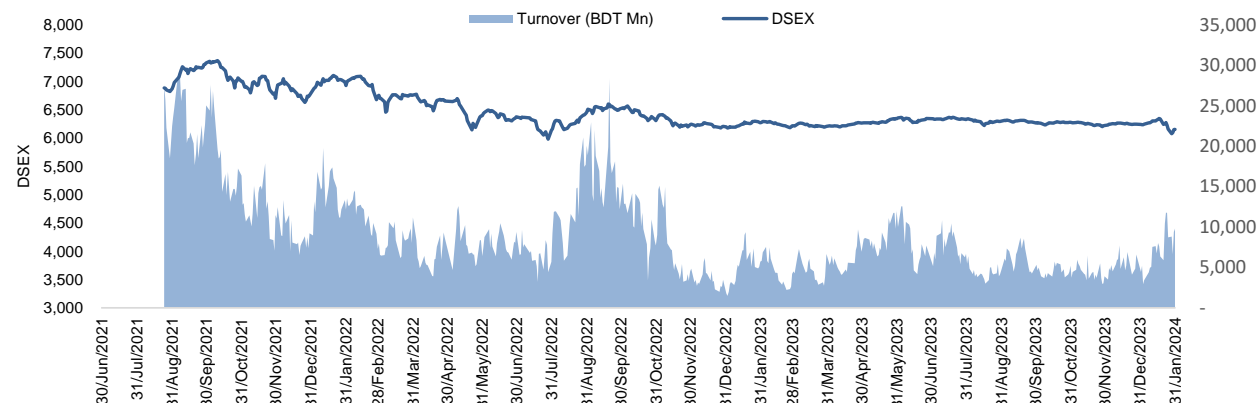


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.05%) gained 3.12 points and closed at 6,153.34. The blue-chip index DS30 (-0.34%), the Shariah-based index DSES (-0.18%), and the large-cap index CDSET (+0.11%) closed at 2,103.93, 1,351.96, and 1,182.58 points, respectively. Most of the large-cap sectors posted negative performance today. NBLI experienced the highest loss of 2.58% followed by Telecommunication (-0.25%), Food & Allied (-0.24%), Engineering (-0.21%), Pharmaceutical (-0.20%), Bank (+0.26%), and Fuel & Power (+0.50%), respectively. Block trades contributed 3.1% of the overall market turnover. Khulna Printing & Packaging Limited (+9.9%) was the most traded share with a turnover of BDT 466 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,153.34	6,150.22	+3.12	+0.05%	-1.5%
DS30	2,103.93	2,111.09	-7.16	-0.34%	+0.5%
DSES	1,351.96	1,354.39	-2.44	-0.18%	-0.9%
CDSET	1,182.58	1,181.23	+1.35	+0.11%	-1.7%

	Advanced	Declined	Unchanged	Total
All Category	145	207	41	393
A Category (Equity)	98	108	32	238
B Category (Equity)	43	80	7	130
N Category (Equity)	1	0	0	1
Z Category (Equity)	3	19	2	24
Mutual Funds	19	6	12	37
Corporate Bonds	2	0	0	2
Treasury Bonds	0	3	0	3

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,517,341	7,529,484	-0.2%
	Mn USD	68,339	68,450	
Turnover	Mn BDT	9,797	9,399	+4.2%
	Mn USD	89	85	
Volume	Mn Shares	326	293	+11.1%
No. of Trade		248,291	251,847	-1.4%

