

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.55%) lost 32.77 points and closed at 5,974.11. The blue-chip index DS30 (-0.35%), the Shariah-based index DSES (-0.69%), and the large-cap index CDSET (-0.58%) closed at 2,056.57, 1,300.82, and 1,127.54 points, respectively. Most of the large-cap sectors posted negative performance today. Telecommunication experienced the highest loss of 1.03% followed by Food & Allied (-0.74%), Pharmaceutical (-0.53%), Fuel & Power (-0.49%), Bank (-0.37%), Engineering (+0.26%), and NBF (+0.57%), respectively. Block trades contributed 2.3% of the overall market turnover. Taufika Foods and LOVELLO Ice-cream PLC (+6.3%) was the most traded share with a turnover of BDT 241 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,974.11	6,006.88	-32.77	-0.55%	-4.4%
DS30	2,056.57	2,063.83	-7.27	-0.35%	-1.8%
DSES	1,300.82	1,309.91	-9.08	-0.69%	-4.6%
CDSET	1,127.54	1,134.15	-6.61	-0.58%	-6.3%

	Advanced	Declined	Unchanged	Total
All Category	112	222	60	394
A Category (Equity)	60	131	41	232
B Category (Equity)	31	63	12	106
N Category (Equity)	3	0	1	4
Z Category (Equity)	18	28	6	52
Mutual Funds	6	15	16	37
Corporate Bonds	1	2	0	3
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,324,870	7,367,478	-0.6%
	Mn USD	66,590	66,977	
Turnover	Mn BDT	4,833	5,635	-14.2%
	Mn USD	44	51	
Volume	Mn Shares	157	183	-14.5%
No. of Trade		144,521	157,123	-8.0%

* Average Interbank Exchange Rate is BDT 110.00 as of Mar 13, 2024

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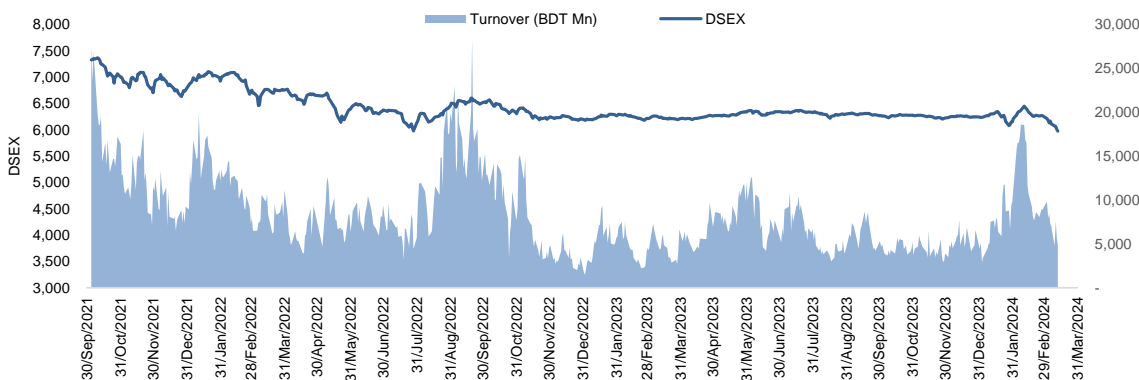


Figure: Sectorial Turnover (BDT Mn)

