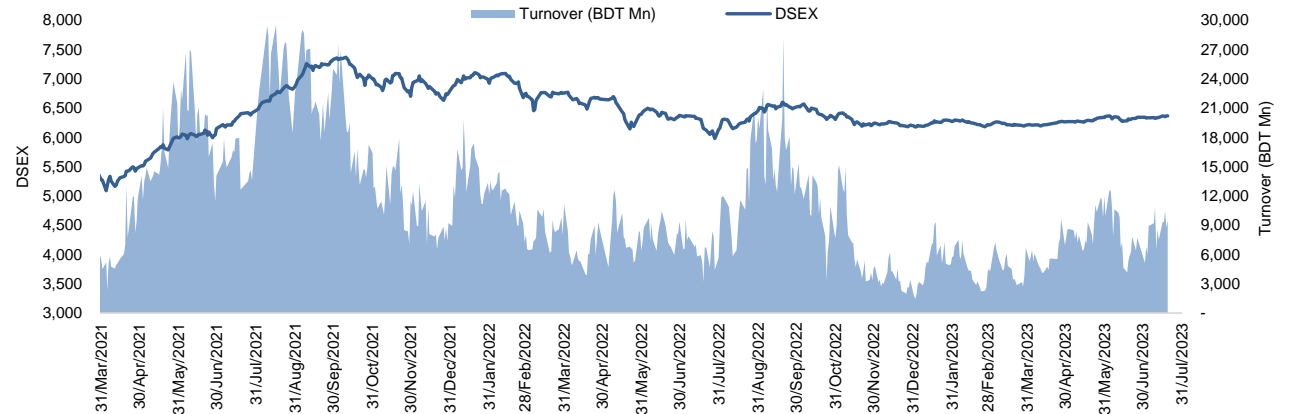


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.01%) lost 0.57 points and closed at 6,365.61. The blue-chip index DS30 (-0.16%), the Shariah-based index DSES (-0.31%), and the large-cap index CDSET (-0.05%) closed at 2,196.79, 1,383.18, and 1,213.35 points, respectively. All the large-cap sectors posted negative performance today. Pharmaceutical experienced the highest loss of 0.24% followed by Bank (-0.17%), Engineering (-0.17%), Fuel & Power (-0.14%), NBFi (-0.03%), Telecommunication (0.00%), and Food & Allied (+0.03%), respectively. Block trades contributed 4.2% of the overall market turnover. Fu Wang Food Ltd. (-8.7%) was the most traded share with a turnover of BDT 453 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,365.61	6,366.17	-0.57	-0.01%	+2.6%
DS30	2,196.79	2,200.28	-3.49	-0.16%	+0.1%
DSES	1,383.18	1,387.51	-4.33	-0.31%	+1.8%
CDSET	1,213.35	1,213.90	-0.55	-0.05%	-0.1%

	Advanced	Declined	Unchanged	Total
All Category	86	99	179	364
A Category (Equity)	63	45	124	232
B Category (Equity)	15	46	43	104
N Category (Equity)	3	1	1	5
Z Category (Equity)	5	7	11	23
Mutual Funds	4	1	23	28
Corporate Bonds	0	0	4	4
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,637,979	7,636,556	+0.0%
	Mn USD	70,073	70,060	
Turnover	Mn BDT	9,470	8,774	+7.9%
	Mn USD	87	80	
Volume	Mn Shares	228	222	+2.7%
No. of Trade		204,577	189,162	+8.1%

* Average Interbank Exchange Rate is BDT 109.00 as of Jul 19, 2023

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Figure: Sectorial Turnover (BDT Mn)

