

Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.27%) gained 15.65 points and closed at 5,778.33. The blue-chip index DS30 (-0.05%), the Shariah-based index DSES (+0.18%), and the large-cap index CDSET (-0.06%) closed at 2,011.09, 1,254.54, and 1,094.70 points, respectively. Large-cap sectors posted mixed performance today. NBF1 booked the highest gain of 1.60%, followed by Bank (+0.57%), Fuel & Power (+0.31%), Telecommunication (+0.04%), Pharmaceutical (-0.32%), Food & Allied (-0.72%), and Engineering (-2.22%), respectively. Block trades contributed 5.0% of the overall market turnover. Central Pharmaceuticals Limited (-4.5%) was the most traded share with a turnover of BDT 245 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,778.33	5,762.68	+15.65	+0.27%	-7.5%
DS30	2,011.09	2,012.07	-0.99	-0.05%	-4.0%
DSES	1,254.54	1,252.35	+2.19	+0.18%	-8.0%
CDSET	1,094.70	1,095.34	-0.64	-0.06%	-9.0%

	Advanced	Declined	Unchanged	Total
All Category	221	120	54	395
A Category (Equity)	126	76	32	234
B Category (Equity)	63	28	14	105
N Category (Equity)	4	0	0	4
Z Category (Equity)	28	16	8	52
Mutual Funds	10	11	16	37
Corporate Bonds	1	1	0	2
Treasury Bonds	1	0	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,792,290	6,791,977	
	Mn USD	61,748	61,745	+0.0%
Turnover	Mn BDT	4,111	5,388	-23.7%
	Mn USD	37	49	
Volume	Mn Shares	128	161	-20.5%
No. of Trade		130,145	154,706	-15.9%

* Average Interbank Exchange Rate is BDT 110.00 as of Mar 28, 2024

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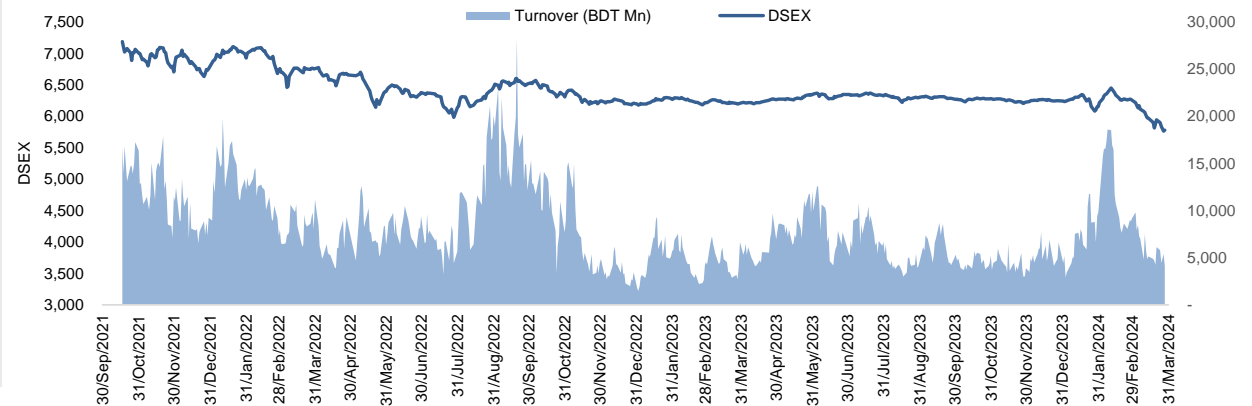


Figure: Sectorial Turnover (BDT Mn)

