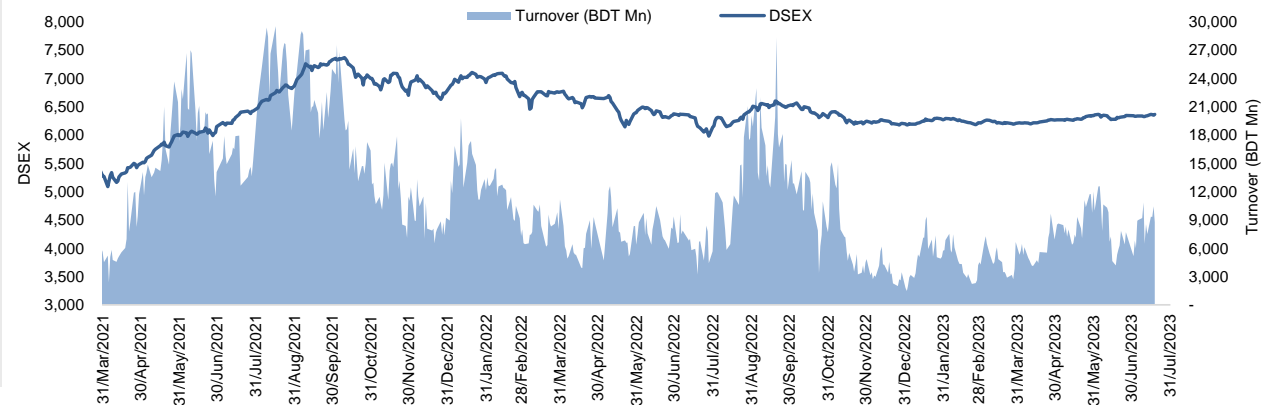


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.24%) gained 15.07 points and closed at 6,366.17. The blue-chip index DS30 (+0.11%), the Shariah-based index DSES (-0.03%), and the large-cap index CDSET (-0.07%) closed at 2,200.28, 1,387.51, and 1,213.90 points, respectively. Large-cap sectors posted mixed performance today. Engineering booked the highest gain of 0.25% followed by Bank (+0.09%), Fuel & Power (+0.02%). Pharmaceutical experienced the highest loss of 0.04% followed by NBFI (-0.02%), Food & Allied (-0.01%). Block trades contributed 7.9% of the overall market turnover. Fu Wang Food Ltd. (+8.0%) was the most traded share with a turnover of BDT 483 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,366.17	6,351.10	+15.07	+0.24%	+2.6%
DS30	2,200.28	2,197.77	+2.51	+0.11%	+0.2%
DSES	1,387.51	1,387.93	-0.42	-0.03%	+2.1%
CDSET	1,213.90	1,214.71	-0.81	-0.07%	-0.0%

	Advanced	Declined	Unchanged	Total
All Category	116	67	182	365
A Category (Equity)	70	35	126	231
B Category (Equity)	36	26	43	105
N Category (Equity)	4	0	1	5
Z Category (Equity)	6	6	12	24
Mutual Funds	3	0	23	26
Corporate Bonds	0	0	3	3
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,636,556	7,622,420	+0.2%
	Mn USD	70,060	69,930	
Turnover	Mn BDT	8,774	10,446	-16.0%
	Mn USD	80	96	
Volume	Mn Shares	222	244	-8.9%
No. of Trade		189,162	202,923	-6.8%

* Average Interbank Exchange Rate is BDT 109.00 as of Jul 18, 2023

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Figure: Sectorial Turnover (BDT Mn)

