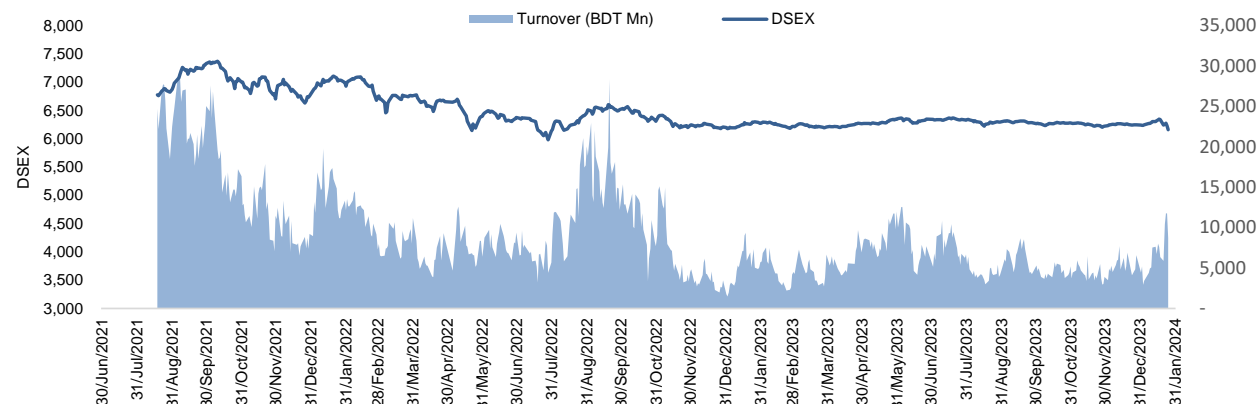


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.13%) lost 70.24 points and closed at 6,156.41. The blue-chip index DS30 (-1.15%), the Shariah-based index DSES (-1.50%), and the large-cap index CDSET (-1.36%) closed at 2,114.61, 1,352.29, and 1,180.52 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 4.45% followed by Fuel & Power (-3.25%), Engineering (-2.16%), Pharmaceutical (-1.89%), Bank (-1.46%), Food & Allied (-0.41%), and Telecommunication (-0.40%), respectively. Block trades contributed 4.0% of the overall market turnover. Fu Wang Food Ltd. (+1.9%) was the most traded share with a turnover of BDT 284 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,156.41	6,226.65	-70.24	-1.13%	-1.4%
DS30	2,114.61	2,139.13	-24.52	-1.15%	+1.0%
DSES	1,352.29	1,372.91	-20.62	-1.50%	-0.9%
CDSET	1,180.52	1,196.83	-16.31	-1.36%	-1.9%

	Advanced	Declined	Unchanged	Total
All Category	85	282	22	389
A Category (Equity)	48	168	17	233
B Category (Equity)	31	97	3	131
N Category (Equity)	1	0	0	1
Z Category (Equity)	5	17	2	24
Mutual Funds	2	33	2	37
Corporate Bonds	1	1	0	2
Treasury Bonds	1	0	0	1

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,549,662	7,612,000	-0.8%
	Mn USD	68,633	69,200	
Turnover	Mn BDT	8,709	11,732	-25.8%
	Mn USD	79	107	
Volume	Mn Shares	279	373	-25.1%
	No. of Trade	244,404	288,054	

