

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.63%) lost 39.35 points and closed at 6,215.19. The blue-chip index DS30 (-0.61%), the Shariah-based index DSES (-0.73%), and the large-cap index CDSET (-0.79%) closed at 2,113.75, 1,349.89, and 1,168.94 points, respectively. Most of the large-cap sectors posted negative performance today. Telecommunication experienced the highest loss of 5.99% followed by NBF1 (-1.01%), Bank (-0.97%), Fuel & Power (-0.92%), Pharmaceutical (-0.40%), Food & Allied (+0.10%), and Engineering (+1.34%), respectively. Block trades contributed 5.9% of the overall market turnover. Fu-Wang Ceramic Industries Ltd. (+5.4%) was the most traded share with a turnover of BDT 525 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,215.19	6,254.54	-39.35	-0.63%	-0.5%
DS30	2,113.75	2,126.80	-13.05	-0.61%	+1.0%
DSES	1,349.89	1,359.82	-9.93	-0.73%	-1.0%
CDSET	1,168.94	1,178.28	-9.34	-0.79%	-2.8%

	Advanced	Declined	Unchanged	Total
All Category	110	242	40	392
A Category (Equity)	46	163	24	233
B Category (Equity)	52	49	9	110
N Category (Equity)	0	3	0	3
Z Category (Equity)	12	27	7	46
Mutual Funds	3	22	12	37
Corporate Bonds	1	2	0	3
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,570,397	7,607,235	-0.5%
	Mn USD	68,822	69,157	
Turnover	Mn BDT	9,816	9,164	+7.1%
	Mn USD	89	83	
Volume	Mn Shares	314	272	+15.4%
No. of Trade		234,838	218,670	+7.4%

* Average Interbank Exchange Rate is BDT 110.00 as of Mar 03, 2024

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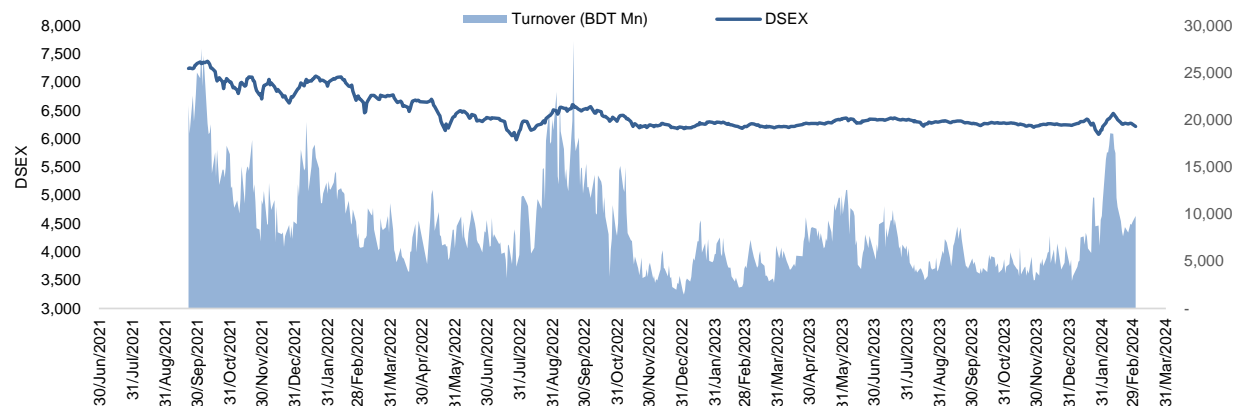


Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover

2,200.0

1,650.0

1,100.0

550.0

0.0

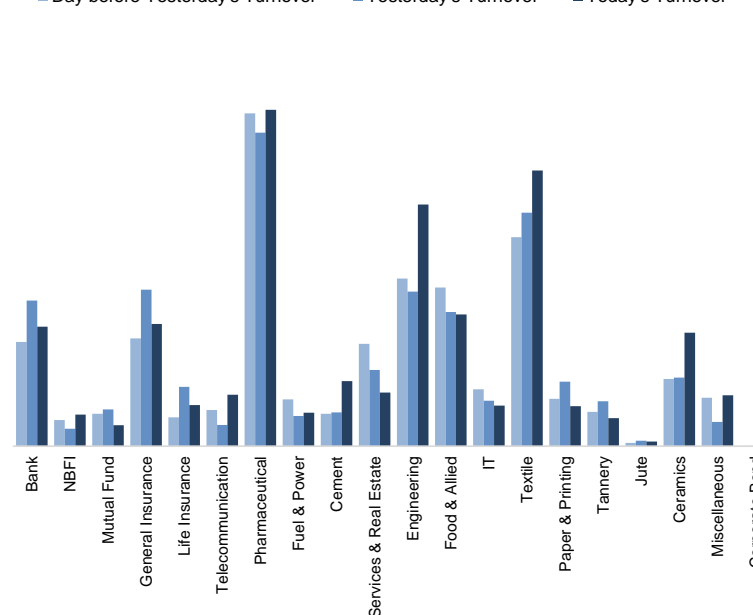
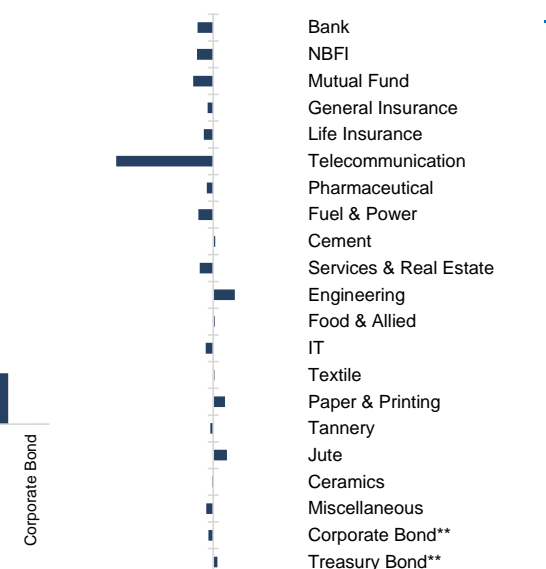