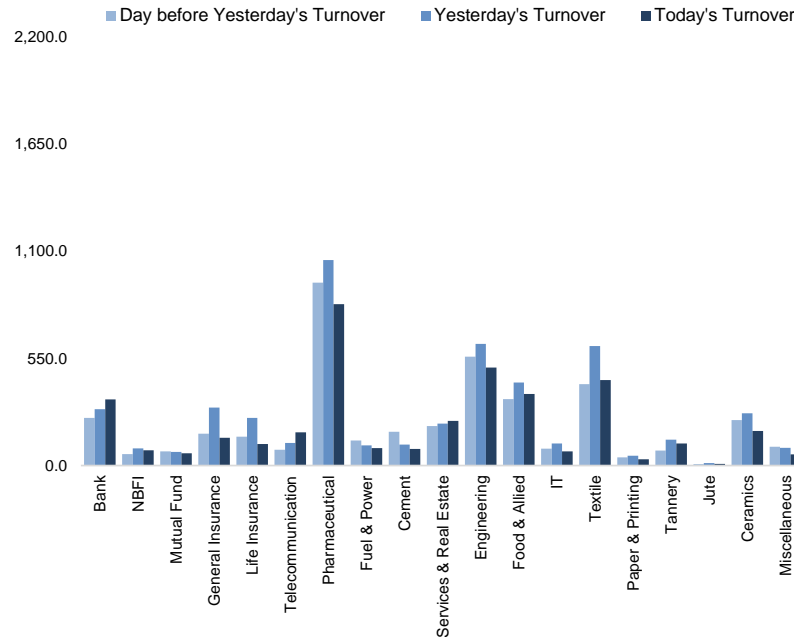
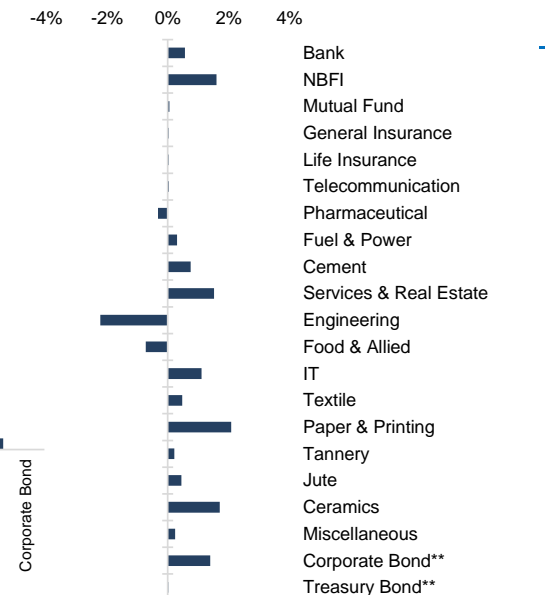