\* Average Interbank Exchange Rate is BDT 110.00 as of Jan 25, 2024

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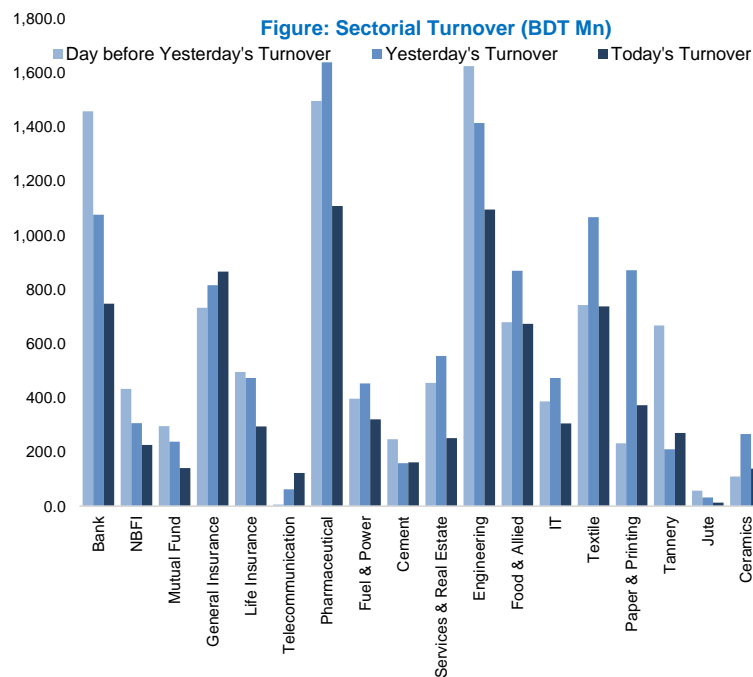
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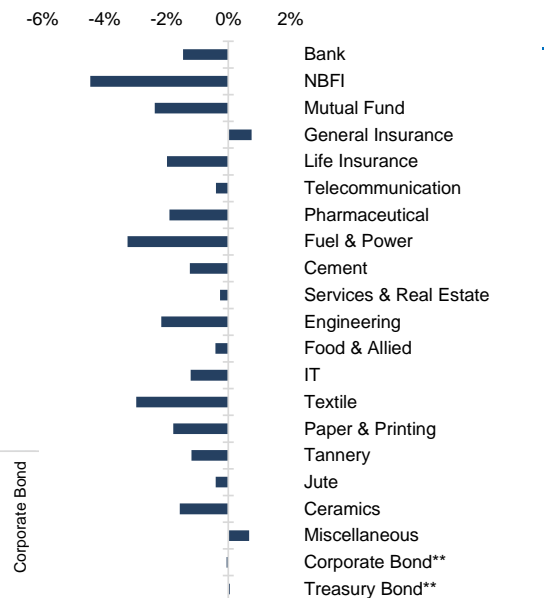
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**Figure: Sectorial Mcap Change**