Figure: Sectorial Mcap Change

-10% -5% 0% 5%



Market PE 17.8x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,458	1,472	-14.27	-0.97%	36	694,565	9.2%	611.9	6.6%	12.6x	0.7x	GP	353,238	8.3%	194.7	10.7x	5.3x
NBFI	1,439	1,454	-14.63	-1.01%	23	141,381	1.9%	161.7	1.8%	NM	NM	BATBC	280,098	6.6%	0.0	15.7x	5.2x
Mutual Fund	768	778	-9.67	-1.24%	37	36,337	0.5%	108.0	1.2%	NM	0.7x	WALTONHIL	230,589	5.4%	8.8	20.8x	2.2x
General Insurance	3,684	3,697	-13.05	-0.35%	43	109,636	1.5%	626.5	6.8%	20.0x	1.7x	SQRPHARMA	190,587	4.5%	84.6	9.7x	1.6x
Life Insurance	2,371	2,385	-13.93	-0.58%	15	64,788	0.9%	210.7	2.3%	NM	NM	ROBI	157,138	3.7%	58.6	49.2x	2.4x
Telecommunication	4,559	4,850	-290.40	-5.99%	3	534,898	7.1%	263.6	2.9%	13.9x	3.6x	RENATA	108,457	2.5%	10.5	51.3x	3.4x
Pharmaceutical	3,535	3,549	-14.11	-0.40%	33	683,329	9.1%	1,724.1	18.7%	18.7x	2.1x	BEXIMCO	103,842	2.4%	0.0	NM	1.2x
Fuel & Power	1,387	1,400	-12.85	-0.92%	23	362,209	4.8%	171.6	1.9%	26.4x	0.9x	UPGDCL	95,940	2.3%	2.4	14.0x	3.1x
Cement	2,685	2,681	+3.20	+0.12%	7	129,533	1.7%	332.8	3.6%	18.0x	2.7x	LHBL	86,987	2.0%	282.6	14.6x	3.9x
Services & Real Estate	1,780	1,795	-14.99	-0.84%	9	99,722	1.3%	274.9	3.0%	25.2x	0.7x	BERGERPBL	86,212	2.0%	7.9	26.5x	6.4x
Engineering	3,617	3,570	+47.76	+1.34%	42	425,742	5.6%	1,239.4	13.4%	19.3x	1.4x	BRACBANK	67,571	1.6%	34.9	9.0x	1.0x
Food & Allied	21,425	21,404	+21.12	+0.10%	21	399,112	5.3%	675.7	7.3%	20.7x	6.6x	BXPBARMA	58,619	1.4%	14.7	11.9x	1.3x
IT	3,047	3,061	-14.06	-0.46%	11	39,730	0.5%	208.3	2.3%	33.0x	2.6x	ICB	55,678	1.3%	2.2	NM	1.3x
Textile	1,481	1,480	+1.05	+0.07%	58	153,369	2.0%	1,413.0	15.3%	NM	1.0x	BEACONPHAR	55,255	1.3%	32.0	83.6x	8.7x
Paper & Printing	10,108	10,034	+74.00	+0.74%	6	38,945	0.5%	205.4	2.2%	57.1x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	2,781	2,786	-4.79	-0.17%	6	31,486	0.4%	144.5	1.6%	41.5x	2.9x	UNILEVERCL	43,780	1.0%	10.4	44.3x	21.1x
Jute	18,712	18,555	+157.20	+0.85%	3	4,357	0.1%	23.4	0.3%	NM	NM	DUTCHBANGL	42,408	1.0%	1.4	7.7x	1.0x
Ceramics	636	636	-0.39	-0.06%	5	29,418	0.4%	581.3	6.3%	44.4x	1.7x	BESTHLDNG	40,886	1.0%	145.9	31.0x	0.7x
Miscellaneous	4,541	4,560	-19.25	-0.42%	14	248,060	3.3%	261.1	2.8%	40.2x	1.9x	EBL	36,338	0.9%	7.2	6.4x	0.9x
Corporate Bond**	4,272	4,285	-12.56	-0.29%	13	42,844	0.6%	0.0	0.0%	NM	NM	POWERGRID	33,498	0.8%	7.6	NM	0.3x
Treasury Bond**	86	86	+0.22	+0.26%	240	3,280,929	43.5%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KPPL	35.9	+9.8%	72.8	NM	NM	SQRPHARMA	121,789	7.1%	9.7x	1.6x	FUWANGCER	29.3	+5.4%	525.3	NM	2.4x
SUNLIFEINS	54.2	+9.7%	61.3	NM	NM	BATBC	74,086	4.3%	15.7x	5.2x	CENTRALPHL	32.8	-1.5%	498.7	NM	6.0x
ACTIVEFINE	21.4	+9.2%	301.2	NM	1.0x	BEXIMCO	69,196	4.0%	NM	1.2x	BDTHAI	34.1	+6.6%	310.6	NM	1.2x
OAL	21.0	+8.8%	281.6	NM	2.0x	RENATA	68,042	4.0%	51.3x	3.4x	ACTIVEFINE	21.4	+9.2%	301.2	NM	1.0x
JUTESPINN	339.7	+8.7%	4.9	NM	NM	BXPBARMA	45,564	2.7%	11.9x	1.3x	MONNOFABR	32.6	+2.2%	295.0	NM	1.3x
PDL	15.6	+7.6%	118.9	NM	1.1x	GP	38,700	2.3%	10.7x	5.3x	LHBL	74.9	+0.5%	282.6	14.6x	3.9x
FINEFOODS	170.8	+7.4%	85.4	NM	16x	BEACONPHAR	34,036	2.0%	83.6x	8.7x	OAL	21.0	+8.8%	281.6	NM	2.0x
AFCAGRO	22.8	+7.0%	81.7	NM	1.2x	ISLAMIBANK	33,649	2.0%	8.5x	0.7x	FUWANGFOOL	34.2	+3.6%	212.9	NM	14.2x
BDTHAI	34.1	+6.6%	310.6	NM	1.2x	BRACBANK	30,964	1.8%	9.0x	1.0x	GP	261.6	-8.7%	194.7	10.7x	5.3x
PRIMETEX	26.0	+6.6%	20.9	NM	0.4x	LHBL	28,853	1.7%	14.6x	3.9x	ETL	17.9	+5.9%	188.7	37.3x	1.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
GP	261.6	-8.7%	194.7	10.7x	5.3x	NTC	465.0	465.0	2.0	350	162.75
ILFSL	5.3	-5.4%	2.2	NM	NM	EBL	30.2	30.2	3.0	2,000	60.40
ABBANK	10.7	-5.3%	78.2	12.4x	0.4x	MTB	15.3	15.3	2.0	3,850	58.91
SBACBANK	10.9	-5.2%	32.1	8.8x	0.8x	DBH	44.5	44.5	4.0	1,250	55.63
1STPRIMFMF	32.7	-4.7%	18.3	NM	3.1x	KARNAPHULI	62.0	54.1	8.0	570	33.50
REGENTTEX	6.3	-4.5%	1.0	NM	0.2x	SUNLIFEINS	53.0	49.3	7.0	551	27.74
ICBPMF1S1	6.6	-4.3%	0.0	NM	1.2x	SONALIPAPR	585.0	530.0	5.0	49	27.58
ABB1STMF	4.7	-4.1%	1.8	NM	0.5x	BSRMLTD	90.0	90.0	1.0	285	25.65
FIRSTFIN	4.7	-4.1%	0.4	NM	NM	ANLIMAYARN	48.4	48.4	1.0	390	18.88
IFIC	11.9	-4.0%	111.6	7.1x	0.6x	IPDC	35.3	35.3	1.0	378	13.34

