

Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.43%) lost 84.14 points and closed at 5,814.10. The blue-chip index DS30 (-1.10%), the Shariah-based index DSES (-1.39%), and the large-cap index CDSET (-1.14%) closed at 2,020.11, 1,268.38, and 1,105.33 points, respectively. All the large-cap sectors posted negative performance today. Telecommunication experienced the highest loss of 3.46% followed by NBFi (-2.30%), Food & Allied (-1.81%), Pharmaceutical (-1.35%), Fuel & Power (-1.26%), Engineering (-0.91%), and Bank (-0.87%), respectively. Block trades contributed 3.4% of the overall market turnover. (-4.2%) was the most traded share with a turnover of BDT 407 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,814.10	5,898.24	-84.14	-1.43%	-6.9%
DS30	2,020.11	2,042.62	-22.51	-1.10%	-3.5%
DSES	1,268.38	1,286.25	-17.87	-1.39%	-7.0%
CDSET	1,105.33	1,118.08	-12.75	-1.14%	-8.1%

	Advanced	Declined	Unchanged	Total
All Category	41	319	36	396
A Category (Equity)	23	182	27	232
B Category (Equity)	12	91	3	106
N Category (Equity)	0	5	0	5
Z Category (Equity)	6	41	6	53
Mutual Funds	2	20	15	37
Corporate Bonds	0	3	0	3
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,879,745	7,273,645	-5.4%
	Mn USD	62,543	66,124	
Turnover	Mn BDT	4,655	4,867	-4.3%
	Mn USD	42	44	
Volume	Mn Shares	161	171	-5.7%
	No. of Trade	239,754	152,589	

* Average Interbank Exchange Rate is BDT 110.00 as of Mar 19, 2024

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Foysal Ahmed Research Associate (880) 1708805201 foysal.ahmed@bracepl.com
---	---

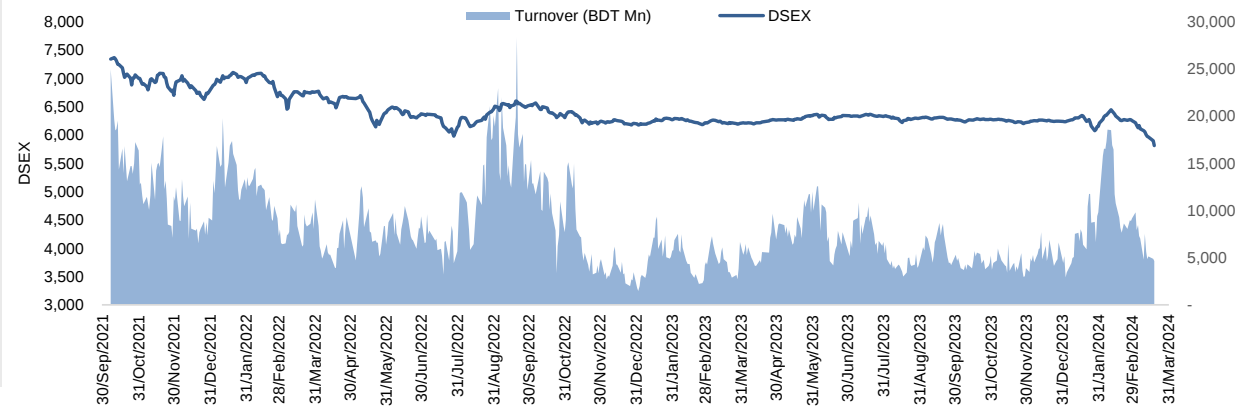


Figure: Sectorial Turnover (BDT Mn)

