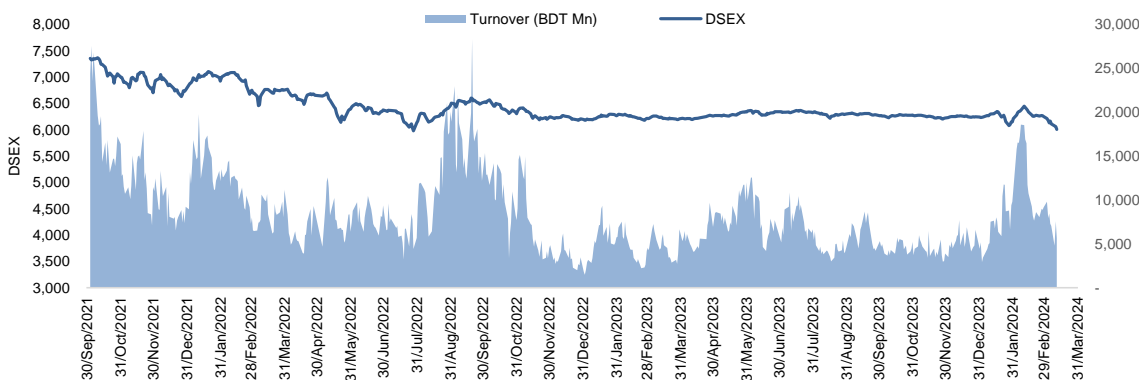


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.85%) lost 51.52 points and closed at 6,006.88. The blue-chip index DS30 (-0.58%), the Shariah-based index DSES (-0.96%), and the large-cap index CDSET (-0.42%) closed at 2,063.83, 1,309.91, and 1,134.15 points, respectively. Most of the large-cap sectors posted negative performance today. NBFI experienced the highest loss of 2.02% followed by Engineering (-0.98%), Pharmaceutical (-0.85%), Bank (-0.74%), Fuel & Power (-0.58%), Telecommunication (-0.52%), and Food & Allied (+0.07%), respectively. Block trades contributed 4.0% of the overall market turnover. S. S. Steel Limited (+8.3%) was the most traded share with a turnover of BDT 325 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,006.88	6,058.39	-51.52	-0.85%	-3.8%
DS30	2,063.83	2,075.88	-12.05	-0.58%	-1.4%
DSES	1,309.91	1,322.65	-12.74	-0.96%	-4.0%
CDSET	1,134.15	1,138.99	-4.84	-0.42%	-5.7%

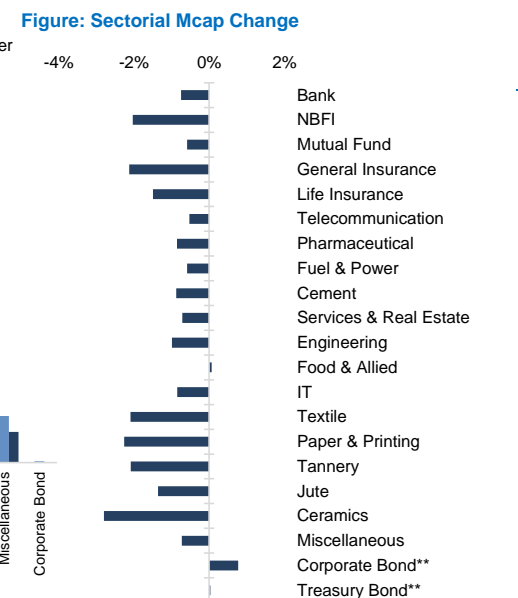
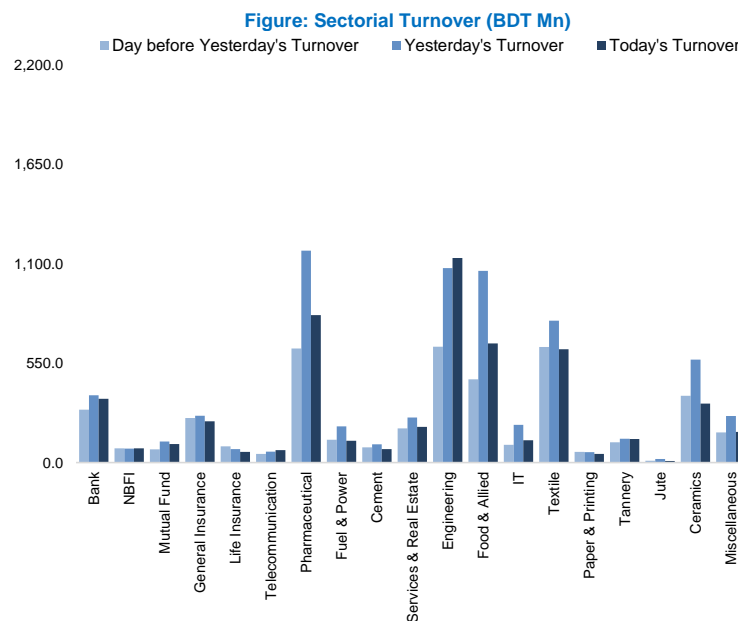
	Advanced	Declined	Unchanged	Total
All Category	45	309	44	398
A Category (Equity)	26	175	33	234
B Category (Equity)	9	93	4	106
N Category (Equity)	1	2	2	5
Z Category (Equity)	9	39	5	53
Mutual Funds	4	18	15	37
Corporate Bonds	2	0	1	3
Treasury Bonds	0	4	0	4

