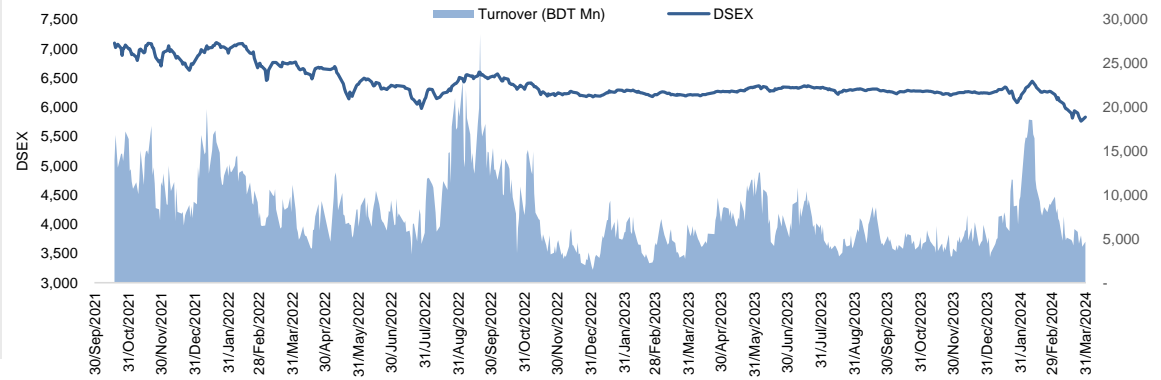


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.89%) gained 51.37 points and closed at 5,829.70. The blue-chip index DS30 (+0.51%), the Shariah-based index DSES (+0.94%), and the large-cap index CDSET (+0.63%) closed at 2,021.30, 1,266.31, and 1,101.57 points, respectively. Most of the large-cap sectors posted positive performance today. Food & Allied booked the highest gain of 1.34% followed by NBF1 (+1.16%), Telecommunication (+0.82%), Pharmaceutical (+0.75%), Bank (+0.56%), Fuel & Power (+0.50%), and Engineering (+0.03%), respectively. Block trades contributed 9.5% of the overall market turnover. Central Pharmaceuticals Limited (+3.4%) was the most traded share with a turnover of BDT 247 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,829.70	5,778.33	+51.37	+0.89%	-6.7%
DS30	2,021.30	2,011.09	+10.21	+0.51%	-3.5%
DSES	1,266.31	1,254.54	+11.77	+0.94%	-7.2%
CDSET	1,101.57	1,094.70	+6.87	+0.63%	-8.4%

	Advanced	Declined	Unchanged	Total
All Category	273	74	49	396
A Category (Equity)	155	39	40	234
B Category (Equity)	84	16	5	105
N Category (Equity)	2	2	0	4
Z Category (Equity)	32	17	4	53
Mutual Funds	19	1	17	37
Corporate Bonds	1	1	0	2
Treasury Bonds	2	0	0	2

\* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,833,038	6,792,290	+0.6%
	Mn USD	62,119	61,748	
Turnover	Mn BDT	4,670	4,111	+13.6%
	Mn USD	42	37	
Volume	Mn Shares	163	128	+27.2%
No. of Trade		127,115	130,145	-2.3%

