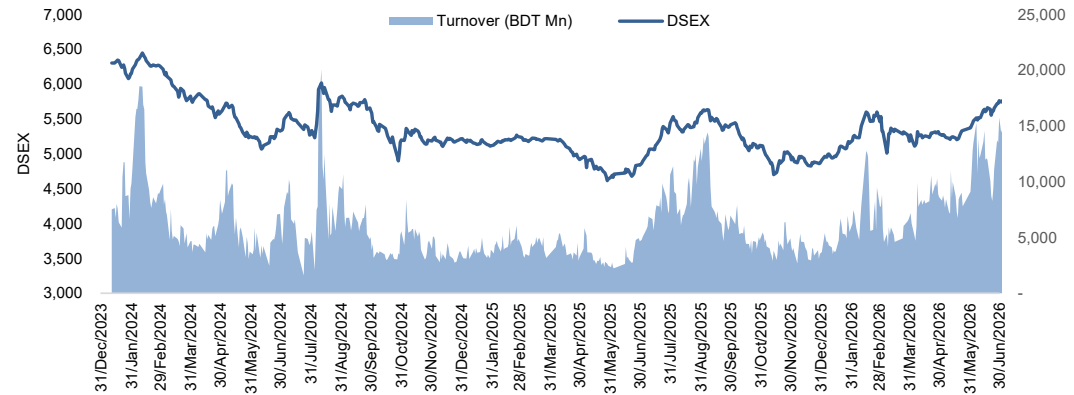


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.34%) lost 19.93 points and closed at 5,784.37. The blue-chip index DS30 (-0.30%), the Shariah-based index DSES (-0.49%), and the large-cap index CDSET (-0.37%) closed at 2,186.21, 1,177.30, and 1,146.46 points, respectively. Most of the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 1.64% followed by Fuel & Power (-0.98%), Pharmaceutical (-0.48%), Engineering (-0.36%), Bank (-0.32%), Telecommunication (+0.12%), and Food & Allied (+0.22%), respectively. Block trades contributed 3.5% of the overall market turnover. Summit Alliance Port Limited (+3.1%) was the most traded share with a turnover of BDT 276 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,784.37	5,804.30	-19.93	-0.34%	+18.9%
DS30	2,186.21	2,192.72	-6.51	-0.30%	+17.9%
DSES	1,177.30	1,183.06	-5.76	-0.49%	+17.6%
CDSET	1,146.46	1,150.69	-4.23	-0.37%	+14.1%

	Advanced	Declined	Unchanged	Total
All Category	116	240	33	389
A Category (Equity)	59	127	9	195
B Category (Equity)	19	54	1	74
N Category (Equity)	0	0	0	0
Z Category (Equity)	38	59	23	120
Mutual Funds	3	27	4	34
Corporate Bonds	0	2	0	2
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,988,907	7,012,709	-0.3%
	Mn USD	56,440	56,633	
Turnover	Mn BDT	7,806	9,389	-16.9%
	Mn USD	63	76	
Volume	Mn Shares	310	412	-24.7%
No. of Trade		227,923	249,005	-8.5%

* Average Interbank Exchange Rate is BDT 123.83 as of Jul 26, 2026

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Tasviha Taher Trishila Research Associate (880) 1730701733 tasviha.trishila@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