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,367,478	7,400,877	-0.5%
	Mn USD	66,977	67,281	
Turnover	Mn BDT	5,635	7,541	-25.3%
	Mn USD	51	69	
Volume	Mn Shares	183	208	-11.9%
No. of Trade		157,123	187,616	-16.3%

* Average Interbank Exchange Rate is BDT 110.00 as of Mar 12, 2024

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Market PE 17.0x
Market PB 1.4x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,445	1,456	-10.80	-0.74%	36	685,930	9.3%	352.5	6.5%	12.3x	0.7x	GP	330,688	8.1%	59.9	10.0x	5.0x
NBFI	1,358	1,386	-28.07	-2.02%	23	132,408	1.8%	78.2	1.4%	NM	NM	BATBC	237,438	5.8%	47.7	13.3x	4.4x
Mutual Fund	753	758	-4.41	-0.58%	37	35,423	0.5%	102.8	1.9%	NM	0.7x	WALTONHIL	216,200	5.3%	9.8	19.5x	2.1x
General Insurance	3,510	3,586	-75.98	-2.12%	43	102,991	1.4%	228.4	4.2%	18.9x	1.6x	SQURPHARMA	191,207	4.7%	34.1	9.8x	1.6x
Life Insurance	2,222	2,256	-33.61	-1.49%	15	59,985	0.8%	58.4	1.1%	NM	NM	ROBI	157,138	3.9%	2.1	49.2x	2.4x
Telecommunication	4,396	4,419	-23.13	-0.52%	3	511,474	7.0%	68.3	1.3%	13.3x	3.4x	BEXIMCO	103,842	2.5%	0.0	NM	1.2x
Pharmaceutical	3,466	3,495	-29.75	-0.85%	34	662,983	9.0%	816.4	15.1%	18.1x	2.0x	RENATA	102,825	2.5%	5.3	48.6x	3.2x
Fuel & Power	1,355	1,363	-7.95	-0.58%	23	349,858	4.8%	120.8	2.2%	25.5x	0.8x	UPGDCL	88,635	2.2%	0.8	12.9x	2.9x
Cement	2,582	2,605	-22.79	-0.87%	7	124,245	1.7%	74.1	1.4%	17.3x	2.6x	LHBL	84,548	2.1%	62.0	14.2x	3.8x
Services & Real Estate	1,753	1,766	-12.58	-0.71%	9	97,359	1.3%	198.2	3.7%	24.6x	0.7x	BERGERPBL	83,322	2.0%	8.2	25.6x	6.2x
Engineering	3,469	3,503	-34.48	-0.98%	42	405,657	5.5%	1,131.3	20.9%	18.4x	1.3x	BRACBANK	65,640	1.6%	41.5	8.8x	1.0x
Food & Allied	19,243	19,230	+12.82	+0.07%	21	352,837	4.8%	658.6	12.2%	18.3x	5.8x	BXPHARMA	55,318	1.4%	21.3	11.3x	1.2x
IT	2,977	3,003	-25.30	-0.84%	11	39,653	0.5%	124.0	2.3%	33.0x	2.6x	BEACONPHAR	52,807	1.3%	38.6	79.9x	8.3x
Textile	1,407	1,437	-30.03	-2.09%	58	144,892	2.0%	626.3	11.6%	NM	1.0x	ISLAMIBANK	52,486	1.3%	0.1	8.5x	0.7x
Paper & Printing	9,561	9,782	-220.93	-2.26%	6	36,866	0.5%	47.4	0.9%	54.1x	1.8x	ICB	52,122	1.3%	1.3	NM	1.2x
Tannery	2,765	2,824	-58.83	-2.08%	6	30,975	0.4%	130.4	2.4%	40.8x	2.9x	DUTCHBANGL	42,034	1.0%	1.0	7.6x	0.9x
Jute	18,697	18,955	-257.49	-1.36%	3	4,339	0.1%	8.6	0.2%	NM	NM	BESTHLDNG	40,145	1.0%	130.0	30.5x	0.7x
Ceramics	594	611	-17.08	-2.80%	5	27,396	0.4%	326.0	6.0%	41.4x	1.6x	UNILEVERCL	38,936	1.0%	1.7	40.5x	16.5x
