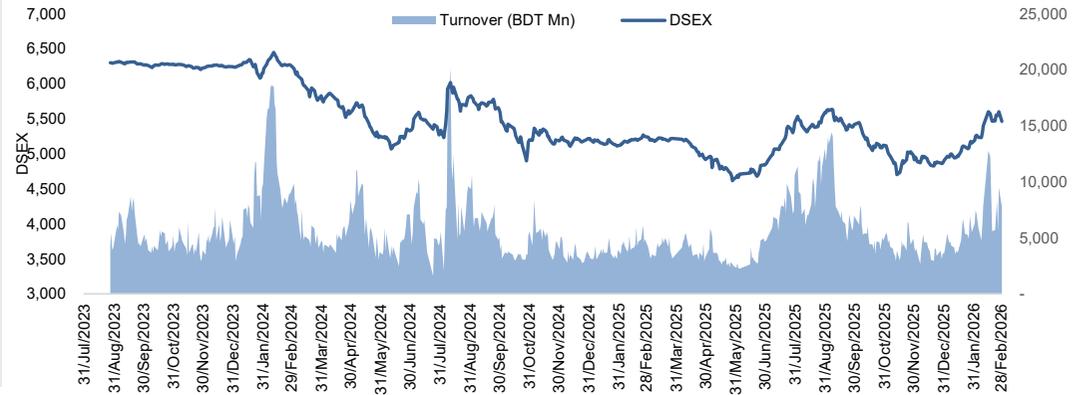


Daily Market Update

The market closed in red today. The benchmark index DSEX (-2.47%) lost 138.56 points and closed at 5,461.71. The blue-chip index DS30 (-2.40%), the Shariah-based index DSES (-2.38%), and the large-cap index CDSET (-2.44%) closed at 2,117.37, 1,089.66, and 1,147.25 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 3.18% followed by Engineering (-3.16%), Food & Allied (-2.76%), Bank (-2.56%), Fuel & Power (-2.38%), Pharmaceutical (-2.11%), and Telecommunication (-1.38%), respectively. Block trades contributed 3.2% of the overall market turnover. City Bank PLC. (-3.3%) was the most traded share with a turnover of BDT 397 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,461.71	5,600.27	-138.56	-2.47%	+12.3%
DS30	2,117.37	2,169.46	-52.09	-2.40%	+14.2%
DSES	1,089.66	1,116.19	-26.54	-2.38%	+8.9%
CDSET	1,147.25	1,175.99	-28.74	-2.44%	+14.2%

	Advanced	Declined	Unchanged	Total
All Category	30	353	6	389
A Category (Equity)	7	192	3	202
B Category (Equity)	2	77	0	79
N Category (Equity)	0	0	0	0
Z Category (Equity)	21	84	3	108
Mutual Funds	2	29	3	34
Corporate Bonds	0	2	0	2
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,102,781	7,183,648	-1.1%
	Mn USD	58,062	58,724	
Turnover	Mn BDT	7,756	9,473	
	Mn USD	63	77	-18.1%
Volume	Mn Shares	324	312	+3.8%
No. of Trade		200,144	204,678	-2.2%

* Average Interbank Exchange Rate is BDT 122.33 as of Mar 01, 2026

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Tasviha Taher Trishila Research Associate (880) 1730701733 tasviha.trishila@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

