

## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.30%) gained 18.17 points and closed at 6,097.23. The blue-chip index DS30 (+0.59%), the Shariah-based index DSES (+0.35%), and the large-cap index CDSET (+0.07%) closed at 2,103.36, 1,341.76, and 1,172.66 points, respectively. Most of the large-cap sectors posted positive performance today. NBFi booked the highest gain of 0.63% followed by Pharmaceutical (+0.34%), Bank (+0.14%), Food & Allied (+0.03%), Telecommunication (+0.01%), Engineering (-0.53%), and Fuel & Power (-1.41%), respectively. Block trades contributed 2.5% of the overall market turnover. Bd.Thai Aluminium Ltd. (+9.6%) was the most traded share with a turnover of BDT 386 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,097.23	6,079.06	+18.17	+0.30%	-2.4%
DS30	2,103.36	2,091.05	+12.31	+0.59%	+0.5%
DSES	1,341.76	1,337.14	+4.62	+0.35%	-1.6%
CDSET	1,172.66	1,171.86	+0.80	+0.07%	-2.5%

	Advanced	Declined	Unchanged	Total
All Category	170	176	43	389
A Category (Equity)	94	115	25	234
B Category (Equity)	67	48	15	130
N Category (Equity)	1	0	0	1
Z Category (Equity)	8	13	3	24
Mutual Funds	22	9	6	37
Corporate Bonds	0	1	1	2
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,473,354	7,474,189	-0.0%
	Mn USD	67,940	67,947	
Turnover	Mn BDT	6,625	8,806	-24.8%
	Mn USD	60	80	
Volume	Mn Shares	224	268	-16.5%
No. of Trade		203,944	252,779	-19.3%

\* Average Interbank Exchange Rate is BDT 110.00 as of Jan 29, 2024

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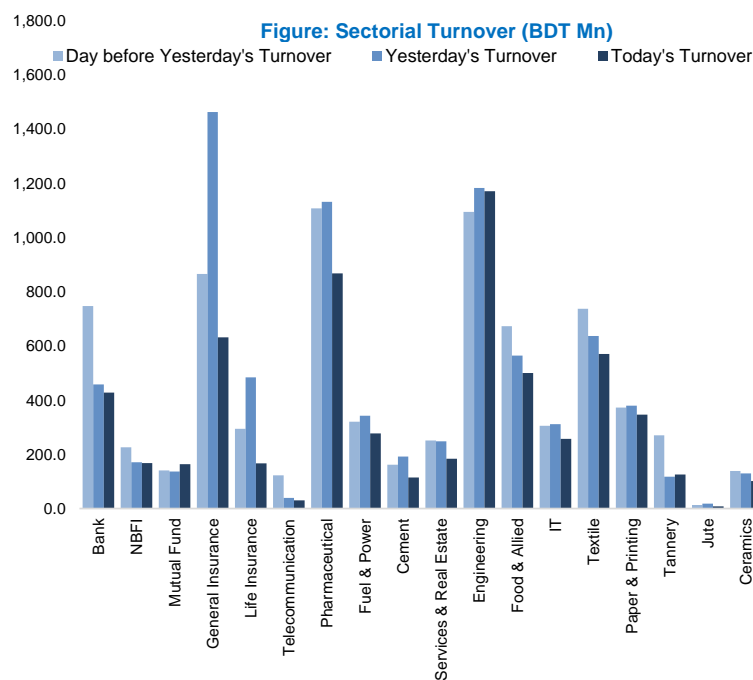
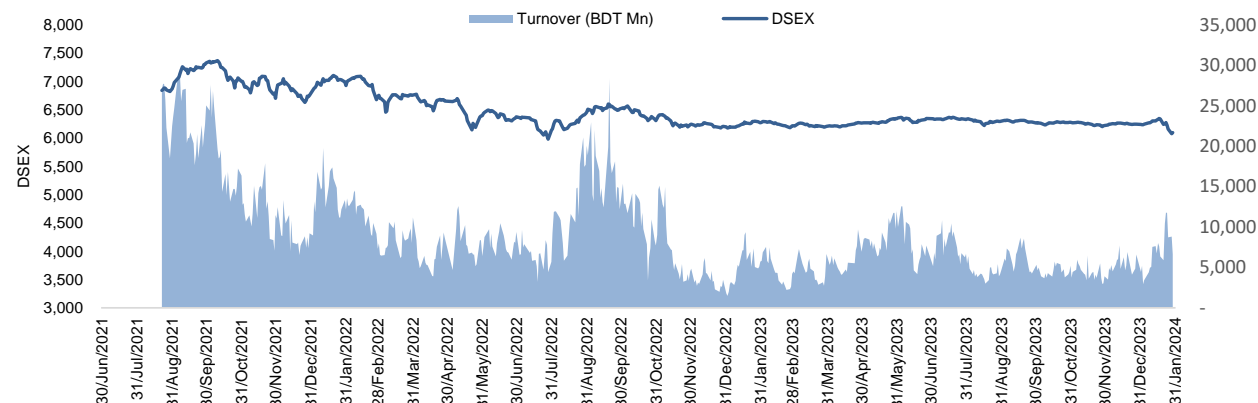
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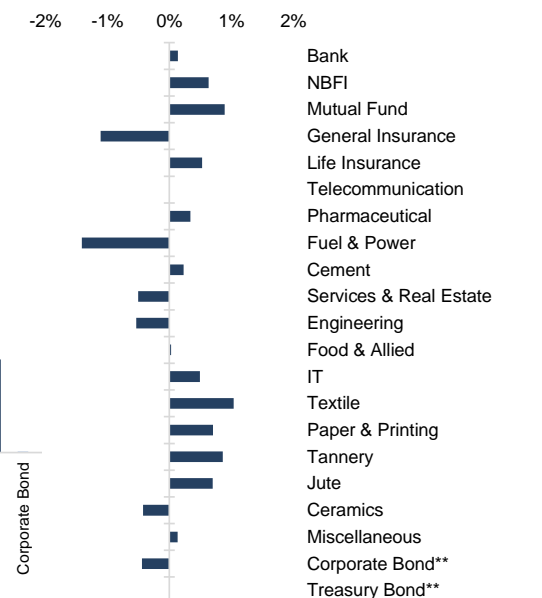
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**Figure: Sectorial Mcap Change**



