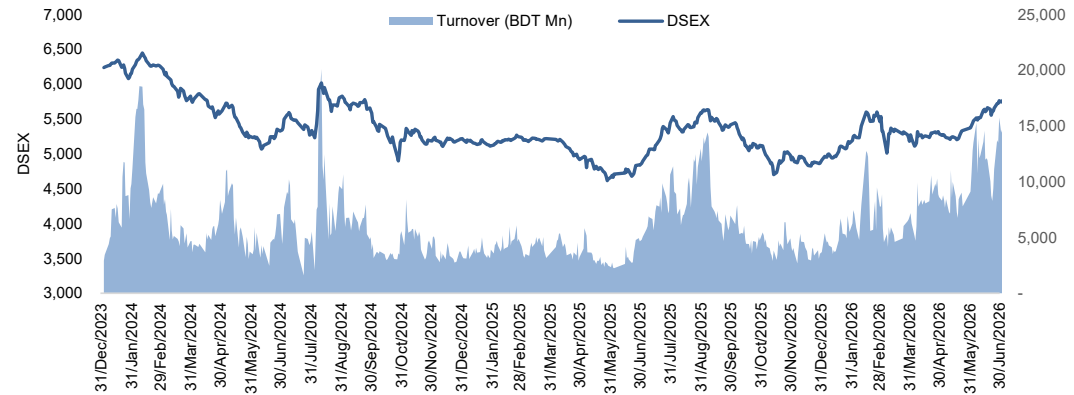


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.76%) lost 44.63 points and closed at 5,855.72. The blue-chip index DS30 (-0.76%), the Shariah-based index DSES (-0.75%), and the large-cap index CDSET (-0.80%) closed at 2,210.75, 1,197.81, and 1,160.78 points, respectively. Most of the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 1.28% followed by Food & Allied (-0.84%), Fuel & Power (-0.78%), Telecommunication (-0.69%), Bank (-0.59%), Pharmaceutical (-0.55%), and NBF (+0.13%), respectively. Block trades contributed 3.2% of the overall market turnover. Malek Spinning Mills PLC. (+2.1%) was the most traded share with a turnover of BDT 269 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,855.72	5,900.36	-44.63	-0.76%	+20.4%
DS30	2,210.75	2,227.63	-16.88	-0.76%	+19.3%
DSES	1,197.81	1,206.86	-9.05	-0.75%	+19.7%
CDSET	1,160.78	1,170.16	-9.38	-0.80%	+15.5%

	Advanced	Declined	Unchanged	Total
All Category	98	245	49	392
A Category (Equity)	42	138	16	196
B Category (Equity)	13	55	6	74
N Category (Equity)	1	0	0	1
Z Category (Equity)	42	52	27	121
Mutual Funds	20	7	7	34
Corporate Bonds	1	1	1	3
Treasury Bonds	0	2	0	2

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,082,583	7,108,834	-0.4%
	Mn USD	57,327	57,539	
Turnover	Mn BDT	10,704	11,182	-4.3%
	Mn USD	87	91	
Volume	Mn Shares	354	335	+5.7%
No. of Trade		277,180	271,376	+2.1%

* Average Interbank Exchange Rate is BDT 123.55 as of Jul 19, 2026

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Tasviha Taher Trishila Research Associate (880) 1730701733 tasviha.trishila@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