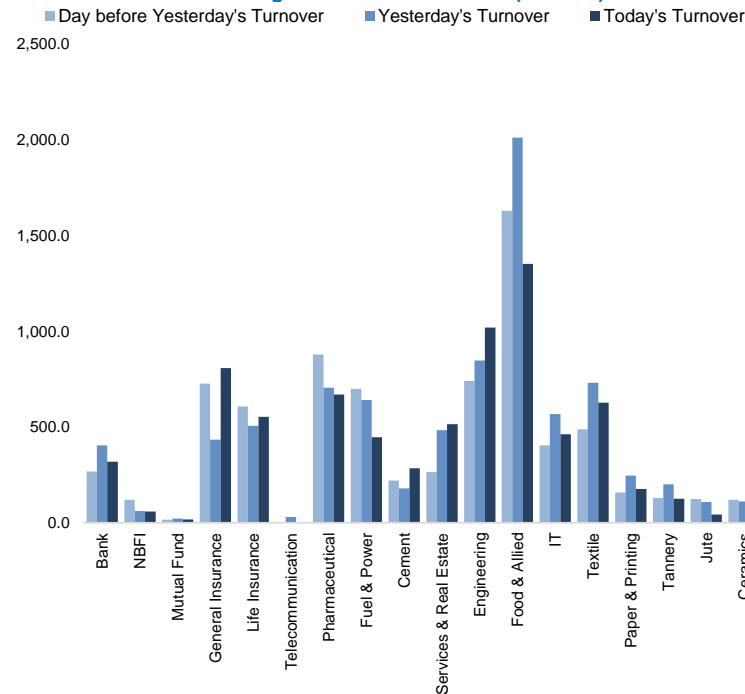
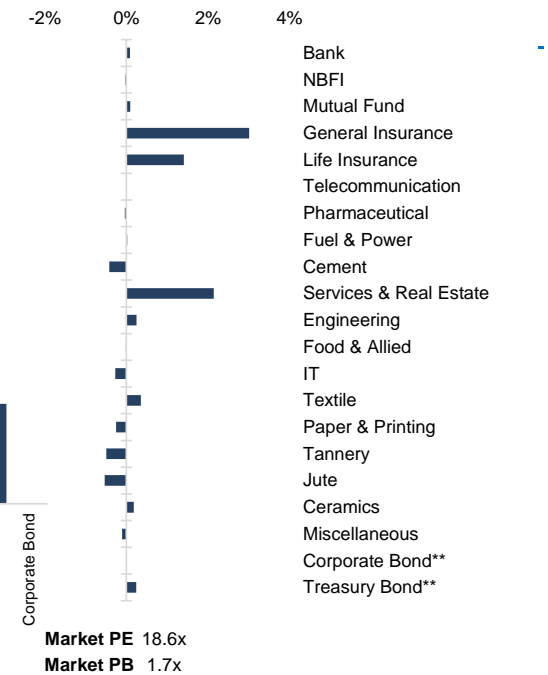


