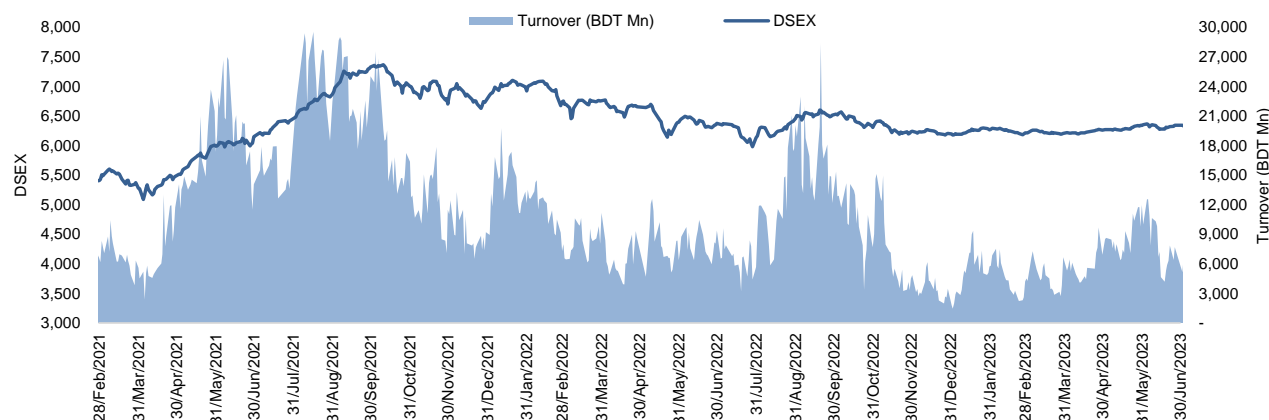


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.07%) gained 4.31 points and closed at 6,341.10. The blue-chip index DS30 (+0.12%), the Shariah-based index DSES (+0.34%), and the large-cap index CDSET (+0.05%) closed at 2,197.03, 1,379.42, and 1,211.32 points, respectively. Most of the large-cap sectors posted positive performance today. Engineering booked the highest gain of 0.18% followed by Pharmaceutical (+0.16%), Fuel & Power (+0.15%), Bank (+0.12%), NBFi (+0.01%), Telecommunication (0.00%), and Food & Allied (0.00%), respectively. Block trades contributed 8.9% of the overall market turnover. Fu Wang Food Ltd. (+10.0%) was the most traded share with a turnover of BDT 644 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,341.10	6,336.79	+4.31	+0.07%	+2.2%
DS30	2,197.03	2,194.36	+2.67	+0.12%	+0.1%
DSES	1,379.42	1,374.74	+4.68	+0.34%	+1.5%
CDSET	1,211.32	1,210.71	+0.61	+0.05%	-0.3%

	Advanced	Declined	Unchanged	Total
All Category	79	106	184	369
A Category (Equity)	33	70	131	234
B Category (Equity)	41	25	39	105
N Category (Equity)	0	3	2	5
Z Category (Equity)	5	8	12	25
Mutual Funds	3	1	23	27
Corporate Bonds	0	0	1	1
Treasury Bonds	1	1	0	2

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,611,955	7,611,335	+0.0%
	Mn USD	69,834	69,829	
Turnover	Mn BDT	7,509	8,552	-12.2%
	Mn USD	69	78	
Volume	Mn Shares	206	233	-11.5%
No. of Trade		165,136	179,264	-7.9%

\* Average Interbank Exchange Rate is BDT 109.00 as of Jul 12, 2023

<b>Fahim Hassan</b> Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	<b>HZ Towhidi Khan</b> Senior Research Associate (880) 1708805224 hztowhidi.khan@bracepl.com
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Figure: Sectorial Turnover (BDT Mn)