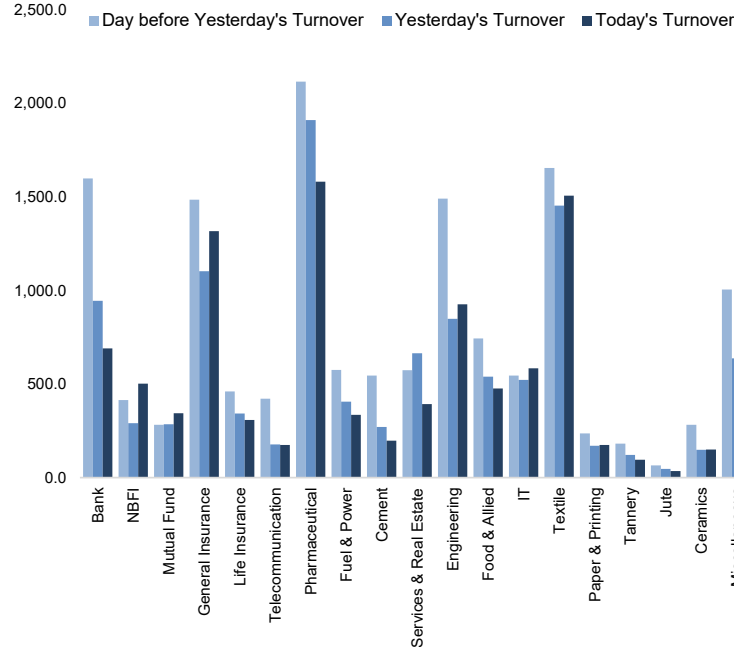
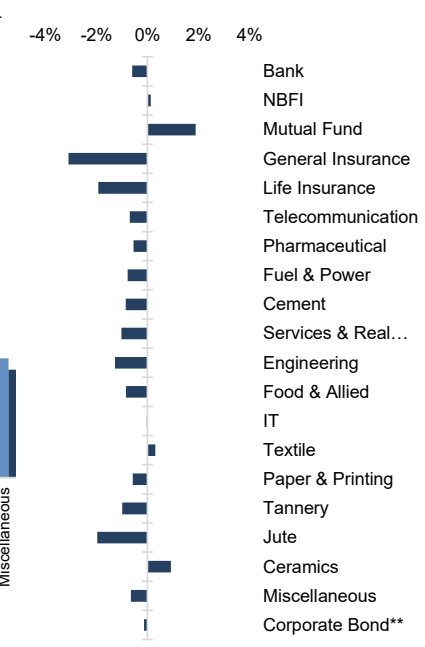