Figure: Sectorial Mcap Change



Market PE 16.2x

Market PB 1.3x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,431	1,423	+8.13	+0.57%	36	674,097	9.9%	338.8	8.7%	11.8x	0.7x	GP	318,401	8.2%	86.9	9.6x	4.8x
NBFI	1,296	1,275	+20.42	+1.60%	23	123,758	1.8%	77.5	2.0%	NM	NM	BATBC	214,272	5.5%	66.4	12.0x	4.0x
Mutual Fund	719	719	+0.38	+0.05%	37	33,632	0.5%	63.3	1.6%	NM	0.7x	WALTONHIL	198,660	5.1%	9.5	17.9x	1.9x
General Insurance	3,378	3,377	+1.00	+0.03%	43	97,394	1.4%	142.9	3.7%	17.8x	1.5x	SQURPHARMA	192,892	4.9%	78.4	9.8x	1.6x
Life Insurance	2,157	2,156	+0.56	+0.03%	15	57,339	0.8%	110.9	2.8%	NM	NM	ROBI	143,519	3.7%	78.2	44.9x	2.1x
Telecommunication	4,183	4,182	+1.52	+0.04%	3	484,215	7.1%	170.7	4.4%	12.6x	3.3x	BEXIMCO	103,842	2.7%	0.0	NM	1.2x
Pharmaceutical	3,338	3,348	-10.66	-0.32%	33	631,870	9.3%	827.4	21.2%	17.2x	1.9x	RENATA	87,949	2.3%	9.9	41.6x	2.8x
Fuel & Power	1,314	1,310	+4.01	+0.31%	23	337,259	5.0%	89.4	2.3%	24.6x	0.8x	UPGDCL	83,070	2.1%	1.2	12.1x	2.7x
Cement	2,483	2,464	+18.67	+0.76%	7	118,399	1.7%	85.6	2.2%	16.5x	2.5x	BERGERPBL	82,242	2.1%	1.9	25.3x	6.1x
Services & Real Estate	1,705	1,679	+25.60	+1.52%	9	94,021	1.4%	229.6	5.9%	23.8x	0.7x	LHBL	79,902	2.0%	71.7	13.4x	3.6x
Engineering	3,273	3,347	-74.35	-2.22%	42	378,986	5.6%	502.4	12.9%	17.2x	1.2x	BRACBANK	64,836	1.7%	43.7	8.7x	1.0x
Food & Allied	17,776	17,906	-129.81	-0.72%	21	326,160	4.8%	367.2	9.4%	16.9x	5.4x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x
IT	2,853	2,822	+31.45	+1.11%	11	37,680	0.6%	72.9	1.9%	31.3x	2.5x	BXPHERMA	51,124	1.3%	11.3	10.4x	1.1x
Textile	1,358	1,352	+6.47	+0.48%	58	136,917	2.0%	438.8	11.2%	NM	0.9x	ICB	48,913	1.3%	0.3	NM	1.1x
Paper & Printing	9,074	8,888	+185.34	+2.09%	6	40,996	0.6%	32.5	0.8%	60.1x	2.0x	BEACONPHAR	45,807	1.2%	22.3	69.3x	7.2x
Tannery	2,618	2,612	+5.78	+0.22%	6	28,718	0.4%	112.5	2.9%	37.9x	2.6x	DUTCHBANGL	41,061	1.1%	0.5	7.4x	0.9x
Jute	18,212	18,129	+82.36	+0.45%	3	4,169	0.1%	8.0	0.2%	NM	NM	BESTHLDNG	39,192	1.0%	132.7	29.7x	0.7x
Ceramics	590	580	+9.95	+1.72%	5	26,435	0.4%	177.1	4.5%	39.9x	1.6x	UNILEVERCL	38,967	1.0%	0.9	40.5x	16.5x
Miscellaneous	4,454	4,443	+10.83	+0.24%	15	242,185	3.6%	57.9	1.5%	39.3x	1.9x	EBL	38,752	1.0%	35.5	6.3x	1.0x
Corporate Bond**	4,287	4,228	+59.06	+1.40%	16	42,968	0.6%	0.6	0.0%	NM	NM	POWERGRID	31,788	0.8%	2.5	NM	0.3x
Treasury Bond**	76	76	+0.02	+0.02%	238	2,864,682	42.2%	0.1	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
IPDC	25.8	+9.8%	32.0	20.9x	1.5x	SQURPHARMA	121,789	7.1%	9.8x	1.6x	CENTRALPHL	29.7	-4.5%	244.8	NM	5.5x
AFTABAUTO	45.3	+8.6%	55.6	NM	0.9x	BATBC	74,086	4.3%	12.0x	4.0x	ASIATICLAB	48.2	+1.5%	178.1	25.4x	1.0x
UNIONCAP	9.3	+8.1%	2.9	NM	NM	BEXIMCO	69,196	4.0%	NM	1.2x	GOLDENSON	22.2	+2.8%	153.7	NM	1.2x
ACMEPL	24.2	+8.0%	47.2	23.0x	1.3x	RENATA	68,042	4.0%	41.6x	2.8x	AIL	97.1	+1.3%	137.4	46.2x	4.0x
NITOLINS	37.8	+8.0%	0.3	19.3x	1.3x	BXPHERMA	45,564	2.7%	10.4x	1.1x	BESTHLDNG	37.0	+1.6%	132.7	29.7x	0.7x
BIFC	6.7	+6.3%	0.1	NM	NM	GP	38,700	2.3%	9.6x	4.8x	FORTUNE	42.3	+0.2%	106.0	40.5x	2.8x
BEACHHATCH	57.9	+6.2%	21.9	35.1x	5x	BEACONPHAR	34,036	2.0%	69.3x	7.2x	GP	235.8	-1.2%	86.9	9.6x	4.8x
NAVANAPHAR	89.7	+6.2%	11.3	22.4x	2.2x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	FUWANGCER	24.8	+0.4%	86.6	91.9x	2.1x
GQBALLPEN	117.0	+5.3%	10.9	NM	1.0x	BRACBANK	30,964	1.8%	8.7x	1.0x	SPCERAMICS	39.5	+1.5%	85.6	NM	1.3x
EHL	85.7	+5.0%	26.4	11.4x	1.1x	LHBL	28,853	1.7%	13.4x	3.6x	SQURPHARMA	217.6	-0.0%	78.4	9.8x	1.6x
						NBL	19,116	1.1%	NM	0.8x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	PUBALIBANK	18,457	1.1%	4.6x	0.6x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
MERCINS	31.7	-4.8%	0.7	18.2x	1.5x	CITYBANK	18,190	1.1%	4.3x	0.7x	EMERALDOIL	62.5	59.2	39.0	1,299	80.96
WALTONHIL	655.8	-4.7%	9.5	17.9x	2x	OLYMPIC	16,818	1.0%	18.0x	3.0x	AIL	95.0	89.0	8.0	316	29.54
CENTRALPHL	29.7	-4.5%	244.8	NM	5.5x	ROBI	15,714	0.9%	44.9x	2.1x	ACFL	22.3	22.3	2.0	695	15.50
GLDNJMF	10.0	-3.8%	6.4	NM	1.0x	BSRMLTD	14,210	0.8%	4.5x	0.6x	SEAPPEARL	97.0	91.0	2.0	139	13.40
RENATA	766.8	-3.6%	9.9	41.6x	2.8x	PRIMEBANK	13,962	0.8%	5.3x	0.7x	LOVELLO	48.0	48.0	1.0	258	12.38
GBBPOWER	11.3	-3.4%	0.8	NM	0.6x	UPGDCL	13,547	0.8%	12.1x	2.7x	BEACONPHAR	199.4	199.4	1.0	50	9.97
ARAMIT	267.9	-3.2%	8.2	NM	1.9x	SUMITPOWER	13,369	0.8%	11.5x	0.6x	SHYAMPSUG	205.0	180.0	10.0	35	6.88
PIONEERINS	58.2	-3.2%	1.9	11.0x	1.3x	ALARABANK	13,112	0.8%	12.7x	1.1x	BEXIMCO	114.1	104.1	6.0	48	5.24
NORTHERN	146.5	-2.9%	0.1	NM	1.8x						KAY&QUE	239.0	239.0	2.0	17	4.06
ECABLES	146.3	-2.7%	3.0	NM	0.4x						SIMTEX	23.8	23.0	2.0	90	2.11

