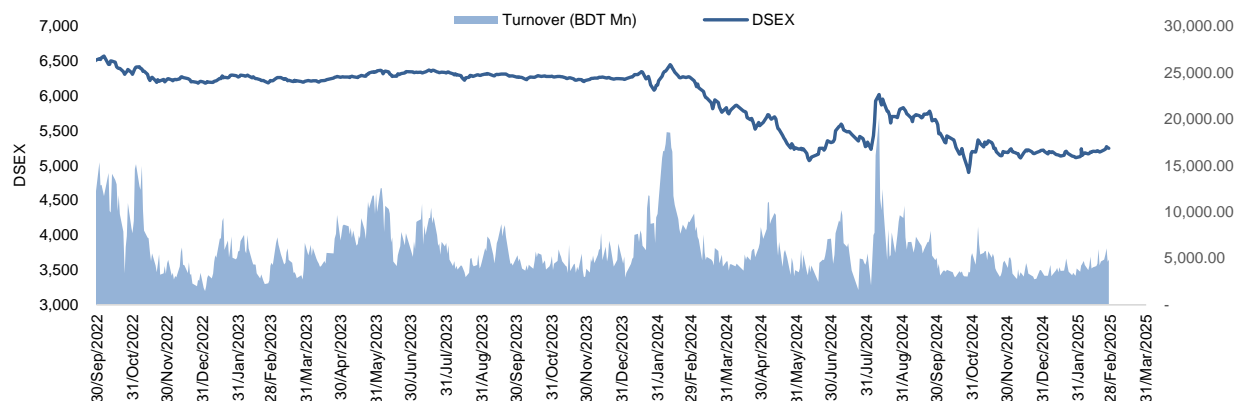


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.20%) lost 10.45 points and closed at 5,236.85. The blue-chip index DS30 (-0.10%), the Shariah-based index DSES (-0.04%), and the large-cap index CDSET (-0.13%) closed at 1,903.68, 1,166.56, and 1,049.55 points, respectively. Large-cap sectors posted mixed performance today. Pharmaceutical booked the highest gain of 0.25%, followed by Fuel & Power (+0.22%), Engineering (+0.20%), Food & Allied (+0.03%), Bank (-0.47%), NBFI (-0.61%), and Telecommunication (-0.65%), respectively. Block trades contributed 5.6% of the overall market turnover. Orion Infusion Ltd. (+0.1%) was the most traded share with a turnover of BDT 207 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,236.85	5,247.30	-10.45	-0.20%	+0.4%
DS30	1,903.68	1,905.55	-1.87	-0.10%	-1.9%
DSES	1,166.56	1,167.00	-0.44	-0.04%	-0.2%
CDSET	1,049.55	1,050.91	-1.36	-0.13%	-1.6%

	Advanced	Declined	Unchanged	Total
All Category	144	184	67	395
A Category (Equity)	74	104	38	216
B Category (Equity)	29	44	7	80
N Category (Equity)	0	0	0	0
Z Category (Equity)	41	36	22	99
Mutual Funds	5	14	18	37
Corporate Bonds	0	0	1	1
Treasury Bonds	0	0	0	0

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,926,217	6,953,642	-0.4%
	Mn USD	56,772	56,997	
Turnover	Mn BDT	4,220	4,879	-13.5%
	Mn USD	35	40	
Volume	Mn Shares	156	204	-23.6%
No. of Trade		141,856	161,470	-12.1%

* Average Interbank Exchange Rate is BDT 122.00 as of Feb 27, 2025

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Figure: Sectorial Turnover (BDT Mn)