\* Average Interbank Exchange Rate is BDT 110.00 as of Mar 31, 2024

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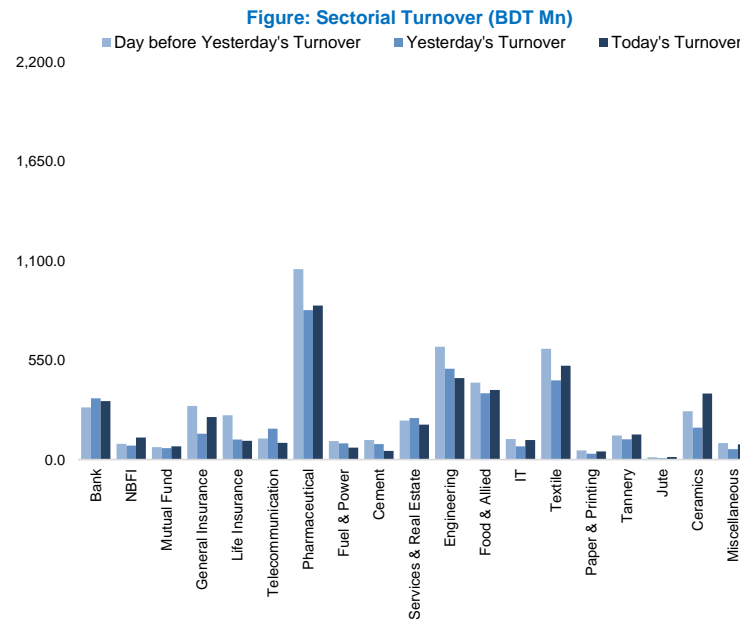
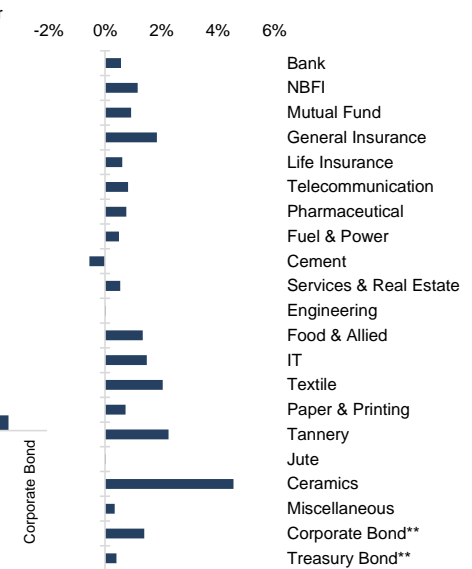


Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change



Market PE 16.3x  
Market PB 1.4x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB	
Bank	1,439	1,431	+8.06	+0.56%	36	677,892	9.9%	323.1	7.6%	11.9x	0.7x	GP	321,101	8.2%	8.4	9.7x	4.8x	
NBFI	1,311	1,296	+15.01	+1.16%	23	125,192	1.8%	122.0	2.9%	NM	NM	BATBC	218,052	5.5%	26.0	12.2x	4.1x	
Mutual Fund	726	719	+6.66	+0.93%	37	33,944	0.5%	72.9	1.7%	NM	0.7x	WALTONHIL	196,903	5.0%	7.6	17.8x	1.9x	
General Insurance	3,440	3,378	+62.06	+1.84%	43	99,183	1.5%	235.4	5.6%	18.1x	1.5x	SQURPHARMA	192,980	4.9%	56.9	9.8x	1.6x	
Life Insurance	2,170	2,157	+13.17	+0.61%	15	57,689	0.8%	103.5	2.4%	NM	NM	ROBI	144,567	3.7%	80.8	45.2x	2.2x	
Telecommunication	4,217	4,183	+34.23	+0.82%	3	488,178	7.2%	92.4	2.2%	12.7x	3.3x	BEXIMCO	103,842	2.6%	0.0	NM	1.2x	
Pharmaceutical	3,356	3,331	+25.00	+0.75%	33	636,611	9.3%	852.9	20.2%	17.3x	1.9x	RENATA	89,004	2.3%	5.5	42.1x	2.8x	
Fuel & Power	1,320	1,314	+6.52	+0.50%	23	338,934	5.0%	65.9	1.6%	24.7x	0.8x	UPGDCL	84,056	2.1%	0.9	12.3x	2.7x	
Cement	2,469	2,483	-13.76	-0.55%	7	117,743	1.7%	47.5	1.1%	16.4x	2.4x	BERGERPBL	82,905	2.1%	0.4	25.5x	6.2x	
Services & Real Estate	1,714	1,705	+9.17	+0.54%	9	94,527	1.4%	192.7	4.6%	23.9x	0.7x	LHBL	79,322	2.0%	29.9	13.3x	3.6x	
Engineering	3,274	3,273	+0.84	+0.03%	42	379,083	5.6%	451.4	10.7%	17.2x	1.2x	BRACBANK	64,675	1.6%	21.9	8.6x	1.0x	
Food & Allied	18,014	17,776	+237.64	+1.34%	21	330,521	4.8%	385.3	9.1%	17.1x	5.4x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x	
IT	2,895	2,853	+42.21	+1.48%	11	38,237	0.6%	108.6	2.6%	31.8x	2.5x	BXPHARMA	51,927	1.3%	10.4	10.6x	1.2x	
Textile	1,386	1,358	+27.82	+2.05%	58	139,722	2.0%	520.0	12.3%	NM	0.9x	ICB	48,740	1.2%	0.7	NM	1.1x	
Paper & Printing	9,140	9,074	+66.20	+0.73%	6	41,295	0.6%	44.8	1.1%	60.6x	2.0x	BEACONPHAR	47,447	1.2%	39.8	71.8x	7.5x	
Tannery	2,677	2,618	+59.04	+2.26%	6	29,366	0.4%	138.7	3.3%	38.7x	2.7x	DUTCHBANGL	41,735	1.1%	1.5	7.6x	0.9x	
Jute	18,217	18,212	+4.92	+0.03%	3	4,170	0.1%	13.9	0.3%	NM	NM	BESTHLDNG	39,086	1.0%	117.3	29.7x	0.7x	
Ceramics	617	590	+26.87	+4.56%	5	27,640	0.4%	365.9	8.7%	41.7x	1.6x	EBL	38,632	1.0%	44.2	6.3x	1.0x	
Miscellaneous	4,470	4,454	+15.22	+0.34%	15	243,021	3.6%	84.3	2.0%	39.4x	1.9x	UNILEVERCL	38,612	1.0%	0.9	40.2x	16.4x	
Corporate Bond**	4,347	4,287	+59.69	+1.39%	16	43,245	0.6%	0.1	0.0%	NM	NM	POWERGRID	31,859	0.8%	2.6	NM	0.3x	
Treasury Bond**	76	76	+0.31	+0.41%	237	2,876,418	42.2%	6.0	0.1%	NM	NM							

