

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.47%) lost 26.2 points and closed at 5,568.45. The blue-chip index DS30 (-0.33%), the Shariah-based index DSES (-0.31%), and the large-cap index CDSET (-0.04%) closed at 1,958.13, 1,219.48, and 1,061.79 points, respectively. Most of the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 1.35% followed by Telecommunication (-0.56%), Food & Allied (-0.56%), Pharmaceutical (-0.39%), Fuel & Power (-0.27%), Bank (+0.58%), and NBFi (+1.01%), respectively. Block trades contributed 4.6% of the overall market turnover. Beach Hatchery Ltd. (-1.1%) was the most traded share with a turnover of BDT 392 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,568.45	5,594.65	-26.20	-0.47%	-10.9%
DS30	1,958.13	1,964.53	-6.40	-0.33%	-6.5%
DSES	1,219.48	1,223.32	-3.85	-0.31%	-10.6%
CDSET	1,061.79	1,062.20	-0.41	-0.04%	-11.7%

	Advanced	Declined	Unchanged	Total
All Category	98	266	30	394
A Category (Equity)	62	150	22	234
B Category (Equity)	25	72	5	102
N Category (Equity)	1	3	0	4
Z Category (Equity)	10	41	3	54
Mutual Funds	12	18	7	37
Corporate Bonds	0	2	0	2
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

	Today	Last Day	Daily %Δ
Mcap	Mn BDT 6,687,240	6,738,631	-0.8%
	Mn USD 56,672	57,107	
Turnover	Mn BDT 9,672	10,191	-5.1%
	Mn USD 82	86	
Volume	Mn Shares 327	349	-6.2%
	No. of Trade 242,263	252,259	-4.0%

* Average Interbank Exchange Rate is BDT 118.00 as of Jul 10, 2024

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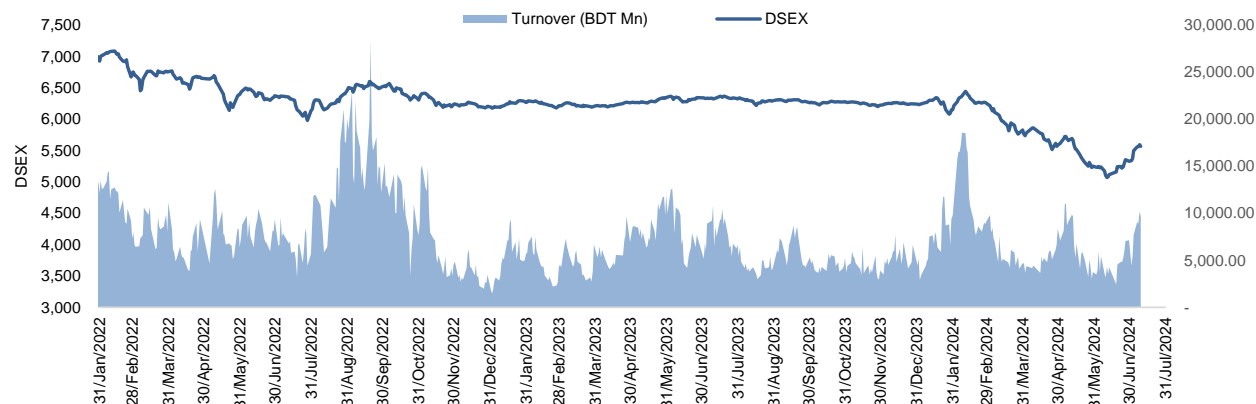


Figure: Sectorial Turnover (BDT Mn)

