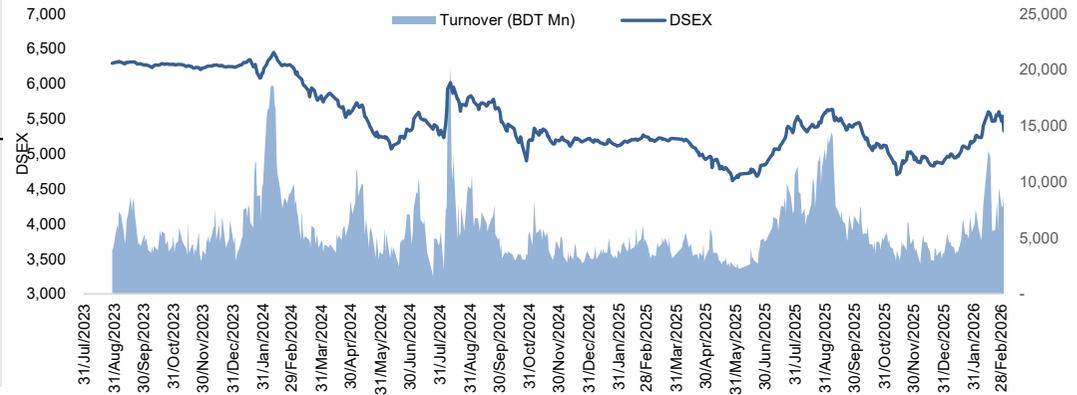


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-3.78%) lost 208.98 points and closed at 5,325.07. The blue-chip index DS30 (-4.01%), the Shariah-based index DSES (-3.30%), and the large-cap index CDSET (-4.01%) closed at 2,050.12, 1,063.38, and 1,108.99 points, respectively. All the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 6.34% followed by Bank (-4.15%), NBF1 (-3.25%), Engineering (-3.24%), Fuel & Power (-3.15%), Pharmaceutical (-2.91%), and Telecommunication (-1.75%), respectively. Block trades contributed 2.6% of the overall market turnover. City Bank PLC. (-5.4%) was the most traded share with a turnover of BDT 552 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,325.07	5,534.05	-208.98	-3.78%	+9.4%
DS30	2,050.12	2,135.85	-85.73	-4.01%	+10.6%
DSES	1,063.38	1,099.72	-36.34	-3.30%	+6.3%
CDSET	1,108.99	1,155.27	-46.28	-4.01%	+10.4%

	Advanced	Declined	Unchanged	Total
All Category	31	349	11	391
A Category (Equity)	2	198	4	204
B Category (Equity)	5	71	1	77
N Category (Equity)	0	0	0	0
Z Category (Equity)	24	80	6	110
Mutual Funds	1	30	3	34
Corporate Bonds	0	2	1	3
Treasury Bonds	0	3	0	3

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,014,715	7,142,004	-1.8%
	Mn USD	57,343	58,383	
Turnover	Mn BDT	8,851	7,800	+13.5%
	Mn USD	72	64	
Volume	Mn Shares	399	318	+25.6%
No. of Trade		233,051	186,313	+25.1%

\* Average Interbank Exchange Rate is BDT 122.33 as of Mar 03, 2026

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Figure: Sectorial Turnover (BDT Mn)

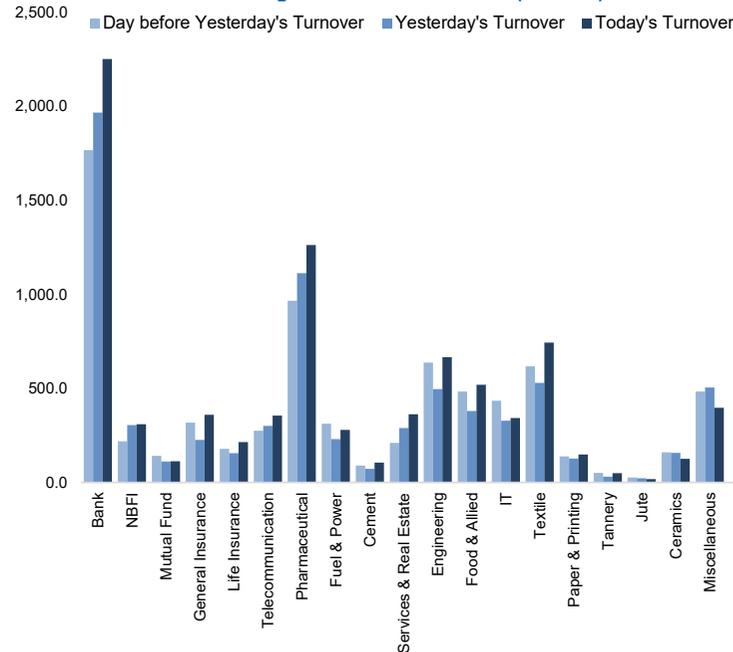
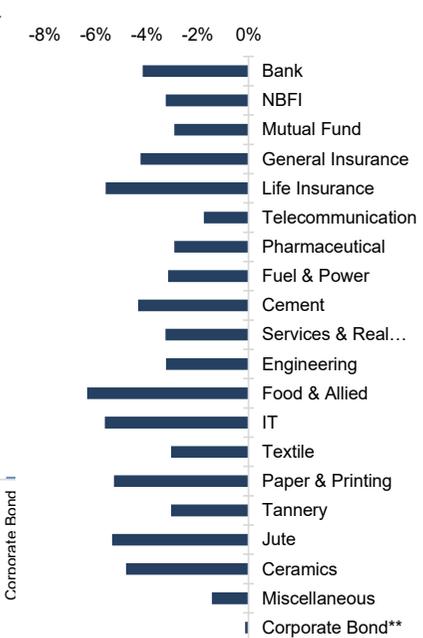