Market PE 17.9x

Market PB 1.5x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,403	1,402	+1.94	+0.14%	35	662,047	8.9%	427.5	6.6%	12.1x	0.7x	GP	386,996	9.3%	0.2	12.5x	6.4x
NBFI	1,426	1,417	+8.99	+0.63%	23	140,098	1.9%	167.4	2.6%	NM	NM	BATBC	280,098	6.7%	0.1	15.4x	5.7x
Mutual Fund	757	751	+6.71	+0.89%	37	35,818	0.5%	163.4	2.5%	NM	0.7x	WALTONHIL	212,716	5.1%	13.5	19.2x	2.0x
General Insurance	3,583	3,623	-40.19	-1.11%	42	104,682	1.4%	631.5	9.8%	19.4x	1.6x	SQURPHARMA	192,183	4.6%	64.6	9.9x	1.6x
Life Insurance	2,319	2,306	+12.17	+0.53%	16	65,232	0.9%	167.1	2.6%	NM	NM	ROBI	157,138	3.8%	0.1	52.6x	2.4x
Telecommunication	4,868	4,868	+0.28	+0.01%	3	571,129	7.7%	30.6	0.5%	15.7x	4.1x	RENATA	139,689	3.4%	0.0	66.0x	4.4x
Pharmaceutical	3,649	3,636	+12.42	+0.34%	33	705,241	9.5%	868.3	13.4%	19.1x	2.2x	BEXIMCO	103,842	2.5%	1.6	34.3x	1.2x
Fuel & Power	1,382	1,402	-19.77	-1.41%	23	364,671	4.9%	277.3	4.3%	38.3x	0.9x	UPGDCL	102,200	2.5%	4.9	14.8x	3.1x
Cement	2,573	2,568	+5.95	+0.23%	7	124,172	1.7%	114.6	1.8%	16.9x	2.6x	BERGERPBL	88,600	2.1%	18.7	27.2x	6.6x
Services & Real Estate	1,447	1,454	-7.30	-0.50%	8	57,164	0.8%	183.5	2.8%	18.9x	0.7x	LHBL	83,735	2.0%	73.0	13.2x	3.9x
Engineering	3,381	3,399	-18.17	-0.53%	42	397,945	5.3%	1,171.4	18.1%	19.6x	1.3x	BRACBANK	59,366	1.4%	37.2	7.9x	0.9x
Food & Allied	21,140	21,134	+5.91	+0.03%	21	393,805	5.3%	500.2	7.7%	20.0x	6.9x	BXPHERMA	58,084	1.4%	44.2	12.3x	1.3x
IT	2,931	2,916	+14.40	+0.49%	11	38,210	0.5%	257.1	4.0%	30.2x	2.5x	ICB	57,586	1.4%	1.3	NM	1.3x
Textile	1,287	1,274	+13.23	+1.04%	58	133,327	1.8%	570.6	8.8%	NM	0.9x	BEACONPHAR	52,553	1.3%	61.1	79.5x	8.3x
Paper & Printing	9,324	9,259	+65.28	+0.71%	6	35,925	0.5%	346.9	5.4%	54.3x	1.8x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x
Tannery	2,745	2,721	+23.51	+0.86%	6	31,076	0.4%	125.8	1.9%	50.0x	2.9x	DUTCHBANGL	42,183	1.0%	1.2	7.6x	0.9x
Jute	17,126	17,006	+119.46	+0.70%	3	3,988	0.1%	8.5	0.1%	NM	NM	UNILEVERCL	40,179	1.0%	2.1	40.6x	19.4x
Ceramics	538	540	-2.29	-0.42%	5	24,873	0.3%	101.8	1.6%	41.5x	1.5x	EBL	35,855	0.9%	14.6	6.3x	0.9x
Miscellaneous	4,561	4,554	+6.05	+0.13%	14	249,131	3.3%	343.1	5.3%	30.7x	2.0x	OLYMPIC	30,751	0.7%	9.5	18.6x	2.9x
