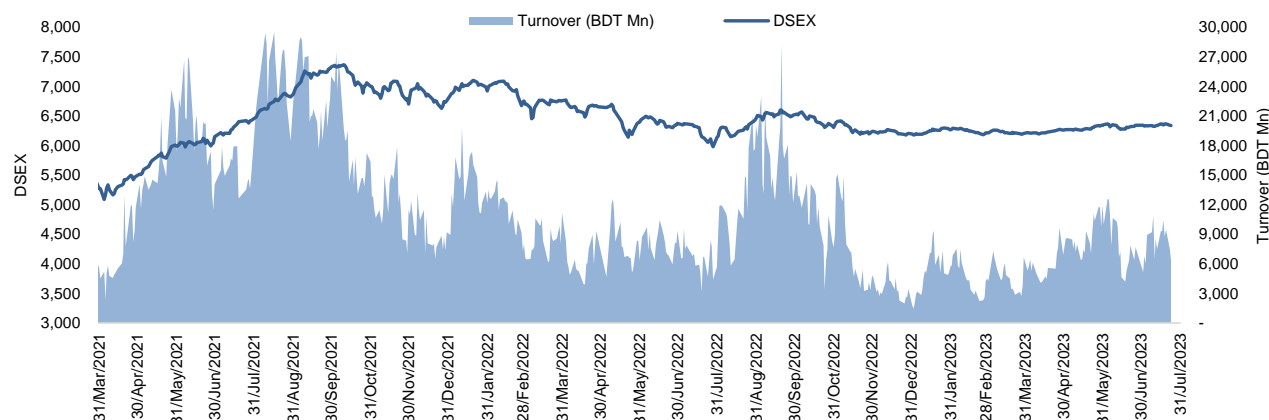


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.07%) lost 4.68 points and closed at 6,337.89. The blue-chip index DS30 (-0.24%), the Shariah-based index DSES (-0.32%), and the large-cap index CDSET (-0.12%) closed at 2,166.69, 1,374.48, and 1,210.52 points, respectively. Most of the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 0.22% followed by Pharmaceutical (-0.21%), Engineering (-0.10%), Fuel & Power (-0.05%), NBFI (-0.01%), Telecommunication (0.00%), and Bank (+0.29%), respectively. Block trades contributed 4.1% of the overall market turnover. Fu Wang Food Ltd. (+4.1%) was the most traded share with a turnover of BDT 303 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,337.89	6,342.56	-4.68	-0.07%	+2.1%
DS30	2,166.69	2,172.01	-5.32	-0.24%	-1.3%
DSES	1,374.48	1,378.94	-4.46	-0.32%	+1.2%
CDSET	1,210.52	1,212.00	-1.48	-0.12%	-0.3%

	Advanced	Declined	Unchanged	Total
All Category	69	104	184	357
A Category (Equity)	55	51	123	229
B Category (Equity)	12	40	48	100
N Category (Equity)	1	2	2	5
Z Category (Equity)	1	11	11	23
Mutual Funds	1	2	21	24
Corporate Bonds	0	0	2	2
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,630,482	7,629,407	+0.0%
	Mn USD	70,004	69,995	
Turnover	Mn BDT	6,335	7,462	-15.1%
	Mn USD	58	68	
Volume	Mn Shares	145	171	-15.1%
	No. of Trade	157,802	179,327	-12.0%

* Average Interbank Exchange Rate is BDT 109.00 as of Jul 23, 2023

Fahim Hassan	HZ Towhidi Khan
Research Analyst	Senior Research Associate
(880) 1709636546	(880) 1708805224
fahim.hassan@bracepl.com	hztowhidi.khan@bracepl.com

Figure: Sectorial Turnover (BDT Mn)