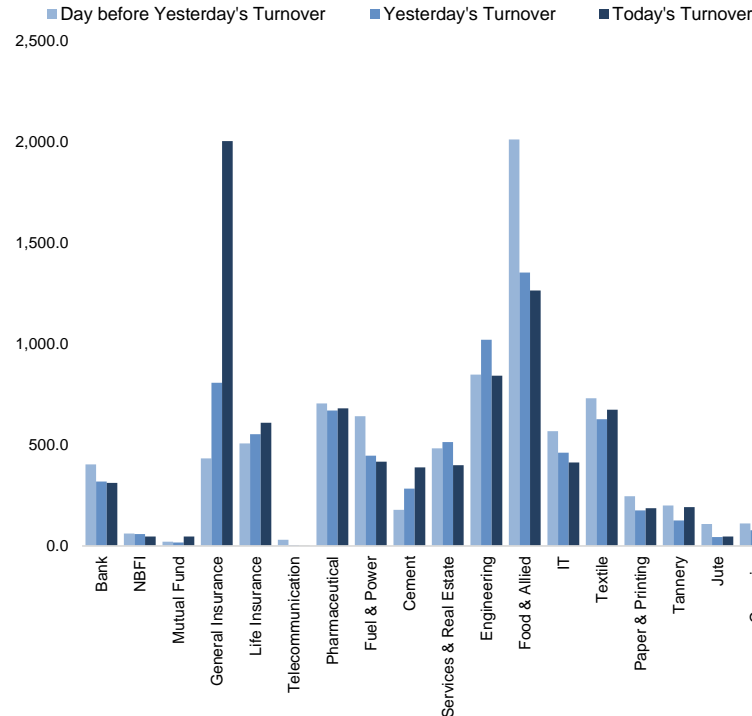
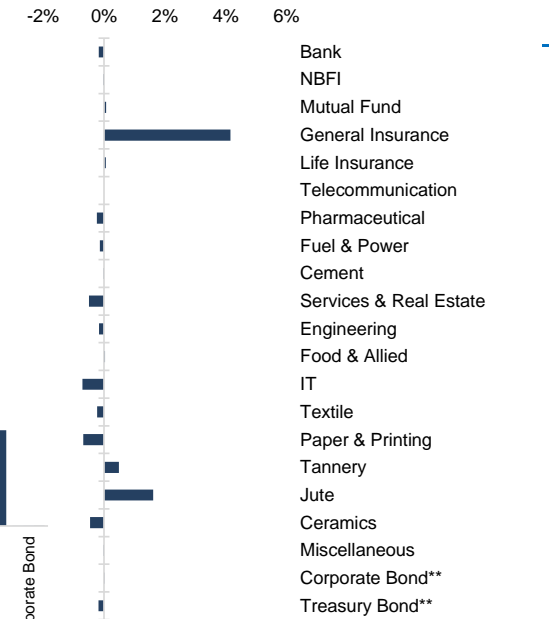


