

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.68%) lost 40.55 points and closed at 5,901.12. The blue-chip index DS30 (-0.32%), the Shariah-based index DSES (-0.62%), and the large-cap index CDSET (-0.21%) closed at 2,051.05, 1,285.03, and 1,115.79 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 1.57% followed by Engineering (-1.55%), Fuel & Power (-1.47%), Telecommunication (-1.34%), Bank (-0.40%), Pharmaceutical (-0.28%), and Food & Allied (-0.13%), respectively. Block trades contributed 1.6% of the overall market turnover. (+10.0%) was the most traded share with a turnover of BDT 330 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,901.12	5,941.66	-40.55	-0.68%	-5.5%
DS30	2,051.05	2,057.72	-6.67	-0.32%	-2.0%
DSES	1,285.03	1,293.03	-8.01	-0.62%	-5.8%
CDSET	1,115.79	1,118.10	-2.31	-0.21%	-7.2%

	Advanced	Declined	Unchanged	Total
All Category	65	304	28	397
A Category (Equity)	50	169	16	235
B Category (Equity)	5	96	4	105
N Category (Equity)	1	3	0	4
Z Category (Equity)	9	36	8	53
Mutual Funds	5	24	8	37
Corporate Bonds	2	0	1	3
Treasury Bonds	1	3	0	4

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,883,864	6,925,400	
	Mn USD	62,581	62,958	-0.6%
Turnover	Mn BDT	5,803	6,101	
	Mn USD	53	55	-4.9%
Volume	Mn Shares	188	188	+0.3%
No. of Trade		189,990	174,210	+9.1%

* Average Interbank Exchange Rate is BDT 110.00 as of Mar 24, 2024

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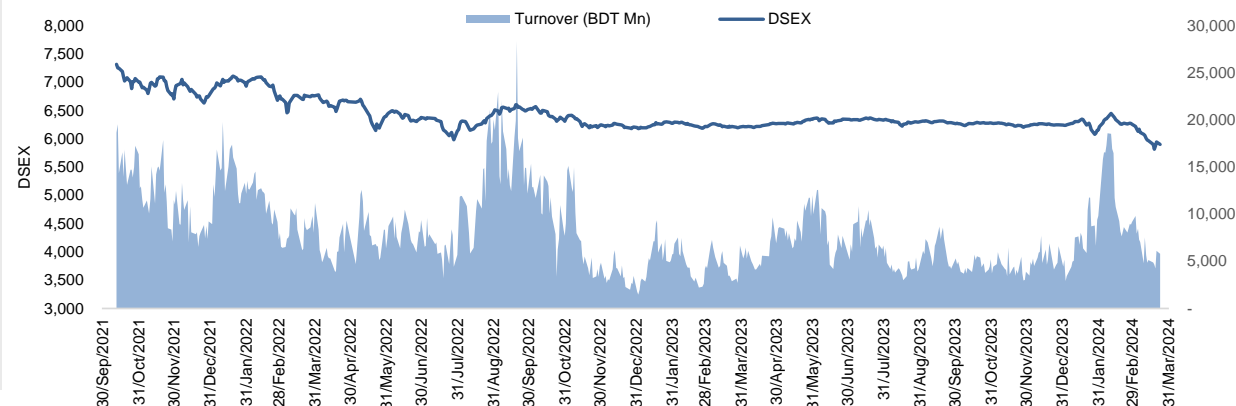


Figure: Sectorial Turnover (BDT Mn)