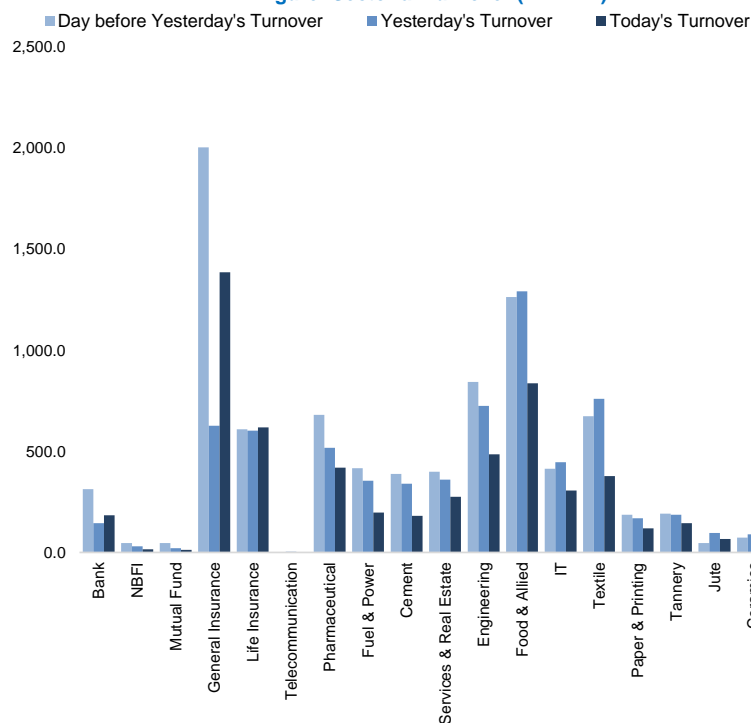
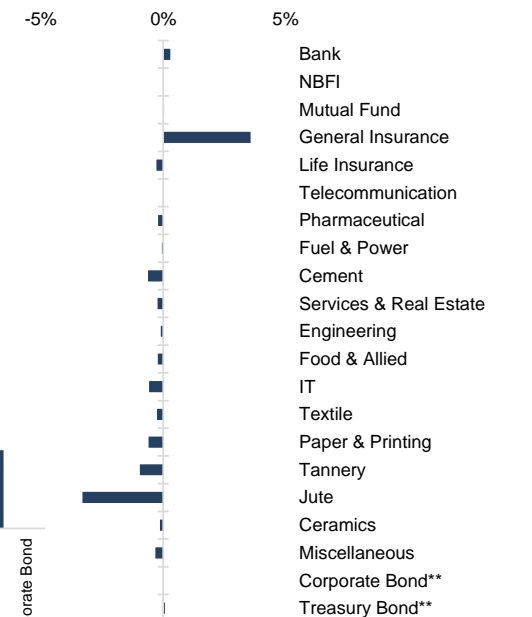