\* Average Interbank Exchange Rate is BDT 110.00 as of Jan 31, 2024

**Fahim Hassan**  
 Research Analyst

(880) 1709636546

fahim.hassan@bracepl.com

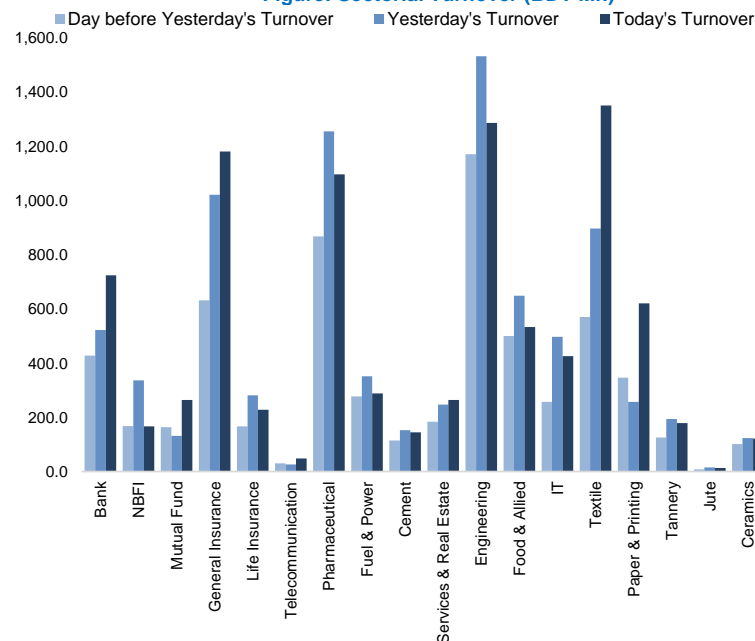
**Foysal Ahmed**

Research Associate

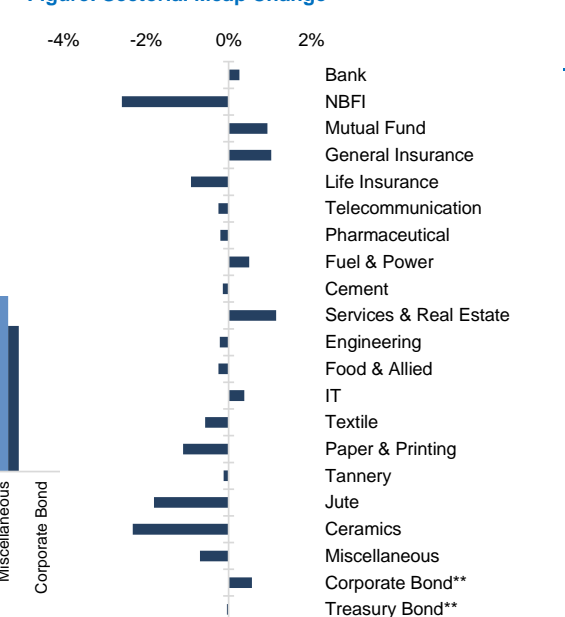
(880) 1708805201

foysal.ahmed@bracepl.com

**Figure: Sectorial Turnover (BDT Mn)**



**Figure: Sectorial Mcap Change**



Market PE 17.9x

Market PB 1.5x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,415	1,411	+3.73	+0.26%	35	667,317	8.9%	724.2	7.6%	12.2x	0.7x	GP	386,996	9.2%	0.0	12.5x	6.4x
NBFI	1,420	1,457	-37.63	-2.58%	23	139,499	1.9%	167.0	1.8%	NM	NM	BATBC	280,098	6.7%	0.3	15.4x	5.7x
Mutual Fund	767	760	+7.13	+0.94%	37	36,259	0.5%	264.6	2.8%	NM	0.7x	WALTONHIL	228,044	5.4%	16.2	20.6x	2.2x
General Insurance	3,647	3,610	+37.25	+1.03%	42	106,563	1.4%	1,181.5	12.4%	19.8x	1.7x	SQURPHARMA	193,246	4.6%	80.6	9.9x	1.6x
Life Insurance	2,304	2,325	-21.17	-0.91%	16	64,873	0.9%	228.3	2.4%	NM	NM	ROBI	157,138	3.7%	0.0	52.6x	2.4x
Telecommunication	4,864	4,876	-12.09	-0.25%	3	570,601	7.6%	48.7	0.5%	15.8x	4.1x	RENATA	139,689	3.3%	0.0	66.0x	4.4x
Pharmaceutical	3,675	3,682	-7.37	-0.20%	33	710,319	9.5%	1,096.5	11.6%	19.5x	2.2x	BEXIMCO	103,842	2.5%	0.0	NM	1.2x
Fuel & Power	1,416	1,409	+6.99	+0.50%	23	369,620	4.9%	288.2	3.0%	25.6x	0.9x	UPGDCL	101,968	2.4%	6.9	14.9x	3.3x
Cement	2,605	2,609	-3.74	-0.14%	7	125,692	1.7%	144.3	1.5%	16.7x	2.7x	BERGERPBL	88,183	2.1%	22.0	27.1x	6.6x
Services & Real Estate	1,482	1,465	+16.88	+1.15%	8	58,540	0.8%	263.9	2.8%	22.2x	0.8x	LHBL	84,432	2.0%	61.8	13.3x	4.0x
Engineering	3,557	3,565	-7.50	-0.21%	42	418,666	5.6%	1,286.7	13.6%	19.3x	1.4x	BRACBANK	60,653	1.4%	34.5	8.1x	0.9x
Food & Allied	21,083	21,135	-51.35	-0.24%	21	392,744	5.2%	533.8	5.6%	20.0x	7.0x	BXPHARMA	58,842	1.4%	31.0	12.0x	1.3x
IT	2,987	2,976	+11.22	+0.38%	11	38,940	0.5%	426.0	4.5%	32.3x	2.6x	ICB	57,673	1.4%	2.1	NM	1.3x
Textile	1,325	1,333	-7.59	-0.57%	58	137,233	1.8%	1,351.4	14.2%	NM	0.9x	BEACONPHAR	56,849	1.3%	137.5	86.0x	9.0x
Paper & Printing	9,407	9,512	-104.82	-1.10%	6	36,246	0.5%	621.2	6.5%	54.2x	1.8x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,751	2,754	-3.31	-0.12%	6	31,142	0.4%	179.2	1.9%	41.1x	2.9x	DUTCHBANGL	42,109	1.0%	2.9	7.6x	0.9x
Jute	16,460	16,763	-302.64	-1.81%	3	3,833	0.1%	12.7	0.1%	NM	NM	UNILEVERCL	39,863	0.9%	1.1	40.3x	19.2x
Ceramics	544	557	-12.94	-2.32%	5	25,182	0.3%	121.9	1.3%	41.7x	1.5x	EBL	35,493	0.8%	5.4	6.3x	0.9x