Market PE 18.2x

Market PB 1.5x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,424	1,446	-21.14	-1.46%	35	671,945	8.9%	747.1	8.9%	12.2x	0.7x	GP	386,996	9.1%	0.2	12.5x	6.4x
NBFI	1,479	1,548	-68.90	-4.45%	23	145,314	1.9%	225.9	2.7%	NM	NM	BATBC	280,098	6.6%	0.4	15.4x	5.7x
Mutual Fund	773	792	-18.82	-2.38%	37	36,577	0.5%	140.8	1.7%	NM	0.7x	WALTONHIL	231,710	5.5%	11.1	20.9x	2.2x
General Insurance	3,600	3,574	+26.76	+0.75%	42	105,203	1.4%	866.1	10.4%	19.5x	1.7x	SQRPHARMA	194,576	4.6%	103.4	10.0x	1.6x
Life Insurance	2,348	2,395	-47.30	-1.97%	16	66,061	0.9%	294.0	3.5%	NM	NM	ROBI	157,138	3.7%	0.0	52.6x	2.4x
Telecommunication	4,871	4,891	-19.40	-0.40%	3	571,525	7.6%	123.0	1.5%	15.7x	4.1x	RENATA	139,689	3.3%	0.0	66.1x	4.4x
Pharmaceutical	3,669	3,740	-70.86	-1.89%	33	709,185	9.4%	1,108.4	13.3%	19.3x	2.2x	BEXIMCO	103,842	2.4%	0.0	34.3x	1.2x
Fuel & Power	1,429	1,477	-48.03	-3.25%	23	376,986	5.0%	320.8	3.8%	37.7x	0.9x	UPGDCL	103,592	2.4%	26.7	15.0x	3.2x
Cement	2,573	2,606	-32.32	-1.24%	7	124,168	1.6%	162.1	1.9%	17.5x	2.7x	BERGERPBL	92,542	2.2%	38.0	28.5x	6.9x
Services & Real Estate	1,515	1,519	-4.00	-0.26%	8	59,851	0.8%	251.3	3.0%	19.8x	0.8x	LHBL	83,735	2.0%	126.5	13.2x	3.9x
Engineering	3,576	3,655	-79.05	-2.16%	42	420,880	5.6%	1,095.3	13.1%	20.5x	1.3x	BRACBANK	60,331	1.4%	80.2	8.1x	0.9x
Food & Allied	21,261	21,349	-87.73	-0.41%	21	396,060	5.3%	673.1	8.0%	19.9x	6.9x	ICB	58,367	1.4%	2.2	NM	1.4x
IT	2,994	3,031	-36.76	-1.21%	11	39,037	0.5%	305.4	3.7%	30.9x	2.6x	BXPBARMA	56,389	1.3%	61.5	11.9x	1.2x
Textile	1,333	1,374	-40.83	-2.97%	58	138,087	1.8%	737.7	8.8%	NM	0.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Paper & Printing	9,470	9,641	-171.27	-1.78%	6	36,486	0.5%	372.8	4.5%	55.1x	1.8x	BEACONPHAR	51,929	1.2%	98.3	79.7x	8.2x
Tannery	2,788	2,822	-33.60	-1.19%	6	31,568	0.4%	270.5	3.2%	52.0x	2.9x	DUTCHBANGL	42,782	1.0%	9.0	7.8x	1.0x
Jute	17,633	17,705	-71.96	-0.41%	3	4,106	0.1%	12.7	0.2%	NM	NM	UNILEVERCL	40,815	1.0%	3.1	41.3x	19.7x
Ceramics	584	593	-9.27	-1.56%	5	27,019	0.4%	138.8	1.7%	45.0x	1.6x	EBL	36,217	0.9%	4.0	6.4x	0.9x
Miscellaneous	4,665	4,633	+31.32	+0.68%	14	254,822	3.4%	511.3	6.1%	31.4x	2.0x	POWERGRID	33,213	0.8%	13.3	NM	0.3x
Corporate Bond**	4,316	4,319	-2.49	-0.06%	13	43,286	0.6%	1.0	0.0%	NM	NM	OLYMPIC	30,931	0.7%	35.5	18.7x	2.9x
Treasury Bond**	86	86	+0.04	+0.05%	241	3,280,093	43.5%	5.0	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SICL	12.1	+10.0%	0.0	NM	NM
KPPL	31.2	+9.9%	237.5	NM	NM
GBBPOWER	14.7	+9.7%	21.9	26.7x	0.7x
KARNAPHULI	54.1	+9.3%	234.7	32.0x	2.6x
EIL	44.0	+9.2%	175.8	37.9x	2.4x
MIRACLEIND	50.1	+8.0%	137.6	NM	3.1x
OAL	17.4	+6.7%	170.8	NM	2x
INTECH	39.2	+6.5%	108.6	NM	NM
ETL	14.2	+6.0%	123.1	30.9x	1.1x
KBPPWBIL	218.3	+4.8%	164.3	NM	18.4x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	121,499	7.0%	10.0x	1.6x
BATBC	74,086	4.3%	15.4x	5.7x
BEXIMCO	69,196	4.0%	34.3x	1.2x
RENATA	68,042	3.9%	66.1x	4.4x
BXPBARMA	45,564	2.6%	11.9x	1.2x
BEACONPHAR	39,617	2.3%	79.7x	8.2x
GP	38,700	2.2%	12.5x	6.4x
BRACBANK	30,964	1.8%	8.1x	0.9x
ISLAMIBANK	29,927	1.7%	8.5x	0.7x
LHBL	28,562	1.6%	13.2x	3.9x
PUBALIBANK	19,162	1.1%	4.3x	0.6x
NBL	19,116	1.1%	NM	0.8x
CITYBANK	18,190	1.0%	4.9x	0.7x
OLYMPIC	16,066	0.9%	18.7x	2.9x
ROBI	15,714	0.9%	52.6x	2.4x
ALARABANK	14,357	0.8%	12.5x	1.1x
BSRMLTD	14,210	0.8%	5.2x	0.6x
SEAPEARL	13,733	0.8%	17.4x	5.8x
UPGDCL	13,547	0.8%	15.0x	3.2x
PRIMEBANK	13,491	0.8%	5.6x	0.8x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOE	31.8	+1.9%	284.0	NM	12.2x
FORTUNE	52.0	-2.8%	245.4	NM	3.5x
KPPL	31.2	+9.9%	237.5	NM	NM
KARNAPHULI	54.1	+9.3%	234.7	32.0x	2.6x
BDTHAI	32.4	-1.8%	206.9	NM	1.2x
IFIC	11.9	+1.7%	204.4	7.1x	0.6x
ORIONINFU	483.6	-1.9%	203.9	NM	32.4x
EIL	44.0	+9.2%	175.8	37.9x	2.4x
OAL	17.4	+6.7%	170.8	NM	1.6x
CENTRALPHL	21.6	+2.9%	170.3	NM	3.9x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GSPFINANCE	18.0	-10.0%	1.1	NM	0.7x
BDFINANCE	26.2	-10.0%	2.7	31.8x	2x
DOREENPWR	44.6	-9.9%	28.4	14.2x	0.9x
HRTEX	84.7	-9.9%	36.9	NM	2.0x
KTL	17.4	-9.8%	1.6	35.4x	1.0x
MITHUNKNIT	13.2	-9.0%	0.6	NM	4.2x
MAKSONSPIN	14.4	-8.9%	37.0	NM	1.0x
BAYLEASING	14.5	-8.8%	28.0	NM	1.7x
UPGDCL	178.7	-8.2%	26.7	15.0x	3.2x
SEMLFBSLGF	6.9	-8.0%	3.5	NM	0.7x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SINGERBD	153.9	153.0	3.0	607	92.88
SQRPHARMA	222.0	219.5	2.0	215	47.36
ADNTEL	119.8	113.2	4.0	284	32.45
KARNAPHULI	54.0	45.2	15.0	549	27.15
EIL	41.0	40.5	5.0	400	16.30
LANKABAFIN	23.4	21.5	2.0	685	15.80
MONNOCERA	91.6	91.5	10.0	169	15.49
ABBANK	10.3	10.3	1.0	1,175	12.10
KBPPWBIL	200.0	191.0	4.0	46	8.91
DESHBANDHU	48.0	45.3	2.0	150	6.93