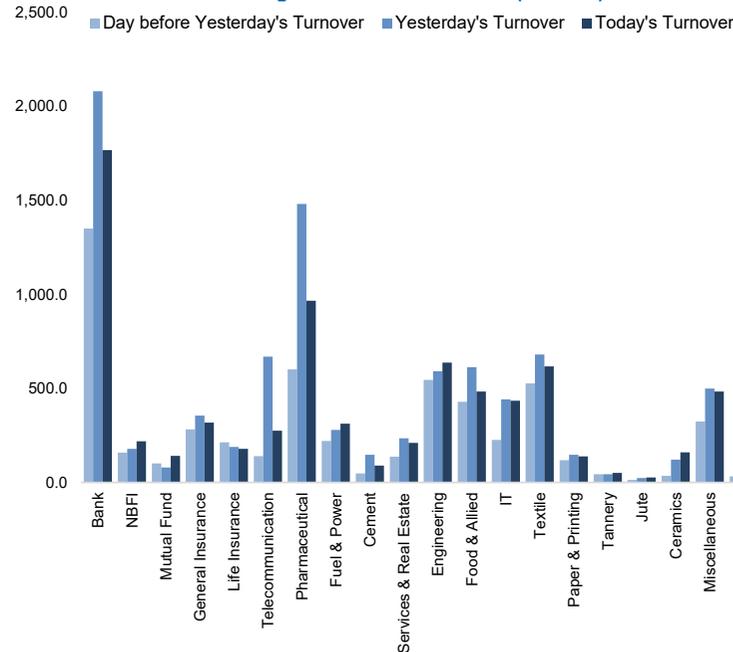
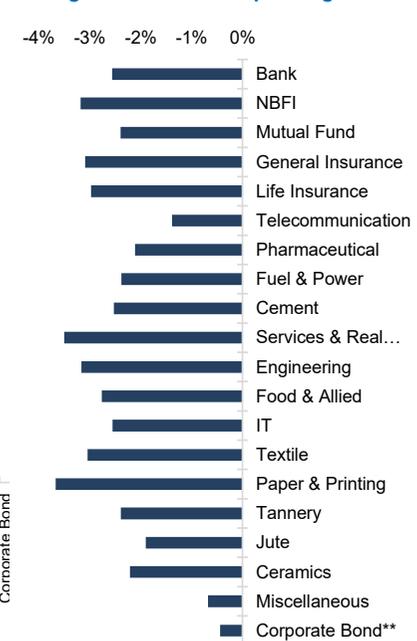


