

Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.57%) gained 35 points and closed at 6,166.14. The blue-chip index DS30 (+0.41%), the Shariah-based index DSES (+0.20%), and the large-cap index CDSET (+0.78%) closed at 2,106.35, 1,343.01, and 1,157.47 points, respectively. Most of the large-cap sectors posted positive performance today. Food & Allied booked the highest gain of 4.38% followed by Telecommunication (+1.09%), Pharmaceutical (+0.25%), Fuel & Power (+0.23%), Bank (+0.03%), NBFI (-0.05%), and Engineering (-0.87%), respectively. Block trades contributed 3.6% of the overall market turnover. Fu-Wang Ceramic Industries Ltd. (-1.0%) was the most traded share with a turnover of BDT 438 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,166.14	6,131.14	+35.00	+0.57%	-1.3%
DS30	2,106.35	2,097.71	+8.63	+0.41%	+0.6%
DSES	1,343.01	1,340.36	+2.65	+0.20%	-1.5%
CDSET	1,157.47	1,148.47	+9.00	+0.78%	-3.8%

	Advanced	Declined	Unchanged	Total
All Category	175	156	65	396
A Category (Equity)	116	76	41	233
B Category (Equity)	41	52	13	106
N Category (Equity)	2	3	0	5
Z Category (Equity)	16	25	11	52
Mutual Funds	11	10	15	36
Corporate Bonds	0	3	1	4
Treasury Bonds	1	1	0	2

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,521,761	7,482,046	
	Mn USD	68,380	68,019	+0.5%
Turnover	Mn BDT	7,304	8,437	-13.4%
	Mn USD	66	77	
Volume	Mn Shares	201	222	-9.4%
No. of Trade		182,749	200,352	-8.8%

* Average Interbank Exchange Rate is BDT 110.00 as of Mar 06, 2024

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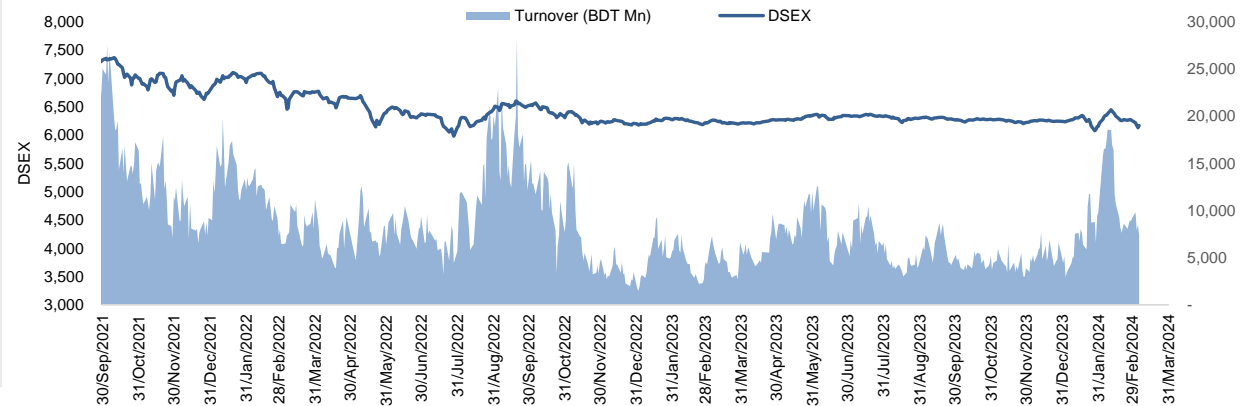


Figure: Sectorial Turnover (BDT Mn)