Figure: Sectorial Mcap Change



Market PE 18.5x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,457	1,453	+4.26	+0.29%	35	686,929	9.3%	184.1	3.0%	11.8x	0.7x	GP	386,996	8.5%	0.7	11.9x	7.3x
NBFI	1,923	1,923	-0.18	-0.01%	23	187,090	2.5%	15.8	0.3%	NM	4.4x	WALTONHIL	317,378	7.0%	0.1	49.1x	3.2x
Mutual Fund	833	833	+0.29	+0.03%	37	37,686	0.5%	12.9	0.2%	NM	0.7x	BATBC	280,098	6.1%	1.8	15.4x	6.2x
General Insurance	3,605	3,480	+124.26	+3.57%	42	105,204	1.4%	1,385.8	22.8%	19.2x	1.7x	SQURPHARMA	186,066	4.1%	114.3	9.9x	1.7x
Life Insurance	2,836	2,844	-7.90	-0.28%	15	79,259	1.1%	618.5	10.2%	NM	NM	ROBI	157,138	3.4%	0.1	85.7x	2.3x
Telecommunication	4,946	4,946	-	-	3	580,232	7.8%	1.2	0.0%	15.6x	4.3x	RENATA	139,689	3.1%	0.1	38.0x	4.6x
Pharmaceutical	3,702	3,709	-7.75	-0.21%	34	718,027	9.7%	419.0	6.9%	19.3x	2.3x	UPGDCL	135,475	3.0%	0.0	16.7x	4.4x
Fuel & Power	1,700	1,700	-0.92	-0.05%	23	448,298	6.1%	197.8	3.3%	23.5x	1.1x	BEXIMCO	103,571	2.3%	0.1	12.0x	1.2x
Cement	2,601	2,617	-16.13	-0.62%	7	124,931	1.7%	180.4	3.0%	28.3x	2.7x	BERGERPBL	81,273	1.8%	0.3	27.0x	6.3x
Services & Real Est	1,993	1,997	-4.60	-0.23%	8	78,732	1.1%	275.6	4.5%	26.8x	1.0x	LHBL	79,090	1.7%	54.4	13.4x	4.0x
Engineering	4,515	4,520	-4.45	-0.10%	42	529,961	7.2%	484.7	8.0%	69.3x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,607	21,654	-47.01	-0.22%	21	399,809	5.4%	836.2	13.8%	20.1x	7.4x	BXPHARMA	65,222	1.4%	0.0	14.6x	1.5x
IT	3,228	3,247	-18.74	-0.58%	11	42,088	0.6%	306.5	5.0%	29.5x	3.0x	BRACBANK	57,596	1.3%	0.1	9.0x	0.9x
Textile	1,644	1,649	-4.09	-0.25%	58	172,188	2.3%	378.2	6.2%	80.3x	1.2x	BEACONPHAR	56,595	1.2%	0.0	80.9x	9.2x
Paper & Printing	10,622	10,686	-64.09	-0.60%	6	40,926	0.6%	118.6	2.0%	39.5x	2.1x	ISLAMIBANK	52,486	1.2%	0.1	8.9x	0.8x
Tannery	3,247	3,278	-31.20	-0.95%	6	34,296	0.5%	144.7	2.4%	49.4x	3.4x	DUTCHBANGL	44,203	1.0%	0.1	7.6x	1.0x
Jute	16,339	16,897	-558.52	-3.31%	3	3,997	0.1%	67.1	1.1%	NM	-1387.5x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	686	687	-0.93	-0.14%	5	31,733	0.4%	62.4	1.0%	52.6x	1.9x	UNILEVERCL	39,418	0.9%	1.6	44.8x	13.1x
Miscellaneous	4,152	4,165	-13.35	-0.32%	14	226,043	3.1%	386.8	6.4%	16.0x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	+0.01	+0.02%	10	36,590	0.5%	0.1	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	89	89	+0.06	+0.07%	232	2,842,384	38.4%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
RUPALIBANK	34.6	+9.8%	56.9	44.1x	0.9x	SQURPHARMA	121,499	7.1%	9.9x	1.7x	FUWANGFOOL	35.3	+4.1%	303.3	NM	8.9x
MEGHNAINS	51.5	+9.8%	116.3	33.4x	3.4x	BATBC	74,086	4.3%	15.4x	6.2x	RUPALILIFE	139.2	-1.0%	297.8	NM	NM
CONTININS	43.8	+9.2%	142.7	70.6x	2.0x	BEXIMCO	69,196	4.0%	12.0x	1.2x	KBPPWBIL	32.3	-0.6%	244.0	NM	2.7x
UNITEDINS	42.3	+8.7%	6.5	26.6x	1.3x	RENATA	68,042	4.0%	38.0x	4.6x	SEAPEARL	228.8	+0.0%	195.3	33.2x	13.2x
CRYSTALINS	58.9	+7.9%	178.6	18.1x	2.4x	BXPHARMA	45,564	2.6%	14.6x	1.5x	CRYSTALINS	58.9	+7.9%	178.6	18.1x	2.4x
PARAMOUNT	50.9	+6.7%	36.9	29.1x	1.9x	BEACONPHAR	39,617	2.3%	80.9x	9.2x	RDFOOD	53.2	-4.0%	172.4	43.3x	3.3x
ASIAPACINS	55.8	+6.7%	28.1	23.0x	2x	GP	38,700	2.2%	11.9x	7.3x	CONTININS	43.8	+9.2%	142.7	70.6x	2.0x
GLOBALINS	38.5	+6.6%	74.7	24.8x	2.7x	BRACBANK	30,976	1.8%	9.0x	0.9x	GEMINISEA	809.7	-3.4%	136.7	38.6x	31.9x
SONARBAINS	51.9	+6.6%	16.3	26.5x	2.4x	LHBL	26,980	1.6%	13.4x	4.0x	GREENDELT	76.6	+4.2%	131.6	12.2x	1.1x
MIDLANDBNK	15.7	+6.1%	98.6	16.2x	1.2x	EBL	24,998	1.5%	6.9x	0.9x	ADNTEL	148.6	+0.6%	124.9	38.6x	5.4x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	OLYMPIC	19,683	1.1%	17.7x	2.9x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
AZIZPIPES	116.3	-7.9%	36.3	NM	NM	NBL	19,116	1.1%	NM	0.7x	RUPALILIFE	127.0	127.0	2.0	350	44.45
LEGACYFOOT	121.4	-6.7%	117.2	NM	14x	PUBALIBANK	18,314	1.1%	4.8x	0.6x	SONALIPAPR	617.0	616.0	2.0	42	26.01
JUTESPINN	374.4	-5.5%	0.2	NM	NM	CITYBANK	18,211	1.1%	5.5x	0.8x	BEXIMCO	115.4	114.2	4.0	185	21.24
WMSHIPYARD	12.4	-5.3%	61.2	NM	0.6x	SEAPEARL	16,847	1.0%	33.2x	13.2x	BSCCL	211.0	211.0	1.0	85	18.02
BEACHHATCH	50.5	-4.9%	96.4	48.6x	4.7x	ROBI	15,714	0.9%	85.7x	2.3x	SIMTEX	27.2	25.8	3.0	472	12.52
PRAGATILIF	127.5	-4.8%	71.0	NM	NM	ALARABANK	15,220	0.9%	14.9x	1.1x	RDFOOD	58.8	58.0	2.0	215	12.48
SONARGAON	34.7	-4.7%	22.4	NM	3.0x	PRIMEBANK	14,248	0.8%	5.1x	0.7x	SALVOCHEM	61.7	61.6	3.0	150	9.25
OAL	13.1	-4.4%	49.1	NM	1.1x	BSRMLTD	14,210	0.8%	NM	0.7x	ADNTEL	150.0	148.0	3.0	46	6.84
MEGHNAPET	35.0	-4.1%	2.7	NM	NM	UPGDCL	13,547	0.8%	16.7x	4.4x	GP	261.6	261.6	8.0	25	6.42
RDFOOD	53.2	-4.0%	172.4	43.3x	3.3x	* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022										
											CRYSTALINS	55.1	54.0	3.0	108	5.83