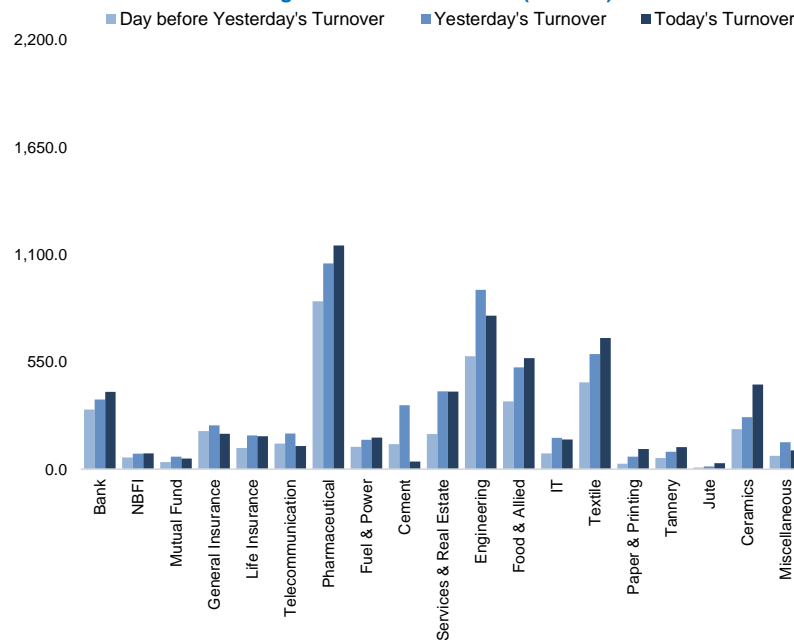
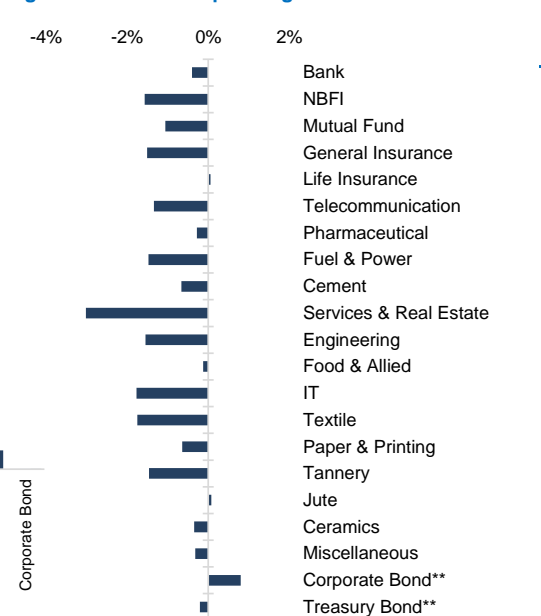