Figure: Sectorial Mcap Change



Market PE 18.6x

Market PB 1.7x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,460	1,459	+1.33	+0.09%	35	688,406	9.3%	319.2	3.9%	11.8x	0.7x	GP	386,996	8.5%	1.9	11.9x	7.3x
NBFI	1,924	1,925	-0.47	-0.02%	23	187,269	2.5%	59.2	0.7%	NM	4.4x	WALTONHIL	317,378	6.9%	0.0	49.1x	3.2x
Mutual Fund	834	833	+0.81	+0.10%	37	37,712	0.5%	17.3	0.2%	NM	0.7x	BATBC	280,098	6.1%	0.8	15.3x	6.9x
General Insurance	3,449	3,348	+100.85	+3.01%	42	100,656	1.4%	807.8	10.0%	18.4x	1.6x	SQURPHARM ^A	188,459	4.1%	61.6	10.0x	1.7x
Life Insurance	2,885	2,845	+40.16	+1.41%	15	80,645	1.1%	553.3	6.8%	NM	NM	ROBI	157,138	3.4%	1.2	85.7x	2.3x
Telecommunication	4,946	4,946	-	-	3	580,232	7.8%	3.1	0.0%	15.6x	4.3x	RENATA	139,689	3.1%	0.3	38.0x	4.6x
Pharmaceutical	3,725	3,726	-1.31	-0.04%	34	722,606	9.7%	670.1	8.3%	19.5x	2.3x	UPGDCL	135,475	3.0%	0.1	16.7x	4.4x
Fuel & Power	1,704	1,703	+0.34	+0.02%	23	449,407	6.1%	446.5	5.5%	23.6x	1.1x	BEXIMCO	103,571	2.3%	1.9	12.0x	1.2x
Cement	2,606	2,617	-10.93	-0.42%	7	125,172	1.7%	284.3	3.5%	31.8x	2.7x	BERGERPBL	81,412	1.8%	0.5	27.0x	6.3x
Services & Real Esta	2,034	1,991	+42.72	+2.15%	8	80,349	1.1%	514.4	6.4%	27.3x	1.0x	LHBL	80,715	1.8%	139.8	14.9x	4.1x
Engineering	4,536	4,525	+11.35	+0.25%	42	532,405	7.2%	1,020.1	12.6%	72.8x	1.8x	ICB	74,119	1.6%	0.1	NM	1.7x
Food & Allied	21,690	21,692	-2.65	-0.01%	21	401,343	5.4%	1,352.4	16.7%	20.1x	8.2x	BXPHARMA	65,222	1.4%	0.3	14.6x	1.5x
IT	3,301	3,310	-8.92	-0.27%	11	43,035	0.6%	461.9	5.7%	30.1x	3.1x	BRACBANK	57,596	1.3%	0.3	9.0x	0.9x
Textile	1,656	1,650	+5.92	+0.36%	58	173,371	2.3%	627.4	7.8%	85.4x	1.1x	BEACONPHAR	56,595	1.2%	0.0	80.9x	9.2x
Paper & Printing	10,787	10,813	-26.80	-0.25%	6	41,560	0.6%	176.4	2.2%	40.1x	2.1x	ISLAMIBANK	52,486	1.1%	0.1	8.9x	0.8x
Tannery	3,251	3,267	-16.14	-0.49%	6	34,335	0.5%	125.5	1.6%	49.5x	3.4x	DUTCHBANGL	44,203	1.0%	0.1	7.6x	1.0x
Jute	16,414	16,502	-87.63	-0.53%	3	4,015	0.1%	43.7	0.5%	NM	-1393.9x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	693	691	+1.28	+0.19%	5	32,040	0.4%	77.5	1.0%	53.2x	1.9x	UNILEVERCL	39,428	0.9%	0.9	44.8x	13.1x
Miscellaneous	4,173	4,178	-4.25	-0.10%	14	227,228	3.1%	521.8	6.5%	16.1x	1.8x	POWERGRID	37,347	0.8%	0.4	NM	0.4x
Corporate Bond**	88	88	+0.01	+0.02%	10	36,590	0.5%	0.1	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.1	12.1x	0.9x
Treasury Bond**	89	89	+0.21	+0.24%	233	2,842,188	38.3%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
CRYSTALINS	48.8	+9.9%	14.6	15.0x	2.0x	SQURPHARMA	121,499	7.1%	10.0x	1.7x	FUWANGFOOD	40.3	+8.0%	482.8	NM	10.2x
YPL	30.1	+9.9%	193.5	NM	5.6x	BATBC	74,086	4.3%	15.3x	6.9x	SEAPEARL	231.9	+6.7%	375.0	33.6x	13.4x
BENGALWTL	29.1	+9.8%	93.7	59.4x	1.0x	BEXIMCO	69,196	4.0%	12.0x	1.2x	RDFOOD	56.2	-6.2%	368.0	45.7x	3.5x
JANATAINS	40.4	+8.9%	102.4	28.7x	2.6x	RENATA	68,042	4.0%	38.0x	4.6x	KBPPWBIL	37.1	-4.6%	281.9	NM	3.1x
CONTININS	40.5	+8.9%	90.5	65.3x	1.8x	BXPHARMA	45,564	2.6%	14.6x	1.5x	MIDLANDBNK	17.9	+5.9%	202.5	18.5x	1.3x
OIMEX	25.0	+8.7%	55.1	NM	2.3x	BEACONPHAR	39,617	2.3%	80.9x	9.2x	YPL	30.1	+9.9%	193.5	NM	5.6x
FUWANGFOOD	40.3	+8.0%	482.8	NM	10x	GP	38,700	2.2%	11.9x	7.3x	DELTALIFE	164.4	+6.1%	163.9	NM	NM
PREMIERCEM	63.8	+8.0%	104.2	NM	1.0x	BRACBANK	30,976	1.8%	9.0x	0.9x	WMSHIPYARD	15.4	+7.7%	160.4	NM	0.7x
WMSHIPYARD	15.4	+7.7%	160.4	NM	0.7x	LHBL	26,980	1.6%	14.9x	4.1x	ADVENT	27.6	-0.4%	155.8	26.0x	1.8x
EIL	28.6	+7.5%	30.6	26.5x	1.6x	EBL	24,998	1.5%	6.9x	0.9x	RUPALILIFE	154.3	-9.8%	150.4	NM	NM
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	OLYMPIC <td>19,683</td> <td>1.1%</td> <td>18.2x</td> <td>3.0x</td> <th>Block Trade</th> <th>Maximum Price (BDT)</th> <th>Minimum Price (BDT)</th> <th>No. of Trade</th> <th>Quantity ('000)</th> <th>Turnover (BDT Mn)</th>	19,683	1.1%	18.2x	3.0x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
RUPALILIFE	154.3	-9.8%	150.4	NM	NM	NBL	19,116	1.1%	NM	0.7x	RUPALILIFE	171.0	153.9	7.0	1,459	236.47
RDFOOD	56.2	-6.2%	368.0	45.7x	4x	PUBALIBANK	18,314	1.1%	4.8x	0.6x	FORTUNE	83.1	74.0	3.0	956	79.20
AZIZPIPES	126.4	-5.5%	78.6	NM	NM	CITYBANK	18,211	1.1%	5.5x	0.8x	GP	261.7	261.6	34.0	119	31.10
MEGHNAPET	36.6	-4.9%	3.8	NM	NM	SEAPEARL	16,847	1.0%	33.6x	13.4x	AL-HAJTEX	190.0	176.0	9.0	164	29.47
KBPPWBIL	37.1	-4.6%	281.9	NM	3.1x	ROBI	15,714	0.9%	85.7x	2.3x	SEAPEARL	230.0	215.0	5.0	121	27.39
LEGACYFOOT	114.8	-4.4%	96.4	NM	12.9x	ALARABANK	15,220	0.9%	15.0x	1.1x	ALARABANK	22.0	22.0	2.0	1,080	23.76
RUPALIBANK	34.7	-3.9%	41.6	44.3x	0.9x	PRIMEBANK	14,248	0.8%	5.1x	0.7x	RDFOOD	60.0	54.0	11.0	348	19.08
IMAMBUTTON	126.6	-3.7%	3.9	NM	26.3x	BSRMLTD	14,210	0.8%	NM	0.7x	BATBC	479.8	479.8	19.0	40	19.05
SAMATALETH	66.0	-3.6%	4.2	NM	4.6x	UPGDCL	13,547	0.8%	16.7x	4.4x	AIL	79.5	75.0	3.0	235	18.64
MIRACLEIND	33.2	-3.5%	28.1	NM	1.1x						MARICO	2,370.0	2,360.0	12.0	7	15.75
<div>* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only. ** The base of the Bond index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022</div>																

