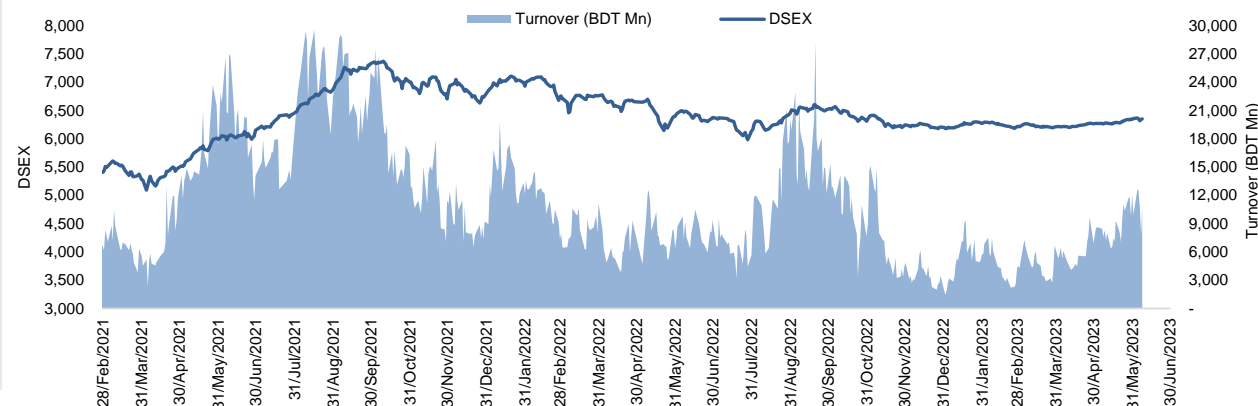


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.22%) gained 13.85 points and closed at 6,352.84. The blue-chip index DS30 (+0.17%), the Shariah-based index DSES (+0.23%), and the large-cap index CDSET (+0.10%) closed at 2,192.89, 1,378.43, and 1,212.94 points, respectively. All the large-cap sectors posted positive performance today. Food & Allied booked the highest gain of 0.35% followed by Pharmaceutical (+0.32%), Engineering (+0.08%), Fuel & Power (+0.07%), NBFI (+0.04%), Bank (+0.01%), and Telecommunication (0.00%), respectively. Block trades contributed 7.0% of the overall market turnover. Meghna Life Insurance Co. Ltd. (+2.1%) was the most traded share with a turnover of BDT 440 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,352.84	6,338.99	+13.85	+0.22%	+2.4%
DS30	2,192.89	2,189.21	+3.68	+0.17%	-0.1%
DSES	1,378.43	1,375.33	+3.09	+0.23%	+1.4%
CDSET	1,212.94	1,211.75	+1.19	+0.10%	-0.1%

	Advanced	Declined	Unchanged	Total
All Category	83	101	167	351
A Category (Equity)	52	69	114	235
B Category (Equity)	26	24	43	93
N Category (Equity)	2	2	1	5
Z Category (Equity)	3	6	9	18
Mutual Funds	1	3	23	27
Corporate Bonds	0	0	1	1
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,736,883	7,728,035	
	Mn USD	71,327	71,246	+0.1%
Turnover	Mn BDT	10,638	7,828	
	Mn USD	98	72	+35.9%
Volume	Mn Shares	170	131	
				+29.3%
No. of Trade		210,724	172,484	+22.2%

* Average Interbank Exchange Rate is BDT 108.47 as of Jun 07, 2023

Fahim Hassan
 Research Analyst
 (880) 1709636546
 fahim.hassan@bracepl.com

HZ Towhidi Khan
 Senior Research Associate
 (880) 1708805224
 hztowhidi.khan@bracepl.com

Figure: Sectorial Turnover (BDT Mn)

