

## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.28%) lost 16.85 points and closed at 6,058.39. The blue-chip index DS30 (-0.38%), the Shariah-based index DSES (-0.17%), and the large-cap index CDSET (-0.47%) closed at 2,075.88, 1,322.65, and 1,138.99 points, respectively. Most of the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 1.35% followed by Telecommunication (-1.06%), Pharmaceutical (-0.41%), Fuel & Power (-0.24%), Bank (-0.04%), Engineering (+0.24%), and NBFI (+0.52%), respectively. Block trades contributed 9.1% of the overall market turnover. Fu-Wang Ceramic Industries Ltd. (-8.4%) was the most traded share with a turnover of BDT 545 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,058.39	6,075.24	-16.85	-0.28%	-3.0%
DS30	2,075.88	2,083.87	-7.99	-0.38%	-0.9%
DSES	1,322.65	1,324.95	-2.30	-0.17%	-3.0%
CDSET	1,138.99	1,144.37	-5.38	-0.47%	-5.3%

	Advanced	Declined	Unchanged	Total
All Category	174	163	59	396
A Category (Equity)	75	117	41	233
B Category (Equity)	68	27	11	106
N Category (Equity)	2	2	0	4
Z Category (Equity)	29	17	7	53
Mutual Funds	9	10	18	37
Corporate Bonds	0	4	0	4
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,400,877	7,415,090	-0.2%
	Mn USD	67,281	67,410	
Turnover	Mn BDT	7,541	4,783	+57.7%
	Mn USD	69	43	
Volume	Mn Shares	208	145	+44.1%
No. of Trade		187,616	135,548	+38.4%

\* Average Interbank Exchange Rate is BDT 110.00 as of Mar 11, 2024

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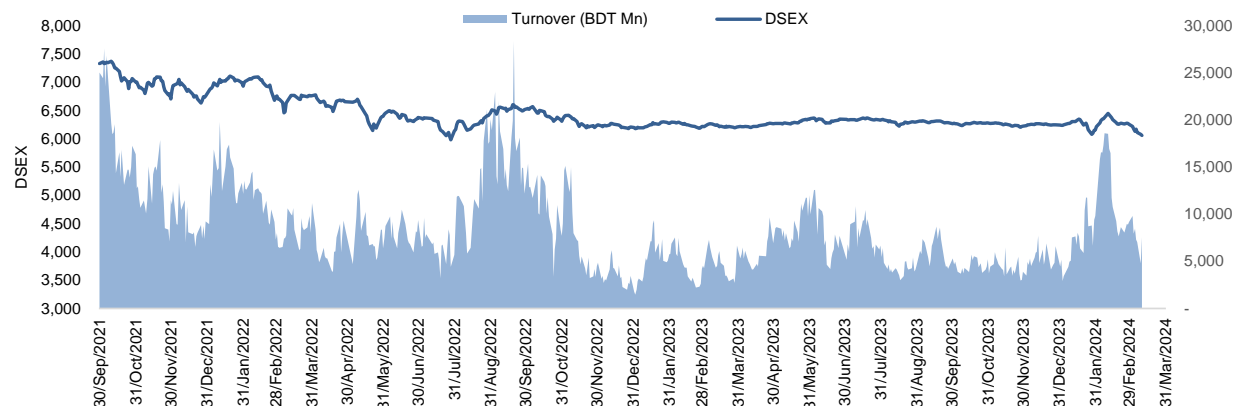


Figure: Sectorial Turnover (BDT Mn)