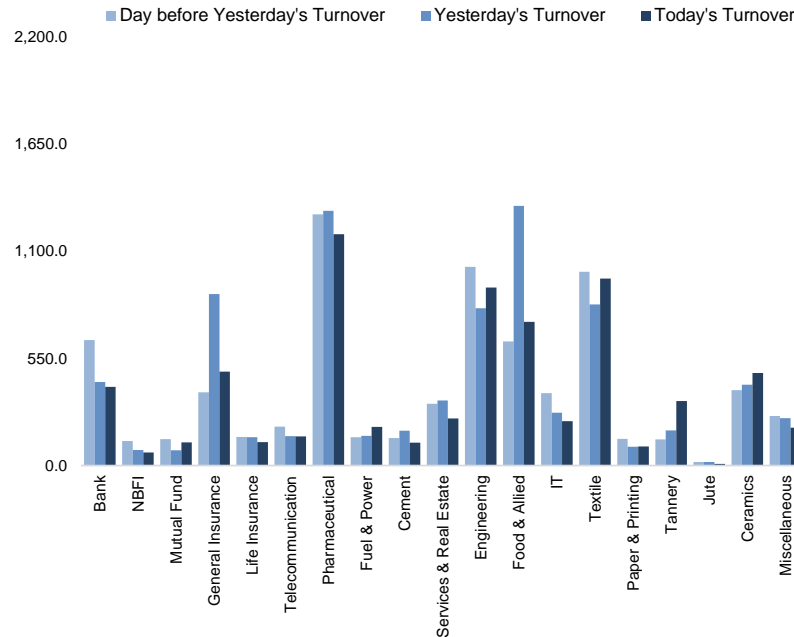
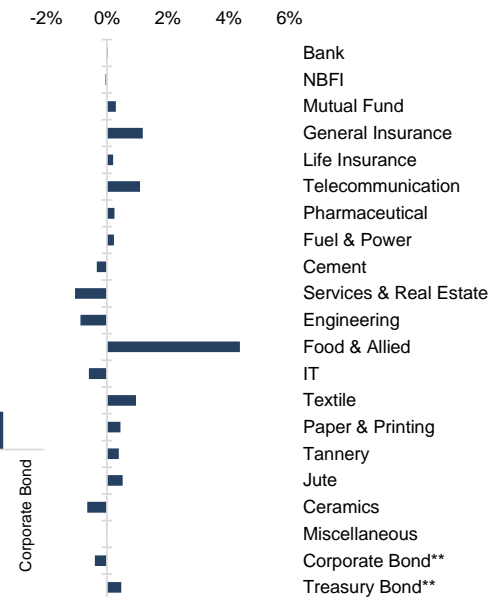