Corporate Bond**	4,296	4,315	-19.00	-0.44%	13	43,082	0.6%	1.6	0.0%	NM	NM	POWERGRID	30,719	0.7%	14.0	NM	0.3x
Treasury Bond**	86	86	+0.01	+0.01%	241	3,280,213	44.0%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
INTECH	40.8	+10.0%	113.9	NM	NM	SQURPHARMA	121,499	7.0%	9.9x	1.6x	BDTHAI	32.0	+9.6%	386.0	NM	1.2x
KPPL	37.7	+9.9%	269.7	NM	NM	BATBC	74,086	4.3%	15.4x	5.7x	FUWANGFOOI	32.3	+7.7%	300.9	NM	12.4x
SICL	14.6	+9.8%	0.1	NM	NM	BEXIMCO	69,196	4.0%	34.3x	1.2x	KPPL	37.7	+9.9%	269.7	NM	NM
RSRMSTEEL	22.8	+9.6%	5.5	NM	0.5x	RENATA	68,042	3.9%	66.0x	4.4x	ORIONINFU	519.3	-0.8%	206.4	NM	34.8x
MALEKSPIN	25.1	+9.6%	40.2	NM	0.5x	BXPHERMA	45,564	2.6%	12.3x	1.3x	KARNAPHULI	53.7	-1.1%	182.5	31.8x	2.5x
BDTHAI	32.0	+9.6%	386.0	NM	1.2x	BEACONPHAR	39,617	2.3%	79.5x	8.3x	ETL	14.8	+8.0%	152.0	30.8x	1.2x
SSSTEEL	11.8	+9.3%	39.9	NM	1x	GP	38,700	2.2%	12.5x	6.4x	AFTABAUTO	39.7	+5.6%	148.5	NM	0.8x
MITHUNKNIT	13.9	+8.6%	5.5	NM	4.4x	BRACBANK	30,964	1.8%	7.9x	0.9x	OAL	16.4	-3.0%	120.8	NM	1.5x
COPPERTECH	31.4	+8.3%	67.8	49.8x	2.3x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	INTECH	40.8	+10.0%	113.9	NM	NM
ETL	14.8	+8.0%	152.0	30.8x	1.2x	LHBL	28,562	1.6%	13.2x	3.9x	CENTRALPHL	20.8	+4.0%	109.3	NM	3.8x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
GSPFINANCE	14.6	-9.9%	8.4	NM	0.6x	NBL	19,116	1.1%	NM	0.8x	SINGERBD	150.0	150.0	1.0	500	75.00
BDFINANCE	21.3	-9.7%	5.4	25.8x	1x	CITYBANK	18,190	1.0%	4.9x	0.7x	BEACHHATCH	64.2	64.2	1.0	223	14.30
STANCERAM	104.2	-9.6%	14.0	NM	NM	OLYMPIC	16,066	0.9%	18.6x	2.9x	CITYGENINS	49.7	49.7	1.0	225	11.18
KUL	14.2	-9.6%	1.7	28.9x	0.8x	ROBI	15,714	0.9%	52.6x	2.4x	IBP	15.0	15.0	1.0	561	8.42
DULAMACOT	55.8	-6.4%	0.0	NM	NM	ALARABANK	14,357	0.8%	12.5x	1.1x	KBPPWBIL	205.0	205.0	1.0	35	7.18
SPCERAMICS	28.3	-6.3%	36.3	88.4x	0.9x	BSRMLTD	14,210	0.8%	5.2x	0.6x	SQURPHARMA	234.0	221.0	2.0	31	7.01
USMANIAGL	44.3	-5.5%	0.2	NM	0.6x	SEAPEARL	13,733	0.8%	16.6x	5.6x	JHRML	78.8	76.0	3.0	76	5.82
SAMORITA	78.4	-5.5%	30.5	NM	1.6x	UPGDCL	13,547	0.8%	14.8x	3.1x	AAMRATECH	24.8	24.8	1.0	164	4.07
TALLUSPIN	7.0	-5.4%	0.9	NM	0.4x	PRIMEBANK	13,491	0.8%	5.7x	0.8x	ETL	13.8	13.8	1.0	294	4.06
EBL1STMF	5.3	-5.4%	0.5	NM	0.6x						MONNOCERA	98.1	98.0	2.0	38	3.68