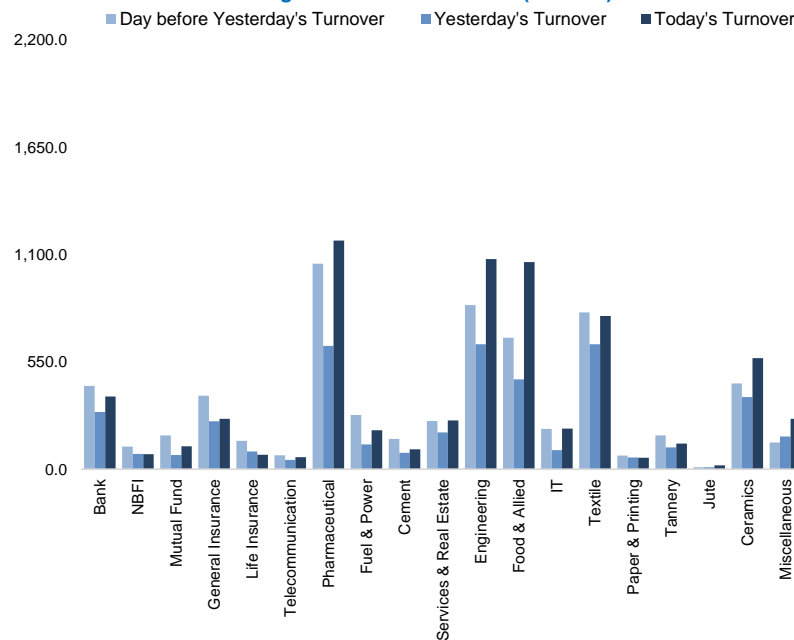
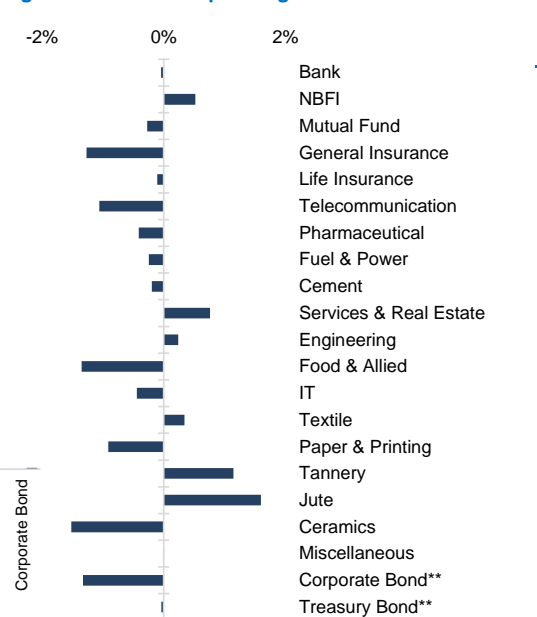