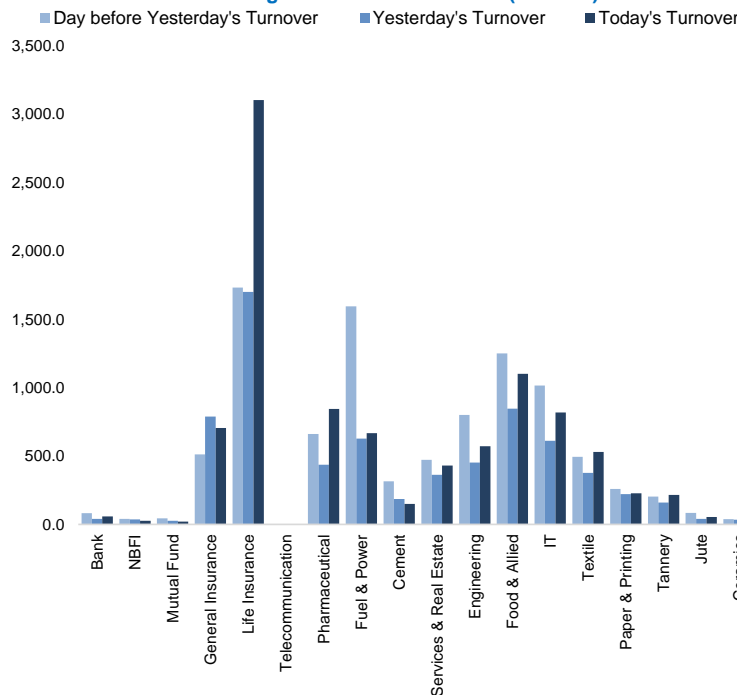


Figure: Sectorial Mcap Change



Market PE 18.5x

Market PB 1.5x

* Market P/E calculation excludes NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,443	1,443	+0.17	+0.01%	35	680,374	9.0%	58.0	0.6%	11.8x	0.7x	GP	386,996	8.5%	2.2	13.0x	7.2x
NBFI	1,920	1,920	+0.68	+0.04%	23	186,880	2.5%	26.5	0.3%	NM	4.4x	WALTONHIL	317,378	7.0%	0.1	49.1x	3.2x
Mutual Fund	832	833	-1.02	-0.12%	37	37,611	0.5%	20.0	0.2%	NM	0.7x	BATBC	280,098	6.1%	0.6	15.3x	6.9x
General Insurance	3,464	3,507	-42.67	-1.22%	42	101,110	1.3%	705.5	7.1%	18.3x	1.6x	SQURPHARM	185,977	4.1%	2.0	9.9x	1.7x
Life Insurance	3,397	3,174	+223.14	+7.03%	15	94,960	1.3%	3,104.1	31.4%	NM	NM	ROBI	157,138	3.4%	0.1	85.7x	2.3x
Telecommunication	4,946	4,946	-	-	3	580,232	7.7%	2.3	0.0%	16.9x	4.3x	RENATA	139,689	3.1%	0.8	38.0x	4.6x
Pharmaceutical	3,706	3,694	+11.73	+0.32%	34	718,887	9.5%	844.8	8.5%	19.4x	2.3x	UPGDCL	135,475	3.0%	0.0	16.7x	4.4x
Fuel & Power	1,709	1,707	+1.12	+0.07%	23	450,664	6.0%	667.7	6.8%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,567	2,573	-6.39	-0.25%	7	123,280	1.6%	149.8	1.5%	31.3x	2.7x	BERGERPBL	82,896	1.8%	0.4	27.5x	6.4x
Services & Real Esta	1,982	1,971	+11.06	+0.56%	8	78,324	1.0%	430.4	4.4%	28.4x	1.0x	LHBL	80,135	1.8%	79.9	14.8x	4.0x
Engineering	4,518	4,515	+3.81	+0.08%	42	530,306	7.0%	570.9	5.8%	72.5x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,572	21,497	+75.01	+0.35%	21	399,159	5.3%	1,101.9	11.1%	20.0x	8.1x	BXPHARMA	65,222	1.4%	0.6	14.6x	1.5x
IT	3,372	3,377	-5.67	-0.17%	11	43,959	0.6%	818.6	8.3%	30.8x	3.2x	BRACBANK	57,596	1.3%	0.2	9.0x	0.9x
Textile	1,624	1,627	-2.89	-0.18%	58	170,039	2.3%	529.9	5.4%	83.8x	1.1x	BEACONPHAR	56,595	1.2%	0.0	80.9x	9.2x
Paper & Printing	10,823	10,778	+45.13	+0.42%	6	41,699	0.6%	228.2	2.3%	40.2x	2.1x	ISLAMIBANK	52,486	1.1%	0.2	8.9x	0.8x
Tannery	3,250	3,246	+4.15	+0.13%	6	34,324	0.5%	214.7	2.2%	49.4x	3.4x	DUTCHBANGL	44,203	1.0%	0.2	7.6x	1.0x
Jute	14,685	15,038	-353.27	-2.35%	3	3,592	0.0%	54.9	0.6%	NM	#####	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	692	691	+0.57	+0.08%	5	32,007	0.4%	42.5	0.4%	49.0x	1.9x	UNILEVERCL	39,343	0.9%	4.8	44.7x	13.1x
