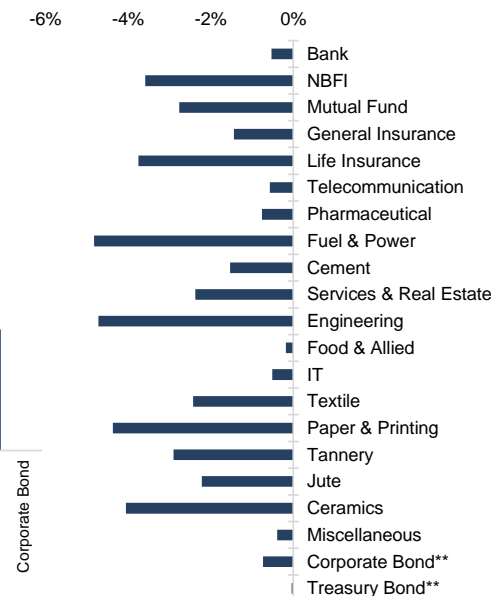


Figure: Sectorial Mcap Change



Market PE 18.5x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,446	1,453	-7.68	-0.53%	35	681,918	9.0%	1,075.9	9.4%	12.4x	0.7x	GP	386,996	9.0%	3.0	12.5x	6.4x
NBFI	1,548	1,605	-57.51	-3.58%	23	152,083	2.0%	306.1	2.7%	NM	NM	BATBC	280,098	6.5%	3.0	15.4x	5.7x
Mutual Fund	792	815	-22.48	-2.76%	37	37,467	0.5%	238.6	2.1%	NM	0.7x	WALTONHIL	236,769	5.5%	36.7	21.4x	2.3x
General Insurance	3,574	3,626	-52.02	-1.43%	42	104,421	1.4%	815.6	7.1%	19.4x	1.6x	SQURPHARMA	196,349	4.6%	135.4	10.1x	1.6x
Life Insurance	2,395	2,489	-93.22	-3.75%	15	66,952	0.9%	473.3	4.1%	NM	NM	ROBI	157,138	3.6%	0.2	52.6x	2.4x
Telecommunication	4,891	4,919	-27.97	-0.57%	3	573,800	7.5%	62.3	0.5%	15.8x	4.1x	RENATA	139,689	3.2%	0.1	66.1x	4.4x
Pharmaceutical	3,740	3,768	-28.57	-0.76%	33	722,882	9.5%	1,637.9	14.3%	19.7x	2.2x	UPGDCL	112,867	2.6%	10.1	16.3x	3.5x
Fuel & Power	1,477	1,551	-74.75	-4.82%	23	389,661	5.1%	453.1	4.0%	39.0x	0.9x	BEXIMCO	103,842	2.4%	0.2	34.3x	1.2x
Cement	2,606	2,646	-40.51	-1.53%	7	125,728	1.7%	158.6	1.4%	17.8x	2.7x	BERGERPBL	91,184	2.1%	30.1	29.5x	7.2x
Services & Real Estate	1,519	1,556	-36.85	-2.37%	8	60,009	0.8%	554.0	4.8%	19.8x	0.8x	LHBL	84,896	2.0%	121.2	13.4x	4.0x
Engineering	3,655	3,836	-180.80	-4.71%	42	430,184	5.7%	1,414.6	12.4%	21.2x	1.4x	BRACBANK	61,296	1.4%	129.2	8.2x	0.9x
Food & Allied	21,349	21,387	-37.58	-0.18%	21	397,694	5.2%	869.3	7.6%	20.0x	7.0x	ICB	60,882	1.4%	5.3	NM	1.4x
IT	3,031	3,046	-15.39	-0.51%	11	39,516	0.5%	473.2	4.1%	31.2x	2.6x	BXPHERMA	59,779	1.4%	54.0	12.7x	1.3x
Textile	1,374	1,408	-34.14	-2.42%	58	142,316	1.9%	1,066.4	9.3%	NM	1.0x	BEACONPHAR	56,318	1.3%	92.6	86.5x	8.9x
Paper & Printing	9,641	10,081	-439.86	-4.36%	6	37,146	0.5%	870.6	7.6%	56.1x	1.8x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,822	2,906	-84.11	-2.89%	6	31,948	0.4%	209.9	1.8%	52.6x	3.0x	DUTCHBANGL	43,829	1.0%	9.7	7.9x	1.0x
Jute	17,705	18,107	-401.22	-2.22%	3	4,123	0.1%	32.3	0.3%	NM	NM	UNILEVERCL	42,288	1.0%	4.3	42.7x	20.4x
Ceramics	593	618	-25.03	-4.05%	5	27,448	0.4%	265.9	2.3%	45.8x	1.6x	EBL	36,217	0.8%	8.6	6.4x	0.9x
Miscellaneous	4,633	4,651	-18.00	-0.39%	14	253,111	3.3%	447.2	3.9%	31.8x	2.0x	POWERGRID	33,071	0.8%	19.8	NM	0.3x