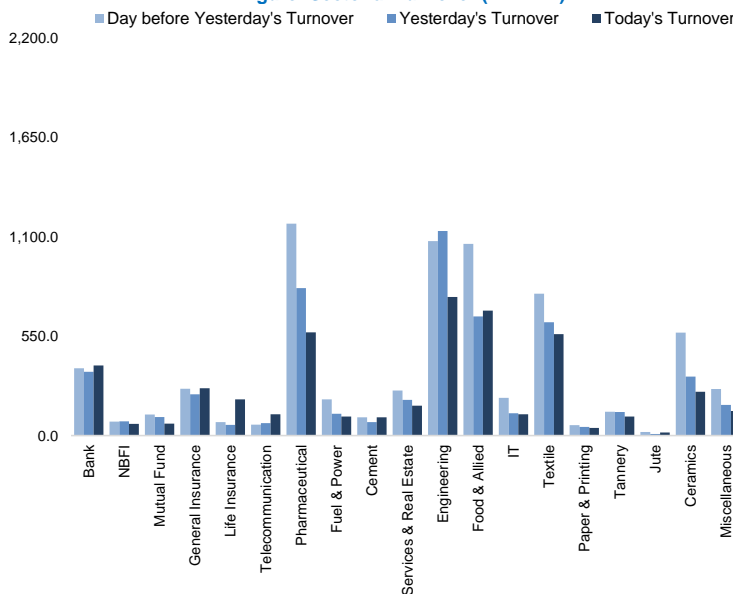
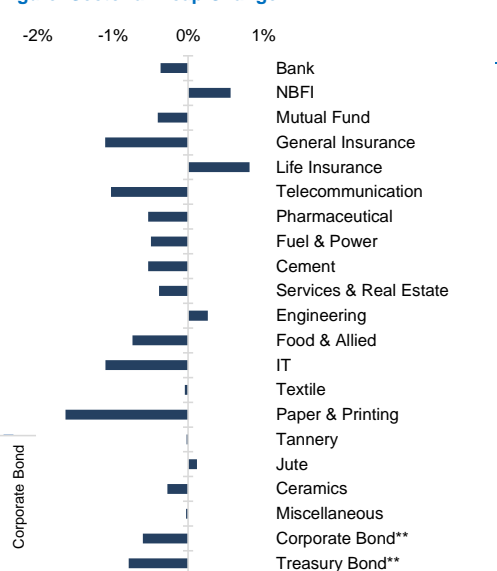