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EMERALDOIL	62.5	59.2	81.0	1,299	39
AIL	95.0	89.0	29.5	316	8
ACFL	22.3	22.3	15.5	695	2
SEAPEARL	97.0	91.0	13.4	139	2
LOVELLO	48.0	48.0	12.4	258	1
BEACONPHAR	199.4	199.4	10.0	50	1
SHYAMPSUG	205.0	180.0	6.9	35	10
BEXIMCO	114.1	104.1	5.2	48	6
KAY&QUE	239.0	239.0	4.1	17	2
SIMTEX	23.8	23.0	2.1	90	2
1STPRIMFMF	38.0	38.0	2.0	53	1
EBL	34.0	34.0	1.9	55	1
RENATA	760.0	760.0	1.8	2	1
CITYBANK	42.0	42.0	1.7	40	1
BATBC	399.9	399.9	1.6	4	1
ETL	14.1	12.8	1.3	100	2
GENEXIL	66.0	66.0	1.3	20	1
SALVOCHEM	51.0	51.0	1.1	23	1
EIL	40.8	40.8	1.0	25	1
BEACHHATCH	59.5	59.5	1.0	16	1
RELIANCE1	17.3	17.3	1.0	56	1
SUNLIFEINS	54.0	54.0	0.8	14	1
Total			204.9		100

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
EASTLAND		0.0%	10%	Record Date	2-Apr-24
UNILEVERCL		0.0%	300%	Record Date	2-Apr-24
IDLC		0.0%	15%	Record Date	4-Apr-24
DBH		0.0%	15%	Record Date	9-Apr-24
CITYBANK		10.0%	15%	Record Date	24-Apr-24
CENTRALINS		0.0%	12%	Record Date	30-Apr-24
ICBIBANK		0.0%	0%	Record Date	9-May-24

Important DSE News

CITYBANK

The Board of Directors has recommended 15% Cash Dividend and 10% Stock Dividend for the year ended December 31, 2023. Date of AGM: 30.05.2024, Time and Venue: Will be notified later, Record Date: 23.04.2024. The Company has also reported Consolidated EPS of Tk. 5.21, Consolidated NAV per share of Tk. 31.42 and Consolidated NOCFPS of Tk. 3.19 for the year ended December 31, 2023 as against Tk. 3.90 (Adjusted), Tk. 27.66 (Adjusted) and Tk. 11.42 (Adjusted) respectively for the year ended December 31, 2022. Reasons for recommending stock dividend: Stock dividend has been recommended to strengthen capital base of the Bank for supporting future business growth and also to improve certain regulatory ratios.

SINGERBD

Refer to their earlier news disseminated by DSE on 02.06.2022 regarding agreement to establish new manufacturing complex, the company has further informed that the Bangladesh Economic Zones Authority (BEZA) has approved the trial production of Singer Bangladesh Limited-Home Appliances Plant located at the Bangladesh Special Economic Zone (BSEZ) at Araihaazar, Narayangonj.

NHFIL

The Company has informed that Bangladesh Bank vide their letter dated 24.03.2024 accorded its final approval to National Housing Finance PLC to commence the Islamic Shari'ah based business under "Islamic Business Wing" through its existing 10 (ten) branches.

NAVANAPHAR

Refer to their earlier news disseminated by DSE on 12.06.2023, the Company has further informed that the Bangladesh Securities and Exchange Commission (BSEC) has given its kind consent to issue Navana Pharmaceuticals Partial Convertible Bond amounting BDT 150 crore (Taka one Fifty Crore) at face value per unit BDT 100,000 (One lac) only vide its Consent Letter dated March 27, 2024, to refinance the existing bank loan of the company. The full payment of the Bond is backed by Bank Guarantee.

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