Figure: Sectorial Mcap Change



Market PE 17.5x

Market PB 1.5x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,464	1,464	+0.40	+0.03%	36	697,567	9.3%	403.4	5.7%	12.6x	0.7x	GP	346,622	8.3%	134.8	10.5x	5.2x
NBFI	1,406	1,406	-0.70	-0.05%	23	138,122	1.8%	67.2	1.0%	NM	NM	BATBC	253,746	6.0%	131.8	14.2x	4.7x
Mutual Fund	769	767	+2.22	+0.29%	37	36,392	0.5%	118.7	1.7%	NM	0.7x	WALTONHIL	220,774	5.3%	9.8	19.9x	2.1x
General Insurance	3,678	3,635	+42.91	+1.18%	43	109,456	1.5%	481.0	6.8%	20.0x	1.7x	SQURPHARMA	191,030	4.6%	73.0	9.7x	1.6x
Life Insurance	2,288	2,283	+4.62	+0.20%	15	62,522	0.8%	120.4	1.7%	NM	NM	ROBI	157,138	3.7%	2.0	49.2x	2.4x
Telecommunication	4,506	4,457	+48.73	+1.09%	3	528,611	7.0%	149.3	2.1%	13.7x	3.6x	RENATA	107,081	2.6%	13.2	50.6x	3.4x
Pharmaceutical	3,506	3,497	+8.58	+0.25%	33	677,614	9.0%	1,186.1	16.8%	18.6x	2.1x	BEXIMCO	103,842	2.5%	0.0	NM	1.2x
Fuel & Power	1,379	1,376	+3.14	+0.23%	23	360,020	4.8%	198.7	2.8%	26.2x	0.8x	UPGDCL	92,577	2.2%	5.9	13.5x	3.0x
Cement	2,645	2,654	-8.91	-0.34%	7	127,620	1.7%	117.6	1.7%	17.7x	2.6x	LHBL	85,709	2.0%	67.9	14.4x	3.9x
Services & Real Estate	1,785	1,804	-18.87	-1.05%	9	100,007	1.3%	241.9	3.4%	25.3x	0.7x	BERGERPBL	85,340	2.0%	3.7	26.2x	6.4x
Engineering	3,521	3,552	-30.94	-0.87%	42	414,386	5.5%	912.8	13.0%	18.8x	1.4x	BRACBANK	67,410	1.6%	41.1	9.0x	1.0x
Food & Allied	20,017	19,177	+839.26	+4.38%	21	372,874	5.0%	736.7	10.5%	19.3x	6.2x	BXPHERMA	57,861	1.4%	16.4	11.8x	1.3x
IT	3,086	3,104	-18.31	-0.59%	11	40,228	0.5%	227.4	3.2%	33.4x	2.6x	BEACONPHAR	54,816	1.3%	234.8	83.0x	8.7x
Textile	1,463	1,449	+13.88	+0.96%	58	151,534	2.0%	958.7	13.6%	NM	1.0x	ICB	54,290	1.3%	0.4	NM	1.3x
Paper & Printing	10,078	10,033	+44.25	+0.44%	6	38,829	0.5%	97.4	1.4%	56.9x	1.9x	ISLAMIBANK	52,486	1.3%	0.0	8.5x	0.7x
Tannery	2,829	2,819	+10.93	+0.39%	6	32,034	0.4%	330.8	4.7%	42.2x	3.0x	UNILEVERCL	42,654	1.0%	3.7	43.1x	20.6x
Jute	18,799	18,702	+97.47	+0.52%	3	4,378	0.1%	8.5	0.1%	NM	NM	DUTCHBANGL	42,408	1.0%	2.3	7.7x	1.0x
Ceramics	627	631	-4.11	-0.65%	5	28,980	0.4%	474.5	6.7%	43.7x	1.7x	BESTHLDNG	41,310	1.0%	146.9	31.4x	0.7x
Miscellaneous	4,524	4,525	-0.33	-0.01%	14	247,153	3.3%	194.0	2.8%	40.1x	1.9x	EBL	37,424	0.9%	27.2	6.6x	1.0x
Corporate Bond**	4,248	4,265	-16.89	-0.40%	13	42,601	0.6%	0.1	0.0%	NM	NM	POWERGRID	33,712	0.8%	1.6	NM	0.3x
Treasury Bond**	86	86	+0.41	+0.48%	241	3,288,064	43.8%	14.7	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PARAMOUNT	58.8	+9.9%	22.5	48.2x	2.2x
YPL	23.6	+7.8%	30.5	NM	4.4x
NEWLINE	44.7	+6.7%	0.2	23.7x	1.8x
BATBC	469.9	+6.6%	131.8	14.2x	4.7x
SHASHADNIM	24.4	+6.6%	47.7	25.4x	0.6x
GOLDENSON	18.3	+6.4%	128.1	NM	1.0x
SAIHAMCOT	16.7	+5.0%	78.8	55.7x	0x
JUTESPINN	369.5	+5.0%	2.9	NM	NM
SUNLIFEINS	57.8	+4.9%	57.9	NM	NM
AFTABAUTO	60.0	+4.9%	274.5	NM	1.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FIRSTFIN	4.7	-6.0%	0.1	NM	NM
BIFC	6.8	-5.6%	0.1	NM	NM
MITHUNKNIT	19.5	-4.9%	2.5	NM	6.1x
BDTHAI	29.7	-4.8%	108.6	NM	1.1x
INTECH	31.7	-4.2%	8.4	99.1x	243.8x
SEMLLECMF	8.3	-3.5%	4.4	NM	0.9x
ADVENT	31.8	-3.3%	160.5	32.4x	2.1x
FUWANGFOOD	31.8	-3.0%	115.1	NM	13.2x
ICBSONALI1	9.6	-3.0%	2.4	NM	1.4x
LOVELLO	48.1	-3.0%	130.4	44.5x	3.8x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,789	7.1%	9.7x	1.6x
BATBC	74,086	4.3%	14.2x	4.7x
BEXIMCO	69,196	4.0%	NM	1.2x
RENATA	68,042	4.0%	50.6x	3.4x
BXPHERMA	45,564	2.7%	11.8x	1.3x
GP	38,700	2.3%	10.5x	5.2x
BEACONPHAR	34,036	2.0%	83.0x	8.7x
ISLAMIBANK	33,649	2.0%	8.5x	0.7x
BRACBANK	30,964	1.8%	9.0x	1.0x
LHBL	28,853	1.7%	14.4x	3.9x
NBL	19,116	1.1%	NM	0.8x
PUBALIBANK	18,457	1.1%	4.9x	0.7x
CITYBANK	18,190	1.1%	5.1x	0.7x
OLYMPIC	16,818	1.0%	18.1x	3.0x
ROBI	15,714	0.9%	49.2x	2.4x
BSRMLTD	14,210	0.8%	4.5x	0.6x
PRIMEBANK	13,962	0.8%	5.5x	0.8x
UPGDCL	13,547	0.8%	13.5x	3.0x
SUMITPOWER	13,369	0.8%	12.6x	0.7x
ALARABANK	13,112	0.8%	12.6x	1.1x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGCER	30.3	-1.0%	438.3	NM	2.5x
FORTUNE	56.8	+2.2%	313.1	54.4x	3.7x
AFTABAUTO	60.0	+4.9%	274.5	NM	1.2x
CENTRALPHL	29.6	+0.3%	273.4	NM	5.4x
BEACONPHAR	237.3	+1.4%	234.8	83.0x	8.7x
ADVENT	31.8	-3.3%	160.5	32.4x	2.1x
ORIONINFU	666.9	-1.3%	158.7	NM	45.9x
BESTHLDNG	39.0	-1.3%	146.9	31.4x	0.7x
MONNOFABR	30.4	-1.6%	140.5	NM	1.2x
GP	256.7	+1.6%	134.8	10.5x	5.2x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
HRTEX	116.0	106.0	3.0	481	55.67
BSRMLTD	90.0	90.0	1.0	280	25.20
AIL	95.8	84.5	5.0	261	23.96
SONALIPAPR	575.0	575.0	1.0	35	20.13
FINEFOODS	169.0	169.0	2.0	102	17.24
SPCERAMICS	42.0	42.0	1.0	290	12.18
INTRACO	44.3	43.5	5.0	237	10.45
NTC	465.0	465.0	2.0	21	9.77
ISLAMIBANK	29.4	29.4	1.0	300	8.82
BEXIMCO	115.6	104.1	9.0	78	8.18