Corporate Bond**	4,319	4,351	-31.71	-0.73%	13	43,311	0.6%	1.4	0.0%	NM	NM	OLYMPIC	30,991	0.7%	27.8	18.8x	2.9x
Treasury Bond**	86	86	-0.04	-0.04%	241	3,278,468	43.1%	15.2	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
IFIC	11.7	+8.3%	268.9	7.0x	0.6x	SQURPHARMA	121,499	7.0%	10.1x	1.6x	SONALIPAPR	526.4	-7.5%	663.3	NM	3.1x
AFTABAUTO	36.7	+7.6%	148.6	NM	0.7x	BATBC	74,086	4.3%	15.4x	5.7x	FUWANGFOOD	31.2	+5.1%	414.2	NM	12.0x
KBPPWBIL	208.3	+7.5%	145.6	NM	17.5x	BEXIMCO	69,196	4.0%	34.3x	1.2x	ORIONINFU	492.8	+0.3%	340.5	NM	33.0x
ISNLTD	60.7	+7.1%	46.6	NM	20.1x	RENATA	68,042	3.9%	66.1x	4.4x	BDTHAI	33.0	-0.3%	326.4	NM	1.2x
KPL	28.4	+6.8%	126.7	NM	NM	BXPHERMA	45,564	2.6%	12.7x	1.3x	IFIC	11.7	+8.3%	268.9	7.0x	0.6x
LIBRAINFU	910.3	+6.7%	50.2	NM	1.1x	BEACONPHAR	39,617	2.3%	86.5x	8.9x	ACMEPL	24.7	-5.0%	261.2	23.5x	1.3x
MALEKSPIN	26.0	+6.6%	147.9	NM	1x	GP	38,700	2.2%	12.5x	6.4x	EHL	98.2	+1.8%	213.2	13.1x	1.2x
AL-HAJTEX	145.3	+6.3%	64.9	NM	16.0x	BRACBANK	30,964	1.8%	8.2x	0.9x	CENTRALPHL	21.0	+1.9%	200.9	NM	3.8x
MITHUNKNIT	14.5	+5.1%	9.0	NM	4.6x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	DESHBANDHU	43.7	-6.8%	193.8	72.8x	2.3x
FUWANGFOOD	31.2	+5.1%	414.2	NM	12.0x	LHBL	28,562	1.6%	13.4x	4.0x	FORTUNE	53.5	-7.4%	175.6	NM	3.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
HRTEX	94.0	-10.0%	13.4	NM	2.2x	NBL	19,116	1.1%	NM	0.8x	KBPPWBIL	179.1	177.0	13.0	254	45.10
BSCCL	179.9	-10.0%	59.2	12.2x	2x	CITYBANK	18,190	1.0%	5.1x	0.7x	RUPALILIFE	136.0	124.0	3.0	275	35.90
KDSALTD	62.4	-10.0%	74.0	32.0x	2.3x	OLYMPIC	16,066	0.9%	18.8x	2.9x	GP	261.6	261.6	19.0	135	35.25
IPDC	38.0	-10.0%	92.9	30.8x	2.1x	ROBI	15,714	0.9%	52.6x	2.4x	CITYBANK	21.7	21.7	1.0	1,000	21.70
GSPFINANCE	20.0	-9.9%	1.4	NM	0.8x	ALARABANK	14,357	0.8%	12.6x	1.1x	SONALIPAPR	571.5	526.4	3.0	37	19.83
BDFINANCE	29.1	-9.9%	0.9	35.3x	1.7x	BSRMLTD	14,210	0.8%	5.2x	0.6x	POWERGRID	50.8	50.5	2.0	310	15.66
BARKAPOWER	17.3	-9.9%	15.9	10.1x	0.8x	SEAPEARL	13,733	0.8%	16.9x	5.6x	CRYSTALINS	98.5	98.0	2.0	142	13.97
MLDYEING	16.4	-9.9%	43.6	NM	1.2x	UPGDCL	13,547	0.8%	16.3x	3.5x	BEACHHATCH	62.6	59.0	5.0	204	12.34
MATINSINN	51.1	-9.9%	61.3	39.3x	0.9x	PRIMEBANK	13,491	0.8%	5.5x	0.8x	BATBC	500.0	479.8	10.0	19	8.99
NEWLINE	36.6	-9.9%	5.9	19.4x	1.5x						HRTEX	114.4	99.5	4.0	82	8.91