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SPCERAMICS	43.4	+9.9%	234.3	NM	1.4x
INTECH	25.8	+9.8%	2.3	80.6x	198.5x
MALEKSPIN	37.4	+9.4%	188.5	16.6x	0.7x
CITYGENINS	88.7	+8.4%	51.5	29.4x	4.3x
MAKSONSPIN	12.1	+8.0%	13.7	NM	0.9x
TALLUSPIN	7.0	+7.7%	0.3	NM	0.4x
SAFKOSPINN	14.5	+6.6%	1.4	NM	2x
METROSPIN	18.6	+6.3%	2.4	NM	1.2x
IPDC	27.3	+5.8%	71.3	29.7x	1.5x
CENTRALINS	55.6	+5.7%	19.2	28.1x	1.1x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,789	7.0%	9.8x	1.6x
BATBC	74,086	4.3%	12.2x	4.1x
BEXIMCO	69,196	4.0%	NM	1.2x
RENATA	68,042	3.9%	42.1x	2.8x
BXPHARMA	45,564	2.6%	10.6x	1.2x
GP	38,700	2.2%	9.7x	4.8x
BEACONPHAR	34,036	2.0%	71.8x	7.5x
ISLAMIBANK	33,649	1.9%	8.5x	0.7x
BRACBANK	30,964	1.8%	8.6x	1.0x
LHBL	28,853	1.7%	13.3x	3.6x
NBL	19,116	1.1%	NM	0.8x
PUBALIBANK	18,457	1.1%	4.7x	0.7x
CITYBANK	18,190	1.0%	4.4x	0.7x
OLYMPIC	16,818	1.0%	18.3x	3.0x
ROBI	15,714	0.9%	45.2x	2.2x
BSRMLTD	14,210	0.8%	4.5x	0.6x
BESTHLDNG	14,098	0.8%	29.7x	0.7x
PRIMEBANK	13,962	0.8%	5.3x	0.7x
UPGDCL	13,547	0.8%	12.3x	2.7x
SUMITPOWER	13,369	0.8%	11.5x	0.6x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
CENTRALPHL	30.7	+3.4%	247.4	NM	5.6x
SPCERAMICS	43.4	+9.9%	234.3	NM	1.4x
ASIATICLAB	45.7	-5.2%	205.5	24.1x	0.9x
MALEKSPIN	37.4	+9.4%	188.5	16.6x	0.7x
FORTUNE	44.6	+5.4%	134.1	42.7x	2.9x
GOLDENSON	21.7	-2.3%	125.4	NM	1.1x
FUWANGCER	25.7	+3.6%	123.6	95.2x	2.1x
BESTHLDNG	36.9	-0.3%	117.3	29.7x	0.7x
AIL	97.6	+0.5%	92.8	46.5x	4.0x
LOVELLO	54.6	+2.8%	84.9	50.6x	4.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ASIATICLAB	45.7	-5.2%	205.5	24.1x	0.9x
RECKITT BEN	4,687.9	-5.0%	5.6	27.0x	19x
BIFC	6.4	-4.5%	0.2	NM	NM
FIRSTFIN	4.3	-4.4%	0.1	NM	NM
UTTARAFIN	22.8	-3.8%	0.4	NM	0.3x
KEYACOSMET	5.1	-3.8%	2.0	NM	0.4x
VAMLRBBF	5.3	-3.6%	1.4	NM	0.6x
NITOLINS	36.8	-2.6%	0.6	18.8x	1.2x
FAMILYTEX	3.7	-2.6%	1.7	NM	0.3x
RUPALILIFE	137.4	-2.5%	34.7	NM	NM

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SOUTHEASTB	11.2	11.2	2.0	22,427	251.18
EMERALDOIL	63.0	58.0	51.0	998	60.82
ICBSONALI1	9.0	9.0	6.0	3,000	27.00
EGEN	31.5	31.5	1.0	470	14.81
1STPRIMFMF	37.0	36.7	9.0	370	13.62
AIL	94.1	94.0	5.0	120	11.28
ORIONINFU	541.0	455.0	5.0	23	11.21
FINEFOODS	174.2	173.0	3.0	53	9.21
PEOPLESINS	44.0	44.0	1.0	151	6.65
ACFL	22.4	22.4	2.0	290	6.50

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SOUTHEASTB	11.2	11.2	251.2	22,427	2
EMERALDOIL	63.0	58.0	60.8	998	51
ICBSONALI1	9.0	9.0	27.0	3,000	6
EGEN	31.5	31.5	14.8	470	1
1STPRIMFMF	37.0	36.7	13.6	370	9
AIL	94.1	94.0	11.3	120	5
ORIONINFU	541.0	455.0	11.2	23	5
FINEFOODS	174.2	173.0	9.2	53	3
PEOPLESINS	44.0	44.0	6.6	151	1
ACFL	22.4	22.4	6.5	290	2
LHBL	71.5	68.0	3.7	54	2
AFTABAUTO	47.0	47.0	3.5	75	2
NPOLYMER	48.3	48.3	3.4	70	1
MEGHNACEM	75.0	75.0	3.4	45	1
PARAMOUNT	57.5	57.0	2.9	50	2
QUASEMIND	37.3	37.1	2.2	59	2
LOVELLO	51.0	51.0	2.0	40	1
EIL	41.0	40.4	1.8	44	2
SEAPEARL	90.8	90.8	1.5	17	2
IPDC	36.0	36.0	1.3	35	1
MALEKSPIN	35.6	35.6	1.1	30	1
KARNAPHULI	40.2	40.2	0.9	23	1
<b>Total</b>			<b>442.8</b>		<b>108</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
EASTLAND		0.0%	10%	Record Date	2-Apr-24
UNILEVERCL		0.0%	300%	Record Date	2-Apr-24
IDLC		0.0%	15%	Record Date	4-Apr-24
DBH		0.0%	15%	Record Date	9-Apr-24
CITYBANK		10.0%	15%	Record Date	24-Apr-24
CENTRALINS		0.0%	12%	Record Date	30-Apr-24
ICBIBANK		0.0%	0%	Record Date	9-May-24