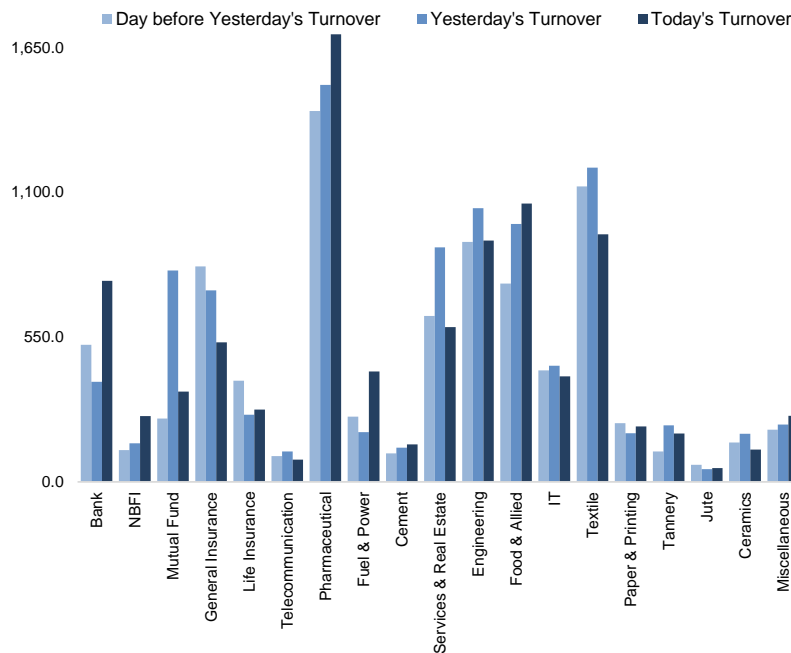
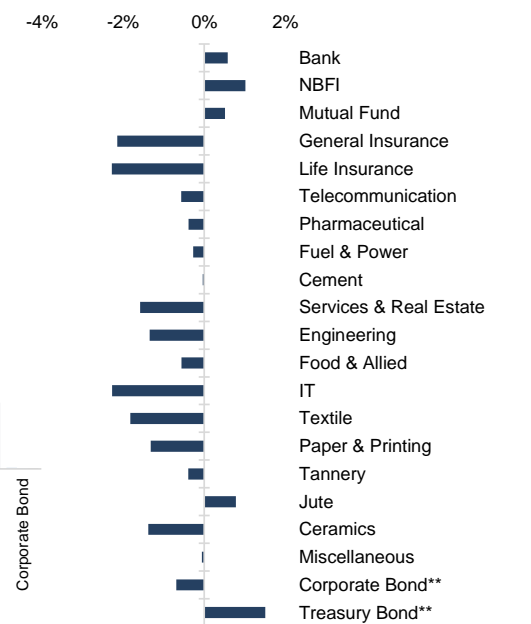