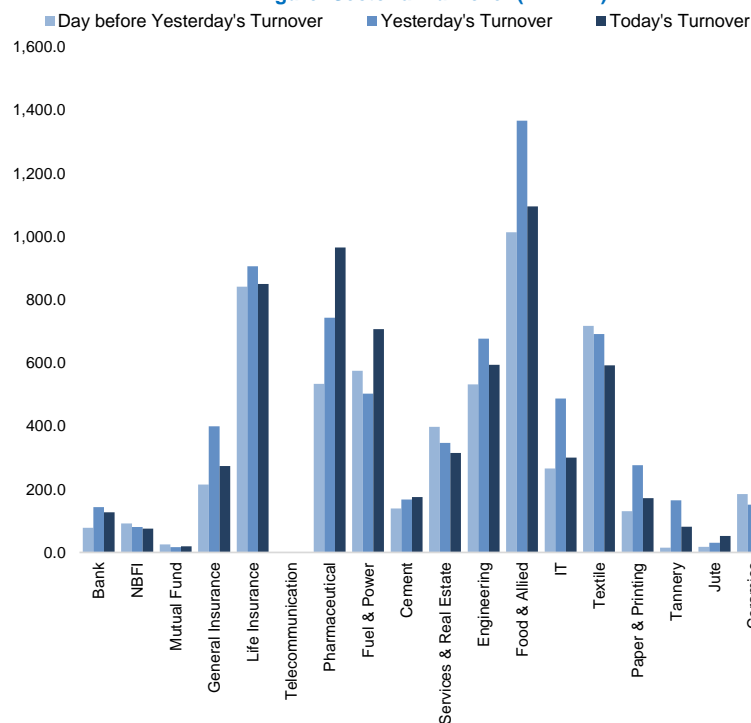
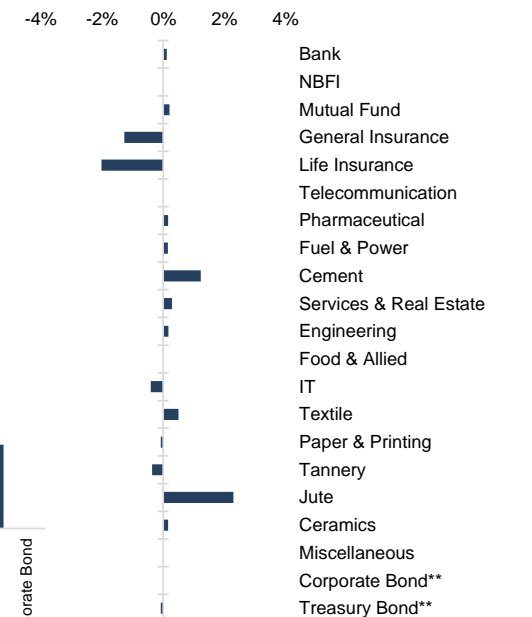