Figure: Sectorial Mcap Change



Market PE 13.7x

Market PB 1.7x

* Market P/E and P/BV calculation excludes
Mutual Fund, Life Insurance, selected NBFs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,578	1,587	-9.43	-0.59%	36	751,896	10.6%	690.3	6.7%	7.1x	0.7x	GP	346,082	9.4%	41.8	9.8x	6.2x
NBFI	1,185	1,184	+1.59	+0.13%	23	112,701	1.6%	502.3	4.8%	NM	1.2x	SQURPHARMA	198,122	5.4%	48.2	7.7x	1.3x
Mutual Fund	629	617	+11.68	+1.89%	36	30,291	0.4%	343.8	3.3%	NM	0.5x	ROBI	170,757	4.6%	85.8	16.4x	2.4x
General Insurance	4,275	4,411	-136.33	-3.09%	43	120,779	1.7%	1,316.1	12.7%	19.3x	1.7x	BRACBANK	146,303	4.0%	154.0	7.3x	1.3x
Life Insurance	1,949	1,988	-38.17	-1.92%	15	54,949	0.8%	308.6	3.0%	NM	NM	WALTONHIL	131,889	3.6%	19.9	13.1x	1.1x
Telecommunication	4,717	4,750	-32.99	-0.69%	3	547,326	7.7%	174.8	1.7%	11.3x	3.7x	BATBC	119,502	3.2%	20.1	25.1x	2.1x
Pharmaceutical	3,258	3,276	-17.87	-0.55%	34	615,020	8.7%	1,580.8	15.3%	11.2x	1.6x	MARICO	86,622	2.3%	5.2	7.6x	29.9x
Fuel & Power	1,184	1,193	-9.27	-0.78%	23	312,496	4.4%	335.4	3.2%	10.1x	0.6x	UPGDCL	74,027	2.0%	7.3	8.0x	1.6x
Cement	2,269	2,288	-19.44	-0.85%	7	106,751	1.5%	196.8	1.9%	24.7x	2.3x	LHB	69,915	1.9%	122.4	14.4x	3.5x
Services & Real Estate	1,219	1,232	-12.53	-1.02%	9	66,330	0.9%	392.7	3.8%	27.0x	0.5x	BERGERPBL	69,023	1.9%	6.4	18.6x	3.5x
Engineering	2,813	2,849	-36.34	-1.28%	42	315,296	4.4%	925.4	8.9%	18.3x	0.9x	PUBALIBANK	57,784	1.6%	9.9	5.1x	0.8x
Food & Allied	12,687	12,794	-107.24	-0.84%	21	231,605	3.3%	475.5	4.6%	39.1x	3.5x	CITYBANK	54,931	1.5%	118.7	3.7x	0.8x
IT	2,670	2,671	-0.84	-0.03%	11	35,354	0.5%	583.0	5.6%	46.0x	2.2x	RENATA	54,469	1.5%	31.7	20.0x	1.5x
Textile	1,418	1,413	+4.39	+0.31%	58	147,445	2.1%	1,505.6	14.5%	NM	1.0x	ISLAMIBANK	52,164	1.4%	6.6	NM	0.8x
Paper & Printing	4,976	5,005	-28.56	-0.57%	6	23,306	0.3%	173.9	1.7%	NM	1.5x	DUTCHBANGL	50,752	1.4%	65.4	4.5x	0.8x
Tannery	2,204	2,226	-21.83	-0.98%	6	25,596	0.4%	94.8	0.9%	NM	1.6x	ICB	40,935	1.1%	11.0	NM	1.5x
Jute	13,709	13,983	-274.23	-1.96%	3	2,990	0.0%	35.1	0.3%	NM	1.9x	EBL	40,106	1.1%	29.8	4.7x	0.7x
Ceramics	521	516	+4.74	+0.92%	5	23,538	0.3%	149.8	1.4%	NM	1.6x	UNILEVERCL	39,690	1.1%	6.4	51.0x	16.8x
Miscellaneous	2,595	2,612	-16.85	-0.65%	15	140,903	2.0%	576.0	5.6%	55.2x	1.1x	BSRMSTEEL	37,858	1.0%	221.5	6.2x	1.0x
Corporate Bond**	18,850	18,875	-25.54	-0.14%	16	41,703	0.6%	0.5	0.0%	NM	NM	POWERGRID	37,192	1.0%	8.7	9.2x	0.3x
Treasury Bond**	2,201	2,200	+0.41	+0.02%	232	3,380,387	47.7%	1.3	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GREENDELMF	4.4	+10.0%	13.0	NM	0.5x	SQURPHARMA	110,651	7.1%	7.7x	1.3x	MALEKSPIN	44.6	+2.1%	268.8	7.9x	0.7x
UNITEDINS	52.6	+9.8%	78.4	13.9x	1.5x	BRACBANK	78,755	5.1%	7.3x	1.3x	TECHNODRUG	48.5	+3.4%	247.3	32.3x	1.5x
DBH1STMF	5.7	+9.6%	23.1	NM	0.7x	ISLAMIBANK	52,070	3.3%	NM	0.8x	SHARPIND	33.4	+5.0%	236.8	NM	4.2x
NCCBLMF1	6.1	+8.9%	6.6	NM	0.7x	BXPHARMA	47,503	3.1%	7.9x	1.1x	BSRMSTEEL	100.7	+1.7%	221.5	6.2x	1.0x
MBL1STMF	5.0	+8.7%	21.5	NM	0.6x	WALTONHIL	43,405	2.8%	13.1x	1.1x	LANKABAFIN	17.9	+4.1%	216.5	44.8x	0.9x
ILFSL	1.3	+8.33%	2.4	NM	NM	PUBALIBANK	39,368	2.5%	5.1x	0.8x	MEGHNAINS	39.1	-8.9%	195.2	27.2x	2.6x
FAREASTFIN	1.3	+8.3%	1.8	NM	NM	CITYBANK	38,249	2.5%	3.7x	0.8x	BSC	124.7	-1.3%	189.6	6.6x	1.1x
FASFIN	1.4	+7.7%	1.9	NM	NM	GP	34,608	2.2%	9.8x	6.2x	ACIFORMULA	180.0	+2.5%	178.4	24.1x	2.2x
PLFSL	1.4	+7.7%	3.9	NM	NM	BATBC	31,608	2.0%	25.1x	2.1x	SAPORTL	51.4	-3.4%	172.9	24.2x	1.5x
NEWLINE	6.0	+7.1%	11.3	NM	0.2x	EBL	27,497	1.8%	4.7x	0.7x	FEKDIL	25.5	+2.0%	165.2	NM	1.3x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	26,532	1.7%	20.0x	1.5x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
MEGHNAINS	39.1	-8.9%	195.2	27.2x	2.6x	LHB	25,596	1.6%	14.4x	3.5x	IPDC	35.4	32.0	2.0	2,700	88.78
GLOBALINS	41.9	-6.9%	58.7	25.5x	3x	PRIMEBANK	23,143	1.5%	4.1x	0.8x	DHAKABANK	12.3	12.3	1.0	5,307	65.27
AGRANINS	29.0	-6.3%	14.6	NM	NM	OLYMPIC	19,657	1.3%	16.5x	2.4x	SHARPIND	32.1	29.5	20.0	1,381	41.79
ZEALBANGLA	208.5	-6.3%	14.6	NM	NM	UTTARABANK	17,946	1.2%	NM	0.8x	NCCBANK	17.1	16.9	4.0	1,518	25.78
SICL	38.8	-6.1%	41.3	NM	2.4x	ROBI	17,076	1.1%	16.4x	2.4x	MEGHNAPET	88.0	80.3	13.0	206	17.22
EASTLAND	28.0	-6.0%	18.7	25.0x	1.3x	ALARABANK	17,011	1.1%	20.7x	0.8x	AGNISYSL	34.2	32.9	4.0	418	14.22
NORTHERN	118.4	-5.8%	3.0	NM	1.4x	BSRMLTD	16,815	1.1%	4.9x	0.6x	MALEKSPIN	48.0	45.0	2.0	263	11.85
PEOPLESINS	57.4	-5.7%	36.0	11.8x	1.5x	BEXIMCO	16,720	1.1%	NM	0.3x	NITOLINS	39.7	39.7	1.0	251	9.97
DGIC	33.2	-5.1%	14.6	NM	2.9x	BEACONPHAR	15,295	1.0%	17.5x	3.3x	DOMINAGE	82.3	72.0	6.0	123	9.29
FEDERALINS	27.8	-4.8%	35.7	22.8x	2.1x						DBH	45.3	45.3	1.0	180	8.15
* Bank and NBFI sector PE calculation methodology has been modified. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022																

