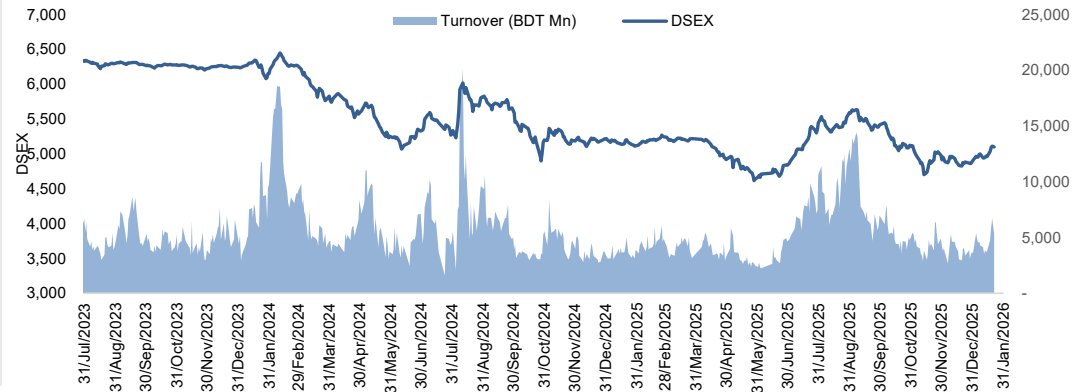


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.12%) lost 6.23 points and closed at 5,099.61. The blue-chip index DS30 (-0.07%), the Shariah-based index DSES (-0.22%), and the large-cap index CDSET (+0.03%) closed at 1,962.88, 1,025.42, and 1,061.87 points, respectively. Most of the large-cap sectors posted negative performance today. NBFIs experienced the highest loss of 0.49% followed by Pharmaceutical (-0.29%), Fuel & Power (-0.29%), Bank (-0.20%), Food & Allied (-0.05%), Engineering (-0.02%), and Telecommunication (+0.18%), respectively. Block trades contributed 2.5% of the overall market turnover. Orion Infusion Ltd. (-5.1%) was the most traded share with a turnover of BDT 275 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,099.61	5,105.84	-6.23	-0.12%	+4.8%
DS30	1,962.88	1,964.31	-1.44	-0.07%	+5.9%
DSES	1,025.42	1,027.68	-2.26	-0.22%	+2.5%
CDSET	1,061.87	1,061.55	+0.32	+0.03%	+5.7%

	Advanced	Declined	Unchanged	Total
All Category	145	189	56	390
A Category (Equity)	85	95	27	207
B Category (Equity)	17	53	8	78
N Category (Equity)	0	0	0	0
Z Category (Equity)	43	41	21	105
Mutual Funds	9	9	16	34
Corporate Bonds	1	1	0	2
Treasury Bonds	2	0	0	2

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,907,649	6,915,035	-0.1%
	Mn USD	56,467	56,528	
Turnover	Mn BDT	5,361	6,056	-11.5%
	Mn USD	44	50	
Volume	Mn Shares	164	197	-16.6%
No. of Trade		166,232	181,256	-8.3%

\* Average Interbank Exchange Rate is BDT 122.33 as of Jan 22, 2026

<b>Fahim Hassan</b> Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	<b>Tasviha Taher Trishila</b> Research Associate (880) 1730701733 tasviha.trishila@bracepl.com
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Figure: Sectorial Turnover (BDT Mn)