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
RUPALILIFE	127.0	127.0	44.5	350	2
SONALIPAPR	617.0	616.0	26.0	42	2
BEXIMCO	115.4	114.2	21.2	185	4
BSCCL	211.0	211.0	18.0	85	1
SIMTEX	27.2	25.8	12.5	472	3
RDFOOD	58.8	58.0	12.5	215	2
SALVOCHEM	61.7	61.6	9.3	150	3
ADNTEL	150.0	148.0	6.8	46	3
GP	261.6	261.6	6.4	25	8
CRYSTALINS	55.1	54.0	5.8	108	3
NAVANAPHAR	110.0	110.0	5.0	45	2
AOL	35.0	34.1	4.9	140	7
LHBL	62.0	62.0	4.5	73	1
GIB	8.0	7.8	4.0	509	7
FAREASTLIF	75.0	67.5	3.6	52	6
DOREENPWR	60.8	60.8	3.6	59	1
PTL	70.4	69.3	3.6	51	6
NBL	8.0	8.0	3.5	440	4
BATBC	479.8	479.8	3.4	7	5
EGEN	42.0	40.7	3.2	77	3
DUTCHBANGL	56.1	56.0	3.1	55	3
BXPHARMA	135.6	134.9	2.6	19	4
Total			258.2		147

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRIMEINSUR		0.0%	10%	Record Date	30-Jul-23
CNATEX		0.0%	0%	Record Date	31-Jul-23
CNATEX		0.0%	0%	Record Date	31-Jul-23
CNATEX		0.0%	0%	Record Date	31-Jul-23
CNATEX		0.0%	0%	Record Date	31-Jul-23
CNATEX		0.0%	0%	Record Date	31-Jul-23
RUPALILIFE		0.0%	11%	Record Date	17-Aug-23
PADMALIFE		0.0%	0%	Record Date	20-Aug-23

Important DSE News
BATBC

(Q2 Un-audited): EPS was Tk. 9.14 for April-June 2023 as against Tk. 9.20 for April-June 2022; EPS was Tk. 17.59 for January-June 2023 as against Tk. 16.93 for January-June 2022. NOCFPS was Tk. (1.23) for January-June 2023 as against Tk. 16.77 for January-June 2022. NAV per share was Tk. 83.85 as on June 30, 2023 and Tk. 70.06 as on June 30, 2022.