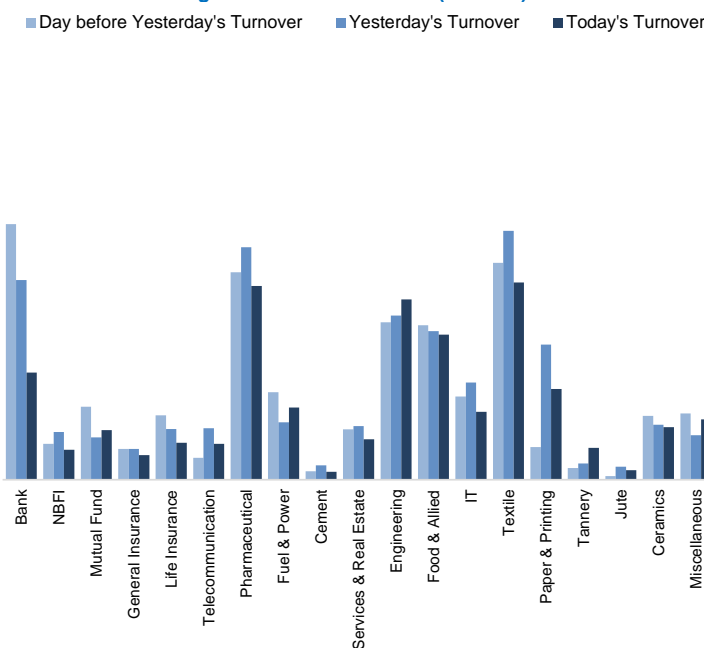
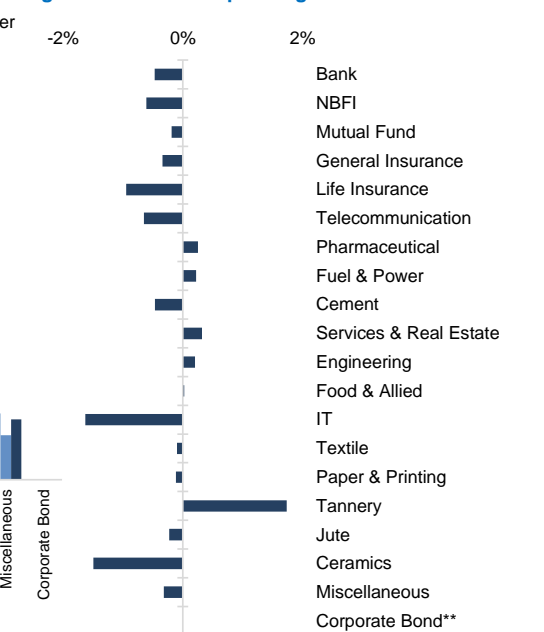