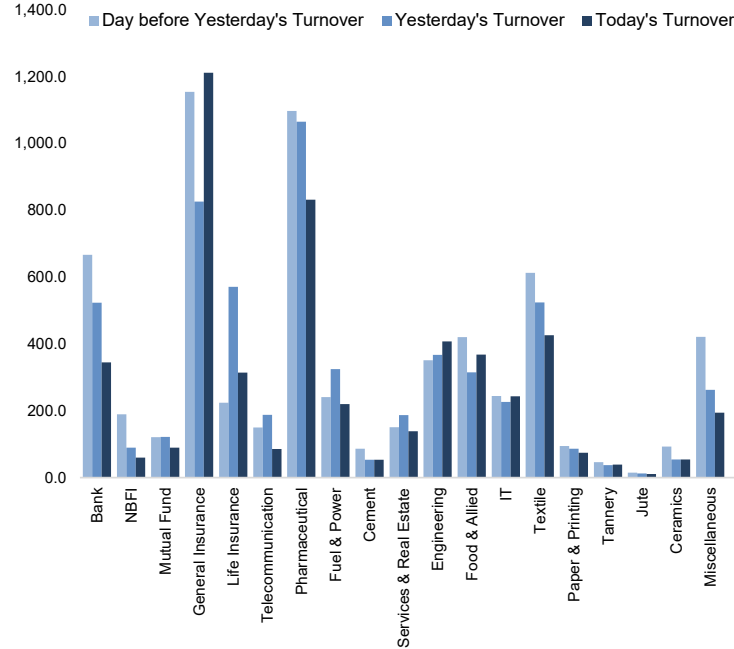
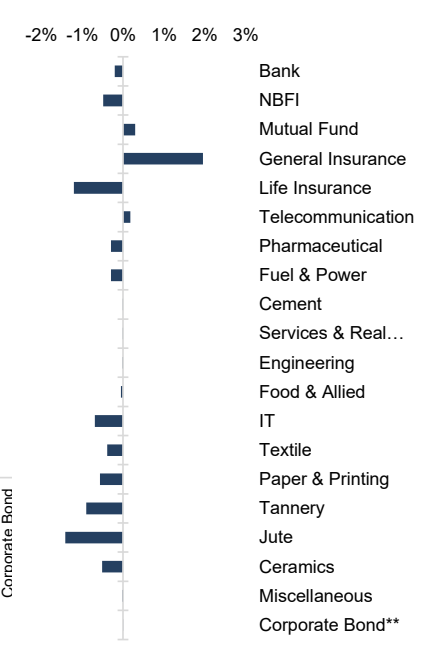