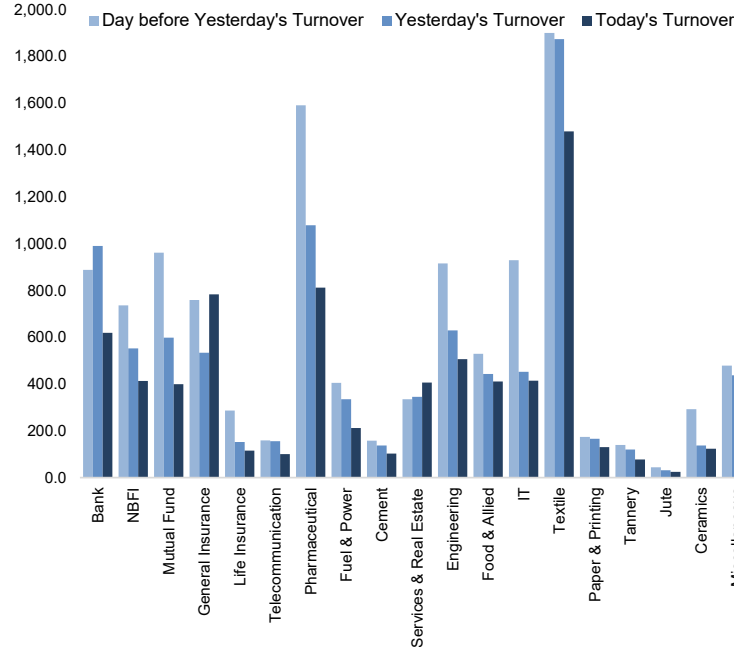
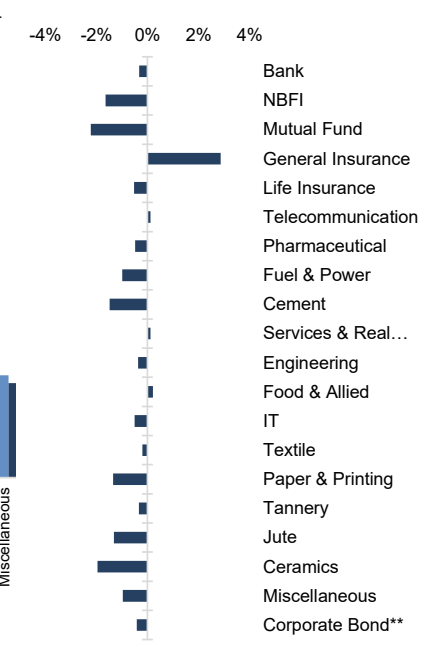