Figure: Sectorial Mcap Change



Market PE 15.6x
Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, selected NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,662	1,705	-43.63	-2.56%	36	786,291	11.1%	1,765.2	23.5%	10.9x	0.8x	GP	351,348	9.8%	39.6	11.9x	6.3x
NBFI	1,005	1,038	-32.99	-3.18%	23	95,737	1.3%	219.1	2.9%	NM	1.0x	SQURPHARMA	196,703	5.5%	86.1	7.6x	1.4x
Mutual Fund	504	516	-12.34	-2.39%	37	24,136	0.3%	141.3	1.9%	NM	0.5x	ROBI	167,614	4.7%	218.9	17.9x	2.4x
General Insurance	3,098	3,196	-98.74	-3.09%	43	88,402	1.2%	317.5	4.2%	14.2x	1.3x	BRACBANK	167,238	4.7%	185.7	10.6x	1.6x
Life Insurance	1,911	1,969	-58.55	-2.97%	15	50,823	0.7%	178.4	2.4%	NM	NM	BATBC	143,046	4.0%	46.3	12.4x	2.5x
Telecommunication	4,655	4,721	-65.27	-1.38%	3	545,896	7.7%	274.9	3.7%	13.2x	3.8x	WALTONHIL	133,822	3.7%	20.5	12.0x	1.1x
Pharmaceutical	3,063	3,129	-65.92	-2.11%	34	580,664	8.2%	966.2	12.9%	12.1x	1.5x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Fuel & Power	1,062	1,088	-25.85	-2.38%	23	281,657	4.0%	312.4	4.2%	9.5x	0.6x	MARICO	89,195	2.5%	18.9	14.2x	30.7x
Cement	1,967	2,018	-50.93	-2.52%	7	93,754	1.3%	88.9	1.2%	23.2x	2.1x	UPGDCL	71,303	2.0%	5.2	6.6x	1.6x
Services & Real Estate	983	1,019	-35.65	-3.50%	9	54,085	0.8%	210.1	2.8%	19.2x	0.4x	ISLAMIBANK	70,518	2.0%	52.4	NM	1.0x
Engineering	2,447	2,527	-79.92	-3.16%	42	276,057	3.9%	636.9	8.5%	15.5x	0.8x	LHB	61,785	1.7%	35.1	15.2x	3.3x
Food & Allied	13,710	14,100	-389.09	-2.76%	21	251,304	3.5%	483.7	6.4%	20.0x	3.8x	BXPBARMA	57,415	1.6%	120.4	9.0x	1.2x
IT	1,867	1,916	-48.89	-2.55%	11	24,715	0.3%	434.6	5.8%	27.6x	1.5x	RENATA	50,994	1.4%	14.9	20.1x	1.4x
Textile	1,104	1,138	-34.59	-3.04%	58	115,303	1.6%	617.0	8.2%	NM	0.8x	PUBALIBANK	50,235	1.4%	9.3	8.1x	0.7x
Paper & Printing	4,719	4,899	-179.65	-3.67%	6	21,852	0.3%	139.1	1.9%	NM	1.3x	CITYBANK	48,527	1.4%	396.7	3.7x	0.8x
Tannery	1,896	1,942	-46.43	-2.39%	6	21,949	0.3%	51.3	0.7%	NM	1.3x	EBL	45,002	1.3%	173.2	5.7x	1.0x
Jute	11,441	11,662	-221.06	-1.90%	3	2,518	0.0%	26.5	0.4%	NM	NM	UNILEVERCL	42,425	1.2%	0.7	58.7x	20.5x
Ceramics	401	410	-9.06	-2.21%	5	18,009	0.3%	159.8	2.1%	NM	1.2x	DUTCHBANGL	41,181	1.2%	23.0	8.4x	0.8x
Miscellaneous	3,965	3,992	-26.97	-0.68%	15	215,497	3.0%	482.7	6.4%	89.7x	1.7x	PRIMEBANK	38,880	1.1%	45.6	4.5x	0.9x
Corporate Bond**	16,615	16,688	-73.26	-0.44%	16	36,681	0.5%	1.7	0.0%	NM	NM	ICB	34,083	1.0%	5.2	NM	1.2x
Treasury Bond**	2,288	2,286	+2.13	+0.09%	232	3,521,251	49.5%	1.6	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PRIMEFIN	4.4	+10.0%	19.6	NM	0.7x	SQURPHARMA	115,180	7.4%	7.6x	1.4x	CITYBANK	31.9	-3.3%	396.7	3.7x	0.8x
NBL	5.5	+10.0%	47.0	NM	NM	BRACBANK	87,452	5.6%	10.6x	1.6x	KBPPWBIL	55.1	+1.1%	273.0	98.4x	4.7x
SPCERAMICS	18.8	+9.9%	108.3	NM	0.6x	ISLAMIBANK	79,069	5.1%	NM	1.0x	ORIONINFU	376.4	-1.5%	259.9	NM	23.7x
NORTHERN	128.4	+9.9%	10.0	NM	1.6x	BEXIMCO	69,465	4.5%	NM	1.3x	ROBI	32.0	-2.7%	218.9	17.9x	2.4x
FAMILYTEX	2.4	+9.1%	14.6	NM	0.2x	WALTONHIL	46,398	3.0%	12.0x	1.1x	BANKASIA	22.9	+4.6%	185.7	5.6x	0.8x
BIFC	6.0	+9.09%	4.3	NM	NM	BATBC	40,892	2.6%	12.4x	2.5x	BRACBANK	84.0	-4.0%	185.7	10.6x	1.6x
UNIONCAP	6.0	+9.1%	19.9	NM	NM	BXPBARMA	38,869	2.5%	9.0x	1.2x	EBL	28.2	-1.7%	173.2	5.7x	1.0x
EMERALDOIL	17.6	+8.0%	23.4	15.0x	NM	PUBALIBANK	37,377	2.4%	8.1x	0.7x	ANWARGALV	97.8	-5.5%	132.6	NM	22.2x
TUNGHAI	2.8	+7.7%	2.8	NM	NM	GP	36,377	2.3%	11.9x	6.3x	BXPBARMA	128.7	-2.2%	120.4	9.0x	1.2x
NURANI	2.9	+7.4%	3.1	NM	0.3x	CITYBANK	31,141	2.0%	3.7x	0.8x	DHAKABANK	13.6	-2.9%	120.2	15.6x	0.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)	
BDWELDING	17.0	-7.6%	3.4	NM	1.5x	RENATA	26,677	1.7%	20.1x	1.4x	ORIONINFU	365.1	360.0	15.0	130	46.95	
POPULAR1MF	2.7	-6.9%	3.1	NM	0x	PRIMEBANK	25,086	1.6%	4.5x	0.9x	ALARABANK	16.5	16.5	1.0	2,665	43.97	
BDTHAIFOOD	16.3	-6.8%	1.8	NM	1.9x	LHB	23,597	1.5%	15.2x	3.3x	SHAHJABANK	19.8	19.8	1.0	2,220	43.96	
MAKSONSPIN	5.5	-6.8%	1.8	NM	1.9x	OLYMPIC	21,023	1.4%	15.1x	2.4x	ROBI	16,709	1.1%	17.9x	2.4x	199	43.81
AFCAGRO	6.9	-6.8%	1.8	NM	0.4x	UTTARABANK	17,717	1.1%	NM	0.9x	ALARABANK	16,425	1.1%	43.1x	0.8x	462	10.71
EXIM1STMF	2.8	-6.7%	1.3	NM	0.3x	BEACONPHAR	15,420	1.0%	19.8x	3.3x	BANKASIA	23.3	21.5	2.0	462	10.71	
ASIAINS	38.8	-6.5%	25.9	19.2x	1.3x	UCB	14,475	0.9%	4.8x	0.4x	MTB	13.7	13.7	1.0	700	9.59	
NAHEEACP	21.1	-6.2%	19.2	NM	1.8x						CRYSTALINS	82.3	82.3	1.0	101	8.35	
RINGSHINE	3.1	-6.1%	7.0	NM	NM						SAIHAMTEX	24.5	24.5	1.0	321	7.86	
HRTEX	17.1	-6.0%	1.3	NM	5.7x						MLDYEING	8.7	8.7	1.0	700	6.09	
											SAPORTL	44.6	43.0	2.0	111	4.81	