Figure: Sectorial Mcap Change



Market PE 14.3x

Market PB 1.5x

\* Market P/E and P/BV calculation excludes  
Mutual Fund, Life Insurance, selected NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,456	1,459	-2.96	-0.20%	36	689,107	10.0%	344.8	6.6%	9.6x	0.7x	GP	356,884	10.5%	41.0	12.1x	7.2x
NBFI	896	900	-4.39	-0.49%	23	85,363	1.2%	59.6	1.1%	NM	0.9x	SQURPHARMA	192,626	5.7%	129.1	7.6x	1.3x
Mutual Fund	477	476	+1.42	+0.30%	37	22,866	0.3%	89.2	1.7%	NM	0.4x	ROBI	158,186	4.7%	40.9	17.2x	2.4x
General Insurance	3,237	3,175	+62.25	+1.96%	43	92,390	1.3%	1,211.0	23.2%	15.3x	1.4x	BATBC	143,748	4.2%	19.1	12.5x	2.5x
Life Insurance	1,873	1,896	-22.79	-1.20%	15	49,812	0.7%	314.3	6.0%	NM	NM	BRACBANK	139,564	4.1%	31.7	8.9x	1.4x
Telecommunication	4,605	4,597	+8.24	+0.18%	3	539,965	7.8%	85.7	1.6%	13.3x	4.0x	WALTONHIL	128,024	3.8%	9.2	11.3x	0.9x
Pharmaceutical	2,927	2,935	-8.59	-0.29%	34	554,856	8.0%	830.9	15.9%	11.9x	1.5x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Fuel & Power	1,031	1,034	-3.02	-0.29%	23	273,607	4.0%	219.9	4.2%	8.9x	0.6x	MARICO	87,069	2.6%	5.9	14.1x	29.2x
Cement	1,836	1,836	-0.18	-0.01%	7	87,508	1.3%	53.0	1.0%	21.1x	1.9x	BERGERPBL	69,401	2.0%	2.2	21.7x	4.0x
Services & Real Estate	947	947	-0.08	-0.01%	9	52,070	0.8%	138.7	2.7%	16.6x	0.4x	UPGDCL	69,274	2.0%	2.5	6.5x	1.5x
Engineering	2,348	2,349	-0.46	-0.02%	42	264,869	3.8%	407.4	7.8%	13.8x	0.7x	LHB	57,836	1.7%	36.6	14.2x	3.0x
Food & Allied	13,540	13,547	-7.18	-0.05%	21	248,185	3.6%	367.9	7.0%	19.7x	3.7x	BXPHARMA	50,544	1.5%	69.6	7.9x	1.0x
IT	1,729	1,741	-11.98	-0.69%	11	22,876	0.3%	242.9	4.6%	24.0x	1.4x	PUBALIBANK	48,153	1.4%	28.6	7.7x	0.6x
Textile	1,059	1,063	-4.11	-0.39%	58	110,600	1.6%	426.2	8.1%	NM	0.7x	RENATA	47,163	1.4%	12.7	19.9x	1.3x
Paper & Printing	4,331	4,355	-24.66	-0.57%	6	20,053	0.3%	74.4	1.4%	NM	1.1x	UNILEVERCL	41,951	1.2%	1.1	58.0x	20.3x
Tannery	1,828	1,845	-16.64	-0.90%	6	21,162	0.3%	39.1	0.7%	NM	1.4x	EBL	39,736	1.2%	22.3	5.0x	0.8x
Jute	11,256	11,417	-160.99	-1.41%	3	2,478	0.0%	10.9	0.2%	NM	NM	CITYBANK	39,248	1.2%	72.2	3.0x	0.7x
Ceramics	382	384	-1.96	-0.51%	5	17,138	0.2%	54.2	1.0%	NM	1.1x	DUTCHBANGL	38,185	1.1%	6.9	7.7x	0.7x
Miscellaneous	3,925	3,926	-0.99	-0.03%	15	213,306	3.1%	194.0	3.7%	97.2x	1.7x	PRIMEBANK	35,746	1.1%	10.5	4.1x	0.8x
Corporate Bond**	16,802	16,801	+1.14	+0.01%	16	37,096	0.5%	0.7	0.0%	NM	NM	ICB	31,135	0.9%	2.7	NM	1.0x
Treasury Bond**	2,269	2,271	-1.89	-0.08%	232	3,506,021	50.7%	64.7	1.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PREMIERLEA	0.6	+10.7%	0.3	NM	NM	SQURPHARMA	104,910	7.7%	7.6x	1.3x	ORIONINFU	368.2	-5.1%	274.7	NM	22.2x
ILFSL	0.7	+10.2%	0.1	NM	NM	BRACBANK	71,698	5.3%	8.9x	1.4x	SQURPHARMA	217.3	+0.0%	129.1	7.6x	1.3x
PLFSL	0.9	+10.1%	1.2	NM	NM	BEXIMCO	69,465	5.1%	NM	1.3x	DOMINAGE	29.1	+1.4%	120.8	NM	1.7x
FASFIN	0.9	+10.1%	0.1	NM	NM	ISLAMIBANK	57,212	4.2%	NM	0.8x	FINEFOODS	433.7	+0.1%	111.1	70.8x	25.2x
ASIAINS	34.2	+10.0%	71.3	16.9x	1.2x	WALTONHIL	48,064	3.5%	11.3x	0.9x	ANWARGALV	93.4	+2.4%	98.3	NM	22.0x
MEGHNAPE	20.7	+9.52%	2.2	NM	0.3x	BATBC	36,550	2.7%	12.5x	2.5x	CENTRALINS	45.0	+1.8%	98.0	25.4x	0.9x
FAREASTFIN	0.8	+9.5%	0.6	NM	NM	GP	34,473	2.5%	12.1x	7.2x	ASIATICLAB	54.5	+1.7%	91.6	17.6x	1.0x
MEGCONMILK	15.1	+9.4%	1.4	NM	NM	PUBALIBANK	33,435	2.5%	7.7x	0.6x	SAPORTL	44.2	+0.9%	82.8	16.7x	1.2x
ASIAPACINS	35.0	+7.7%	10.8	23.0x	1.4x	BXPHARMA	32,728	2.4%	7.9x	1.0x	ACMEPL	16.4	+3.8%	76.8	NM	1.0x
BIFC	1.5	+7.1%	0.1	NM	NM	EBL	27,328	2.0%	5.0x	0.8x	BDTHAIFOOD	14.2	+2.9%	73.5	NM	1.2x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	21,766	1.6%	19.9x	1.3x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
MIDASFIN	5.0	-5.7%	0.2	NM	500.0x	PRIMEBANK	21,253	1.6%	4.1x	0.8x	DOMINAGE	31.5	26.0	2.0	789	20.72
ORIONINFU	368.2	-5.1%	274.7	NM	22x	LHB	19,701	1.4%	14.2x	3.0x	FINEFOODS	432.0	396.0	4.0	46	19.47
UTTARAFIN	9.6	-3.8%	25.3	NM	0.5x	OLYMPIC	19,225	1.4%	14.5x	2.2x	MEGCONMILK	14.5	14.5	5.0	883	12.80
SPCERAMICS	15.4	-3.8%	25.3	NM	0.5x	UTTARABANK	16,028	1.2%	NM	0.8x	AL-HAJTEX	140.0	135.0	5.0	91	12.40
FIRSTFIN	2.6	-3.7%	1.2	NM	NM	ROBI	15,400	1.1%	17.2x	2.4x	CITYGENINS	82.3	77.2	5.0	137	10.69
APEXTANRY	69.1	-3.4%	7.1	NM	2.7x	BEACONPHAR	14,267	1.0%	21.4x	3.3x	MTB	14.0	13.7	7.0	700	9.62
PHOENIXFIN	3.0	-3.2%	0.1	NM	0.0x	UCB	13,510	1.0%	4.6x	0.4x	RAHIMTEXT	242.3	242.0	6.0	33	7.96
EBL1STMF	3.0	-3.2%	0.3	NM	0.3x	BSRMLTD	12,884	0.9%	4.0x	0.5x	SONARGAON	29.0	29.0	5.0	236	6.83
AL-HAJTEX	125.1	-3.2%	59.0	12.4x	6.8x	ALARABANK	12,710	0.9%	33.6x	0.6x	ACMEPL	15.0	15.0	2.0	400	6.00
OIMEX	12.4	-3.1%	1.2	40.0x	4.2x						MEGHNAINS	31.5	31.2	5.0	129	4.02
						* Bank and NBFI sector PE calculation methodology has been modified.										
						** The base of the Bond index starts at 100, starting from Jan 13, 2022										
						Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022										