Figure: Sectorial Mcap Change



Market PE 15.6x  
Market PB 1.6x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, selected NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,617	1,687	-70.07	-4.15%	36	764,893	10.9%	2,249.4	26.1%	10.5x	0.8x	GP	350,403	10.1%	0.0	11.8x	6.3x
NBFI	1,015	1,049	-34.11	-3.25%	23	96,748	1.4%	309.7	3.6%	NM	1.0x	SQRPHARMA	193,690	5.6%	153.7	7.5x	1.3x
Mutual Fund	502	517	-15.05	-2.91%	37	24,074	0.3%	112.6	1.3%	NM	0.5x	ROBI	160,805	4.6%	319.0	17.2x	2.3x
General Insurance	3,016	3,149	-133.45	-4.24%	43	86,072	1.2%	359.3	4.2%	13.8x	1.3x	BRACBANK	157,283	4.5%	239.6	10.0x	1.5x
Life Insurance	1,818	1,926	-107.91	-5.60%	15	48,359	0.7%	213.9	2.5%	NM	NM	WALTONHIL	131,322	3.8%	14.5	11.8x	1.1x
Telecommunication	4,582	4,663	-81.68	-1.75%	3	537,224	7.7%	356.0	4.1%	13.0x	3.7x	BATBC	130,842	3.8%	192.2	22.4x	2.4x
Pharmaceutical	2,990	3,079	-89.59	-2.91%	34	566,855	8.1%	1,261.5	14.6%	11.8x	1.5x	BEXIMCO	103,850	3.0%	0.0	NM	1.3x
Fuel & Power	1,039	1,073	-33.84	-3.15%	23	275,661	3.9%	279.5	3.2%	9.3x	0.6x	MARICO	87,724	2.5%	10.9	13.9x	30.2x
Cement	1,897	1,983	-85.89	-4.33%	7	90,408	1.3%	105.0	1.2%	22.4x	2.0x	BERGERPBL	68,802	2.0%	8.7	20.6x	3.7x
Services & Real Estate	980	1,013	-33.06	-3.26%	9	53,899	0.8%	362.5	4.2%	19.1x	0.4x	UPGDCL	68,520	2.0%	5.6	6.4x	1.5x
Engineering	2,400	2,481	-80.39	-3.24%	42	270,740	3.9%	665.8	7.7%	15.2x	0.8x	LHB	59,346	1.7%	58.8	14.6x	3.1x
Food & Allied	12,874	13,746	-871.32	-6.34%	21	235,979	3.4%	518.5	6.0%	34.1x	3.6x	BXPBARMA	53,043	1.5%	101.4	8.3x	1.1x
IT	1,773	1,879	-105.88	-5.64%	11	23,463	0.3%	341.7	4.0%	26.2x	1.4x	RENATA	49,354	1.4%	29.3	19.5x	1.4x
Textile	1,093	1,127	-34.22	-3.04%	58	114,170	1.6%	742.4	8.6%	NM	0.8x	CITYBANK	47,918	1.4%	552.0	3.7x	0.8x
Paper & Printing	4,530	4,783	-252.36	-5.28%	6	20,978	0.3%	148.4	1.7%	NM	1.2x	PUBALIBANK	47,242	1.4%	28.3	7.6x	0.6x
Tannery	1,862	1,920	-58.41	-3.04%	6	21,554	0.3%	49.9	0.6%	NM	1.3x	EBL	42,768	1.2%	103.1	5.4x	0.9x
Jute	10,978	11,600	-621.26	-5.36%	3	2,417	0.0%	18.1	0.2%	NM	NM	UNILEVERCL	41,474	1.2%	1.5	57.4x	20.0x
Ceramics	391	410	-19.74	-4.81%	5	17,521	0.2%	125.3	1.5%	NM	1.1x	DUTCHBANGL	40,311	1.2%	14.1	8.2x	0.8x
Miscellaneous	3,915	3,972	-57.20	-1.44%	15	212,745	3.0%	396.3	4.6%	88.5x	1.6x	PRIMEBANK	37,255	1.1%	35.9	4.3x	0.8x