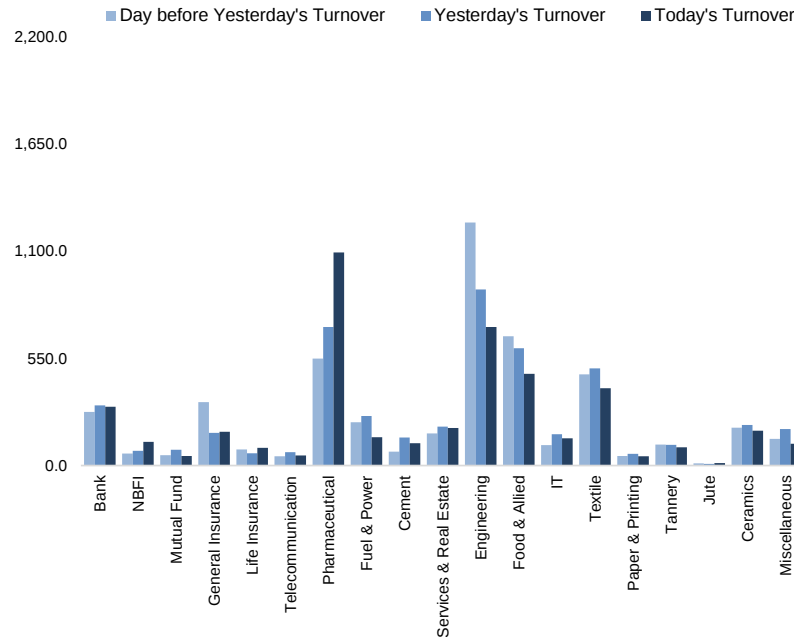
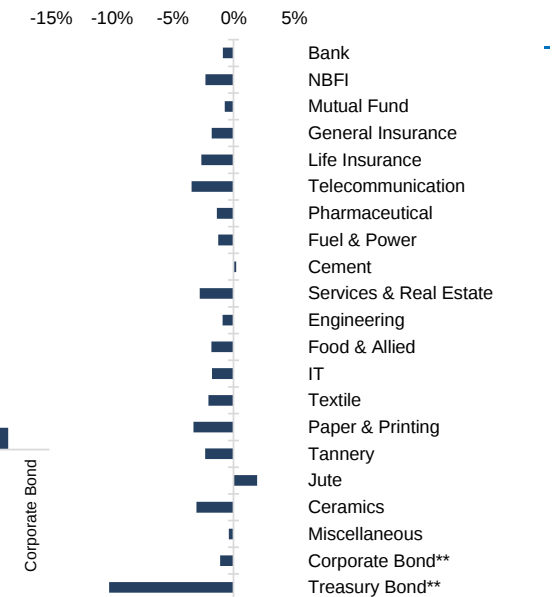