Miscellaneous	4,584	4,616	-31.99	-0.69%	14	250,413	3.3%	537.7	5.7%	40.5x	2.0x	POWERGRID	32,785	0.8%	14.1	NM	0.3x
Corporate Bond**	4,312	4,288	+24.28	+0.57%	13	43,246	0.6%	0.7	0.0%	NM	NM	OLYMPIC	30,531	0.7%	23.0	18.4x	3.1x
Treasury Bond**	86	86	-0.04	-0.04%	241	3,278,820	43.7%	14.5	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
1STPRIMFMF	37.0	+13.8%	103.9	NM	3.5x	SQURPHARMA	121,789	7.1%	9.9x	1.6x	KPPL	45.5	+9.9%	466.1	NM	NM
SICL	17.6	+10.0%	0.0	NM	NM	BATBC	74,086	4.3%	15.4x	5.7x	MALEKSPIN	30.3	+9.8%	437.5	13.5x	0.6x
FARCHEM	24.2	+10.0%	4.9	NM	0.7x	BEXIMCO	69,196	4.0%	NM	1.2x	BDTHAI	32.2	+4.9%	367.0	NM	1.2x
KPPL	45.5	+9.9%	466.1	NM	NM	RENATA	68,042	4.0%	66.0x	4.4x	ETL	16.7	+9.9%	322.5	34.8x	1.3x
AFTABAUTO	44.5	+9.9%	215.4	NM	0.9x	BXPHARMA	45,564	2.7%	12.0x	1.3x	FUWANGFOOI	30.2	-1.9%	234.3	NM	11.6x
ETL	16.7	+9.9%	322.5	34.8x	1.3x	GP	38,700	2.3%	12.5x	6.4x	IFIC	12.2	+7.0%	217.8	7.3x	0.6x
CENTRALINS	50.2	+9.8%	183.4	27.7x	1x	BEACONPHAR	34,036	2.0%	86.0x	9.0x	AFTABAUTO	44.5	+9.9%	215.4	NM	0.9x
MALEKSPIN	30.3	+9.8%	437.5	13.5x	0.6x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	ORIONINFU	524.6	+3.6%	205.7	NM	35.1x
SAIHAMCOT	14.6	+9.8%	20.7	48.7x	0.4x	BRACBANK	30,964	1.8%	8.1x	0.9x	CENTRALINS	50.2	+9.8%	183.4	27.7x	1.0x
SAIHAMTEX	17.0	+9.7%	26.5	NM	0.4x	LHBL	28,853	1.7%	13.3x	4.0x	BSC	120.2	-3.9%	178.1	8.4x	1.3x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	NBL	19,116	1.1%	NM	0.8x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
GSPFINANCE	14.5	-9.4%	26.8	NM	0.6x	PUBALIBANK	18,457	1.1%	4.4x	0.6x	SEAPEARL	95.0	89.0	10.0	1,091	97.52
JMISMDL	165.2	-8.0%	20.1	NM	2x	CITYBANK	18,190	1.1%	4.8x	0.7x	EIL	43.0	43.0	5.0	620	26.66
BDFINANCE	21.6	-7.7%	19.3	26.2x	1.3x	OLYMPIC	16,818	1.0%	18.4x	3.1x	BSC	120.0	120.0	2.0	200	24.00
KAY&QUE	229.9	-6.8%	14.1	NM	3.0x	ROBI	15,714	0.9%	52.6x	2.4x	CITYGENINS	52.0	52.0	1.0	446	23.21
IMAMBUTTON	183.5	-6.8%	5.3	NM	88.3x	BSRMLTD	14,210	0.8%	4.5x	0.6x	KARNAPHULI	58.0	51.9	9.0	311	16.67
COPPERTECH	29.6	-6.6%	34.7	44.8x	2.2x	PRIMEBANK	13,962	0.8%	5.6x	0.8x	RUPALIBANK	41.4	41.4	1.0	347	14.37
ESQUIRENIT	23.0	-6.1%	5.2	88.5x	0.4x	UPGDCL	13,547	0.8%	14.9x	3.3x	FORTUNE	52.7	52.7	1.0	200	10.54
HFL	15.4	-6.1%	5.5	NM	0.4x	SUMITPOWER	13,369	0.8%	9.6x	0.7x	BATBC	518.7	518.7	1.0	19	9.97
STANCERAM	98.9	-6.1%	7.1	NM	NM	ALARABANK	13,112	0.8%	12.5x	1.1x	DESHBANDHU	45.5	45.5	2.0	197	8.96
SALVOCHEM	44.9	-6.1%	42.5	28.1x	2.9x	* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022					LHBL	75.6	75.6	1.0	110	8.32