Figure: Sectorial Mcap Change



Market PE 17.1x

Market PB 1.4x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,451	1,451	-0.61	-0.04%	36	691,054	9.4%	373.0	5.4%	12.4x	0.7x	GP	332,984	8.1%	50.7	10.1x	5.0x
NBFI	1,375	1,368	+7.11	+0.52%	23	135,144	1.8%	77.0	1.1%	NM	NM	BATBC	237,006	5.8%	116.5	13.3x	4.4x
Mutual Fund	753	755	-2.06	-0.27%	37	35,630	0.5%	116.7	1.7%	NM	0.7x	WALTONHIL	217,563	5.3%	2.9	19.6x	2.1x
General Insurance	3,536	3,581	-45.47	-1.27%	43	105,220	1.4%	258.6	3.8%	19.3x	1.6x	SQURPHARMA	190,853	4.6%	37.8	9.7x	1.6x
Life Insurance	2,228	2,231	-2.33	-0.10%	15	60,892	0.8%	73.9	1.1%	NM	NM	ROBI	157,138	3.8%	0.3	49.2x	2.4x
Telecommunication	4,382	4,429	-46.83	-1.06%	3	514,165	7.0%	61.2	0.9%	13.4x	3.5x	RENATA	104,110	2.5%	10.3	49.2x	3.3x
Pharmaceutical	3,459	3,474	-14.18	-0.41%	34	668,675	9.1%	1,172.4	17.1%	18.2x	2.0x	BEXIMCO	103,842	2.5%	0.0	NM	1.2x
Fuel & Power	1,348	1,351	-3.30	-0.24%	23	351,910	4.8%	200.0	2.9%	25.6x	0.8x	UPGDCL	88,809	2.2%	3.1	13.0x	2.9x
Cement	2,598	2,603	-5.05	-0.19%	7	125,341	1.7%	101.5	1.5%	17.5x	2.6x	LHBL	85,013	2.1%	65.9	14.3x	3.8x
Services & Real Estate	1,751	1,737	+13.25	+0.76%	9	98,058	1.3%	249.3	3.6%	24.8x	0.7x	BERGERPBL	84,375	2.1%	1.4	25.9x	6.3x
Engineering	3,481	3,473	+8.35	+0.24%	42	409,689	5.6%	1,076.4	15.7%	18.6x	1.3x	BRACBANK	65,640	1.6%	28.7	8.8x	1.0x
Food & Allied	18,928	19,188	-259.17	-1.35%	21	352,602	4.8%	1,061.1	15.5%	18.3x	5.8x	BXPBARMA	56,522	1.4%	5.5	11.5x	1.3x
IT	2,996	3,010	-13.32	-0.44%	11	39,990	0.5%	208.4	3.0%	33.2x	2.6x	BEACONPHAR	54,239	1.3%	138.5	82.1x	8.6x
Textile	1,429	1,424	+4.87	+0.34%	58	147,984	2.0%	785.0	11.4%	NM	1.0x	ICB	53,423	1.3%	0.5	NM	1.2x
Paper & Printing	9,789	9,880	-90.17	-0.91%	6	37,718	0.5%	58.3	0.8%	55.3x	1.8x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x
Tannery	2,794	2,762	+31.76	+1.15%	6	31,634	0.4%	131.2	1.9%	41.7x	2.9x	DUTCHBANGL	42,707	1.0%	1.9	7.7x	1.0x
Jute	18,890	18,592	+297.67	+1.60%	3	4,399	0.1%	19.6	0.3%	NM	NM	BESTHLDNG	40,145	1.0%	154.2	30.5x	0.7x
Ceramics	609	619	-9.41	-1.52%	5	28,183	0.4%	569.9	8.3%	42.5x	1.7x	UNILEVERCL	38,641	0.9%	8.2	40.2x	16.4x
Miscellaneous	4,495	4,495	+0.14	+0.00%	14	245,550	3.3%	257.9	3.8%	39.8x	1.9x	EBL	38,149	0.9%	58.2	6.2x	0.9x
Corporate Bond**	4,219	4,276	-56.83	-1.33%	13	42,315	0.6%	7.3	0.1%	NM	NM	POWERGRID	33,356	0.8%	1.3	NM	0.3x
Treasury Bond**	86	86	-0.03	-0.04%	241	3,255,040	44.1%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BBS	18.8	+9.9%	68.1	NM	1.2x	SQURPHARMA	121,789	7.1%	9.7x	1.6x	FUWANGCER	28.5	-8.4%	544.9	NM	2.4x
LOVELLO	54.2	+9.9%	443.4	50.2x	4.3x	BATBC	74,086	4.3%	13.3x	4.4x	LOVELLO	54.2	+9.9%	443.4	50.2x	4.3x
AOL	28.8	+9.9%	44.0	18.4x	1.5x	BEXIMCO	69,196	4.0%	NM	1.2x	ORIONINFU	590.4	-7.2%	397.8	NM	40.6x
SSSTEEL	14.5	+9.8%	45.7	NM	0.6x	RENATA	68,042	4.0%	49.2x	3.3x	GOLDENSON	23.0	+9.5%	281.4	NM	1.2x
DOMINAGE	16.8	+9.8%	47.2	NM	1.0x	BXPBARMA	45,564	2.7%	11.5x	1.3x	CENTRALPHL	28.0	-2.8%	210.7	NM	5.1x
ASIATICLAB	29.2	+9.8%	0.1	15.4x	0.6x	GP	38,700	2.3%	10.1x	5.0x	AIL	97.0	+3.5%	194.9	46.2x	4.0x
MITHUNKNIT	21.4	+9.7%	8.0	NM	7x	BEACONPHAR	34,036	2.0%	82.1x	8.6x	BESTHLDNG	37.9	+1.9%	154.2	30.5x	0.7x
GHAIL	17.0	+9.7%	28.6	NM	1.3x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	BEACONPHAR	234.8	-2.4%	138.5	82.1x	8.6x
GOLDENSON	23.0	+9.5%	281.4	NM	1.2x	BRACBANK	30,964	1.8%	8.8x	1.0x	FINEFOODS	192.0	+7.5%	135.5	NM	17.8x
PLFSL	3.6	+9.1%	0.6	NM	NM	LHBL	28,853	1.7%	14.3x	3.8x	AFTABAUTO	54.6	-1.4%	123.4	NM	1.1x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
NCCBLMF1	6.3	-8.7%	2.4	NM	0.7x	NTC	467.8	467.0	3.0	275	128.71
FUWANGCER	28.5	-8.4%	544.9	NM	2x	EBL	28.4	28.4	4.0	4,200	119.28
HRTEX	96.4	-7.9%	46.8	NM	2.3x	BATBC	440.0	440.0	1.0	270	118.80
ORIONINFU	590.4	-7.2%	397.8	NM	40.6x	LOVELLO	54.2	46.0	17.0	1,697	81.37
KARNAPHULI	53.8	-5.4%	61.1	31.8x	2.5x	BEACONPHAR	261.5	261.5	1.0	138	36.00
REGENTTEX	5.8	-4.9%	0.7	NM	0.2x	AIL	93.7	86.1	12.0	313	28.64
ACI	160.4	-4.2%	9.9	NM	1.6x	KARNAPHULI	60.0	60.0	3.0	477	28.62
PHOENIXFIN	9.2	-4.2%	5.0	NM	NM	ROBI	33.0	27.9	9.0	414	12.70
MONNOFABR	27.8	-4.1%	113.4	NM	1.1x	ISLAMICFIN	14.5	14.5	1.0	840	12.18
SONARBAINS	37.8	-4.1%	2.1	26.4x	1.9x	LINDEBD	1,290.0	1,290.0	1.0	7	9.57