* Bank and NBFI sector PE calculation methodology has been modified.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022.
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ORIONINFU	365.1	360.0	46.9	130	15
ALARABANK	16.5	16.5	44.0	2,665	1
SHAHJABANK	19.8	19.8	44.0	2,220	1
APEXSPINN	220.0	220.0	43.8	199	4
BANKASIA	23.3	21.5	10.7	462	2
MTB	13.7	13.7	9.6	700	1
CRYSTALINS	82.3	82.3	8.4	101	1
SAIHAMTEX	24.5	24.5	7.9	321	1
MLDYEING	8.7	8.7	6.1	700	1
SAPORTL	44.6	43.0	4.8	111	2
CITYGENINS	84.8	80.4	4.1	51	2
UTTARABANK	23.6	23.6	3.5	150	1
PRAGATILIF	250.0	250.0	2.5	10	1
JAMUNABANK	28.7	28.7	2.0	70	1
LOVELLO	65.0	65.0	1.6	25	1
HAKKANIPUL	77.0	77.0	1.5	20	1
SIMTEX	25.0	25.0	1.3	50	1
AL-HAJTEX	135.0	135.0	0.9	7	1
FINEFOODS	432.0	432.0	0.7	2	1
ICBSONAL1	4.9	4.9	0.6	131	1
NFML	15.9	15.9	0.6	40	1
ICBEPMF1S1	5.0	5.0	0.6	122	1
Total			246.7		43

Important DSE News
RELIANCINS

The Board of Directors has recommended 30% cash dividend for the year ended on 31-Dec-2025. Date of AGM: 30-Apr-2026, Time: 11:00 AM, Venue: Virtually using Digital Platform. Record Date: 31-Mar-2026. The Company has also reported EPS of Tk. 8.42, NAV per share of Tk. 75.43 (without revaluation), NAV per share of Tk. 78.95 (with revaluation) and NOCFPS of Tk. 6.84 for the year ended on 31-Dec-2025 as against Tk. 9.12, Tk. 69.59 (without revaluation), Tk. 69.59 (with revaluation) and Tk. 1.66 respectively for the same period of the previous year.

NBL

The company has informed that the Board of Directors has elected Professor Dr. Melita Mehjabeen as the Chairman of the Board of Directors of the Company

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GP		0.0%	105.0%	Record Date	3-Mar-26
CITYGENINS		0.0%	10.0%	Record Date	4-Mar-26
RELIANCINS		0.0%	30.0%	Record Date	31-Mar-26

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.