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SEAPEARL	95.0	89.0	97.5	1,091	10
EIL	43.0	43.0	26.7	620	5
BSC	120.0	120.0	24.0	200	2
CITYGENINS	52.0	52.0	23.2	446	1
KARNAPHULI	58.0	51.9	16.7	311	9
RUPALIBANK	41.4	41.4	14.4	347	1
FORTUNE	52.7	52.7	10.5	200	1
BATBC	518.7	518.7	10.0	19	1
DESHBANDHU	45.5	45.5	9.0	197	2
LHBL	75.6	75.6	8.3	110	1
BEXIMCO	108.1	108.0	5.5	51	3
SQURPHARMA	238.7	238.7	4.9	21	1
AAMRATECH	29.8	29.8	4.9	164	1
BEACONPHAR	230.0	230.0	4.3	19	1
RUPALILIFE	136.0	132.0	4.2	32	2
GP	261.7	261.6	3.7	14	2
RDFOOD	38.6	38.6	3.7	95	1
KBPPWBIL	205.0	200.0	3.6	18	2
CRYSTALINS	110.0	110.0	3.3	30	1
AIL	76.0	76.0	2.5	33	1
GSPFINANCE	14.4	14.4	2.3	160	3
ACMEPL	24.5	24.0	2.1	86	2
<b>Total</b>			<b>304.1</b>		<b>77</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ENVOYTEX		0.0%	15%	Record Date	15-Feb-24