Figure: Sectorial Mcap Change



Market PE 14.9x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,357	1,349	+7.84	+0.58%	36	649,382	9.7%	763.6	8.3%	7.5x	0.7x	GP	330,418	8.8%	26.5	8.5x	4.1x
NBFI	1,221	1,208	+12.26	+1.01%	23	118,154	1.8%	249.8	2.7%	NM	NM	SQURPHARMA	190,144	5.0%	44.5	9.4x	1.6x
Mutual Fund	714	711	+3.63	+0.51%	37	33,363	0.5%	342.5	3.7%	NM	0.6x	WALTONHIL	185,180	4.9%	15.4	14.3x	1.7x
General Insurance	3,373	3,447	-74.04	-2.15%	43	97,708	1.5%	529.8	5.7%	17.7x	1.5x	BATBC	182,628	4.8%	56.0	10.5x	3.5x
Life Insurance	2,116	2,165	-49.42	-2.28%	15	56,255	0.8%	274.4	3.0%	NM	NM	ROBI	128,329	3.4%	43.6	33.6x	1.9x
Telecommunication	4,131	4,155	-23.47	-0.56%	3	478,339	7.2%	84.5	0.9%	10.8x	2.9x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	3,238	3,250	-12.63	-0.39%	33	618,176	9.2%	1,699.9	18.4%	16.7x	1.8x	RENATA	85,197	2.3%	11.9	37.1x	2.6x
Fuel & Power	1,283	1,286	-3.51	-0.27%	23	337,736	5.1%	418.8	4.5%	22.2x	0.7x	BERGERPBL	83,837	2.2%	1.2	25.8x	6.2x
Cement	2,399	2,400	-0.87	-0.04%	7	114,562	1.7%	142.5	1.5%	16.6x	2.3x	UPGDCL	81,505	2.2%	6.3	10.9x	2.4x
Services & Real Estate	1,598	1,624	-25.69	-1.58%	9	88,349	1.3%	587.4	6.4%	27.7x	0.6x	LHBL	73,050	1.9%	30.2	12.9x	3.1x
Engineering	3,096	3,138	-42.22	-1.35%	42	357,679	5.3%	916.4	9.9%	15.0x	1.1x	BRACBANK	65,125	1.7%	88.4	7.3x	0.9x
Food & Allied	16,584	16,677	-93.50	-0.56%	21	304,477	4.6%	1,056.7	11.4%	16.2x	5.1x	BXPHARMA	55,452	1.5%	50.5	10.4x	1.2x
IT	2,689	2,752	-62.55	-2.27%	11	35,382	0.5%	400.6	4.3%	29.2x	2.3x	ICB	52,556	1.4%	5.8	NM	1.2x
Textile	1,299	1,324	-24.13	-1.82%	58	134,818	2.0%	940.4	10.2%	NM	0.9x	ISLAMIBANK	52,486	1.4%	0.0	8.3x	0.7x
Paper & Printing	7,329	7,427	-97.89	-1.32%	6	33,624	0.5%	210.7	2.3%	47.2x	1.5x	UNILEVERCL	49,583	1.3%	64.3	57.4x	19.2x
Tannery	2,485	2,494	-9.73	-0.39%	6	27,214	0.4%	183.9	2.0%	39.2x	2.6x	DUTCHBANGL	43,677	1.2%	8.5	5.4x	0.9x
Jute	17,054	16,922	+131.80	+0.78%	3	3,996	0.1%	52.0	0.6%	NM	NM	POWERGRID	37,192	1.0%	3.4	NM	0.2x
Ceramics	546	554	-7.64	-1.38%	5	24,248	0.4%	122.9	1.3%	47.4x	1.5x	EBL	35,991	1.0%	11.2	5.5x	0.8x
Miscellaneous	4,319	4,321	-2.45	-0.06%	15	235,336	3.5%	250.3	2.7%	39.7x	1.8x	BEACONPHAR	35,851	0.9%	20.0	79.6x	5.9x
Corporate Bond**	6,582	6,627	-45.43	-0.69%	16	42,241	0.6%	2.2	0.0%	NM	NM	BESTHLDNG	33,578	0.9%	95.1	24.4x	0.5x
Treasury Bond**	210	207	+3.11	+1.50%	239	2,895,773	43.3%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GQBALLPEN	139.0	+10.0%	57.6	NM	1.2x	SQURPHARMA	117,112	8.6%	9.4x	1.6x	BEACHHATCH	91.2	-1.1%	391.7	47.3x	7.3x
DESHBANDHU	35.8	+9.8%	99.0	60.7x	1.8x	BEXIMCO	69,460	5.1%	NM	1.2x	ORIONPHARM	72.6	-1.5%	309.7	16.5x	0.8x
INTRACO	39.3	+9.8%	232.4	50.4x	3.1x	BATBC	45,948	3.4%	10.5x	3.5x	SEAPEARL	89.2	-0.7%	280.9	29.9x	4.6x
GHCL	43.5	+8.5%	118.8	NM	1.0x	RENATA	35,002	2.6%	37.1x	2.6x	INTRACO	39.3	+9.8%	232.4	50.4x	3.1x
CAPITECGBF	15.5	+6.9%	82.3	NM	1.6x	ISLAMIBANK	33,649	2.5%	8.3x	0.7x	SALVOCHEM	49.6	-2.0%	215.1	24.3x	3.0x
RELIANCE1	22.1	+5.7%	87.3	NM	2.0x	BXPHARMA	32,479	2.4%	10.4x	1.2x	JHRML	75.0	+2.2%	212.0	29.4x	2.2x
BDFINANCE	19.1	+4.9%	33.2	NM	2x	BRACBANK	32,157	2.4%	7.3x	0.9x	LOVELLO	96.9	+0.8%	165.9	70.2x	7.3x
GEMINISEA	291.2	+4.9%	98.7	41.2x	13.3x	GP	30,004	2.2%	8.5x	4.1x	ASIATICLAB	55.6	-2.8%	161.4	NM	1.1x
NHFIL	30.6	+4.8%	12.8	18.0x	1.6x	LHBL	24,690	1.8%	12.9x	3.1x	FEKDIL	20.3	-2.9%	150.9	13.0x	1.0x
PRIMEFIN	6.9	+4.5%	3.0	NM	0.8x	EBL	24,199	1.8%	5.5x	0.8x	AFTABAUTO	41.3	-2.4%	141.2	NM	0.8x
						PUBALIBANK	20,448	1.5%	4.0x	0.6x						
						NBL	16,930	1.2%	NM	1.3x						
						CITYBANK	16,830	1.2%	4.2x	0.7x						
						BSRMLTD	14,210	1.0%	4.6x	0.6x						
						ALARABANK	13,534	1.0%	11.4x	1.1x						
						PRIMEBANK	12,985	1.0%	4.7x	0.7x						
						OLYMPIC	12,616	0.9%	16.3x	2.6x						
						UTTARABANK	11,350	0.8%	12.3x	0.7x						
						ORIONPHARM	11,317	0.8%	16.5x	0.8x						
						ROBI	10,738	0.8%	33.6x	1.9x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PURABIGEN	25.9	-3.0%	5.9	19.6x	1.8x						NBL	6.4	6.4	2.0	14,500	92.80
BBS	16.2	-3.0%	21.9	NM	1x						LOVELLO	93.6	93.3	7.0	740	69.15
LINDEBD	1,183.4	-3.0%	2.0	32.1x	3.0x						ORIONINFU	509.0	509.0	1.0	100	50.90
ITC	45.4	-3.0%	74.7	15.4x	2.2x						NAVANAPHAR	102.0	100.0	3.0	300	30.30
SONALILIFE	77.9	-3.0%	25.9	NM	NM						RELIANCE1	21.5	20.3	12.0	1,056	21.98
ZAHINTEX	6.5	-3.0%	0.4	NM	0.9x						RUPALILIFE	201.0	189.0	3.0	110	20.92
EASTERNINS	55.3	-3.0%	6.7	29.1x	1.1x						ANLIMAYARN	37.0	37.0	1.0	500	18.50
RUPALILIFE	188.7	-3.0%	107.0	NM	NM						BEXIMCO	125.7	104.1	5.0	118	12.74
BDTHAIFOOD	29.3	-3.0%	10.0	NM	2.0x						SUNLIFEINS	51.8	51.8	1.0	232	12.02
ASIAPACINS	45.6	-3.0%	1.9	21.4x	1.9x						CRYSTALINS	103.0	103.0	2.0	110	11.33