Figure: Sectorial Mcap Change



Market PE 16.7x

Market PB 1.4x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,442	1,448	-5.77	-0.40%	36	679,511	9.9%	395.9	6.9%	12.2x	0.7x	GP	327,043	8.2%	16.3	9.9x	4.9x
NBFI	1,343	1,365	-21.38	-1.57%	23	128,328	1.9%	81.3	1.4%	NM	NM	BATBC	225,234	5.6%	29.3	12.6x	4.2x
Mutual Fund	738	746	-7.91	-1.06%	37	34,507	0.5%	55.2	1.0%	NM	0.7x	WALTONHIL	213,746	5.3%	4.4	19.3x	2.0x
General Insurance	3,501	3,555	-53.54	-1.51%	43	100,947	1.5%	182.1	3.2%	18.5x	1.6x	SQURPHARMA	192,892	4.8%	46.2	9.8x	1.6x
Life Insurance	2,211	2,210	+1.23	+0.06%	15	58,780	0.9%	169.5	3.0%	NM	NM	ROBI	141,948	3.5%	97.0	44.4x	2.1x
Telecommunication	4,251	4,309	-57.87	-1.34%	3	492,044	7.2%	118.3	2.1%	12.8x	3.3x	BEXIMCO	103,842	2.6%	0.0	NM	1.2x
Pharmaceutical	3,440	3,450	-9.59	-0.28%	34	652,517	9.5%	1,146.2	20.1%	17.8x	2.0x	RENATA	96,597	2.4%	3.9	45.6x	3.0x
Fuel & Power	1,328	1,348	-19.86	-1.47%	23	340,814	5.0%	162.6	2.8%	24.8x	0.8x	LHBL	86,058	2.2%	0.0	14.5x	3.9x
Cement	2,617	2,634	-17.34	-0.66%	7	124,797	1.8%	39.7	0.7%	17.4x	2.6x	UPGDCL	83,824	2.1%	2.4	12.2x	2.7x
Services & Real Estate	1,745	1,799	-54.36	-3.02%	9	96,215	1.4%	397.2	7.0%	24.3x	0.7x	BERGERPBL	83,318	2.1%	6.2	25.6x	6.2x
Engineering	3,441	3,495	-54.14	-1.55%	42	398,424	5.8%	786.8	13.8%	18.1x	1.3x	BRACBANK	66,445	1.7%	13.4	8.9x	1.0x
Food & Allied	18,471	18,495	-23.58	-0.13%	21	338,916	4.9%	569.5	10.0%	17.6x	5.6x	BXPHARMA	53,400	1.3%	26.5	10.9x	1.2x
IT	2,907	2,959	-52.39	-1.77%	11	38,390	0.6%	151.8	2.7%	31.9x	2.5x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x
Textile	1,403	1,428	-24.96	-1.75%	58	141,418	2.1%	672.2	11.8%	NM	1.0x	ICB	51,342	1.3%	0.8	NM	1.2x
Paper & Printing	9,423	9,484	-60.76	-0.64%	6	42,573	0.6%	102.9	1.8%	62.4x	2.1x	BEACONPHAR	48,857	1.2%	33.2	74.0x	7.7x
Tannery	2,740	2,781	-40.56	-1.46%	6	30,057	0.4%	112.5	2.0%	39.6x	2.8x	DUTCHBANGL	40,912	1.0%	1.1	7.4x	0.9x
Jute	18,914	18,899	+14.90	+0.08%	3	4,330	0.1%	30.4	0.5%	NM	NM	BESTHLDNG	40,251	1.0%	311.1	30.5x	0.7x
Ceramics	612	614	-2.11	-0.34%	5	27,429	0.4%	434.2	7.6%	41.4x	1.6x	UNILEVERCL	39,061	1.0%	1.8	40.6x	16.6x
Miscellaneous	4,485	4,499	-14.46	-0.32%	14	242,573	3.5%	96.9	1.7%	39.3x	1.9x	EBL	38,149	1.0%	13.5	6.2x	0.9x
Corporate Bond**	4,245	4,211	+33.81	+0.80%	16	42,867	0.6%	2.0	0.0%	NM	NM	POWERGRID	32,144	0.8%	0.7	NM	0.3x
Treasury Bond**	76	76	-0.16	-0.21%	238	2,857,465	41.6%	1.2	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ASIATICLAB	49.7	+10.0%	330.4	26.2x	1.0x	SQURPHARMA	121,789	7.1%	9.8x	1.6x	ASIATICLAB	49.7	+10.0%	330.4	26.2x	1.0x
RUPALIBANK	34.7	+9.5%	54.4	25.8x	0.9x	BATBC	74,086	4.3%	12.6x	4.2x	BESTHLDNG	38.0	-4.0%	311.1	30.5x	0.7x
CRYSTALINS	111.9	+5.5%	16.9	40.4x	4.8x	BEXIMCO	69,196	4.0%	NM	1.2x	FUWANGCER	25.7	-0.4%	235.8	95.2x	2.1x
TUNGHAI	4.7	+4.4%	0.8	NM	NM	RENATA	68,042	4.0%	45.6x	3.0x	GOLDENSON	22.1	-3.5%	214.9	NM	1.2x
ICBAGRANI1	8.1	+3.8%	0.2	NM	1.1x	BXPHARMA	45,564	2.7%	10.9x	1.2x	CENTRALPHL	28.6	-	205.9	NM	5.3x
USMANIAGL	44.8	+3.5%	0.0	NM	0.6x	GP	38,700	2.3%	9.9x	4.9x	MALEKSPIN	35.8	-0.3%	195.0	15.9x	0.7x
EMERALDOIL	69.2	+3.4%	154.0	53.4x	NM	BEACONPHAR	34,036	2.0%	74.0x	7.7x	SPCERAMICS	40.0	+3.4%	191.4	NM	1.3x
SPCERAMICS	40.0	+3.4%	191.4	NM	1.3x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	EMERALDOIL	69.2	+3.4%	154.0	53.4x	NM
PRAGATILIF	110.2	+3.3%	26.5	NM	NM	BRACBANK	30,964	1.8%	8.9x	1.0x	ORIONPHARM	70.0	-2.0%	142.9	15.6x	0.8x
RUPALILIFE	139.8	+2.9%	59.1	NM	NM	LHBL	28,853	1.7%	14.5x	3.9x	GHAIL	19.1	-4.0%	111.5	NM	1.4x
						NBL	19,116	1.1%	NM	0.8x						
						PUBALIBANK	18,457	1.1%	4.8x	0.7x						
						CITYBANK	18,190	1.1%	5.3x	0.7x						
						OLYMPIC	16,818	1.0%	18.1x	3.0x						
						ROBI	15,714	0.9%	44.4x	2.1x						
						BSRMLTD	14,210	0.8%	4.5x	0.6x						
						PRIMEBANK	13,962	0.8%	5.3x	0.7x						
						UPGDCL	13,547	0.8%	12.2x	2.7x						
						SUMITPOWER	13,369	0.8%	11.3x	0.6x						
						ALARABANK	13,112	0.8%	12.7x	1.1x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ABBANK	9.3	-7.9%	60.7	10.8x	0.3x						RUPALILIFE	137.0	134.0	4.0	170	22.79
NEWLINE	42.0	-7.9%	0.1	22.2x	2x						WALTONHIL	713.5	703.5	11.0	20	14.19
AFCAGRO	15.8	-7.1%	3.3	NM	0.9x						ADVENT	30.9	30.9	2.0	225	6.96
AFTABAUTO	46.3	-7.0%	80.7	NM	0.9x						FINEFOODS	183.0	165.0	3.0	34	6.09
RSRMSTEEL	17.8	-6.8%	3.3	NM	0.4x						NATLIFEINS	106.5	106.5	1.0	50	5.33
KARNAPHULI	41.9	-6.7%	34.7	24.8x	2.0x						LOVELLO	53.8	53.8	1.0	80	4.30
GQBALLPEN	119.2	-6.3%	20.3	NM	1.0x						MALEKSPIN	39.4	38.0	2.0	90	3.51
HRTEX	87.2	-5.7%	9.3	NM	2.1x						PREMIERCEM	60.1	60.1	1.0	50	3.01
ACTIVEFINE	14.9	-5.7%	6.2	NM	0.7x						BEACHHATCH	65.9	63.5	2.0	44	2.82
SAIFPOWER	21.8	-5.6%	16.1	34.1x	1.4x						BBSCABLES	40.0	40.0	1.0	58	2.32