Figure: Sectorial Mcap Change



Market PE 14.9x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,445	1,452	-6.81	-0.47%	36	683,928	9.9%	297.3	7.5%	8.8x	0.7x	GP	438,712	12.3%	39.1	12.1x	6.8x
NBFI	1,104	1,111	-6.74	-0.61%	23	105,214	1.5%	83.3	2.1%	NM	NM	SQURPHARMA	191,739	5.4%	40.1	8.6x	1.5x
Mutual Fund	584	585	-1.09	-0.19%	37	26,840	0.4%	137.9	3.5%	NM	0.5x	BATBC	180,306	5.0%	27.6	10.3x	3.1x
General Insurance	2,594	2,602	-8.79	-0.34%	43	74,039	1.1%	68.6	1.7%	13.1x	1.1x	ROBI	149,805	4.2%	49.2	21.3x	2.2x
Life Insurance	1,759	1,775	-16.83	-0.95%	15	46,774	0.7%	102.4	2.6%	NM	NM	WALTONHIL	142,407	4.0%	7.0	10.8x	1.3x
Telecommunication	5,225	5,259	-34.17	-0.65%	3	612,627	8.8%	99.8	2.5%	13.7x	4.1x	BEXIMCO	103,850	2.9%	0.0	NM	1.3x
Pharmaceutical	2,890	2,883	+7.35	+0.25%	34	547,937	7.9%	537.7	13.5%	13.2x	1.5x	BRACBANK	92,733	2.6%	26.5	8.4x	1.2x
Fuel & Power	1,108	1,106	+2.44	+0.22%	23	293,511	4.2%	200.2	5.0%	16.1x	0.6x	BERGERPBL	82,692	2.3%	3.9	24.1x	5.7x
Cement	1,847	1,856	-8.63	-0.47%	7	88,024	1.3%	22.0	0.6%	16.9x	1.9x	MARICO	74,397	2.1%	2.8	13.3x	9.8x
Services & Real Estate	1,043	1,040	+3.33	+0.32%	9	57,364	0.8%	112.7	2.8%	20.4x	0.4x	ISLAMIBANK	72,772	2.0%	14.7	15.6x	1.0x
Engineering	2,517	2,511	+5.13	+0.20%	42	283,886	4.1%	500.3	12.6%	12.9x	0.9x	RENATA	58,094	1.6%	4.9	19.6x	1.7x
Food & Allied	16,066	16,062	+4.30	+0.03%	21	293,968	4.2%	402.8	10.1%	16.0x	4.4x	LHB	57,953	1.6%	5.4	14.3x	2.9x
IT	2,059	2,093	-34.04	-1.63%	11	27,152	0.4%	188.7	4.7%	21.1x	1.7x	UNILEVERCL	48,294	1.3%	1.1	65.7x	20.6x
Textile	1,193	1,194	-1.14	-0.10%	58	124,269	1.8%	547.6	13.8%	84.4x	0.8x	ICB	46,312	1.3%	18.7	36.5x	1.1x
Paper & Printing	4,859	4,865	-5.49	-0.11%	6	21,952	0.3%	251.9	6.3%	NM	1.0x	DUTCHBANGL	45,435	1.3%	1.0	7.3x	0.9x
Tannery	2,010	1,976	+34.29	+1.74%	6	22,393	0.3%	88.5	2.2%	NM	1.6x	BXPHARMA	35,332	1.0%	7.1	5.5x	0.7x
Jute	12,756	12,786	-29.22	-0.23%	3	2,808	0.0%	26.5	0.7%	NM	NM	EBL	35,312	1.0%	3.3	5.4x	0.8x
Ceramics	399	406	-6.06	-1.49%	5	17,920	0.3%	146.2	3.7%	NM	1.1x	PUBALIBANK	33,779	0.9%	2.8	3.5x	0.6x
Miscellaneous	4,258	4,271	-13.44	-0.31%	15	231,215	3.3%	167.5	4.2%	94.6x	1.9x	POWERGRID	32,257	0.9%	3.3	NM	0.2x
Corporate Bond**	15,054	15,054	-	-	16	32,972	0.5%	0.0	0.0%	NM	NM	CITYBANK	30,695	0.9%	19.2	4.3x	0.8x
Treasury Bond**	1,465	1,440	+25.85	+1.80%	235	3,330,942	48.1%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
HRTEX	40.0	+9.9%	50.4	NM	2.1x	SQURPHARMA	108,958	7.7%	8.6x	1.5x	ORIONINFU	394.4	+0.1%	207.1	NM	25.7x
FORTUNE	20.1	+9.8%	60.1	NM	1.5x	ISLAMIBANK	74,730	5.3%	15.6x	1.0x	INTRACO	22.8	+7.0%	101.1	23.3x	1.8x
RSRMSTEEL	13.6	+9.7%	2.5	NM	0.3x	BEXIMCO	69,463	4.9%	NM	1.3x	RDFOOD	28.6	+5.9%	100.3	31.8x	1.7x
SAFKOSPINN	12.9	+9.3%	7.2	NM	NM	BATBC	50,233	3.6%	10.3x	3.1x	SPCERAMICS	16.1	-9.0%	77.1	NM	0.5x
SHURWID	9.4	+9.3%	2.8	NM	0.7x	WALTONHIL	46,773	3.3%	10.8x	1.3x	LOVELLO	83.9	-0.6%	76.6	37.8x	6.6x
BDAUTOCA	103.4	+8.96%	25.8	NM	14.1x	BRACBANK	46,489	3.3%	8.4x	1.2x	KDSALTD	42.8	+4.9%	76.0	19.6x	1.6x
STYLECRAFT	66.6	+7.8%	41.3	NM	12x	GP	44,708	3.2%	12.1x	6.8x	RELANCE1	22.7	-3.0%	74.2	NM	2.1x
INTRACO	22.8	+7.0%	101.1	23.3x	1.8x	RENATA	32,968	2.3%	19.6x	1.7x	FUWANGFOOE	16.0	-5.9%	68.4	NM	7.7x
ANWARGALV	73.5	+6.7%	37.8	NM	12.8x	BXPHARMA	23,409	1.7%	5.5x	0.7x	KBPPWBIL	161.4	-1.1%	68.3	NM	13.6x
AFCAGRO	11.2	+6.7%	11.8	NM	0.6x	PUBALIBANK	22,905	1.6%	3.5x	0.6x	OIMEX	28.7	+1.4%	66.3	25.4x	7.8x
						CITYBANK	21,020	1.5%	4.3x	0.8x						
						LHB	20,953	1.5%	14.3x	2.9x						
						OLYMPIC	20,496	1.5%	15.9x	2.5x						
						ALARABANK	18,282	1.3%	13.7x	1.0x						
						BEACONPHAR	17,838	1.3%	52.1x	4.6x						
						PRIMEBANK	16,142	1.1%	4.4x	0.7x						
						ROBI	14,876	1.1%	21.3x	2.2x						
						UTTARABANK	13,699	1.0%	8.7x	0.8x						
						NBL	13,055	0.9%	NM	2.5x						
						BSRMLTD	12,852	0.9%	5.3x	0.5x						