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
NBL	6.4	6.4	92.8	14,500	2
LOVELLO	93.6	93.3	69.1	740	7
ORIONINFU	509.0	509.0	50.9	100	1
NAVANAPHAR	102.0	100.0	30.3	300	3
RELIANCE1	21.5	20.3	22.0	1,056	12
RUPALILIFE	201.0	189.0	20.9	110	3
ANLIMAYARN	37.0	37.0	18.5	500	1
BEXIMCO	125.7	104.1	12.7	118	5
SUNLIFEINS	51.8	51.8	12.0	232	1
CRYSTALINS	103.0	103.0	11.3	110	2
SONALIPAPR	345.0	312.9	10.1	32	2
1STPRIMFMF	45.0	44.8	9.4	210	10
SQURPHARMA	207.8	207.8	9.4	45	1
AIL	121.0	116.0	7.8	66	6
SAIFPOWER	25.0	24.3	6.8	280	3
METROSPIN	19.6	19.6	6.4	325	1
TITASGAS	24.3	24.3	5.5	225	1
AFCAGRO	14.8	14.7	4.0	268	2
BRACBANK	36.9	36.9	3.2	87	2
EBL	26.5	25.8	3.2	120	2
BEACHHATCH	89.6	89.5	2.9	33	3
BSCPLC	117.0	117.0	2.9	25	1
Total			443.0		104

Important DSE News

PLFSL

The company has informed that the Board of Directors has adopted the Audited Financial Statements for the year ended December 31, 2022 of which the relevant information are as follows: EPS of Tk. (11.08), NAV per share of Tk. (124.56) and NOCFPS of Tk. 1.21 as on December 31, 2022 as against Tk. (14.01), Tk. (114.17) and Tk. 1.57 respectively as on December 31, 2021.

DESCO

The company has informed that Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent for issuance of 60,76,93,513 (Sixty crore seventy-six lac ninety-three thousand five hundred thirteen) number of Irredeemable Non-Cumulative Preference Shares of Tk. 10 each at par totaling Tk. 6,076,935,130.00 (Six hundred and seven crores sixty-nine lac thirty-five thousand one hundred and thirty) in favor of Government of Bangladesh represented by Secretary, Power Division, Ministry of Power, Energy and Mineral Resources against GOB equity.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
DGIC		0.0%	5%	Record Date	15-Jul-24
MEGHNALIFE		0.0%	15%	Record Date	18-Jul-24
BGIC		0.0%	10%	Record Date	21-Jul-24
FIRSTFIN		0.0%	0%	Record Date	22-Jul-24
BAYLEASING		0.0%	0%	Record Date	22-Jul-24
SUNLIFEINS		0.0%	1%	Record Date	23-Jul-24
PRAGATILIF		0.0%	14%	Record Date	23-Jul-24
POPULARLIF		0.0%	37%	Record Date	25-Jul-24
SICL		0.0%	3%	Record Date	25-Jul-24
UNIONCAP		0.0%	0%	Record Date	28-Jul-24
ISLAMICFIN		0.0%	0%	Record Date	28-Jul-24
SANDHANINS		0.0%	12%	Record Date	29-Jul-24
BIFC		0.0%	0%	Record Date	12-Aug-24

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