Figure: Sectorial Mcap Change



Market PE 16.9x
Market PB 1.4x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,440	1,445	-5.31	-0.37%	36	683,411	9.4%	387.3	8.2%	12.3x	0.7x	GP	325,692	8.0%	110.2	9.8x	4.9x
NBFI	1,366	1,358	+7.68	+0.57%	23	133,157	1.8%	65.3	1.4%	NM	NM	BATBC	234,090	5.8%	102.7	13.1x	4.4x
Mutual Fund	750	753	-3.03	-0.40%	37	35,281	0.5%	66.8	1.4%	NM	0.7x	WALTONHIL	217,624	5.4%	3.4	19.6x	2.1x
General Insurance	3,471	3,510	-38.67	-1.10%	43	101,856	1.4%	261.7	5.5%	18.7x	1.6x	SQURPHARMA	190,144	4.7%	37.2	9.7x	1.6x
Life Insurance	2,241	2,222	+18.18	+0.82%	15	60,476	0.8%	200.8	4.3%	NM	NM	ROBI	157,138	3.9%	0.1	49.2x	2.4x
Telecommunication	4,351	4,396	-45.06	-1.03%	3	506,230	6.9%	117.2	2.5%	13.2x	3.4x	BEXIMCO	103,842	2.6%	0.0	NM	1.2x
Pharmaceutical	3,447	3,466	-18.32	-0.53%	34	659,479	9.0%	571.2	12.1%	18.0x	2.0x	RENATA	101,805	2.5%	8.5	48.1x	3.2x
Fuel & Power	1,348	1,355	-6.67	-0.49%	23	348,135	4.8%	105.9	2.2%	25.4x	0.8x	UPGDCL	89,157	2.2%	1.1	13.0x	2.9x
Cement	2,569	2,582	-13.73	-0.53%	7	123,585	1.7%	101.4	2.1%	17.3x	2.6x	LHBL	84,432	2.1%	71.6	14.2x	3.8x
Services & Real Estate	1,746	1,753	-6.77	-0.39%	9	96,983	1.3%	165.4	3.5%	24.5x	0.7x	BERGERPBL	83,476	2.1%	3.9	25.7x	6.2x
Engineering	3,478	3,469	+9.15	+0.26%	42	406,726	5.6%	767.3	16.3%	18.5x	1.3x	BRACBANK	66,445	1.6%	19.6	8.9x	1.0x
Food & Allied	19,100	19,243	-142.38	-0.74%	21	350,226	4.8%	690.9	14.6%	18.2x	5.8x	BXPBARMA	54,024	1.3%	28.6	11.0x	1.2x
IT	2,944	2,977	-32.74	-1.10%	11	39,217	0.5%	117.4	2.5%	32.6x	2.6x	ICB	53,770	1.3%	2.0	NM	1.3x
Textile	1,407	1,407	-0.58	-0.04%	58	144,832	2.0%	560.6	11.9%	NM	1.0x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x
Paper & Printing	9,406	9,561	-155.80	-1.63%	6	36,265	0.5%	42.1	0.9%	53.2x	1.8x	BEACONPHAR	52,437	1.3%	24.1	79.4x	8.3x
Tannery	2,764	2,765	-0.51	-0.02%	6	30,969	0.4%	105.0	2.2%	40.8x	2.9x	DUTCHBANGL	41,286	1.0%	2.0	7.5x	0.9x
Jute	18,719	18,697	+22.40	+0.12%	3	4,344	0.1%	16.7	0.4%	NM	NM	BESTHLDNG	40,145	1.0%	95.3	30.5x	0.7x
Ceramics	592	594	-1.64	-0.28%	5	27,320	0.4%	242.8	5.1%	41.2x	1.6x	UNILEVERCL	39,967	1.0%	4.8	41.6x	17.0x
Miscellaneous	4,473	4,475	-1.14	-0.03%	14	243,715	3.3%	135.8	2.9%	39.5x	1.9x	EBL	38,149	0.9%	23.6	6.2x	0.9x
Corporate Bond**	4,199	4,224	-25.36	-0.60%	13	42,387	0.6%	0.6	0.0%	NM	NM	POWERGRID	32,215	0.8%	2.9	NM	0.3x
Treasury Bond**	86	87	-0.68	-0.79%	241	3,230,523	44.2%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ASIATICLAB	35.3	+10.0%	0.7	18.6x	0.7x	SQURPHARMA	121,789	7.1%	9.7x	1.6x	LOVELLO	55.9	+6.3%	240.7	51.8x	4.5x
RUPALILIFE	132.8	+9.3%	153.2	NM	NM	BATBC	74,086	4.3%	13.1x	4.4x	FUWANGCER	26.8	+3.1%	215.3	99.3x	2.2x
GOLDENSON	22.8	+8.6%	201.4	NM	1.2x	BEXIMCO	69,196	4.0%	NM	1.2x	GOLDENSON	22.8	+8.6%	201.4	NM	1.2x
PLFSL	4.2	+7.7%	5.3	NM	NM	RENATA	68,042	4.0%	48.1x	3.2x	RUPALILIFE	132.8	+9.3%	153.2	NM	NM
MONNOFABR	27.4	+7.5%	98.3	NM	1.1x	BXPBARMA	45,564	2.7%	11.0x	1.2x	SSSTEEL	16.0	+1.9%	134.1	NM	0.7x
LOVELLO	55.9	+6.3%	240.7	51.8x	4.5x	GP	38,700	2.3%	9.8x	4.9x	ORIONINFU	597.0	-1.5%	113.5	NM	41.1x
BDTHAI	27.1	+5.0%	64.5	NM	1x	BEACONPHAR	34,036	2.0%	79.4x	8.3x	GP	241.2	-1.5%	110.2	9.8x	4.9x
SONALILIFE	76.8	+4.9%	4.7	NM	NM	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	CENTRALPHL	27.0	+2.7%	110.2	NM	5.0x
ETL	15.6	+4.7%	31.5	32.5x	1.2x	BRACBANK	30,964	1.8%	8.9x	1.0x	BATBC	433.5	-1.4%	102.7	13.1x	4.4x
AFTABAUTO	52.7	+4.4%	88.6	NM	1.0x	LHBL	28,853	1.7%	14.2x	3.8x	MONNOFABR	27.4	+7.5%	98.3	NM	1.1x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
CRYSTALINS	97.6	-11.8%	7.3	32.0x	3.8x	ISLAMIBANK	29.4	29.4	1.0	2,500	73.50
KARNAPHULI	49.2	-5.7%	98.1	29.1x	2x	LOVELLO	52.5	49.5	7.0	147	7.47
ILFSL	5.4	-5.3%	3.9	NM	NM	CITYGENINS	70.0	70.0	1.0	64	4.48
REGENTTEX	5.6	-5.1%	0.4	NM	0.2x	EMERALDOIL	80.0	70.0	2.0	54	3.99
ISLAMIINS	44.3	-4.5%	1.0	11.9x	2.2x	PADMAOIL	191.0	191.0	3.0	20	3.82
FAREASTFIN	4.6	-4.2%	0.0	NM	NM	AIBL1STIMF	9.2	9.1	4.0	355	3.26
RUPALIBANK	30.3	-4.1%	16.0	22.5x	0.8x	ROBI	28.1	27.1	5.0	110	3.03
TALLUSPIN	7.1	-4.1%	0.8	NM	0.4x	GOLDENSON	21.0	19.0	3.0	94	1.88
MIRACLEIND	42.7	-4.0%	22.4	NM	2.6x	EGEN	34.0	34.0	2.0	50	1.70
FINEFOODS	176.7	-4.0%	54.2	NM	16.3x	BEACHHATCH	65.3	64.4	2.0	25	1.64