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

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** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
RUPALILIFE	137.0	134.0	22.8	170	4
WALTONHIL	713.5	703.5	14.2	20	11
ADVENT	30.9	30.9	7.0	225	2
FINEFOODS	183.0	165.0	6.1	34	3
NATLIFEINS	106.5	106.5	5.3	50	1
LOVELLO	53.8	53.8	4.3	80	1
MALEKSPIN	39.4	38.0	3.5	90	2
PREMIERCEM	60.1	60.1	3.0	50	1
BEACHHATCH	65.9	63.5	2.8	44	2
BBSCABLES	40.0	40.0	2.3	58	1
ARGONDENIM	18.4	18.4	2.2	120	1
ACFL	22.8	22.8	2.2	95	1
BEXIMCO	105.0	104.1	1.8	18	3
CENTRALINS	58.6	58.6	1.8	30	1
JAMUNAOIL	174.0	174.0	1.7	10	1
SEAPEARL	104.5	104.5	1.7	17	1
AGNISYSL	28.6	28.6	1.1	37	1
GQBALLPEN	139.1	139.1	1.0	7	1
SALVOCHEM	53.9	53.9	1.0	18	1
EIL	39.0	39.0	1.0	25	1
KBPPWBIL	191.0	191.0	1.0	5	1
SKTRIMS	32.1	32.1	0.9	29	1
Total			95.0		52

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
EASTLAND		0.0%	10%	Record Date	2-Apr-24
UNILEVERCL		0.0%	300%	Record Date	2-Apr-24
IDLC		0.0%	15%	Record Date	4-Apr-24
DBH		0.0%	15%	Record Date	9-Apr-24
TOSRIFA		2.0%	0%	Record Date	II be notified la

Important DSE News

CENTRALINS

The Board of Directors has recommended 12% Cash Dividend for the year ended December 31, 2023. Date of AGM: 12.06.2024, Time: 11:00 AM, Venue: Hybrid Meeting (Place and Link will be communicated with AGM Notice). Record Date: 30.04.2024. The Company has also reported EPS of Tk. 1.98, NAV per share of Tk. 49.96 and NOCFPS of Tk. 2.20 for the year ended December 31, 2023 as against Tk. 2.03, Tk. 49.45 and Tk. 2.51 respectively for the year ended December 31, 2022.

ICBIBANK

The Board of Directors has recommended No Dividend for the year ended December 31, 2023. Date of AGM: 11.07.2024, Time: 10:30 AM, Venue: Hybrid System at TCB Auditorium, TCB Bhaban (1st Floor), Karwanbazar, Dhaka-1215. Record Date: 09.05.2024. The Company has reported EPS of Tk. (0.85), NAV per share of Tk. (19.36) and NOCFPS of Tk. 0.82 for the year ended December 31, 2023 as against Tk. (0.38), Tk. (18.51) and Tk. (0.88) respectively for the year ended December 31, 2022.

RUPALIBANK

The Company has informed that the Financial Institutions Division under the Ministry of Finance has given consent to increase the authorised capital of Rupali Bank PLC. from Tk. 700 (Seven Hundred) Cr. To Tk. 2500 (Two Thousand Five hundred) Cr. for the issuance of ordinary shares against Government equity as per their letter No. 53.00.0000.312.35.001.20.69 dated 20 March 2024.

IMAMBUTTON

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name, trading code and sector change of the Company. Accordingly, the name of the Company will be 'Hami Industries PLC' instead of 'Imam Button Industries Limited' and DSE Trading Code for Hami Industries PLC will be "HAMI" instead of "IMAMBUTTON" and sector will be "Miscellaneous" instead of "Pharmaceuticals and Chemicals" with effect from March 25, 2024. Other things (except name, trading code and sector) will remain unchanged.

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