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
NTC	467.8	467.0	128.7	275	3
EBL	28.4	28.4	119.3	4,200	4
BATBC	440.0	440.0	118.8	270	1
LOVELLO	54.2	46.0	81.4	1,697	17
BEACONPHAR	261.5	261.5	36.0	138	1
AIL	93.7	86.1	28.6	313	12
KARNAPHULI	60.0	60.0	28.6	477	3
ROBI	33.0	27.9	12.7	414	9
ISLAMICFIN	14.5	14.5	12.2	840	1
LINDEBD	1,290.0	1,290.0	9.6	7	1
PEOPLESINS	44.4	44.4	9.2	208	1
ORIONINFU	670.0	589.0	8.9	14	6
ANLIMAYARN	46.0	46.0	8.7	190	1
SQURPHARMA	216.0	216.0	8.5	39	1
EMERALDOIL	77.6	77.6	6.1	79	1
FINEFOODS	171.1	162.0	5.9	35	4
RUPALILIFE	137.5	137.5	5.6	41	1
FORTUNE	55.0	55.0	5.5	100	1
HRTEX	99.9	94.5	5.2	54	4
KBPPWBIL	192.0	192.0	5.0	26	1
PLFSL	3.6	3.6	3.4	936	4
MALEKSPIN	37.0	37.0	3.1	85	1
<b>Total</b>			<b>682.9</b>		<b>108</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
CRYSTALINS		7.0%	10%	Record Date	12-Mar-24
CITYGENINS		0.0%	12%	Record Date	12-Mar-24
SUMITPOWER		0.0%	10%	Record Date	14-Mar-24
ROBI		0.0%	10%	Record Date	18-Mar-24
UNITEDINS		0.0%	10%	Record Date	21-Mar-24
LHBL		0.0%	50%	Record Date	24-Mar-24
EASTLAND		0.0%	10%	Record Date	2-Apr-24
UNILEVERCL		0.0%	300%	Record Date	2-Apr-24