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SINGERBD	153.9	153.0	92.9	607	3
SQURPHARMA	222.0	219.5	47.4	215	2
ADNTEL	119.8	113.2	32.4	284	4
KARNAPHULI	54.0	45.2	27.1	549	15
EIL	41.0	40.5	16.3	400	5
LANKABAFIN	23.4	21.5	15.8	685	2
MONNOCERA	91.6	91.5	15.5	169	10
AB BANK	10.3	10.3	12.1	1,175	1
KBPPWBIL	200.0	191.0	8.9	46	4
DESHBANDHU	48.0	45.3	6.9	150	2
PRAGATIINS	61.0	61.0	6.8	112	1
SEAPEARL	114.1	114.1	5.7	50	1
AAMRATECH	32.0	31.9	5.2	164	2
GP	266.6	261.6	4.5	17	5
NAVANAPHAR	100.0	100.0	4.1	41	1
AFTABAUTO	34.5	33.5	3.9	115	2
NLTUBES	70.0	70.0	3.5	50	1
BATBC	557.0	484.5	3.3	6	3
BDTHAI	35.0	35.0	3.3	95	1
ITC	41.7	41.2	2.2	53	2
MIRACLEIND	47.0	45.0	2.0	43	2
ORIONPHARM	71.7	71.7	1.9	27	3
<b>Total</b>			<b>345.8</b>		<b>101</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ENVOYTEX		0.0%	15%	Record Date	15-Feb-24

#### Important DSE News

##### INDEXAGRO

**(Q2 Un-audited):** EPS was Tk. 1.04 for October-December 2023 as against Tk. 1.05 for October-December 2022; EPS was Tk. 2.06 for July-December 2023 as against Tk. 2.22 for July-December 2022. NOCFPS was Tk. 16.87 for July-December 2023 as against Tk. (0.21) for July-December 2022. NAV per share was Tk. 78.70 as on December 31, 2023 and Tk. 77.00 as on June 30, 2023.