Figure: Sectorial Mcap Change



Market PE 13.6x

Market PB 1.7x

* Market P/E and P/BV calculation excludes
Mutual Fund, Life Insurance, selected NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,574	1,579	-5.01	-0.32%	36	750,137	10.7%	618.1	8.2%	7.1x	0.7x	GP	350,403	9.6%	38.4	9.9x	6.3x
NBFI	1,195	1,215	-19.87	-1.64%	23	113,610	1.6%	412.4	5.5%	NM	1.2x	SQURPHARMA	194,665	5.3%	63.9	7.5x	1.3x
Mutual Fund	660	675	-14.96	-2.22%	36	31,772	0.5%	399.5	5.3%	NM	0.6x	ROBI	169,185	4.6%	48.3	16.2x	2.3x
General Insurance	4,200	4,082	+117.20	+2.87%	43	118,655	1.7%	782.8	10.4%	18.4x	1.7x	BRACBANK	146,532	4.0%	74.0	7.4x	1.3x
Life Insurance	1,871	1,881	-9.86	-0.52%	15	52,746	0.8%	114.9	1.5%	NM	NM	WALTONHIL	128,923	3.5%	13.9	12.8x	1.1x
Telecommunication	4,732	4,727	+5.62	+0.12%	3	549,103	7.9%	100.8	1.3%	11.4x	3.7x	BATBC	122,418	3.4%	61.0	21.0x	2.1x
Pharmaceutical	3,193	3,208	-15.45	-0.48%	34	602,662	8.6%	811.3	10.8%	11.0x	1.5x	MARICO	86,490	2.4%	5.5	7.5x	29.8x
Fuel & Power	1,153	1,165	-11.44	-0.98%	23	304,425	4.4%	211.6	2.8%	9.8x	0.6x	UPGDCL	72,056	2.0%	9.0	7.8x	1.5x
Cement	2,187	2,220	-32.86	-1.48%	7	102,907	1.5%	103.2	1.4%	24.3x	2.2x	BERGERPBL	68,522	1.9%	4.4	18.4x	3.5x
Services & Real Estate	1,178	1,176	+1.37	+0.12%	9	64,091	0.9%	406.1	5.4%	26.1x	0.5x	LHB	67,708	1.9%	61.1	14.0x	3.4x
Engineering	2,732	2,742	-9.89	-0.36%	42	306,218	4.4%	505.5	6.7%	17.3x	0.9x	PUBALIBANK	58,252	1.6%	6.3	5.2x	0.8x
Food & Allied	12,752	12,725	+27.56	+0.22%	21	232,800	3.3%	410.4	5.4%	33.3x	3.4x	CITYBANK	54,931	1.5%	116.1	3.7x	0.8x
IT	2,640	2,653	-13.37	-0.50%	11	34,960	0.5%	414.2	5.5%	45.4x	2.1x	RENATA	54,217	1.5%	15.8	19.9x	1.5x
Textile	1,430	1,433	-2.80	-0.20%	58	148,789	2.1%	1,479.4	19.6%	NM	1.0x	ISLAMIBANK	51,198	1.4%	2.5	NM	0.7x
Paper & Printing	4,839	4,905	-65.96	-1.34%	6	22,664	0.3%	130.0	1.7%	NM	1.5x	DUTCHBANGL	48,113	1.3%	46.9	4.2x	0.8x
Tannery	2,189	2,196	-7.32	-0.33%	6	25,415	0.4%	77.1	1.0%	NM	1.6x	ICB	40,501	1.1%	4.0	NM	1.5x
Jute	13,063	13,237	-173.46	-1.31%	3	2,849	0.0%	25.0	0.3%	NM	1.8x	EBL	39,777	1.1%	28.6	4.6x	0.7x
Ceramics	498	508	-9.94	-1.96%	5	22,515	0.3%	123.7	1.6%	NM	1.5x	UNILEVERCL	39,551	1.1%	0.5	50.9x	16.7x
Miscellaneous	2,504	2,528	-24.33	-0.96%	15	135,952	1.9%	403.6	5.4%	53.2x	1.0x	PRIMEBANK	36,924	1.0%	25.8	4.1x	0.8x
Corporate Bond**	18,409	18,485	-76.16	-0.41%	16	40,727	0.6%	1.2	0.0%	NM	NM	BSRMSTEEL	35,452	1.0%	37.9	5.8x	1.0x
Treasury Bond**	2,168	2,175	-7.62	-0.35%	232	3,329,845	47.6%	0.1	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BNICL	112.6	+10.0%	73.8	21.0x	3.4x	SQURPHARMA	108,720	7.1%	7.5x	1.3x	SAPORTL	53.9	+3.1%	276.3	25.4x	1.5x
MLDYEING	18.0	+9.8%	224.9	NM	1.5x	BRACBANK	78,878	5.1%	7.4x	1.3x	MLDYEING	18.0	+9.8%	224.9	NM	1.5x
BDTHAIFOOD	23.8	+9.7%	88.5	NM	2.0x	ISLAMIBANK	51,106	3.3%	NM	0.7x	ITC	52.3	+0.2%	177.2	15.7x	2.1x
AAMRATECH	19.3	+9.7%	16.5	NM	1.0x	BXPHARMA	46,131	3.0%	7.6x	1.1x	IPDC	30.9	-4.0%	170.9	27.4x	1.8x
ZEALBANGLA	226.9	+8.7%	15.0	NM	NM	WALTONHIL	42,429	2.8%	12.8x	1.1x	DSSL	13.9	+4.5%	135.5	NM	0.8x
FAMILYTEX	2.7	+8.00%	4.3	NM	0.2x	PUBALIBANK	39,687	2.6%	5.2x	0.8x	BEXIMCO	23.5	-3.7%	134.5	NM	0.3x
PREMIERBAN	5.5	+7.8%	11.0	NM	1x	CITYBANK	38,249	2.5%	3.7x	0.8x	LOVELLO	69.7	-1.4%	132.8	22.8x	5.2x
RELIANCINS	114.4	+7.6%	31.6	12.7x	1.4x	GP	35,040	2.3%	9.9x	6.3x	QUEENSOUTH	17.9	+2.3%	129.8	NM	1.1x
NURANI	3.1	+6.9%	2.1	NM	0.3x	BATBC	32,380	2.1%	21.0x	2.1x	MALEKSPIN	43.4	-0.7%	129.3	7.7x	0.7x
GLOBALINS	41.8	+6.1%	35.3	19.9x	2.6x	EBL	27,271	1.8%	4.6x	0.7x	TECHNODRUG	46.6	-1.5%	125.8	31.1x	1.5x
						RENATA	26,409	1.7%	19.9x	1.5x						
						LHB	24,788	1.6%	14.0x	3.4x						
						PRIMEBANK	23,067	1.5%	4.1x	0.8x						
						OLYMPIC	19,294	1.3%	16.2x	2.3x						
						UTTARABANK	17,946	1.2%	NM	0.8x						
						ALARABANK	17,011	1.1%	20.7x	0.8x						
						ROBI	16,919	1.1%	16.2x	2.3x						
						BSRMLTD	15,868	1.0%	4.6x	0.6x						
						BEACONPHAR	14,934	1.0%	17.1x	3.2x						
						BEXIMCO	14,827	1.0%	NM	0.3x						
						* Bank and NBFI sector PE calculation methodology has been modified.										
						** The base of the Bond Index starts at 100, starting from Jan 13, 2022										
						*** Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022										
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB											
CAPMIBBLMF	13.1	-9.0%	35.7	NM	1.1x											
FAREASTLIF	20.4	-7.7%	2.3	NM	NM											
MEGHNAPET	89.5	-6.5%	36.6	40.3x	1.8x											
NHFIL	30.3	-6.5%	36.6	40.3x	1.8x											
AFCAGRO	6.8	-5.6%	1.6	NM	0.4x											
ACMEPL	21.1	-5.4%	59.5	NM	1.3x											
EBLNRBMF	3.6	-5.3%	15.7	NM	0.4x											
TRUSTB1MF	3.7	-5.1%	13.4	NM	0.4x											
POPULAR1MF	3.7	-5.1%	8.0	NM	0.4x											
1JANATAMF	3.7	-5.1%	12.0	NM	0.4x											