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SINGERBD	150.0	150.0	75.0	500	1
BEACHHATCH	64.2	64.2	14.3	223	1
CITYGENINS	49.7	49.7	11.2	225	1
IBP	15.0	15.0	8.4	561	1
KBPPWBIL	205.0	205.0	7.2	35	1
SQURPHARMA	234.0	221.0	7.0	31	2
JHRML	78.8	76.0	5.8	76	3
AAMRATECH	24.8	24.8	4.1	164	1
ETL	13.8	13.8	4.1	294	1
MONNOCERA	98.1	98.0	3.7	38	2
PDL	12.4	12.4	3.4	274	2
AL-HAJTEX	137.0	137.0	3.0	22	1
NAVANAPHAR	101.0	101.0	2.9	29	1
RUPALIBANK	38.2	37.6	2.1	56	2
BEXIMCO	123.0	104.2	2.1	19	2
EMERALDOIL	81.0	81.0	1.6	20	1
BXPHARMA	131.0	131.0	1.2	10	1
BDTHAI	31.0	29.7	1.2	40	2
NAVANACNG	28.8	28.8	1.2	40	1
STANCERAM	110.0	110.0	0.9	9	1
PREMIERBAN	14.3	14.3	0.9	65	1
JAMUNABANK	23.1	23.1	0.9	40	1
<b>Total</b>			<b>166.3</b>		<b>37</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ENVOYTEX		0.0%	15%	Record Date	15-Feb-24

#### Important DSE News

##### BENGALWTL

(Q2 Un-audited): EPS was Tk. 0.13 for October-December 2023 as against Tk. 0.15 for October-December 2022; EPS was Tk. 0.28 for July-December 2023 as against Tk. 0.31 for July-December 2022. NOCFPS was Tk. 0.81 for July-December 2023 as against Tk. 0.67 for July-December 2022. NAV per share was Tk. 25.73 as on December 31, 2023 and Tk. 25.68 as on June 30, 2023.