Corporate Bond**	16,874	16,896	-22.08	-0.13%	16	37,253	0.5%	0.7	0.0%	NM	NM	ICB	33,563	1.0%	4.9	NM	1.1x
Treasury Bond**	2,285	2,289	-3.70	-0.16%	232	3,517,684	50.1%	2.3	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
TUNGHAI	3.3	+10.0%	4.3	NM	NM	SQRPHARMA	115,180	7.4%	7.5x	1.3x	CITYBANK	31.5	-5.4%	552.0	3.7x	0.8x
PREMIERLEA	2.2	+10.0%	0.8	NM	NM	BRACBANK	87,452	5.6%	10.0x	1.5x	ROBI	30.7	-5.0%	319.0	17.2x	2.3x
NURANI	3.4	+9.7%	6.0	NM	0.4x	ISLAMIBANK	79,069	5.1%	NM	0.9x	ORIONINFU	369.3	-3.8%	303.1	NM	23.2x
GENNEXT	3.4	+9.7%	45.2	NM	0.3x	BEXIMCO	69,465	4.5%	NM	1.3x	BRACBANK	79.0	-4.5%	239.6	10.0x	1.5x
CNATEX	3.4	+9.7%	15.3	NM	NM	WALTONHIL	46,398	3.0%	11.8x	1.1x	SAPORTL	47.6	-1.2%	205.3	20.9x	1.4x
BIFC	7.2	+9.09%	10.8	NM	NM	BATBC	40,892	2.6%	22.4x	2.4x	BATBC	242.3	-8.9%	192.2	22.4x	2.4x
FIRSTFIN	6.1	+8.9%	8.9	NM	NM	BXPBARMA	38,869	2.5%	8.3x	1.1x	KBPPWBIL	51.7	-6.3%	189.6	92.3x	4.4x
APOLOISPAT	3.7	+8.8%	23.7	NM	0.2x	PUBALIBANK	37,377	2.4%	7.6x	0.6x	ASIATICLAB	60.3	-0.8%	170.6	16.3x	1.1x
GSPFINANCE	6.2	+8.8%	22.2	NM	NM	GP	36,377	2.3%	11.8x	6.3x	JAMUNABANK	24.0	-5.5%	164.3	8.3x	0.8x
STANDBANKL	6.4	+8.5%	65.1	8.4x	0.4x	CITYBANK	31,141	2.0%	3.7x	0.8x	SQRPHARMA	218.5	-2.0%	153.7	7.5x	1.3x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
NORTHERN	126.4	-9.2%	6.8	NM	1.5x	RENATA	26,677	1.7%	19.5x	1.4x	ALARABANK	15.3	15.3	6.0	5,027	76.92
RAHIMAFOOD	114.7	-9.1%	22.9	NM	12x	PRIMEBANK	25,086	1.6%	4.3x	0.8x	GQBALLPEN	535.0	535.0	1.0	55	29.43
SALAMCRST	16.0	-9.1%	17.1	31.7x	0.6x	LHB	23,597	1.5%	14.6x	3.1x	CENTRALINS	41.5	41.5	6.0	500	20.76
SILCOPHL	13.0	-9.1%	17.1	31.7x	0.6x	OLYMPIC	21,023	1.4%	14.6x	2.3x	BRACBANK	86.0	80.0	2.0	207	16.56
ISNLTD	75.2	-9.1%	53.1	NM	30.9x	UTTARABANK	17,717	1.1%	NM	0.8x	MARICO	2,820.0	2,820.0	1.0	5	14.10
NFML	14.2	-9.0%	8.1	52.6x	1.3x	ROBI	16,709	1.1%	17.2x	2.3x	CITYGENINS	88.2	81.1	4.0	165	13.59
BATBC	242.3	-8.9%	192.2	22.4x	2.4x	ALARABANK	16,425	1.1%	43.6x	0.8x	APEXSPINN	215.0	206.8	4.0	62	13.35
BDWELDING	16.3	-8.9%	3.2	NM	1.4x	BEACONPHAR	15,420	1.0%	19.1x	3.2x	ORIONINFU	387.7	362.0	5.0	35	12.99
PRAGATILIF	216.0	-8.7%	96.4	NM	NM	UCB	14,475	0.9%	4.7x	0.4x	CITYBANK	31.4	31.4	2.0	250	7.85
JUTESPINN	231.7	-8.7%	1.7	NM	NM						ASIATICLAB	64.0	60.0	3.0	89	5.44