* Bank and NBFI sector PE calculation methodology has been modified.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
IPDC	35.4	32.0	88.8	2,700	2
DHAKABANK	12.3	12.3	65.3	5,307	1
SHARPIND	32.1	29.5	41.8	1,381	20
NCCBANK	17.1	16.9	25.8	1,518	4
MEGHNA PET	88.0	80.3	17.2	206	13
AGNISYSL	34.2	32.9	14.2	418	4
MALEKSPIN	48.0	45.0	11.9	263	2
NITOLINS	39.7	39.7	10.0	251	1
DOMINAGE	82.3	72.0	9.3	123	6
DBH	45.3	45.3	8.2	180	1
FINEFOODS	498.3	498.3	5.6	11	1
FEKDIL	25.0	23.0	5.5	222	2
TECHNODRUG	51.5	51.5	5.2	100	1
FARCHEM	25.3	25.3	3.6	142	1
PEOPLESINS	66.9	66.8	2.9	43	3
SHASHADNIM	27.0	27.0	2.6	95	3
ATLASBANG	100.0	94.0	1.9	20	2
BSRMSTEEL	90.0	90.0	1.8	20	1
UNITEDINS	50.0	50.0	1.4	28	1
AMANFEED	38.8	38.8	1.3	34	1
MEGHNAINS	42.4	42.4	1.3	30	1
ALLTEX	17.3	17.3	1.1	65	1
Total			341.5		96

Important DSE News

UNITEDINS

(Q2 Un-audited): EPS was Tk. 1.75 for April-June 2026 as against Tk. 1.21 for April-June 2025; EPS was Tk. 1.99 for January-June 2026 as against Tk. 1.66 for January-June 2025. NOCFPS was Tk. 2.92 for January-June 2026 as against Tk. 0.93 for January-June 2025. NAV per share was Tk. 34.76 as on June 30, 2026 and Tk. 31.04 as on December 31, 2025.

PARAMOUNT

(Q2 Un-audited): EPS was Tk. 0.98 for April-June 2026 as against Tk. 0.40 for April-June 2025; EPS was Tk. 2.19 for January-June 2026 as against Tk. 1.58 for January-June 2025. NOCFPS was Tk. 1.95 for January-June 2026 as against Tk. 0.45 for January-June 2025. NAV per share was Tk. 29.86 as on June 30, 2026 and Tk. 27.53 as on June 30, 2025.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GLOBALINS		0.0%	10.0%	Record Date	20-Jul-26
ISLAMIINS		0.0%	16.0%	Record Date	20-Jul-26
POPULARLIF		0.0%	20.0%	Record Date	20-Jul-26
CLICL		0.0%	4.0%	Record Date	22-Jul-26
FIRSTFIN		0.0%	0.0%	Record Date	22-Jul-26
SICL		0.0%	10.0%	Record Date	23-Jul-26
NHFIL		0.0%	10.0%	Record Date	23-Jul-26
MEGHNALIFE		0.0%	15.0%	Record Date	23-Jul-26
PHOENIXFIN		0.0%	0.0%	Record Date	23-Jul-26
PLFSL		0.0%	0.0%	Record Date	26-Jul-26
ICBIBANK		0.0%	0.0%	Record Date	28-Jul-26
BIFC		0.0%	0.0%	Record Date	30-Jul-26
FASFIN		0.0%	0.0%	Record Date	30-Jul-26
BXPHARMA		0.0%	47.5%	Record Date	2-Aug-26
SONALILIFE		0.0%	15.0%	Record Date	2-Aug-26
PADMALIFE		0.0%	0.0%	Record Date	6-Aug-26
ISLAMICFIN		0.0%	0.0%	Record Date	9-Aug-26

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.