Miscellaneous	4,172	4,171	+1.43	+0.03%	14	227,159	3.0%	318.3	3.2%	16.1x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	-	-	9	36,390	0.5%	0.2	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	93	93	+0.00	+0.00%	252	2,981,975	39.5%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NAVANAPHAR	109.1	+10.0%	362.8	24.8x	2.7x
PROGRESLIF	107.0	+10.0%	103.3	NM	NM
SONALILIFE	111.5	+10.0%	112.9	NM	NM
YPL	24.3	+10.0%	166.9	NM	4.5x
CLICL	92.8	+10.0%	271.6	NM	NM
GOBALLPEN	109.6	+9.9%	42.8	NM	0.9x
TILIL	72.0	+9.9%	15.8	NM	NM
FAREASTLIF	84.3	+9.9%	374.3	NM	NM
NATLIFEINS	196.7	+9.9%	40.7	NM	NM
RSRMSTEEL	22.3	+9.9%	14.1	NM	0.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NTC	447.4	-6.1%	8.8	NM	221.5x
METROSPIN	34.0	-5.8%	77.3	34.8x	2x
CRYSTALINS	46.8	-5.3%	30.4	15.5x	1.8x
DHAKAINS	59.0	-5.1%	32.6	19.7x	1.7x
PARAMOUNT	51.6	-5.0%	31.5	29.5x	1.9x
ICICL	38.9	-4.4%	40.5	43.0x	2.5x
EIL	29.4	-4.2%	13.3	16.4x	1.7x
PF1STMF	9.9	-3.9%	8.8	NM	1.7x
EASTERNINS	50.5	-3.6%	26.1	15.2x	1.0x
JUTESPINN	388.6	-3.6%	8.9	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.1%	9.9x	1.7x
BATBC	74,086	4.3%	15.3x	6.9x
BEXIMCO	69,196	4.0%	12.0x	1.2x
RENATA	68,042	4.0%	38.0x	4.6x
BXPHARMA	45,564	2.6%	14.6x	1.5x
BEACONPHAR	39,617	2.3%	80.9x	9.2x
GP	38,700	2.2%	13.0x	7.2x
BRACBANK	30,976	1.8%	9.0x	0.9x
LHBL	26,980	1.6%	14.8x	4.0x
EBL	24,998	1.5%	6.9x	0.9x
OLYMPIC	19,683	1.1%	18.8x	3.1x
NBL	19,116	1.1%	NM	0.7x
PUBALIBANK	18,314	1.1%	4.6x	0.6x
CITYBANK	18,211	1.1%	5.5x	0.8x
SEAPPEARL	16,847	1.0%	28.7x	11.5x
ROBI	15,714	0.9%	85.7x	2.3x
ALARABANK	15,220	0.9%	15.8x	1.1x
PRIMEBANK	14,248	0.8%	5.5x	0.7x
BSRMLTD	14,210	0.8%	NM	0.7x
UPGDCL	13,547	0.8%	16.7x	4.4x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MEGHNALIFE	130.9	+2.1%	439.8	NM	NM
INTRACO	50.0	-0.6%	421.2	33.2x	3.9x
FAREASTLIF	84.3	+9.9%	374.3	NM	NM
NAVANAPHAR	109.1	+10.0%	362.8	24.8x	2.7x
RDFOOD	54.0	+4.9%	338.6	43.9x	3.4x
RUPALILIFE	239.5	+6.3%	334.6	NM	NM
POPULARLIF	97.9	+8.4%	319.2	NM	NM
CLICL	92.8	+10.0%	271.6	NM	NM
PRAGATILIF	160.9	+5.0%	230.0	NM	NM
DELTALIFE	158.6	+3.9%	209.3	NM	NM

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
RUPALILIFE	228.0	205.6	28.0	863	181.28
GP	261.6	261.6	34.0	222	58.13
BRACBANK	34.8	32.3	4.0	1,700	57.41
OLYMPIC	150.0	150.0	1.0	333	49.95
DELTALIFE	160.0	145.0	2.0	311	49.63
ORIONPHARM	87.5	71.7	20.0	333	26.07
RDFOOD	53.0	46.5	12.0	511	25.56
ADVENT	27.4	27.4	2.0	700	19.18
SAIFPOWER	32.3	29.5	3.0	570	18.23
LRBDL	35.0	32.0	21.0	529	17.40