#### Important DSE News

##### RNSPIN

**(Q2 Un-audited):** Consolidated EPS was Tk. 0.01 for October-December 2023 as against Tk. 0.10 for October-December 2022; Consolidated EPS was Tk. 0.03 for July-December 2023 as against Tk. 0.19 for July-December 2022. Consolidated NOCFPS was Tk. (3.32) for July-December 2023 as against Tk. 1.28 for July-December 2022. Consolidated NAV per share was Tk. 10.52 as on December 31, 2023 and Tk. 5.09 as on June 30, 2023.

##### EPGL

**(Q2 Un-audited):** EPS was Tk. 0.04 for October-December 2023 as against Tk. 0.15 for October-December 2022; EPS was Tk. 0.09 for July-December 2023 as against Tk. 0.24 for July-December 2022. NOCFPS was Tk. 0.36 for July-December 2023 as against Tk. 7.48 for July-December 2022. NAV per share (with revaluation) was Tk. 42.74 as on December 31, 2023 and Tk. 43.18 as on June 30, 2023. NAV per share (without revaluation) was Tk. 31.05 as on December 31, 2023 and Tk. 31.28 as on June 30, 2023.

##### SILCOPHL

**(Q2 Un-audited):** EPS was Tk. 0.12 for October-December 2023 as against Tk. 0.15 for October-December 2022; EPS was Tk. 0.23 for July-December 2023 as against Tk. 0.44 for July-December 2022. NOCFPS was Tk. 0.37 for July-December 2023 as against Tk. 0.82 for July-December 2022. NAV per share was Tk. 22.64 as on December 31, 2023 and Tk. 22.35 as on June 30, 2023.

##### FARCHEM

**(Q2 Un-audited):** EPS was Tk. 0.13 for October-December 2023 as against Tk. (0.15) for October-December 2022; EPS was Tk. 0.20 for July-December 2023 as against Tk. (0.10) for July-December 2022. NOCFPS was Tk. (1.15) for July-December 2023 as against Tk. (1.47) for July-December 2022. NAV per share was Tk. 32.54 as on December 31, 2023 and Tk. 13.18 as on June 30, 2023.

##### TITASGAS

**(Q2 Un-audited):** EPS was Tk. 0.40 for October-December 2023 as against Tk. 0.93 for October-December 2022; EPS was Tk. 0.47 for July-December 2023 as against Tk. 1.26 for July-December 2022. NOCFPS was Tk. 0.60 for July-December 2023 as against Tk. 6.19 for July-December 2022. NAV per share was Tk. 71.91 as on December 31, 2023 and Tk. 71.75 as on June 30, 2023.

##### APEXFOOT

**(Q2 Un-audited):** EPS was Tk. 1.68 for October-December 2023 as against Tk. 2.54 for October-December 2022; EPS was Tk. 3.25 for July-December 2023 as against Tk. 4.74 for July-December 2022. NOCFPS was Tk. 91.21 for July-December 2023 as against Tk. 89.32 for July-December 2022. NAV per share was Tk. 217.92 as on December 31, 2023 and Tk. 217.85 as on June 30, 2023. Reasons for Deviation in EPS: EPS decreased as the company's net sales revenue decreased compared with the same period of last year which was not possible to make up with cost control in all areas of operations.