\* Bank and NBFI sector PE calculation methodology has been modified.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ALARABANK	15.3	15.3	76.9	5,027	6
GQBALLPEN	535.0	535.0	29.4	55	1
CENTRALINS	41.5	41.5	20.8	500	6
BRACBANK	86.0	80.0	16.6	207	2
MARICO	2,820.0	2,820.0	14.1	5	1
CITYGENINS	88.2	81.1	13.6	165	4
APEXSPINN	215.0	206.8	13.4	62	4
ORIONINFU	387.7	362.0	13.0	35	5
CITYBANK	31.4	31.4	7.9	250	2
ASIATICLAB	64.0	60.0	5.4	89	3
ARGONDENIM	17.3	17.3	3.3	189	1
PRAGATILIF	246.9	246.9	3.1	13	1
FINEFOODS	440.0	440.0	2.6	6	1
PTL	54.9	54.9	2.4	44	1
ANWARGALV	100.0	100.0	2.1	21	1
CRYSTALINS	79.0	78.0	2.0	25	2
HAKKANIPUL	64.5	64.5	1.3	20	1
SOUTHEASTB	8.8	8.8	0.9	102	1
SAIHAMCOT	20.5	20.5	0.6	30	1
ITC	43.5	43.5	0.6	13	1
BSRMSTEEL	72.4	72.4	0.6	8	1
IPDC	22.7	22.7	0.6	25	1
<b>Total</b>			<b>232.5</b>		<b>50</b>

**Important DSE News**
**BATBC**

The Board of Directors has recommended 30% Final Cash Dividend for the year ended December 31, 2025. Date of AGM: 30.04.2026, Time: 10:30 AM, Venue/Mode: Virtual meeting through Digital Platform. Record Date: 01.04.2026. The Company has also reported EPS of Tk. 10.81, NAV per share of Tk. 102.50 and NOCFPS of Tk. 6.12 for the year ended December 31, 2025 as against Tk. 32.42, Tk. 106.88 and Tk. 32.07 respectively for the year ended December 31, 2024. Reasons for deviation: Earnings per share decreased by 67% for the year ended 31 December 2025. This decline reflects the lower turnover, and increased operating expenses, driven by inflationary pressures and higher levels of activity in parts of the business. Net operating cash flow decreased by 81% mainly due to lower profit, higher cash outflow for excise increase offset by other items. During July 2025, Dhaka Factory operations was shut down, and the plant, machinery and cigarette manufacturing equipment were transferred to Savar Factory. The forced site closure, relocation and restructuring cost had a one-off impact of BDT 715 crore on the operating profit compared to previous year.

**PIONEERINS**

The Board of Directors has recommended 25% Cash and 5% Stock Dividend (subject to approval of regulator) to the shareholders for the year ended December 31, 2025. Date of AGM: 04.05.2026; Time: 11:00 AM; Venue/ Mode: Digital Platform. Record Date: 05.04.2026. The Company has also reported EPS of Tk. 4.57, NAV per share of Tk. 46.97 and NOCFPS of Tk. 3.09 for the year ended December 31, 2025 as against Tk. 4.79, Tk. 44.65 and Tk. (0.91) respectively for the year ended December 31, 2024. Disclosure regarding recommendation Stock Dividend: a) Reason for declaring of Bonus Share is to increase the Paid-up Capital of the company which will strengthen its Financial Status both in Bangladesh and global Insurance market. b) Bonus share is declared out of accumulated profit. he bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company and in no way the post dividend retained earnings become negative or a debit balance.

**PTL**

**(Q2 Un-audited):** Consolidated EPS was Tk. 1.16 for October-December 2025 as against Tk. 1.44 for October-December 2024; Consolidated EPS was Tk. 2.36 for July-December 2025 as against Tk. 2.46 for July-December 2024. Consolidated NOCFPS was Tk. 3.26 for July-December 2025 as against Tk. 5.03 for July-December 2024. Consolidated NAV per share was Tk. 45.06 as on December 31, 2025 and Tk. 43.89 as on June 30, 2025. The EPS has decreased due to decrease of revenue in this period in comparison with the corresponding period of last year. The company reported significantly lower NOCFPS in this period because of lower revenue collection compare to the same period of the last year

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
GP		0.0%	105.0%	Record Date	3-Mar-26
CITYGENINS		0.0%	10.0%	Record Date	4-Mar-26
RELIANCINS		0.0%	30.0%	Record Date	31-Mar-26
BATBC		0.0%	30.0%	Record Date	1-Apr-26
PIONEERINS		5.0%	25.0%	Record Date	5-Apr-26

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