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ISLAMIBANK	29.4	29.4	73.5	2,500	1
LOVELLO	52.5	49.5	7.5	147	7
CITYGENINS	70.0	70.0	4.5	64	1
EMERALDOIL	80.0	70.0	4.0	54	2
PADMAOIL	191.0	191.0	3.8	20	3
AIBL1STIMF	9.2	9.1	3.3	355	4
ROBI	28.1	27.1	3.0	110	5
GOLDENSON	21.0	19.0	1.9	94	3
EGEN	34.0	34.0	1.7	50	2
BEACHHATCH	65.3	64.4	1.6	25	2
ADVENT	30.2	30.2	1.2	38	2
EHL	88.0	88.0	0.9	10	1
BEXIMCO	104.1	104.1	0.8	8	1
FINEFOODS	167.0	167.0	0.7	4	1
PTL	74.8	74.8	0.6	8	1
PEOPLESINS	44.9	44.9	0.5	12	1
CVOPRL	170.0	170.0	0.5	3	1
MIRACLEIND	44.0	44.0	0.5	12	1
GQBALLPEN	144.6	144.6	0.5	3	1

Total **110.9** **40**

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SUMITPOWER		0.0%	10%	Record Date	14-Mar-24
ROBI		0.0%	10%	Record Date	18-Mar-24
UNITEDINS		0.0%	10%	Record Date	21-Mar-24
LHBL		0.0%	50%	Record Date	24-Mar-24
EASTLAND		0.0%	10%	Record Date	2-Apr-24
UNILEVERCL		0.0%	300%	Record Date	2-Apr-24
IDLC		0.0%	15%	Record Date	4-Apr-24

Important DSE News

IDLC

The Board of Directors has recommended 15% Cash dividend for the year ended December 31, 2023. Date of AGM: 29.04.2024, Time: 11:00 AM, Venue: Will be notified through the AGM notice. Record Date: 04.04.2024. The Company has reported Consolidated EPS of Tk. 3.64, Consolidated NAV per share of Tk. 45.71 and Consolidated NOCFPS of Tk. (23.21) for the year ended December 31, 2023 as against Tk. 4.61, Tk. 43.56 and Tk. (21.10) respectively for the year ended December 31, 2022.

PTL

Refer to their earlier news disseminated by DSE on 22.12.2022 regarding decision to issue non-convertible, transferable, fully redeemable unsecured zero coupon bond, the Company has further informed that Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent to the Company for issuance of non-convertible, transferable, fully redeemable unsecured zero coupon bond for an amount of BDT 2,500 (Two thousand five hundred) million in face value through private placement to pay off the existing liability and expansion of the company.

PF1STMF

Phoenix Finance & Investments Limited, the Sponsor of the fund, has expressed its intention to sell 10,00,000 units out of its holding of 1,70,00,000 units of the fund at prevailing market price (In the Public Market) through Dhaka Stock Exchange PLC. (DSE) within April 30, 2024.

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