**Important DSE News**

**RECKITTBEN**

The Board of Directors has recommended 550% Final Cash Dividend (Tk. 55 per share of Face Value of Tk. 10.00 each) for the year ended December 31, 2023. Date of AGM: 28.05.2024, Time: 11:00 AM. Venue: Digital Platform. Record date: 25.04.2024. The Company has also reported EPS of Tk. 173.65, NAV per share of Tk. 252.69 and NOCFPS of Tk. 247.41 for the year ended December 31, 2023 as against Tk. 139.50, Tk. 176.80 and Tk. 271.66 respectively for the year ended December 31, 2022..

**AGRANINS**

The Board of Directors has recommended 12% Cash Dividend for the year ended December 31, 2023. Date of AGM: 27.06.2024, Time: 11:00 AM, Venue: Will be notified through AGM notice. Record Date: 24.04.2024. The Company has also reported Consolidated EPS of Tk. 2.10, Consolidated NAV per share of Tk. 20.31 and Consolidated NOCFPS of Tk. 0.16 for the year ended December 31, 2023 as against Tk. 1.86, Tk. 20.17 and Tk. 0.50 respectively for the year ended December 31, 2022. The company has also informed that NOCFPS has been decreased due to decrease of Business income and increase of advance tax payment compared to previous year.

The Board of Directors has recommended 1R:5 (One Right share for every Five shares) at Tk. 10/- each per share subject to approval at the EGM and Bangladesh Securities and Exchange Commission. Date & time of EGM: April 28, 2024 at 11.00 am., Venue of the EGM: Digital Platform at Head Office, Record date: 24.04.2024. Reason for declaration of right shares: Increase of Paid-up Capital. Requirement of Regulatory body(ies)- Insurance Development and Regulatory Authority (IDRA).

**EMERALDOIL**

EPS was Tk. 0.20 for October-December 2023 as against Tk. 0.19 for October-December 2022. EPS was Tk. 1.67 for July-December 2023 as against Tk. 0.41 for July-December 2022. NOCFPS was Tk. (0.14) for July-December 2023 as against Tk. (0.78) for July-December 2022. NAV per share was Tk. (8.70) as on December 31, 2023 and Tk. (10.37) as on June 30, 2023. Reasons for significant deviation: 75% production capacity has been utilized during July 2023 to December 2023 where 50% production capacity was utilized during July 2022 to December 2022

**IPDC**

The Board of Directors has recommended 5% Cash Dividend and 5% Stock Dividend for the year ended December 31, 2023. Date of AGM: 16.05.2024, Time: 11:00 AM, Venue: Virtually by using digital platform, Record Date: 24.04.2024. The Company has also reported EPS of Tk. 0.92, NAV per share of Tk. 18.19 (with revaluation), NAV per share of Tk. 17.41 (without revaluation), and NOCFPS of Tk. 0.60 for the year ended December 31, 2023 as against Tk. 2.43, Tk. 18.33 (with revaluation), Tk. 17.51 (without revaluation), and Tk. (11.17) respectively for the year ended December 31, 2022. a) The company proposed stock dividend for the following reasons: i) Lower profit in 2023 in comparison of last year, ii) Increase in capital base, iii) Higher loans portfolio growth aspiration in 2024. The retained amount will be utilized to support smooth operational cash requirement as well as portfolio growth.

The company has declared stock dividend out of the accumulated profit or retained earnings, c) The company has not declared stock dividend from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

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