Miscellaneous	4,475	4,507	-32.54	-0.72%	14	243,777	3.3%	169.4	3.1%	39.5x	1.9x	EBL	38,269	0.9%	59.2	6.3x	0.9x
Corporate Bond**	4,224	4,192	+32.49	+0.78%	13	42,643	0.6%	0.7	0.0%	NM	NM	POWERGRID	32,857	0.8%	1.8	NM	0.3x
Treasury Bond**	87	87	+0.03	+0.04%	241	3,256,200	44.3%	89.1	1.6%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ASIATICLAB	32.1	+9.9%	0.2	16.9x	0.6x
PLFSL	3.9	+8.3%	3.5	NM	NM
SSSTEEL	15.7	+8.3%	325.1	NM	0.7x
GHAIL	18.0	+5.9%	96.0	NM	1.4x
ARAMIT	275.3	+5.3%	26.3	NM	2.0x
ISNLTD	54.3	+5.0%	25.5	NM	18.0x
GLDNJMF	12.0	+4.3%	24.9	NM	1x
ORIONINFU	606.3	+2.7%	310.3	NM	41.7x
FIRSTFIN	4.8	+2.1%	0.1	NM	NM
EBLNRBMF	4.9	+2.1%	2.3	NM	0.5x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,789	7.1%	9.8x	1.6x
BATBC	74,086	4.3%	13.3x	4.4x
BEXIMCO	69,196	4.0%	NM	1.2x
RENATA	68,042	4.0%	48.6x	3.2x
BXPHARMA	45,564	2.7%	11.3x	1.2x
GP	38,700	2.3%	10.0x	5.0x
BEACONPHAR	34,036	2.0%	79.9x	8.3x
ISLAMIBANK	33,649	2.0%	8.5x	0.7x
BRACBANK	30,964	1.8%	8.8x	1.0x
LHBL	28,853	1.7%	14.2x	3.8x
NBL	19,116	1.1%	NM	0.8x
PUBALIBANK	18,457	1.1%	4.9x	0.7x
CITYBANK	18,190	1.1%	5.1x	0.7x
OLYMPIC	16,818	1.0%	18.1x	3.0x
ROBI	15,714	0.9%	49.2x	2.4x
BSRMLTD	14,210	0.8%	4.5x	0.6x
PRIMEBANK	13,962	0.8%	5.4x	0.7x
UPGDCL	13,547	0.8%	12.9x	2.9x
SUMITPOWER	13,369	0.8%	12.0x	0.7x
ALARABANK	13,112	0.8%	12.7x	1.1x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SSSTEEL	15.7	+8.3%	325.1	NM	0.7x
ORIONINFU	606.3	+2.7%	310.3	NM	41.7x
FUWANGCER	26.0	-8.8%	306.3	96.3x	2.2x
GOLDENSON	21.0	-8.7%	260.5	NM	1.1x
LOVELLO	52.6	-3.0%	188.7	48.7x	4.2x
AIL	95.3	-1.8%	151.2	45.4x	3.9x
CENTRALPHL	26.3	-6.1%	141.3	NM	4.8x
BESTHLDNG	37.9	-	130.0	30.5x	0.7x
FORTUNE	50.8	-5.0%	115.8	48.7x	3.3x
AFTABAUTO	50.5	-7.5%	114.4	NM	1.0x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KTL	18.5	-8.9%	42.6	37.7x	1.1x
FUWANGCER	26.0	-8.8%	306.3	96.3x	2x
GOLDENSON	21.0	-8.7%	260.5	NM	1.1x
GQBALLPEN	133.6	-8.7%	45.7	NM	1.1x
ADVENT	28.7	-8.3%	71.1	29.3x	1.9x
MONNOFABR	25.5	-8.3%	67.9	NM	1.0x
AFTABAUTO	50.5	-7.5%	114.4	NM	1.0x
ETL	14.9	-6.9%	43.2	31.0x	1.2x
BTDTHAI	25.8	-6.9%	52.1	NM	0.9x
ICICL	27.6	-6.4%	8.9	24.9x	1.7x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ORIONINFU	629.0	576.1	10.0	116	67.45
ACFL	22.7	22.5	6.0	1,574	35.52
BDFINANCE	29.1	29.1	1.0	1,000	29.10
QUASEMIND	47.4	47.4	2.0	331	15.69
ROBI	31.5	27.9	5.0	395	11.94
LOVELLO	52.0	50.0	4.0	205	10.34
BATBC	440.0	440.0	2.0	15	6.60
MALEKSPIN	39.0	36.5	2.0	133	4.92
PROVATIINS	51.5	48.9	2.0	95	4.86
GOLDENSON	22.1	22.1	1.0	200	4.42