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022. Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
KBPPWBIL	179.1	177.0	45.1	254	13
RUPALILIFE	136.0	124.0	35.9	275	3
GP	261.6	261.6	35.3	135	19
CITYBANK	21.7	21.7	21.7	1,000	1
SONALIPAPR	571.5	526.4	19.8	37	3
POWERGRID	50.8	50.5	15.7	310	2
CRYSTALINS	98.5	98.0	14.0	142	2
BEACHHATCH	62.6	59.0	12.3	204	5
BATBC	500.0	479.8	9.0	19	10
HRTEX	114.4	99.5	8.9	82	4
ISNLTD	58.1	58.1	8.3	143	1
ORIONPHARM	77.1	71.7	7.3	101	10
ORIONINFU	519.0	519.0	6.5	13	1
ITC	43.0	41.7	5.0	120	2
UNIQUEHRL	57.4	57.0	4.8	84	3
DESHBANDHU	47.0	45.5	3.9	86	2
SPCL	65.3	61.9	2.9	45	2
FAREASTLIF	70.0	65.0	2.7	40	3
BRACBANK	38.0	37.7	2.2	59	3
BEXIMCO	104.1	104.1	2.2	21	1
EASTERNINS	73.4	73.4	2.2	30	1
BXPHARMA	135.5	135.5	2.2	16	1
Total			290.8		122

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		

Important DSE News

SICL

Post-IPO basic EPS for the 03 (three) months (July - September 2023) period ended on 30 September 2023 would be BDT 0.22. However, Post-IPO EPS would be BDT 0.70 for 09 (nine) months (January - September 2023) period ended on 30 September 2023. Pre-IPO Net Asset Value (NAV) per share (considering Pre-IPO paid up shares) would be BDT 29.90 as on 30 September 2023 and the same would be BDT 21.94 (considering Post-IPO paid up shares).

EHL

(Q2 Un-audited): EPS was Tk. 2.07 for October-December 2023 as against Tk. 2.09 for October-December 2022; EPS was Tk. 3.25 for July-December 2023 as against Tk. 3.13 for July-December 2022. NOCFPS was Tk. (4.29) for July-December 2023 as against Tk. 15.10 for July-December 2022. NAV per share was Tk. 80.83 as on December 31, 2023 and Tk. 80.08 as on June 30, 2023 Reasons for deviation in NOCFPS are as follows: i) The company received Tk. 30 crore in last year against sale of one apartment project at a time which is not usual collection pattern. ii) Collection against plot sales dropped significantly because of registration difficulties.