##### BEACONPHAR

(Q2 Un-audited): EPS was Tk. 1.65 for October-December 2023 as against Tk. 1.61 for October-December 2022; EPS was Tk. 3.25 for July-December 2023 as against Tk. 2.60 for July-December 2022. NOCFPS was Tk. (2.34) for July-December 2023 as against Tk. 1.19 for July-December 2022. NAV per share was Tk. 27.38 as on December 31, 2023 and Tk. 26.76 as on December 31, 2022.

##### PADMAOIL

(Q2 Un-audited): EPS was Tk. 7.29 for October-December 2023 as against Tk. 8.92 for October-December 2022; EPS was Tk. 16.53 for July-December 2023 as against Tk. 16.13 for July-December 2022. NOCFPS was Tk. (73.84) for July-December 2023 as against Tk. (101.80) for July-December 2022. NAV per share was Tk. 220 as on December 31, 2023 and Tk. 203.46 as on June 30, 2023. (cont.)

##### MPETROLEUM

(Q2 Un-audited): EPS was Tk. 9.06 for October-December 2023 as against Tk. 8.34 for October-December 2022; EPS was Tk. 17.48 for July-December 2023 as against Tk. 17.04 for July-December 2022. NOCFPS was Tk. (60.27) for July-December 2023 as against Tk. 91.75 for July-December 2022. NAV per share was Tk. 217.48 as on December 31, 2023 and Tk. 200.01 as on June 30, 2023. (cont.)

##### SAMORITA

(Q2 Un-audited): EPS was Tk. 0.06 for October-December 2023 as against Tk. 0.18 for October-December 2022; EPS was Tk. 0.90 for July-December 2023 as against Tk. 0.31 for July-December 2022. NOCFPS was Tk. 1.97 for July-December 2023 as against Tk. 1.20 for July-December 2022. NAV per share was Tk. 50.24 as on December 31, 2023 and Tk. 43.99 as on June 30, 2023. (cont.)

##### MIRAKHTER

(Q2 Un-audited): Consolidated EPS was Tk. 0.52 for October-December 2023 as against Tk. 0.76 for October-December 2022; Consolidated EPS was Tk. 0.78 for July-December 2023 as against Tk. 1.04 for July-December 2022. Consolidated NOCFPS was Tk. 2.40 for July-December 2023 as against Tk. 4.07 for July-December 2022. Consolidated NAV per share was Tk. 50.59 as on December 31, 2023 and Tk. 49.81 as on June 30, 2023.

##### ETL

(Q2 Un-audited): Consolidated EPS was Tk. 0.12 for October-December 2023 as against Tk. 0.10 for October-December 2022; Consolidated EPS was Tk. 0.12 for July-December 2023 as against Tk. (0.26) for July-December 2022. Consolidated NOCFPS was Tk. (1.07) for July-December 2023 as against Tk. 1.59 for July-December 2022. Consolidated NAV per share was Tk. 12.53 as on December 31, 2023 and Tk. 12.66 as on June 30, 2023.

##### AMBEEPHA

(Q2 Un-audited): EPS was Tk. 0.60 for October-December 2023 as against Tk. 0.35 for October-December 2022; EPS was Tk. 1.20 for July-December 2023 as against Tk. 0.60 for July-December 2022. NOCFPS was Tk. (5.61) for July-December 2023 as against Tk. 7.69 for July-December 2022. NAV per share was Tk. 9.43 as on December 31, 2023 and Tk. 9.73 as on June 30, 2023.

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**ARGONDENIM**

(Q2 Un-audited): EPS was Tk. 0.14 for October-December 2023 as against Tk. 0.03 for October-December 2022; EPS was Tk. 0.43 for July-December 2023 as against Tk. 0.23 for July-December 2022. NOCFPS was Tk. 2.59 for July-December 2023 as against Tk. 5.69 for July-December 2022. NAV per share was Tk. 24.57 as on December 31, 2023 and Tk. 24.13 as on June 30, 2023.