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
HRTEX	116.0	106.0	55.7	481	3
BSRMLTD	90.0	90.0	25.2	280	1
AIL	95.8	84.5	24.0	261	5
SONALIPAPR	575.0	575.0	20.1	35	1
FINEFOODS	169.0	169.0	17.2	102	2
SPCERAMICS	42.0	42.0	12.2	290	1
INTRACO	44.3	43.5	10.5	237	5
NTC	465.0	465.0	9.8	21	2
ISLAMIBANK	29.4	29.4	8.8	300	1
BEXIMCO	115.6	104.1	8.2	78	9
KARNAPHULI	58.5	58.5	5.9	100	1
ROBI	32.5	28.8	5.8	197	9
AIBL1STIMF	9.6	9.5	5.8	604	3
AFTABAUTO	57.2	54.0	5.3	93	4
LOVELLO	44.7	44.7	4.5	100	1
JUTESPINN	321.2	321.2	4.1	13	2
AGNISYSL	29.0	29.0	3.9	133	1
CENTRALINS	57.2	57.2	3.5	62	2
BEACHHATCH	65.5	65.5	3.3	50	1
PARAMOUNT	58.8	58.8	3.1	53	1
SILCOPHL	19.5	19.5	2.9	150	1
NAVANAPHAR	98.4	98.4	2.7	27	2
Total			264.1		82

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
BDTHAIFOOD		0.0%	1%	Record Date	7-Mar-24
CRYSTALINS		7.0%	10%	Record Date	12-Mar-24
CITYGENINS		0.0%	12%	Record Date	12-Mar-24
SUMITPOWER		0.0%	10%	Record Date	14-Mar-24
ROBI		0.0%	10%	Record Date	18-Mar-24
UNITEDINS		0.0%	10%	Record Date	21-Mar-24
LHBL		0.0%	50%	Record Date	24-Mar-24

Important DSE News

ASIATICLAB

Audited Annual Financial Statements of Asiatic Laboratories Limited for the year ended June 30, 2022: As per audited annual financial statements, profit after tax was BDT 268.56 million and basic EPS of BDT 3.06 for the year ended on 30 June 2022 as against profit after tax of BDT 320.52 million and basic EPS of BDT 3.65 for the year ended on 30 June 2021. However, Post-IPO basic EPS for the year ended on 30 June 2022 would be BDT 2.19. Pre-IPO Net Asset Value (NAV) per share with revaluation reserve and without revaluation reserve would be BDT 59.68 & BDT 38.61 (considering Pre-IPO paid up shares) respectively and Post-IPO Net Asset Value (NAV) per share with revaluation reserve and without revaluation reserve would be BDT 50.60 & BDT 35.48 (considering Post-IPO paid up shares) respectively. Pre-IPO weighted average paid-up number of shares for the year ended on 30 June 2022 was 87,848,000 which was same for the previous year and Post-IPO paid-up number of shares would be 122,393,455.

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