Figure: Sectorial Mcap Change



Market PE 16.5x

Market PB 1.4x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,423	1,435	-12.47	-0.87%	36	670,211	9.8%	301.4	6.7%	12.0x	0.7x	GP	327,448	8.3%	27.2	9.9x	4.9x
NBFI	1,315	1,346	-30.91	-2.30%	23	125,613	1.8%	121.6	2.7%	NM	NM	BATBC	224,154	5.7%	94.6	12.5x	4.2x
Mutual Fund	729	734	-5.31	-0.72%	37	34,076	0.5%	48.9	1.1%	NM	0.7x	WALTONHIL	214,564	5.4%	5.7	19.4x	2.0x
General Insurance	3,439	3,502	-62.99	-1.80%	43	99,162	1.4%	172.5	3.8%	18.2x	1.5x	SQURPHARMA	191,207	4.8%	45.5	9.8x	1.6x
Life Insurance	2,150	2,209	-58.58	-2.65%	15	57,168	0.8%	91.4	2.0%	NM	NM	ROBI	141,424	3.6%	20.5	44.3x	2.1x
Telecommunication	4,246	4,398	-151.98	-3.46%	3	491,497	7.2%	52.3	1.2%	12.8x	3.3x	BEXIMCO	103,842	2.6%	0.0	NM	1.2x
Pharmaceutical	3,393	3,439	-46.60	-1.35%	34	643,510	9.4%	1,091.8	24.3%	17.5x	1.9x	RENATA	97,630	2.5%	149.0	46.1x	3.1x
Fuel & Power	1,329	1,346	-16.95	-1.26%	23	341,070	5.0%	145.7	3.2%	24.8x	0.8x	UPGDCL	84,867	2.1%	1.7	12.4x	2.8x
Cement	2,554	2,549	+5.47	+0.21%	7	121,808	1.8%	114.2	2.5%	17.0x	2.5x	LHBL	84,316	2.1%	100.9	14.2x	3.8x
Services & Real Estate	1,663	1,711	-47.60	-2.78%	9	91,733	1.3%	192.4	4.3%	23.2x	0.7x	BERGERPBL	83,021	2.1%	6.1	25.5x	6.2x
Engineering	3,430	3,462	-31.35	-0.91%	42	397,192	5.8%	709.9	15.8%	18.0x	1.3x	BRACBANK	66,606	1.7%	12.8	8.9x	1.0x
Food & Allied	18,314	18,651	-336.95	-1.81%	21	336,038	4.9%	470.8	10.5%	17.4x	5.5x	BXPHERMA	52,507	1.3%	10.4	10.7x	1.2x
IT	2,887	2,940	-52.18	-1.78%	11	38,133	0.6%	139.2	3.1%	31.7x	2.5x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x
Textile	1,374	1,402	-28.85	-2.06%	58	138,475	2.0%	396.6	8.8%	NM	0.9x	ICB	50,995	1.3%	1.5	NM	1.2x
Paper & Printing	8,785	9,084	-298.55	-3.29%	6	39,692	0.6%	47.1	1.0%	58.2x	1.9x	BEACONPHAR	47,886	1.2%	46.3	72.5x	7.6x
Tannery	2,697	2,762	-64.56	-2.34%	6	29,584	0.4%	94.1	2.1%	39.0x	2.7x	DUTCHBANGL	41,061	1.0%	1.5	7.4x	0.9x
Jute	18,807	18,448	+359.33	+1.95%	3	4,305	0.1%	12.4	0.3%	NM	NM	UNILEVERCL	38,923	1.0%	2.9	40.5x	16.5x
Ceramics	565	583	-17.72	-3.04%	5	25,330	0.4%	179.3	4.0%	38.2x	1.5x	EBL	38,269	1.0%	37.7	6.3x	0.9x
Miscellaneous	4,463	4,481	-17.35	-0.39%	14	241,412	3.5%	111.6	2.5%	39.2x	1.9x	BESTHLDNG	37,179	0.9%	123.5	28.2x	0.6x
Corporate Bond**	4,126	4,172	-46.10	-1.10%	13	41,976	0.6%	1.3	0.0%	NM	NM	POWERGRID	32,429	0.8%	2.4	NM	0.3x
Treasury Bond**	77	86	-8.80	-10.24%	238	2,900,022	42.2%	1.1	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
CENTRALPHL	27.9	+7.7%	152.4	NM	5.1x	SQURPHARMA	121,789	7.1%	9.8x	1.6x	ASIATICLAB	40.8	-4.2%	406.6	21.5x	0.8x
NEWLINE	44.9	+7.4%	1.2	23.8x	1.8x	BATBC	74,086	4.3%	12.5x	4.2x	FUWANGCER	24.8	+3.3%	160.3	91.9x	2.1x
DAFODILCOM	83.6	+4.8%	6.1	NM	6.0x	BEXIMCO	69,196	4.0%	NM	1.2x	GOLDENSON	19.4	-8.1%	154.7	NM	1.0x
MONNOFABR	25.7	+4.0%	73.3	NM	1.0x	RENATA	68,042	4.0%	46.1x	3.1x	CENTRALPHL	27.9	+7.7%	152.4	NM	5.1x
FUWANGCER	24.8	+3.3%	160.3	91.9x	2.1x	BXPHERMA	45,564	2.7%	10.7x	1.2x	RENATA	851.2	-1.4%	149.0	46.1x	3.1x
ANLIMAYARN	42.0	+2.9%	4.3	NM	4.1x	GP	38,700	2.3%	9.9x	4.9x	BESTHLDNG	35.1	-3.0%	123.5	28.2x	0.6x
RUPALILIFE	131.4	+2.7%	34.7	NM	NM	BEACONPHAR	34,036	2.0%	72.5x	7.6x	SSSTEEL	14.1	-6.0%	102.3	NM	0.6x
SONALIANSH	621.8	+2.6%	12.3	49.9x	4.8x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	LHBL	72.6	+0.6%	100.9	14.2x	3.8x
ICBIBANK	4.0	+2.6%	3.0	NM	NM	BRACBANK	30,964	1.8%	8.9x	1.0x	BATBC	415.1	-1.8%	94.6	12.5x	4.2x
SONARBAINS	35.7	+2.3%	2.8	24.9x	1.8x	LHBL	28,853	1.7%	14.2x	3.8x	LOVELLO	50.7	-0.4%	86.0	46.9x	4.1x
						NBL	19,116	1.1%	NM	0.8x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	PUBALIBANK	18,457	1.1%	4.7x	0.7x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PLFSL	4.5	-10.0%	53.9	NM	NM	CITYBANK	18,190	1.1%	5.1x	0.7x	BDFINANCE	25.4	25.4	1.0	1,000	25.40
ROBI	27.0	-10.0%	20.5	44.3x	2x	OLYMPIC	16,818	1.0%	17.8x	3.0x	UTTARABANK	25.9	25.9	1.0	800	20.72
KPPL	24.0	-8.7%	19.6	NM	NM	ROBI	15,714	0.9%	44.3x	2.1x	CENTRALINS	59.3	59.0	2.0	322	19.11
DELTALIFE	94.1	-8.7%	15.4	NM	NM	BSRMLTD	14,210	0.8%	4.5x	0.6x	ATLASBANG	72.5	72.5	2.0	200	14.50
TAMIJTEX	117.5	-8.2%	1.2	17.7x	1.3x	PRIMEBANK	13,962	0.8%	5.1x	0.7x	BSRMLTD	90.0	90.0	1.0	150	13.50
GOLDENSON	19.4	-8.1%	154.7	NM	1.0x	UPGDCL	13,547	0.8%	12.4x	2.8x	EHL	89.1	84.3	3.0	127	11.24
USMANIAGL	40.6	-7.9%	0.3	NM	0.6x	SUMITPOWER	13,369	0.8%	11.1x	0.6x	NATLIFEINS	108.5	108.5	1.0	50	5.43
BBS	18.2	-7.6%	57.5	NM	1.1x	ALARABANK	13,112	0.8%	12.6x	1.1x	ORIONINFU	560.0	506.0	4.0	10	5.14
ORIONINFU	505.8	-7.4%	71.3	NM	34.8x						ORIONPHARM	71.9	71.9	1.0	69	4.96
GHAHL	18.0	-7.2%	76.0	NM	1.4x						AL-HAJTEX	159.4	159.4	1.0	27	4.28