**AMCL(PRAN)**

(Q2 Un-audited): EPS was Tk. 1.73 for October-December 2023 as against Tk. 1.92 for October-December 2022; EPS was Tk. 3.39 for July-December 2023 as against Tk. 3.87 for July-December 2022. NOCFPS was Tk. 14.18 for July-December 2023 as against Tk. 3.83 for July-December 2022. NAV per share was Tk. 88.94 as on December 31, 2023 and Tk. 88.59 as on June 30, 2023.

**IBNSINA**

(Q2 Un-audited): Consolidated EPS was Tk. 6.70 for October-December 2023 as against Tk. 5.90 for October-December 2022; Consolidated EPS was Tk. 11.92 for July-December 2023 as against Tk. 10.53 for July-December 2022. Consolidated NOCFPS was Tk. 11.05 for July-December 2023 as against Tk. 13.92 for July-December 2022. Consolidated NAV per share was Tk. 102.59 as on December 31, 2023 and Tk. 96.68 as on June 30, 2023.

**RANFOUNDRY**

(Q2 Un-audited): EPS was Tk. 1.01 for October-December 2023 as against Tk. 0.99 for October-December 2022; EPS was Tk. 2.17 for July-December 2023 as against Tk. 2.14 for July-December 2022. NOCFPS was Tk. 0.67 for July-December 2023 as against Tk. 4.91 for July-December 2022. NAV per share was Tk. 31.93 as on December 31, 2023 and Tk. 32.06 as on June 30, 2023. NOCFPS has been decreased due to the fact that higher amounts have been paid to suppliers and employees.

**ZEALBANGLA**

(Q2 Un-audited): EPS was Tk. (16.99) for October-December 2023 as against Tk. (12.20) for October-December 2022; EPS was Tk. (36.71) for July-December 2023 as against Tk. (32.84) for July-December 2022. NOCFPS was Tk. (38.55) for July-December 2023 as against Tk. (32.77) for July-December 2022. NAV per share was Tk. (1027.25) as on December 31, 2023 and Tk. (992.07) as on June 30, 2023. (cont.)

**APEXTANRY**

(Q2 Un-audited): EPS was Tk. (1.03) for October-December 2023 as against Tk. (1.95) for October-December 2022; EPS was Tk. (3.71) for July-December 2023 as against Tk. (3.48) for July-December 2022. NOCFPS was Tk. (2.44) for July-December 2023 as against Tk. (0.05) for July-December 2022. NAV per share was Tk. 50.35 as on December 31, 2023 and Tk. 54.85 as on June 30, 2023.

**OAL**

(Q2 Un-audited): EPS was Tk. (0.27) for October-December 2023 as against Tk. (0.13) for October-December 2022; EPS was Tk. (0.36) for July-December 2023 as against Tk. (0.21) for July-December 2022. NOCFPS was Tk. (0.04) for July-December 2023 as against Tk. 0.01 for July-December 2022. NAV per share was Tk. 10.70 as on December 31, 2023 and Tk. 11.05 as on June 30, 2023.

**AZIZPIPES**

(Q2 Un-audited): EPS was Tk. (1.58) for October-December 2023 as against Tk. (0.98) for October-December 2022; EPS was Tk. (2.59) for July-December 2023 as against Tk. (2.14) for July-December 2022. NOCFPS was Tk. 0.35 for July-December 2023 as against Tk. (0.13) for July-December 2022. NAV per share was Tk. (28.99) as on December 31, 2023 and Tk. (26.43) as on June 30, 2023. (cont.)

**RENWICKJA**

(Q2 Un-audited): EPS was Tk. (6.60) for October-December 2023 as against Tk. (5.60) for October-December 2022; EPS was Tk. (14.90) for July-December 2023 as against Tk. (10.57) for July-December 2022. NOCFPS was Tk. 0.03 for July-December 2023 as against Tk. 1.49 for July-December 2022. NAV per share was Tk. (101.81) as on December 31, 2023 and Tk. (87.88) as on June 30, 2023. (cont.)

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