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ORIONINFU	629.0	576.1	67.4	116	10
ACFL	22.7	22.5	35.5	1,574	6
BDFINANCE	29.1	29.1	29.1	1,000	1
QUASEMIND	47.4	47.4	15.7	331	2
ROBI	31.5	27.9	11.9	395	5
LOVELLO	52.0	50.0	10.3	205	4
BATBC	440.0	440.0	6.6	15	2
MALEKSPIN	39.0	36.5	4.9	133	2
PROVATIINS	51.5	48.9	4.9	95	2
GOLDENSON	22.1	22.1	4.4	200	1
MEGHNALIFE	86.5	86.5	3.7	43	2
KTL	20.3	20.3	2.6	130	1
ETL	17.1	15.7	2.1	132	2
BATASHOE	995.0	995.0	2.0	2	1
AIL	94.0	92.0	1.8	19	2
BEACHHATCH	62.0	62.0	1.6	25	1
ASIAINS	50.5	50.5	1.5	30	1
ADVENT	32.0	31.2	1.5	47	2
SANDHANINS	29.5	29.5	1.5	50	1
ADNTEL	133.0	128.0	1.5	11	2
UNIONCAP	10.0	10.0	1.2	123	1
AIBL1STIMF	10.6	10.6	1.1	100	1
Total			225.4		69

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SUMITPOWER		0.0%	10%	Record Date	14-Mar-24
ROBI		0.0%	10%	Record Date	18-Mar-24
UNITEDINS		0.0%	10%	Record Date	21-Mar-24
LHBL		0.0%	50%	Record Date	24-Mar-24
EASTLAND		0.0%	10%	Record Date	2-Apr-24
UNILEVERCL		0.0%	300%	Record Date	2-Apr-24
DBH		0.0%	15%	Record Date	9-Apr-24

Important DSE News

DBH

The Board of Directors has recommended 15% Cash Dividend for the year ended December 31, 2023. Date of AGM: 16.05.2024, Time: 11:00 AM, Venue: Using Hybrid System (Venue and Link to be notified through the AGM notice), Record date: 09.04.2024. The Company has reported EPS of Tk. 4.95, NAV per share of Tk. 43.63 and NOCFPS of Tk. 43.18 for the year ended December 31, 2023 as against Tk. 5.11 (restated), Tk. 40.16 (restated) and Tk. (19.26) (restated) respectively for the year ended December 31, 2022.

ROBI

The company has informed that following the approval of Board of Directors, it had applied to Bangladesh Telecommunication Regulatory Commission (BTRC) for the "Cellular Mobile Services Operator License (Unified License along with 5G)" and the "Radio Communications Apparatus License for Cellular Mobile Services" [together "Licenses"], and subsequently BTRC granted the licenses on 11 March 2024 for a period of 15 years.

GP

The company has informed that it has received the Unified Licenses named "Cellular Mobile Services Operator License" and "Radio Communications Apparatus License" for Cellular Mobile Services from Bangladesh Telecommunication Regulatory Commission (BTRC). These licenses have amalgamated existing licenses (2G, 3G & 4G) and included provisions/scope for 5G and beyond service. These licenses shall be effective from the date of issuance and shall be valid for fifteen (15) years. However, the assignment of spectrum under 2G, 3G and 4G/LTE licenses, which was awarded in 2011, 2013 and 2018 will remain valid until the earlier date of expire of the respective licenses.

RUNNERAUTO

Mr. Mohammad Ali Deen, a Sponsor Director of the Company, has expressed his intention to sell 1,20,000 shares out of his total holding of 25,20,000 shares of the company at prevailing market price (in the Public/ Block Market) through Dhaka Stock Exchange PLC. within next 30 working days (i.e. within April 30, 2024).

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