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
NTC	465.0	465.0	162.8	350	2
EBL	30.2	30.2	60.4	2,000	3
MTB	15.3	15.3	58.9	3,850	2
DBH	44.5	44.5	55.6	1,250	4
KARNAPHULI	62.0	54.1	33.5	570	8
SUNLIFEINS	53.0	49.3	27.7	551	7
SONALIPAPR	585.0	530.0	27.6	49	5
BSRMLTD	90.0	90.0	25.7	285	1
ANLIMAYARN	48.4	48.4	18.9	390	1
IPDC	35.3	35.3	13.3	378	1
AIL	92.2	88.0	9.7	110	3
CENTRALINS	63.5	60.4	8.3	135	2
LINDEBD	1,190.0	1,190.0	8.0	7	1
FINEFOODS	149.0	145.5	7.8	53	3
RECKITTBEN	4,980.0	4,980.0	5.0	1	1
BEXIMCO	112.8	104.1	4.9	44	3
ROBI	32.5	29.6	4.5	144	4
NAVANAPHAR	83.5	83.5	3.7	44	1
EHL	98.5	98.5	3.6	37	1
EMERALDOIL	69.5	69.5	3.5	50	2
HEIDELBCEM	280.0	280.0	3.1	11	1
HRTEX	98.0	96.0	3.0	31	4
Total			577.7		89

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RELIANCINS		0.0%	25%	Record Date	6-Mar-24
GREENDELT		0.0%	25%	Record Date	6-Mar-24
BDTHAIFOOD		0.0%	1%	Record Date	7-Mar-24
CRYSTALINS		0.0%	10%	Record Date	12-Mar-24
CITYGENINS		7.0%	12%	Record Date	12-Mar-24
SUMITPOWER		0.0%	10%	Record Date	14-Mar-24
ROBI		0.0%	10%	Record Date	18-Mar-24
UNITEDINS		0.0%	10%	Record Date	21-Mar-24
LHBL		0.0%	50%	Record Date	24-Mar-24

Important DSE News

LHBL

The Board of Directors has recommended 50.00% final cash dividend for all shareholders for the year ended on 31-Dec-2023. Date of AGM: 14-May-2024, Time: 03:00 PM, Venue: Using Hybrid System (Venue and Link to be decided and communicated later). Record Date: 24-Mar-2024. The Company has also reported Consolidated EPS of Tk. 5.12, Consolidated NAV per share of Tk. 19.14 and Consolidated NOCFPS of Tk. 6.83 for the year ended on 31-Dec-2023 as against Consolidated Tk. 3.83, Consolidated Tk. 15.25 and Consolidated Tk. 5.76 respectively for the same period of the previous year.

ACTIVEFINE

The Company will be placed in 'Z' category from existing 'B' category with effect from March 04, 2024 as per provision 1(b) of BSEC Order No. SEC/CMRRCD/2009-193/74(R) dated February 15, 2024.

AFCAGRO

The Company will be placed in 'Z' category from existing 'B' category with effect from March 04, 2024 as per provision 1(b) of BSEC Order No. SEC/CMRRCD/2009-193/74(R) dated February 15, 2024.

FAREASTLIF

The Company will be placed in 'Z' category from existing 'A' category with effect from March 04, 2024 as per provision 1(b) of BSEC Order No. SEC/CMRRCD/2009-193/74(R) dated February 15, 2024.

NEWLINE

The Company will be placed in 'Z' category from existing 'A' category with effect from March 04, 2024 as per provision 1(b) of BSEC Order No. SEC/CMRRCD/2009-193/74(R) dated February 15, 2024.

PRIMEFIN

The Company will be placed in 'Z' category from existing 'B' category with effect from March 04, 2024 as per provision 1(b) of BSEC Order No. SEC/CMRRCD/2009-193/74(R) dated February 15, 2024.

PRIMETEX

The Company will be placed in 'Z' category from existing 'B' category with effect from March 04, 2024 as per provision 1(b) of BSEC Order No. SEC/CMRRCD/2009-193/74(R) dated February 15, 2024.

BATBC

As per BSEC Order No. BSEC/Surveillance/2020-975/211 dated February 06, 2024, the floor price of the company will be withdrawn after record date i.e. March 03, 2024 with effect from March 04, 2024. However, upper limit and lower limit of the circuit breaker will be applicable as per the Commission's Order No. BSEC/Surveillance/2020-975/219 dated June 17, 2021.

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