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
RUPALILIFE	228.0	205.6	181.3	863	28
GP	261.6	261.6	58.1	222	34
BRACBANK	34.8	32.3	57.4	1,700	4
OLYMPIC	150.0	150.0	50.0	333	1
DELTALIFE	160.0	145.0	49.6	311	2
ORIONPHARM	87.5	71.7	26.1	333	20
RDFOOD	53.0	46.5	25.6	511	12
ADVENT	27.4	27.4	19.2	700	2
SAIFPOWER	32.3	29.5	18.2	570	3
LRBDL	35.0	32.0	17.4	529	21
EMERALDOIL	122.0	112.8	17.2	143	7
PRAGATILIF	152.1	144.2	13.1	89	6
AOL	37.0	32.9	12.3	372	18
SALVOCHEM	61.8	61.8	11.3	183	3
BATBC	516.6	479.8	11.2	23	16
CITYGENINS	49.0	41.0	10.7	240	2
SQURPHARMA	207.0	204.9	10.0	49	14
AAMRANET	80.7	80.7	8.1	101	1
POWERGRID	52.2	47.2	7.1	142	3
BEACONPHAR	223.7	223.7	5.8	26	1
PTL	75.0	70.6	5.7	78	10
SEAPEARL	197.0	177.3	5.5	30	2
Total			748.5		339

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RUPALIBANK		0.0%	0%	Record Date	11-Jun-23
ALARABANK		3.0%	12%	Record Date	12-Jun-23
NBL		0.0%	0%	Record Date	12-Jun-23
GLOBALINS		0.0%	12%	Record Date	13-Jun-23
PROVATIINS		0.0%	12%	Record Date	19-Jun-23
BGIC		0.0%	12%	Record Date	20-Jun-23
DHAKAINS		0.0%	20%	Record Date	22-Jun-23
BERGERPBL		0.0%	400%	Record Date	26-Jun-23
EMERALDOIL		0.0%	2%	Record Date	26-Jun-23
ILFSL		0.0%	0%	Record Date	26-Jun-23
EMERALDOIL		0.0%	5%	Record Date	26-Jun-23
DGIC		0.0%	5%	Record Date	3-Jul-23
PURABIGEN		3.0%	7%	Record Date	10-Jul-23

Important DSE News
EMERALDOIL

The Board of Directors has recommended 5% Interim Cash Dividend for the period ended March 31, 2023 except the previous sponsors and directors of the company holding 30.45% shares. Record Date for Interim Cash Dividend: 26.06.2023.

(Q1 Un-audited): EPS was Tk. 0.22 for July-September 2022 as against Tk. (0.16) for July-September 2021. NOCFPS was Tk. (0.77) for July-September 2022 as against Tk. (0.09) for July-September 2021. NAV per share was Tk. (10.56) as on September 30, 2022 and Tk. (20.05) as on September 30, 2021.

(Q2 Un-audited): EPS was Tk. 0.21 for October-December 2022 as against Tk. (0.11) for October-December 2021. NOCFPS was Tk. (0.84) for July-December 2022 as against Tk. (0.78) for July-December 2021. NAV per share was Tk. (10.37) as on December 31, 2022 and Tk. (17.58) as on December 31, 2021.

(Q3 Un-audited): EPS was Tk. 0.19 for January-March 2023 as against Tk. (0.14) for January-March 2022. NOCFPS was Tk. (0.87) for July 2022-March 2023 as against Tk. (2.14) for July 2021-March 2022. NAV per share was Tk. (10.20) as on March 31, 2023 and Tk. (12.85) as on March 31, 2022.

ADNTEL

The Company has informed that the Board of Directors has approved the proposal for investment of BDT 120.00 million to acquire 10% shares of Shohoz Limited subject to the completion of all regulatory formalities. Shohoz Limited is a Bus and Railway online ticketing platform in Bangladesh under the brand name of "Shohoz".

BRACBANK

The company has informed that the Board of Directors of the company has decided to issue "Subordinated, Non-Convertible, Fully Redeemable, Coupon Bearing, Floating Rate Subordinate Bond up to BDT 700.00 Cr. (BDT Seven Hundred Crore) for 7 years under private placement" to enhance Tier-II capital base of the company subject to the approval of the Regulatory Authorities.

AIL

Refer to their earlier news disseminated by DSE on 18.05.2023 regarding BSEC's consent for time extension for subscription of AIL Convertible Bond, the Company has further informed that BSEC has accorded its consent for extending the validity of the subscription of "AIL Convertible Bond" worth of BDT 300 crore for another 6 (six) months up to November 25, 2023.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.