AGRANINS

(Q2 Un-audited): Consolidated EPS was Tk. 0.35 for April-June 2023 as against Tk. 0.29 for April-June 2022; Consolidated EPS was Tk. 0.87 for January-June 2023 as against Tk. 0.72 for January-June 2022. Consolidated NOCFPS was Tk. 0.78 for January-June 2023 as against Tk. (0.02) for January-June 2022. Consolidated NAV per share was Tk. 20.98 as on June 30, 2023 and Tk. 20.17 as on December 31, 2022.

ISLAMICFIN

(Q2 Un-audited): EPS was Tk. (0.04) for April-June 2023 as against Tk. 0.32 for April-June 2022; EPS was Tk. 0.02 for January-June 2023 as against Tk. 0.62 for January-June 2022. NOCFPS was Tk. (2.26) for January-June 2023 as against Tk. (13.42) for January-June 2022. NAV per share was Tk. 14.09 as on June 30, 2023 and Tk. 14.88 as on June 30, 2022.

RUPALILIFE

The Board of Directors has recommended 11% Cash Dividend for the year ended December 31, 2022. Date of AGM: 26.09.2023, Time: 10:00 AM, Venue: Digital Platform. Record Date: 17.08.2023.

(Q2 Un-audited): As per life revenue account of the company for April to June, 2023, excess of total claims and expenses over total income (deficit) was BDT 4.59 million as against excess of total income over total claims and expenses (surplus) of BDT 3.52 million in the corresponding previous period of 2022. Whereas as per life revenue account of the company for January to June, 2023, excess of total income over total claims and expenses was BDT 1.34 million as against excess of total income over total claims and expenses (surplus) of BDT 18.89 million in the corresponding previous period of 2022. Accordingly, Balance of Life Insurance Fund as on June 30, 2023 was BDT 5,069.29 million as against BDT 5,303.39 million as on June 30, 2022 resulting a net decrease of BDT 234.10 million.

(Q1 Un-audited): As per life revenue account of the company for January to March, 2023, excess of total income over total claims and expenses (surplus) was BDT 5.93 million as against excess of total income over total claims and expenses (surplus) of BDT 15.37 million in the corresponding previous period of 2022. Accordingly, Balance of Life Insurance Fund as on March 31, 2023 was BDT 5,073.88 million as against BDT 5,299.88 million as on March 31, 2022 resulting a net decrease of BDT 226.00 million.

SIBL

(Q2 Un-audited): Consolidated EPS was Tk. 0.34 for April-June 2023 as against Tk. 0.33 (restated) for April-June 2022; Consolidated EPS was Tk. 0.49 for January-June 2023 as against Tk. 0.46 (restated) for January-June 2022. Consolidated NOCFPS was Tk. (2.28) for January-June 2023 as against Tk. 3.75 (restated) for January-June 2022. Consolidated NAV per share was Tk. 20.68 as on June 30, 2023 and Tk. 18.74 (restated) as on June 30, 2022.

SKICL

The company has informed that the Board of Directors has appointed Brig Gen Md Abu Bakar Siddique Khan, ndc, afwc, psc, G+ as the Nominated Director in place of Brig Gen Md Hasan Jahangir, SUP, ndc, psc.

EMERALDOIL

The Company will be placed in 'B' category from existing 'Z' category with effect from July 25, 2023 as the Company has reported disbursement of 2% Cash Dividend for the year ended June 30, 2022.

The Stock Brokers and Merchant Bankers are requested to abstain from providing loan facilities to purchase the securities of Emerald Oil Industries Ltd. in between 1st to 7th trading days following the change of categorization, with effect from July 25, 2023 as per BSEC Directive No. BSEC/CMRRCD/2009-193/32 dated December 26, 2021.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.