Figure: Sectorial Mcap Change



Market PE 18.6x

Market PB 1.7x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,458	1,460	-2.45	-0.17%	35	687,250	9.3%	312.4	3.4%	11.8x	0.7x	GP	386,996	8.5%	1.1	11.9x	7.3x
NBFI	1,924	1,924	-0.53	-0.03%	23	187,217	2.5%	46.9	0.5%	NM	4.4x	WALTONHIL	317,378	6.9%	0.0	49.1x	3.2x
Mutual Fund	834	834	+0.56	+0.07%	37	37,737	0.5%	46.2	0.5%	NM	0.7x	BATBC	280,098	6.1%	0.5	15.3x	6.9x
General Insurance	3,592	3,449	+143.47	+4.16%	42	104,843	1.4%	2,002.7	22.1%	19.2x	1.6x	SQURPHARMA	187,130	4.1%	93.3	9.9x	1.7x
Life Insurance	2,887	2,885	+1.74	+0.06%	15	80,694	1.1%	609.5	6.7%	NM	NM	ROBI	157,138	3.4%	0.2	85.7x	2.3x
Telecommunication	4,946	4,946	-	-	3	580,232	7.8%	1.5	0.0%	15.6x	4.3x	RENATA	139,689	3.1%	0.0	38.0x	4.6x
Pharmaceutical	3,716	3,725	-8.77	-0.24%	34	720,905	9.7%	680.5	7.5%	19.4x	2.3x	UPGDCL	135,475	3.0%	0.0	16.7x	4.4x
Fuel & Power	1,701	1,704	-2.31	-0.14%	23	448,797	6.1%	417.0	4.6%	23.5x	1.1x	BEXIMCO	103,571	2.3%	0.1	12.0x	1.2x
Cement	2,606	2,606	-0.47	-0.02%	7	125,150	1.7%	389.0	4.3%	28.4x	2.7x	BERGERPBL	81,389	1.8%	0.5	27.0x	6.3x
Services & Real Estate	2,024	2,034	-10.00	-0.49%	8	79,954	1.1%	399.1	4.4%	27.2x	1.0x	LHBL	80,483	1.8%	264.3	13.7x	4.1x
Engineering	4,529	4,536	-7.53	-0.17%	42	531,521	7.2%	842.7	9.3%	72.7x	1.8x	ICB	74,119	1.6%	0.1	NM	1.7x
Food & Allied	21,697	21,690	+7.15	+0.03%	21	401,475	5.4%	1,263.0	13.9%	20.2x	8.2x	BXPHARMA	65,222	1.4%	0.6	14.6x	1.5x
IT	3,278	3,301	-23.43	-0.71%	11	42,730	0.6%	413.5	4.6%	29.9x	3.1x	BRACBANK	57,596	1.3%	0.2	9.0x	0.9x
Textile	1,652	1,656	-3.81	-0.23%	58	172,973	2.3%	674.0	7.4%	85.2x	1.1x	BEACONPHAR	56,595	1.2%	0.1	80.9x	9.2x
Paper & Printing	10,713	10,787	-73.30	-0.68%	6	41,278	0.6%	186.7	2.1%	39.8x	2.1x	ISLAMIBANK	52,486	1.1%	0.0	8.9x	0.8x
Tannery	3,267	3,251	+15.98	+0.49%	6	34,504	0.5%	191.7	2.1%	49.7x	3.4x	DUTCHBANGL	44,203	1.0%	0.1	7.6x	1.0x
Jute	16,680	16,414	+265.81	+1.62%	3	4,080	0.1%	46.9	0.5%	NM	-1416.5x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	690	693	-3.20	-0.46%	5	31,892	0.4%	74.1	0.8%	52.9x	1.9x	UNILEVERCL	39,711	0.9%	1.6	45.1x	13.2x
Miscellaneous	4,172	4,173	-0.99	-0.02%	14	227,174	3.1%	473.1	5.2%	16.1x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	+0.01	+0.02%	10	36,590	0.5%	0.1	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.1	12.1x	0.9x
Treasury Bond**	89	89	-0.16	-0.18%	232	2,837,083	38.3%	0.2	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GREENDELT	72.1	+9.9%	111.3	11.5x	1.0x	SQURPHARMA	121,499	7.1%	9.9x	1.7x	FUWANGFOOD	36.8	-8.7%	452.8	NM	9.3x
RELIANCINS	65.7	+9.9%	33.8	12.6x	1.0x	BATBC	74,086	4.3%	15.3x	6.9x	RDFOOD	57.0	+1.4%	316.1	46.3x	3.6x
CRYSTALINS	53.6	+9.8%	113.5	16.5x	2.2x	BEXIMCO	69,196	4.0%	12.0x	1.2x	YPL	31.4	+4.3%	276.9	NM	5.9x
LEGACYFOOT	125.9	+9.7%	164.2	NM	14.1x	RENATA	68,042	4.0%	38.0x	4.6x	CITYGENINS	50.3	-	271.1	19.6x	2.6x
CONTININS	43.3	+6.9%	175.1	69.8x	1.9x	BXPHARMA	45,564	2.6%	14.6x	1.5x	LHBL	69.3	-0.3%	264.3	13.7x	4.1x
PIONEERINS	75.4	+6.8%	42.9	12.7x	1.5x	BEACONPHAR	39,617	2.3%	80.9x	9.2x	SEAPEARL	231.5	-0.2%	259.5	33.6x	13.4x
JANATAINS	43.1	+6.7%	110.4	30.6x	3x	GP	38,700	2.2%	11.9x	7.3x	SIMTEX	26.6	-0.7%	225.0	29.2x	1.2x
PARAMOUNT	51.2	+6.4%	43.3	29.3x	1.9x	BRACBANK	30,976	1.8%	9.0x	0.9x	MIDLANDBNK	16.2	-9.5%	221.9	16.7x	1.2x
MEGHNAINS	50.1	+6.1%	138.7	32.5x	3.3x	LHBL	26,980	1.6%	13.7x	4.1x	KBPPWBIL	36.1	-2.7%	213.5	NM	3.0x
AGRANINS	45.2	+6.1%	34.6	23.5x	2.2x	EBL	24,998	1.5%	6.9x	0.9x	LRBDL	36.2	-5.2%	198.6	16.5x	0.9x
						OLYMPIC	19,683	1.1%	18.0x	3.0x						
						NBL	19,116	1.1%	NM	0.7x						
						PUBALIBANK	18,314	1.1%	4.8x	0.6x						
						CITYBANK	18,211	1.1%	5.5x	0.8x						
						SEAPEARL	16,847	1.0%	33.6x	13.4x						
						ROBI	15,714	0.9%	85.7x	2.3x						
						ALARABANK	15,220	0.9%	15.0x	1.1x						
						PRIMEBANK	14,248	0.8%	5.2x	0.7x						
						BSRMLTD	14,210	0.8%	NM	0.7x						
						UPGDCL	13,547	0.8%	16.7x	4.4x						