#### Important DSE News

##### EBL

The Board of Directors has recommended 12.50% Cash Dividend and 12.50% Stock Dividend for all shareholders for the year ended on 31-Dec-2023. Date of AGM: 29-Apr-2024, Time: 11:00 AM. Record Date: 02-Apr-2024. The Company has also reported Consolidated EPS of Tk. 5.07, Consolidated NAV per share of Tk. 33.57 and Consolidated NOCFPS of Tk. 7.91 for the year ended on 31-Dec-2023 as against Tk. 4.24 (restated), Tk. 29.62 (restated) and Tk. 10.30 (restated) respectively for the year ended on 31-Dec-2022. Reasons for recommending stock dividend: a. Stock dividend has been recommended to strengthen the capital base of the Bank (EBL) in order to support projected business growth and to improve certain regulatory ratios. b. Stock Dividend is recommended out of accumulated profit; and c. Stock Dividend is not recommended from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of EBL or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

##### BEXIMCO

The company has informed that the Board of Directors of the company in its meeting held on March 10, 2024 took the following decisions: The Board of Directors has considered and approved the initiation of the process of issuance of "Beximco 1st Zero Coupon Bond" for BDT 15,000,000,000 (Taka fifteen billion only) for the purpose of repayment of existing loans of the Company and for investment with Sreepur Township Limited as Joint Venture partner or development of "Mayanagar" a mixed use, multipurpose affordable real estate project. Subject to the approval of Bangladesh Securities and Exchange Commission (BSEC), the Board of Directors have further considered and approved the terms and conditions of "Beximco 1st Zero Coupon Bond" as follows: Name of the Issue: Beximco 1st Zero Coupon Bond ("Beximco 1st ZCB"), Issuer: Bangladesh Export Import Company Limited, Type of Instruments to be issued: Secured, Redeemable Non-Convertible, Non-Tradable Zero Coupon Bond, Issue Size: BDT 15,000,000,000 (Taka fifteen billion only) and Discount rate: 15.00% p.a.

##### BEXIMCO

The company has informed that the Board of Directors of the company in its meeting held on March 10, 2024 took the following decision: That Beximco Ltd will enter into a joint venture development agreement and invest with Sreepur Township Ltd for the development of "Mayanagar" a mixed use, multipurpose affordable real estate project. Mayanagar will be developed on a 100 acre (approx.) land situated on the Nabinagar-Chandra Highway. The development will be a fully secured, gated and self contained township comprising of 18,000 apartments. Facilities within the township will include healthcare, education, entertainment, sports and recreation as well as all necessary civic and lifestyle amenities. The commercial space will be 5 million sft and includes serviced apartments, hotel, offices, convention center and shopping mall. The entire project will be developed as a green and ecofriendly township. Presently, 75% of the project land is owned by Beximco Ltd and 25% by Sreepur Township Ltd and the profit will be shared accordingly. A globally renowned Architectural and Engineering Consultancy firm has been appointed for the design, development and supervision of the project on a turn key basis. An international EPC contractor will be appointed for the implementation of the project.

##### SQURPHARMA

Mr. Tapan Chowdhury, one of the Directors of the Company, has expressed his intention to buy 20,00,000 shares of the company at prevailing market price (in the Public and Block Market) through Dhaka Stock Exchange PLC. within next 30 working days.

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