##### SAIHAMTEX

**(Q2 Un-audited):** EPS was Tk. 0.15 for October-December 2023 as against Tk. (0.62) for October-December 2022; EPS was Tk. 0.22 for July-December 2023 as against Tk. (0.31) for July-December 2022. NOCFPS was Tk. (2.13) for July-December 2023 as against Tk. (5.86) for July-December 2022. NAV per share was Tk. 42.11 as on December 31, 2023 and Tk. 41.84 as on June 30, 2023. Reasons for deviation in EPS and NOCFPS: EPS has been increased due to increase in selling price. NOCFPS has been increased in the current period ended December 31, 2023 in comparison to the same period of the previous period due to payment for cost and expenses has decreased.

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**AFTABAUTO**

**(Q2 Un-audited):** Consolidated EPS was Tk. (0.28) for October-December 2023 as against Tk. 0.01 for October-December 2022; Consolidated EPS was Tk. (0.94) for July-December 2023 as against Tk. 0.02 for July-December 2022. Consolidated NOCFPS was Tk. 1.12 for July-December 2023 as against Tk. 1.77 for July-December 2022. Consolidated NAV per share was Tk. 50.82 as on December 31, 2023 and Tk. 51.96 as on December 31, 2022. Reasons for Deviation in EPS and NOCFPS: The observed decrease in EPS, as indicated, is notably influenced by two key factors: chassis model changes and the persisting challenges associated with the Dollar crisis affecting the opening of Letters of Credit (LC). The substantial variance in NOCFPS observed between July 2023 and December 2023 is primarily attributed to a noteworthy decline in customer collections and an increase in supplier payments.

**EGEN**

**(Q2 Un-audited):** EPS was Tk. 0.36 for October-December 2023 as against Tk. 0.38 for October-December 2022; EPS was Tk. 0.81 for July-December 2023 as against Tk. 0.80 for July-December 2022. NOCFPS was Tk. 0.78 for July-December 2023 as against Tk. 0.30 for July-December 2022. NAV per share was Tk. 22.69 as on December 31, 2023 and Tk. 22.50 as on June 30, 2023. NOCFPS has been increased due to the substantial collection from significant trade receivables.

**SAFKOSPINN**

**(Q2 Un-audited):** EPS was Tk. (2.56) for October-December 2023 as against Tk. (1.71) for October-December 2022. EPS was Tk. (7.46) for July-December 2023 as against Tk. (2.00) for July-December 2022. NOCFPS was Tk. 0.41 for July-December 2023 as against Tk. 2.78 for July-December 2022. NAV per share was Tk. 8.50 as on December 31, 2023 and Tk. 15.94 as on June 30, 2023.

**AIL**

**(Q2 Un-audited):** EPS was Tk. 0.55 for October-December 2023 as against Tk. 0.39 for October-December 2022; EPS was Tk. 1.08 for July-December 2023 as against Tk. 0.78 for July-December 2022. NOCFPS was Tk. 0.13 for July-December 2023 as against Tk. 1.35 for July-December 2022. NAV per share was Tk. 24.27 as on December 31, 2023 and Tk. 23.20 as on June 30, 2023.

**ALIF**

**(Q2 Un-audited):** EPS was Tk. 0.05 for October-December 2023 as against Tk. 0.13 for October-December 2022; EPS was Tk. 0.12 for July-December 2023 as against Tk. 0.29 for July-December 2022. NOCFPS was Tk. 1.36 for July-December 2023 as against Tk. 0.08 for July-December 2022. NAV per share was Tk. 15.00 as on December 31, 2023 and Tk. 14.88 as on June 30, 2023.