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EBL	26.1	26.1	44.3	1,697	1
AL-HAJTEX	148.0	145.0	36.5	252	14
BEACHHATCH	105.0	105.0	31.5	300	3
RELIANCE1	22.6	21.1	23.3	1,085	6
KDSALTD	41.1	37.3	20.9	513	7
SOUTHEASTB	8.9	8.9	6.5	733	4
SQURPHARMA	225.5	216.2	6.4	29	2
PEOPLESINS	31.2	31.2	4.9	157	2
CITYGENINS	36.0	36.0	4.7	131	2
GPHISPAT	23.3	23.3	4.7	200	1
ACI	156.1	156.0	4.2	27	2
AGNISYSL	28.5	28.5	3.8	132	1
RUNNERAUTO	28.8	28.8	3.6	125	1
SEMLLECMF	6.8	6.8	3.4	500	2
WATACHEM	117.0	117.0	3.4	29	1
BERGERPBL	1,847.0	1,847.0	3.2	2	1
ORIONINFU	395.0	360.0	2.9	8	2
POWERGRID	32.2	32.2	2.9	90	1
NRBBANK	12.7	12.7	2.4	189	1
ISLAMIBANK	47.0	47.0	2.4	50	1
UNITEDFIN	13.8	13.8	2.2	160	1
LOVELLO	82.1	82.1	2.0	24	2
Total			237.5		81

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
RELIANCINS		0.0%	30.0%	Record Date	3-Mar-25
GREENDELT		0.0%	25.0%	Record Date	4-Mar-25
SUMITPOWER		0.0%	10.0%	Record Date	10-Mar-25
ROBI		0.0%	15.0%	Record Date	16-Mar-25

Important DSE News

SAFKOSPINN

A team of DSE visited the factory premises of Safko Spinning Mills Limited on February 3, 2025 and found the operation/production closed.

RINGSHINE

(Q2 Un-audited): EPS was Tk. (0.71) for October-December 2024 as against Tk. (0.55) for October-December 2023; EPS was Tk. (1.50) for July-December 2024 as against Tk. (1.41) for July-December 2023. NOCFPS was Tk. (0.90) for July-December 2024 as against Tk. (0.36) for July-December 2023. NAV per share was Tk. (9.50) as on December 31, 2024 and Tk. (8.03) as on June 30, 2024.

In response to a DSE query letter to the company regarding a news published in a newspaper titled "Due 154 crores, BEPZA canceled the lease of 5 plots of Ring Shine (translated from Bengali to English)" on February 24, 2025, the company has informed the following: "...we would like to affirm that the news published in both the newspaper and the online news portal is correct, as the Bangladesh Export Processing Zone Authority (BEPZA) served a letter vide the reference no. 03.06.2616.317.14.034.24-285, dated: Feb 20, 2025, by terminating the land lease agreement for plots no. 231-236 due to non-payment of long outstanding dues with BEPZA even though of our series of application and request not to take this unkind and ferocious steps against the industrial revolution and mass people employment. However, following the letter and the instructions thereon from BEPZA, the management of the company has already taken a course of action with utmost importance to diminish this unexpected issue. It is very pertinent to mention here that to adjust and redeem the long outstanding dues with BEPZA, the Respected Shareholders of the company in its 27th AGM have already accorded and approved USD 1.00 million from the unutilized IPO Funds, which is still under consideration by the Bangladesh Securities and Exchange Commission. Apart from the above, if the approach that has been already taken by BEPZA will continue, then the company would loss the added margin in Recycled Products =10 tons/day x 26 days x 12 months @ \$1.10/kg, 1 year approx. \$3.4 million...With this letter, the management also affirms the shareholders by you not to become panic and unrest in the capital market as the management is trying at level best to erase the matter.

INTRACO

The company in its Board of Directors Meeting held on February 27, 2025 decided that one of their subsidiary company "Intraco Automobiles Ltd." completed its lease tenure with the Station Land Owner and they do not want to continue the operation of the CNG station from 1st week of March 2025. In this regard the Board of Directors of the company decided to transfer all the investment with Intraco Automobiles Ltd. to their Bhola Non-Pipe Gas Line Unit (IRSPLC)

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