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
RUPALILIFE	171.0	153.9	236.5	1,459	7
FORTUNE	83.1	74.0	79.2	956	3
GP	261.7	261.6	31.1	119	34
AL-HAJTEX	190.0	176.0	29.5	164	9
SEAPPEARL	230.0	215.0	27.4	121	5
ALARABANK	22.0	22.0	23.8	1,080	2
RDFOOD	60.0	54.0	19.1	348	11
BATBC	479.8	479.8	19.1	40	19
AIL	79.5	75.0	18.6	235	3
MARICO	2,370.0	2,360.0	15.7	7	12
BEXIMCO	114.9	109.1	15.3	135	2
SIMTEX	27.9	24.8	14.5	561	10
ADNTEL	150.0	138.0	13.7	93	6
PTL	82.0	69.4	9.7	134	14
DELTALIFE	165.0	157.9	8.5	52	4
INTRACO	50.9	50.0	7.3	145	2
DOREENPWR	60.1	59.1	7.0	116	2
AB BANK	9.0	8.8	6.8	760	3
MALEKSPIN	25.0	24.4	5.5	224	6
BEACHHATCH	51.0	46.0	5.0	103	4
ROBI	28.1	27.0	4.9	177	6
SALVOCHEM	64.0	55.7	4.2	74	7
Total			691.4		277

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SONARBAINS		5.0%	10%	Record Date	20-Jul-23
PRAGATILIF		0.0%	12%	Record Date	20-Jul-23
UNIONINS		0.0%	10%	Record Date	23-Jul-23
ICICL		0.0%	10%	Record Date	23-Jul-23
EIL		0.0%	7%	Record Date	24-Jul-23
PRIMEINSUR		0.0%	10%	Record Date	30-Jul-23
PADMALIFE		0.0%	0%	Record Date	20-Aug-23

Important DSE News

CRYSTALINS

(Q2 Un-audited): EPS was Tk. 0.88 for April-June 2023 as against Tk. 0.65 for April-June 2022; EPS was Tk. 1.78 for January-June 2023 as against Tk. 1.30 for January-June 2022. NOCFPS was Tk. 0.92 for January-June 2023 as against Tk. 2.77 for January-June 2022. NAV per share was Tk. 24.92 as on June 30, 2023 and Tk. 24.31 as on December 31, 2022. The company has further informed that NOCFPS has been decreased due to decrease of collection of premium and increase of claim payment.

RAKCERAMIC

(Q2 Un-audited): Consolidated EPS was Tk. 0.30 for April-June 2023 as against Tk. 0.44 for April-June 2022; Consolidated EPS was Tk. 0.67 for January-June 2023 as against Tk. 1.01 for January-June 2022. Consolidated NOCFPS was Tk. (0.08) for January-June 2023 as against Tk. 0.03 for January-June 2022. Consolidated NAV per share was Tk. 17.51 as on June 30, 2023 and Tk. 17.28 as on June 30, 2022. Reasons for deviation in EPS: Consolidated EPS has been decreased due to non-availability of adequate gas, increase in gas price, electricity price, volatility of foreign currency market and disruption of global supply chain.

ROBI

The company has informed that the Board of Directors of Robi's wholly owned subsidiary Reddot Digital Limited has approved a Scheme of Demerger on July 12, 2023 to form a new subsidiary named "AxEnTec PLC" subject to the approval from High Court of Bangladesh. The registered office of the company will be situated in Bangladesh. The company has further informed that the nature of the business of Reddot Digital Limited will continue to be the development and operations of IT & ICT software, applications and other related solutions, while AxEnTec PLC will serve the market through sales, distribution & marketing services for connectivity, IT & ICT solutions, digital services, software, applications and hardware, including data center, cloud and cloud infrastructure, IoT, cyber security.

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