**RDFOOD**

**(Q2 Un-audited):** EPS was Tk. 0.30 for October-December 2023 as against Tk. 0.28 for October-December 2022; EPS was Tk. 0.78 for July-December 2023 as against Tk. 0.75 for July-December 2022. NOCFPS was Tk. 1.08 for July-December 2023 as against Tk. 0.48 for July-December 2022. NAV per share was Tk. 16.78 as on December 31, 2023 and Tk. 16.00 as on June 30, 2023.

**NAVANACNG**

**(Q2 Un-audited):** Consolidated EPS was Tk. 0.02 for October-December 2023 as against Tk. 0.04 for October-December 2022; Consolidated EPS was Tk. 0.05 for July-December 2023 as against Tk. 0.08 for July-December 2022. Consolidated NOCFPS was Tk. 0.14 for July-December 2023 as against Tk. 0.69 for July-December 2022. Consolidated NAV per share was Tk. 31.23 as on December 31, 2023 and Tk. 31.75 as on June 30, 2023.

**PHARMAID**

**(Q2 Un-audited):** EPS was Tk. 7.21 for October-December 2023 as against Tk. (0.76) for October-December 2022; EPS was Tk. 10.90 for July-December 2023 as against Tk. 1.23 for July-December 2022. NOCFPS was Tk. 10.30 for July-December 2023 as against Tk. 2.92 for July-December 2022. NAV per share was Tk. 101.18 as on December 31, 2023 and Tk. 91.28 as on June 30, 2023.

**AAMRATECH**

**(Q2 Un-audited):** EPS was Tk. 0.04 for October-December 2023 as against Tk. 0.15 for October-December 2022; EPS was Tk. 0.23 for July-December 2023 as against Tk. 0.51 for July-December 2022. NOCFPS was Tk. (0.63) for July-December 2023 as against Tk. (0.97) for July-December 2022. NAV per share was Tk. 22.08 as on December 31, 2023 and Tk. 22.85 as on June 30, 2023. EPS has decreased due to decline of company's revenue compared to the same period of the previous year.

**MLDYING**

**(Q2 Un-audited):** EPS was Tk. 0.03 for October-December 2023 as against Tk. 0.04 for October-December 2022; EPS was Tk. 0.04 for July-December 2023 as against Tk. 0.19 for July-December 2022. NOCFPS was Tk. 0.12 for July-December 2023 as against Tk. 0.80 for July-December 2022. NAV per share was Tk. 13.19 as on December 31, 2023 and Tk. 13.34 as on June 30, 2023.

**UNIQUEHRL**

**(Q2 Un-audited):** EPS was Tk. 0.51 for October-December 2023 as against Tk. 1.02 (restated) for October-December 2022; EPS was Tk. 0.87 for July-December 2023 as against Tk. 1.54 (restated) for July-December 2022. NOCFPS was Tk. 2.84 for July-December 2023 as against Tk. 2.24 for July-December 2022. NAV per share was Tk. 87.39 as on December 31, 2023 and Tk. 88.51 as on June 30, 2023.

**JMISMDL**

**(Q2 Un-audited):** EPS was Tk. 0.07 for October-December 2023 as against Tk. 0.32 for October-December 2022; EPS was Tk. 0.15 for July-December 2023 as against Tk. 0.97 for July-December 2022. NOCFPS was Tk. 2.44 for July-December 2023 as against Tk. (2.85) for July-December 2022. NAV per share was Tk. 85.51 as on December 31, 2023 and Tk. 86.37 as on June 30, 2023.

**SAIHAMCOT**

**(Q2 Un-audited):** EPS was Tk. 0.27 for October-December 2023 as against Tk. 0.04 for October-December 2022; EPS was Tk. 0.39 for July-December 2023 as against Tk. 0.40 for July-December 2022. NOCFPS was Tk. 2.52 for July-December 2023 as against Tk. (5.73) for July-December 2022. NAV per share was Tk. 36.41 as on December 31, 2023 and Tk. 35.97 as on June 30, 2023.

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