* Bank and NBFI sector PE calculation methodology has been modified.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022.
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SAPORTL	52.9	52.8	88.0	1,667	15
BNICL	112.6	104.0	47.6	429	12
DAFODILCOM	164.1	160.0	25.3	157	5
CITYBANK	31.3	31.3	15.7	500	1
PEOPLESINS	55.0	53.0	11.6	219	2
PIONEERINS	71.2	59.0	11.3	161	2
PRIMEBANK	33.5	33.5	8.4	250	1
NCCBANK	14.3	14.3	8.3	580	1
SHASHADNIM	28.0	28.0	8.2	292	3
ROBI	35.5	35.5	8.1	228	2
SPCL	59.5	59.5	6.0	100	2
SHARPIND	36.4	35.4	5.3	149	2
LHB	62.0	62.0	5.3	85	2
SIPLC	110.0	110.0	3.3	30	1
ITC	54.0	54.0	2.2	41	3
DULAMIACOT	220.0	220.0	2.2	10	1
IBNSINA	335.0	335.0	2.2	6	1
DOMINAGE	73.5	73.5	2.0	27	1
MLDYEING	16.4	16.4	1.9	117	1
SONARBAINS	42.0	35.0	1.8	48	2
MEGHNA PET	93.0	93.0	1.4	15	1
SONARGAON	85.9	85.9	1.2	14	1
Total			275.5		73

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ICBIBANK		0.0%	0.0%	Record Date	28-Jul-26
BIFC		0.0%	0.0%	Record Date	30-Jul-26
FASFIN		0.0%	0.0%	Record Date	30-Jul-26
BXPHERMA		0.0%	47.5%	Record Date	2-Aug-26
SONALILIFE		0.0%	15.0%	Record Date	2-Aug-26
PADMALIFE		0.0%	0.0%	Record Date	6-Aug-26
ISLAMICFIN		0.0%	0.0%	Record Date	9-Aug-26
BAYLEASING		0.0%	0.0%	Record Date	10-Aug-26
AL-HAJTEX		0.0%	3.0%	Record Date	16-Aug-26
RUPALILIFE		0.0%	12.0%	Record Date	20-Aug-26
SANDHANINS		0.0%	12.0%	Record Date	24-Aug-26

Important DSE News

BATBC

(Q2 Un-audited): EPS was Tk. 3.77 for April-June 2026 as against Tk. 1.80 for April-June 2025; EPS was Tk. 7.65 for January-June 2026 as against Tk. 7.69 for January-June 2025. NOCFPS was Tk. 29.12 for January-June 2026 as against Tk. 9.05 for January-June 2025. NAV per share was Tk. 107.15 as on June 30, 2026 and Tk. 102.50 as on December 31, 2025.