Figure: Sectorial Mcap Change



Market PE 24.4x

Market PB 1.5x

\* Market P/E calculation excludes NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,453	1,451	+1.68	+0.12%	35	684,807	9.2%	127.4	1.9%	11.9x	0.7x	GP	386,996	8.5%	1.6	13.0x	7.2x
NBFI	1,925	1,925	+0.26	+0.01%	23	187,354	2.5%	75.4	1.1%	NM	4.4x	WALTONHIL	317,378	7.0%	0.1	49.1x	3.2x
Mutual Fund	834	832	+1.72	+0.21%	37	37,717	0.5%	19.2	0.3%	NM	0.7x	BATBC	280,098	6.1%	0.5	15.3x	6.9x
General Insurance	3,242	3,284	-41.70	-1.27%	42	94,621	1.3%	273.6	4.0%	17.3x	1.5x	SQURPHARMA	186,509	4.1%	288.6	9.9x	1.7x
Life Insurance	2,944	3,005	-60.63	-2.02%	15	82,292	1.1%	849.4	12.4%	NM	NM	ROBI	157,138	3.4%	0.1	85.7x	2.3x
Telecommunication	4,946	4,946	-	-	3	580,232	7.8%	1.8	0.0%	16.9x	4.3x	RENATA	139,689	3.1%	0.1	38.0x	4.6x
Pharmaceutical	3,715	3,710	+5.96	+0.16%	34	720,736	9.7%	964.9	14.1%	19.4x	2.3x	UPGDCL	135,475	3.0%	0.1	16.7x	4.4x
Fuel & Power	1,705	1,702	+2.60	+0.15%	23	449,667	6.1%	706.7	10.3%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,587	2,555	+31.39	+1.23%	7	124,230	1.7%	175.3	2.6%	31.6x	2.7x	BERGERPBL	81,259	1.8%	0.5	27.0x	6.3x
Services & Real Estate	2,026	2,020	+5.81	+0.29%	8	80,033	1.1%	314.7	4.6%	27.2x	1.0x	LHBL	80,599	1.8%	108.2	14.9x	4.1x
Engineering	4,519	4,511	+7.91	+0.18%	42	530,336	7.1%	593.7	8.7%	72.5x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,713	21,714	-0.80	-0.00%	21	401,776	5.4%	1,095.4	16.0%	20.2x	8.2x	BXPHARMA	65,222	1.4%	0.1	14.6x	1.5x
IT	3,245	3,258	-13.29	-0.41%	11	42,304	0.6%	300.2	4.4%	29.6x	3.1x	BRACBANK	57,596	1.3%	0.1	9.0x	0.9x
Textile	1,649	1,641	+8.28	+0.50%	58	172,647	2.3%	592.3	8.7%	85.1x	1.1x	BEACONPHAR	56,595	1.2%	0.0	80.9x	9.2x
Paper & Printing	10,784	10,792	-8.84	-0.08%	6	41,548	0.6%	172.2	2.5%	40.1x	2.1x	ISLAMIBANK	52,486	1.2%	0.0	8.9x	0.8x
Tannery	3,249	3,260	-11.88	-0.36%	6	34,309	0.5%	81.4	1.2%	49.4x	3.4x	DUTCHBANGL	44,203	1.0%	0.6	7.6x	1.0x
Jute	15,585	15,235	+349.59	+2.29%	3	3,813	0.1%	52.5	0.8%	NM	-1323.5x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	699	698	+1.16	+0.17%	5	32,327	0.4%	178.0	2.6%	48.8x	1.9x	UNILEVERCL	39,389	0.9%	2.5	44.8x	13.1x
Miscellaneous	4,149	4,148	+0.80	+0.02%	14	225,912	3.0%	265.0	3.9%	16.0x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	+0.01	+0.02%	10	36,590	0.5%	0.1	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	90	90	-0.07	-0.08%	236	2,862,176	38.5%	1.5	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOD	42.9	+10.0%	643.7	NM	10.8x
LRBDL	38.7	+9.9%	283.7	17.7x	1.0x
RUPALIBANK	34.4	+9.9%	73.8	43.9x	0.9x
OAL	15.7	+9.8%	102.9	NM	1.3x
KBPPWBIL	29.3	+9.7%	35.8	NM	2.5x
WMSHIPYARD	13.3	+9.0%	134.0	NM	0.6x
YPL	27.9	+9.0%	91.3	NM	5x
DACCADYE	16.9	+8.3%	32.0	NM	0.5x
GENNEXT	8.2	+7.9%	157.5	NM	0.7x
KPPL	13.6	+7.1%	44.4	NM	NM

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PROGRESLIF	83.7	-9.9%	7.6	NM	NM
RUPALILIFE	215.2	-8.7%	158.9	NM	NM
PRIMELIFE	69.5	-6.5%	32.6	NM	NM
MEGHNAINS	42.8	-4.9%	33.8	27.8x	2.8x
CRYSTALINS	41.2	-4.4%	11.2	13.7x	1.6x
ICICL	32.1	-4.2%	13.9	27.9x	1.9x
SONALILIFE	77.0	-4.1%	49.3	NM	NM
POPULARLIF	69.6	-3.9%	18.9	NM	NM
MEGHNALIFE	85.4	-3.6%	93.4	NM	NM
PARAMOUNT	42.5	-3.4%	6.9	24.3x	1.6x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.1%	9.9x	1.7x
BATBC	74,086	4.3%	15.3x	6.9x
BEXIMCO	69,196	4.0%	12.0x	1.2x
RENATA	68,042	4.0%	38.0x	4.6x
BXPHARMA	45,564	2.6%	14.6x	1.5x
BEACONPHAR	39,617	2.3%	80.9x	9.2x
GP	38,700	2.2%	13.0x	7.2x
BRACBANK	30,976	1.8%	9.0x	0.9x
LHBL	26,980	1.6%	14.9x	4.1x
EBL	24,998	1.5%	6.9x	0.9x
OLYMPIC	19,683	1.1%	17.9x	3.0x
NBL	19,116	1.1%	NM	0.7x
PUBALIBANK	18,314	1.1%	4.7x	0.6x
CITYBANK	18,211	1.1%	5.5x	0.8x
SEAPEARL	16,847	1.0%	33.4x	13.3x
ROBI	15,714	0.9%	85.7x	2.3x
ALARABANK	15,220	0.9%	14.9x	1.1x
PRIMEBANK	14,248	0.8%	5.5x	0.7x
BSRMLTD	14,210	0.8%	NM	0.7x
UPGDCL	13,547	0.8%	16.7x	4.4x