\* Bank and NBFI sector PE calculation methodology has been modified.  
\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.  
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
DOMINAGE	31.5	26.0	20.7	789	2
FINEFOODS	432.0	396.0	19.5	46	4
MEGCONMILK	14.5	14.5	12.8	883	5
AL-HAJTEX	140.0	135.0	12.4	91	5
CITYGENINS	82.3	77.2	10.7	137	5
MTB	14.0	13.7	9.6	700	7
RAHIMTEXT	242.3	242.0	8.0	33	6
SONARGAON	29.0	29.0	6.8	236	5
ACMEPL	15.0	15.0	6.0	400	2
MEGHNAINS	31.5	31.2	4.0	129	5
ASIATICLAB	58.5	52.5	2.1	38	2
SAPORTL	43.5	43.5	2.1	48	1
SAIHAMCOT	20.4	20.4	2.0	100	1
PIONEERINS	57.6	57.5	2.0	35	3
IPDC	20.1	20.1	2.0	100	1
LOVELLO	65.0	65.0	2.0	30	1
CRYSTALINS	77.0	77.0	1.4	18	1
TECHNODRUG	34.5	34.5	1.0	30	1
IDLC	40.2	40.2	1.0	25	1
PRAGATILIF	166.0	166.0	0.9	6	1
MIDLANDBNK	19.0	19.0	0.8	40	1
MONNOFABR	20.6	20.6	0.7	35	1
<b>Total</b>			<b>131.7</b>		<b>66</b>

**Important DSE News**
**ADNTEL**

**(Q2 Un-audited):** Consolidated EPS was Tk. 0.61 for October-December 2025 as against Tk. 0.78 for October-December 2024; Consolidated EPS was Tk. 1.26 for July-December 2025 as against Tk. 1.58 for July-December 2024. Consolidated NOCFPS was Tk. 1.85 for July-December 2025 as against Tk. 1.80 for July-December 2024. Consolidated NAV per share was Tk. 33.08 as on December 31, 2025 and Tk. 32.82 as on June 30, 2025. (cont.1)

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ARAMIT		0.0%	10.0%	Record Date	27-Jan-26
PRIMEFIN		0.0%	0.0%	Record Date	10-Feb-26

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