BANKASIA

(Q2 Un-audited): Consolidated EPS was Tk. 0.86 for April-June 2026 as against Tk. 0.91 (restated) for April-June 2025; Consolidated EPS was Tk. 1.77 for January-June 2026 as against Tk. 2.11 (restated) for January-June 2025; Consolidated NOCFPS was Tk. 48.77 for January-June 2026 as against Tk. 37.60 (restated) for January-June 2025. Consolidated NAV per share was Tk. 26.92 as on June 30, 2026 and Tk. 25.27 (restated) as on December 31, 2025.

SINGERBD

(Q2 Un-audited): EPS was Tk. 1.36 for April-June 2026 as against Tk. (3.11) for April-June 2025; EPS was Tk. (4.24) for January-June 2026 as against Tk. (6.61) for January-June 2025. NOCFPS was Tk. 5.49 for January-June 2026 as against Tk. 12.52 for January-June 2025. NAV per share was Tk. (2.55) as on June 30, 2026 and Tk. 1.69 as on December 31, 2025.

TRUSTBANK

(Q2 Un-audited): Consolidated EPS was Tk. 0.93 for April-June 2026 as against Tk. 1.07 for April-June 2025; Consolidated EPS was Tk. 1.20 for January-June 2026 as against Tk. 1.36 for January-June 2025. Consolidated NOCFPS was Tk. 23.13 for January-June 2026 as against Tk. 26.43 for January-June 2025. Consolidated NAV per share was Tk. 30.06 as on June 30, 2026 and Tk. 27.04 as on June 30, 2025.

VAMLRBBF

(Q2 Un-audited): EPU was Tk. 1.19 for January-June 2026 as against Tk. (0.57) for January-June 2025; NOCFPU was Tk. (0.68) for January-June 2026 as against Tk. 0.18 for January-June 2025. NAV per unit at market price was Tk. 9.57 as on June 30, 2026 and Tk. 8.38 as on December 31, 2025. NAV per unit at cost price was Tk. 10.72 as on June 30, 2026 and Tk. 11.47 as on December 31, 2025.

(Q2 Un-audited): With reference to the Company's earlier disclosure disseminated by the DSE today i.e., 26 July 2026 regarding Q2 Financials, the company has further informed that the EPU for the Second Quarter of the company are as follows: EPU was Tk. 0.91 for April-June 2026 as against Tk. (0.55) for April-June 2025.

GLOBALINS

(Q2 Un-audited): EPS was Tk. 0.71 for April-June 2026 as against Tk. 0.25 for April-June 2025; EPS was Tk. 1.48 for January-June 2026 as against Tk. 0.67 for January-June 2025. NOCFPS was Tk. 0.17 for January-June 2026 as against Tk. 0.06 for January-June 2025. NAV per share was Tk. 16.31 as on June 30, 2026 and Tk. 15.21 as on June 30, 2025.

HEIDELBCEM

(Q2 Un-audited): Basic and Diluted EPS was Tk. (1.09) for Apr 2026-Jun 2026 as against Tk. 0.47 for Apr 2025-Jun 2025; Basic and Diluted EPS was Tk. (1.96) for Jan 2026-Jun 2026 as against Tk. 3.95 for Jan 2025-Jun 2025. NOCFPS was Tk. (0.89) for Jan 2026-Jun 2026 as against Tk. (10.14) for Jan 2025-Jun 2025. NAV per share Tk. 70.86 as on Jun 2026 and NAV per share Tk. 73.92 as on Dec 2025. For the period January to June 2026, NAV per share decreased mainly for net loss in H1 2026.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.