##### GEMINISEA

**(Q2 Un-audited):** EPS was Tk. 4.01 for October-December 2023 as against Tk. 1.72 for October-December 2022; EPS was Tk. 4.60 for July-December 2023 as against Tk. 4.06 for July-December 2022. NOCFPS was Tk. (6.32) for July-December 2023 as against Tk. 4.46 for July-December 2022. NAV per share was Tk. 19.61 as on December 31, 2023 and Tk. 14.30 as on June 30, 2023.

##### RUNNERAUTO

**(Q2 Un-audited):** Consolidated EPS was Tk. 0.05 for October-December 2023 as against Tk. (2.08) for October-December 2022; Consolidated EPS was Tk. (2.22) for July-December 2023 as against Tk. (2.89) for July-December 2022. Consolidated NOCFPS was Tk. 13.62 for July-December 2023 as against Tk. 15.86 for July-December 2022. Consolidated NAV per share was Tk. 60.41 as on December 31, 2023 and Tk. 62.62 as on June 30, 2023.

##### BERGERPBL

**(Q3 Un-audited):** Consolidated EPS was Tk. 18.30 for October-December 2023 as against Tk. 14.73 for October-December 2022; Consolidated EPS was Tk. 49.38 for April-December 2023 as against Tk. 44.16 for April-December 2022. Consolidated NOCFPS was Tk. 103.22 for April-December 2023 as against Tk. 6.23 for April-December 2022. Consolidated NAV per share was Tk. 289.70 as on December 31, 2023 and Tk. 279.78 as on March 31, 2023.

**EGM for approval of Rights Issuance, amendments in AOA and Others:** The Company has informed that an Extraordinary General Meeting (EGM) will be held on March 10, 2024, at 10:30 a.m. through the use of hybrid platform to accord approval to the Rights Issuance and renouncement plan and amendments of the Articles of Association. Members will have the option to participate either in person at the location of the EGM or virtually. The link for voting and virtually attending the EGM is [HTTPS://BERGER.BDVIRTUALAGM.COM](https://BERGER.BDVIRTUALAGM.COM). Place of the EGM will be notified later.

**Record Date for EGM:** February 14, 2024. The shareholders whose names would appear in the Register of Members of the Company on the Record Date shall be entitled to attend and vote at the EGM. A separate Record Date for the entitlement of the Rights Share will be declared after Bangladesh Securities and Exchange Commission accords approval to the Rights Share offer.

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**Issuance of Rights Share:** The Board of Directors has decided to increase paid-up capital of the Company through issuance of 1:17 Rights Share (1 Rights Share against 17 existing shares of the Company) to all the shareholders at an issue price of BDT 1,376 per share including premium of BDT 1,366 for each Right Share subject to the approval of the shareholders in the ensuing Extraordinary General Meeting and subsequently by Bangladesh Securities and Exchange Commission (BSEC). In this process the Company intends to raise BDT 3.75 billion by issuing 2,728,111 ordinary shares (2,591,691 shares to be offered to J&N Investments (Asia) Limited which holds 95% shares of the Company, and 136,420 shares to be offered to the other shareholders). The proceeds of the Rights Issue will be utilized for financing a portion of the establishment of its third factory at Bangabandhu Sheikh Mujib Shilpa Nagar. J&N Investments (Asia) Limited, the holder of 95% shares, intends to renounce the entire Rights Offer (2,591,691 shares) to employees of the Company (408,971 shares) and other shareholders (2,182,720 shares) for increasing dilution/free-float to at least 10% in line with BSEC's letter No. BSEC/SRMIC/2021/221 dated September 12, 2021 regarding the increase of free-float shares.

**Revised Project Cost of Third Factory of the Company:** Refer to the earlier news of the Company disseminated by DSE on 30.10.2022, the company has further informed that the revised project cost of the third factory at Bangabandhu Sheikh Mujib Shilpa Nagar is estimated at BDT 8.13 billion. The third factory is expected to commence production in April 2026.

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