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022. Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
DELTALIFE	169.5	163.0	39.3	235	4
RENATA	1,218.0	1,141.8	37.9	32	6
RUPALILIFE	169.0	139.0	29.3	184	5
GP	286.5	261.6	27.8	105	31
KDSALTD	82.0	73.0	22.2	303	3
SIMTEX	27.9	27.3	21.4	775	4
AL-HAJTEX	187.0	178.0	16.3	91	7
ADNTEL	145.8	141.0	15.0	105	6
SEAPEARL	238.0	235.0	10.6	45	4
ISLAMICFIN	21.6	21.6	10.2	473	1
ROBI	27.9	27.0	9.2	340	15
FAREASTLIF	73.9	67.6	8.8	128	14
BATBC	479.8	479.8	6.9	14	11
FORTUNE	75.6	68.3	6.7	92	5
UNIONINS	59.0	59.0	5.9	100	1
BXPHARMA	135.9	132.5	5.9	44	7
EBL	28.4	26.5	5.6	205	7
RDFOOD	59.1	56.4	5.2	92	2
CRYSTALINS	52.0	48.0	5.1	102	4
SQURPHARMA	210.1	194.0	5.0	25	2
NBL	8.0	8.0	4.8	600	6
FINEFOODS	119.5	119.5	4.4	37	1
Total			399.5		247

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
UNIONINS		0.0%	10%	Record Date	23-Jul-23
ICICL		0.0%	10%	Record Date	23-Jul-23
EIL		0.0%	7%	Record Date	24-Jul-23
PRIMEINSUR		0.0%	10%	Record Date	30-Jul-23
PADMALIFE		0.0%	0%	Record Date	20-Aug-23

Important DSE News

LHBL

(Q2 Un-audited): Consolidated EPS was Tk. 1.47 for April-June 2023 as against Tk. 1.06 for April-June 2022; Consolidated EPS was Tk. 3.11 for January-June 2023 as against Tk. 1.87 for January-June 2022. Consolidated NOCFPS was Tk. 3.54 for January-June 2023 as against Tk. 2.46 for January-June 2022. Consolidated NAV per share was Tk. 17.07 as on June 30, 2023 and Tk. 15.25 as on December 31, 2022. Reasons for deviation in EPS and NOCFPS: EPS has been increased due to increased aggregate sales and increased cement price. NOCFPS has been increased due to higher EPS and higher collection from the customers.

NATLIFEINS

(Q2 Un-audited): As per consolidated life revenue account of the company for April to June 2023, Balance of Life Insurance Fund as on June 30, 2023 was BDT 49,296.37 million as against BDT 45,505.97 million as on June 30, 2022 resulting a net increase of BDT 3,790.40 million. Consolidated NOCFPS was BDT 26.71 for January-June 2023 as against BDT 18.19 for January-June 2022.

RUPALIINS

The company has informed that the Board of Directors has decided to vacate the Directorship of Mr. Mujibur Rahman who holds 1,570,600 shares and Mr. Md. Shamsul Huda who holds 1,570,548 shares of the company with effect from 17.07.2023.

CRYSTALINS

The company has informed that the Board of Directors of the company in its Board Meeting held on July 18, 2023 has approved the proposal for investment of Tk. 12,50,00,000.00 which is 10% of total paid up capital of proposed Digital Bank.

EXCH

In accordance with the index methodology, the Index Committee of DSE has completed the semi-annual rebalancing of DS30, quarterly IPO addition for DSE Bangladesh Broad Index (DSEX) and DSE SME Growth Index (DSMEX). The rebalancing of the said indices will be effective from July 23, 2023. A summary is given below: DS30: After semi-annual rebalancing, 11 new companies are being included in the DS30; whereas 11 companies are being dropped from the list of DS30.

DS30 Addition(s): EBL, UTTARABANK, JAMUNAOIL, GENEXIL, IPDC, HEIDELBCEM, SONALIPAPR, PTL, EHL, RUPALILIFE, and ADNTEL.

DS30 Drop(s): IFIC, BSRMLTD, POWERGRID, FORTUNE, ROBI, SOUTHEASTB, BBSCABLES, GPHISPAT, UPGDCL, TITASGAS, and IDLC.

DSEX and DSMEX: As none of the companies fulfilled the criteria for quarterly IPO addition as per index methodology, there would be no addition to the existing constituents list of DSEX and DSMEX.

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