ENVOYTEX

The Board of Directors has recommended 15% Cash dividend for the year ended June 30, 2023. Date of AGM: 13.03.2024, Time: 11:00 AM, Venue: The AGM will be conducted through a hybrid system at Envoy Tower, 14th Floor, 18/E Lake Circus Kalabagan. Members will have the option to participate either in person at the specified location or virtually through Digital Platform. Record date: 15.02.2024 The Company has also reported EPS of Tk. 1.95, NAV per share of Tk. 38.57 and NOCFPS of Tk. 6.99 for the year ended June 30, 2023 as against Tk. 2.99, Tk. 38.21 and Tk. 3.43 respectively for the year ended June 30, 2022.

(Q1 Un-audited): Diluted EPS was Tk. 0.65 for July-September 2023 as against Tk. 0.64 for July-September 2022; NOCFPS was Tk. (0.57) for July-September 2023 as against Tk. 0.80 for July-September 2022. NAV per share was Tk. 39.21 as on September 30, 2023 and Tk. 38.57 as on June 30, 2023.

(Q2 Un-audited): Diluted EPS was Tk. 0.80 for October-December 2023 as against Tk. 0.59 for October-December 2022; Diluted EPS was Tk. 1.45 for July-December 2023 as against Tk. 1.23 for July-December 2022. NOCFPS was Tk. 0.30 for July-December 2023 as against Tk. 2.21 for July-December 2022. NAV per share was Tk. 40.01 as on December 31, 2023 and Tk. 38.57 as on June 30, 2023.

SALAMCRST

(Q2 Un-audited): Consolidated EPS was Tk. 0.06 for October-December 2023 as against Tk. 0.18 for October-December 2022; Consolidated EPS was Tk. 0.09 for July-December, 2023 as against Tk. 0.30 for July-December, 2022. Consolidated NOCFPS was Tk. (52.38) for July-December, 2023 as against Tk. (24.44) for July-December, 2022. Consolidated NAV per share was Tk. 18.64 as on December 31, 2023 and Tk. 18.55 as on June 30, 2023 Reasons for Deviation: Net Profit after Tax has decreased due to decrease of Revenue & increase of Finance Cost in comparison with the corresponding previous period. Decrease of Collection from the Customers and increase of Payment to the Suppliers during the period as compared to the corresponding period has resulted in significant decrease in NOCFPS.

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JHRML

The company has informed that they formed a subsidiary company on August 06, 2023 in the name of JMI Specialized Hospital Limited, a healthcare service providing company, having authorized capital of BDT 50.00 Crore and paid-up capital of BDT 20.00 Crore wherein JHRML holds 65% shares. JMI Specialized Hospital Limited (JSHL) signed a License Agreement on 23 January 2024 with Apollo Health and Lifestyle Limited (AHLL), Registered office at 7-1-617/A, 615 & 616, Imperial Tower, 7th floor, Ameerpet Hyderabad, India. Whereas, both the parties have mutually agreed that JSHL will use Apollo Health and Lifestyle Limited's trademark, logo and name "Apollo Clinic" as well as their technical knowledge, know-how and management expertise for establishing and operating a Clinic in Bangladesh named Apollo Clinic, which has been approved by the Board of Directors of JMI Hospital Requisite Manufacturing Limited in its Meeting held on 23 January 2024.

BARKAPOW

Fusion Holdings (Pvt.) Limited, a Corporate Director of the Company, has expressed its intention to sell 3,00,000 shares out of its holding of 1,94,87,992 shares of the Company at prevailing market price (In the Public/Block Market) through Dhaka Stock Exchange PLC. (DSE) within next 30 working days.

STYLECRAFT

Mr. Naveed Hashmet, a Sponsor of the company, has expressed his intention to transfer 2,00,000 shares of the company to his wife Ms. Nadera Parveen (General Shareholder of the company), by way of gift outside the trading system of the Exchange within next 30 working days from the date of issuance of approval letter by DSE.

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