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade	Important DSE News
BDFINANCE	25.4	25.4	25.4	1,000	1	PAPERPROC The Company will be placed in 'A' category from existing 'B' category with effect from March 20, 2024 as the Company has reported disbursement of 12% Cash and 8% Stock Dividend for the year ended June 30, 2023.
UTTARABANK	25.9	25.9	20.7	800	1	
CENTRALINS	59.3	59.0	19.1	322	2	
ATLASBANG	72.5	72.5	14.5	200	2	
BSRMLTD	90.0	90.0	13.5	150	1	
EHL	89.1	84.3	11.2	127	3	
NATLIFEINS	108.5	108.5	5.4	50	1	
ORIONINFU	560.0	506.0	5.1	10	4	
ORIONPHARM	71.9	71.9	5.0	69	1	
AL-HAJTEX	159.4	159.4	4.3	27	1	
DAFODILCOM	84.0	79.1	3.4	42	2	
GEMINISEA	366.0	365.0	3.3	9	3	
SANDHANINS	30.3	30.3	3.0	100	1	
BPML	69.8	69.8	2.8	40	1	
SEAPEARL	95.0	91.6	2.8	29	2	
JAMUNABANK	23.6	23.6	2.4	100	1	
LOVELLO	47.0	47.0	2.2	47	1	
LHBL	72.2	72.2	2.2	30	1	
FINEFOODS	190.0	190.0	1.6	9	1	
PEOPLESINS	44.1	44.1	1.4	32	1	
AIL	93.0	93.0	1.4	15	1	
BEXIMCO	127.1	127.1	1.2	10	1	
Total			159.9		45	

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
UNITEDINS		0.0%	10%	Record Date	21-Mar-24
LHBL		0.0%	50%	Record Date	24-Mar-24
EASTLAND		0.0%	10%	Record Date	2-Apr-24
UNILEVERCL		0.0%	300%	Record Date	2-Apr-24
IDLC		0.0%	15%	Record Date	4-Apr-24
DBH		0.0%	15%	Record Date	9-Apr-24

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.