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
\*\* The base of the Bond index starts at 100, starting from Jan 13, 2022  
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGFOOD	42.9	+10.0%	643.7	NM	10.8x
DELTA LIFE	166.2	-	400.2	NM	NM
SQURPHARMA	210.4	+0.3%	288.6	9.9x	1.7x
LRBDL	38.7	+9.9%	283.7	17.7x	1.0x
AOL	36.8	+0.8%	202.2	23.6x	1.9x
SEAPEARL	230.3	+1.3%	201.9	33.4x	13.3x
ORIONINFU	348.1	-1.2%	170.9	NM	25.3x
FUWANGCER	21.2	+2.4%	159.2	81.5x	1.8x
RUPALILIFE	215.2	-8.7%	158.9	NM	NM
GENNEXT	8.2	+7.9%	157.5	NM	0.7x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ALARABANK	24.0	24.0	1.0	12,000	288.00
IPDC	55.0	54.7	3.0	1,771	97.37
BATBC	480.0	479.8	30.0	66	31.50
RUPALILIFE	253.0	215.3	8.0	124	27.84
AOL	36.5	33.2	40.0	774	26.60
GP	261.6	261.6	25.0	87	22.68
EMERALDOIL	170.0	165.6	4.0	100	16.60
ANWARGALV	217.7	194.7	10.0	62	12.61
DELTA LIFE	159.0	151.7	2.0	75	11.56
KBPPWBIL	29.3	26.7	6.0	368	10.63

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ALARABANK	24.0	24.0	288.0	12,000	1
IPDC	55.0	54.7	97.4	1,771	3
BATBC	480.0	479.8	31.5	66	30
RUPALILIFE	253.0	215.3	27.8	124	8
AOL	36.5	33.2	26.6	774	40
GP	261.6	261.6	22.7	87	25
EMERALDOIL	170.0	165.6	16.6	100	4
ANWARGALV	217.7	194.7	12.6	62	10
DELTALIFE	159.0	151.7	11.6	75	2
KBPPWBIL	29.3	26.7	10.6	368	6
SONALIPAPR	569.0	569.0	7.4	13	8
JAMUNABANK	20.4	20.4	7.0	342	2
HRTEX	108.5	104.4	6.7	63	8
MARICO	2,375.0	2,360.0	6.6	3	7
CNATEX	10.9	10.8	6.3	580	6
SIMTEX	24.5	24.5	5.9	240	2
GPHISPAT	44.8	40.4	5.9	140	10
BEXIMCO	114.9	109.9	5.0	44	5
NAVANAPHAR	118.0	109.3	5.0	45	4
IFIC	10.9	10.1	4.7	456	8
NBL	8.0	8.0	3.2	400	4
BBSCABLES	49.9	45.5	3.0	61	2
<b>Total</b>			<b>667.7</b>		<b>274</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SONARBAINS		5.0%	10%	Record Date	20-Jul-23
PRAGATILIF		0.0%	12%	Record Date	20-Jul-23
UNIONINS		0.0%	10%	Record Date	23-Jul-23
ICICL		0.0%	10%	Record Date	23-Jul-23
EIL		0.0%	7%	Record Date	24-Jul-23
PRIMEINSUR		0.0%	10%	Record Date	30-Jul-23

#### Important DSE News

##### PROGRESLIF

As per BSEC's directive no. SEC/SRMIC/2005 -15/1139 (Part-3)/187, dated July 12, 2023, the Company will be placed in 'Z' category from existing 'A' category with effect from today i. e., July 13, 2023 as it has failed to hold AGM and to declare dividend to the shareholders for the preceding 2 (two) years.

##### SKICL

**(Q2 Un-audited):** EPS was Tk. 0.65 for April-June 2023 as against Tk. 0.91 for April-June 2022; EPS was Tk. 1.32 for January-June 2023 as against Tk. 1.85 for January-June 2022. NOCFPS was Tk. 3.26 for January-June 2023 as against Tk. 4.02 for January-June 2022. NAV per share was Tk. 20.30 as on June 30, 2023 and 20.17 as on December 31, 2022. The company has further informed that EPS and NOCFPS have been decreased due to increase in re-insurance and claim expense.

##### UCB

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'United Commercial Bank PLC' instead of 'United Commercial Bank Limited' with effect from July 13, 2023. Other things (except name) will remain unchanged.

##### NTC

Refer to the earlier news disseminated by DSE on 17.04.2023, the company has further informed that BSEC instructed the company to postpone the subscription of proposed capital raising until receipt of clearance or order from the Honorable Court.

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