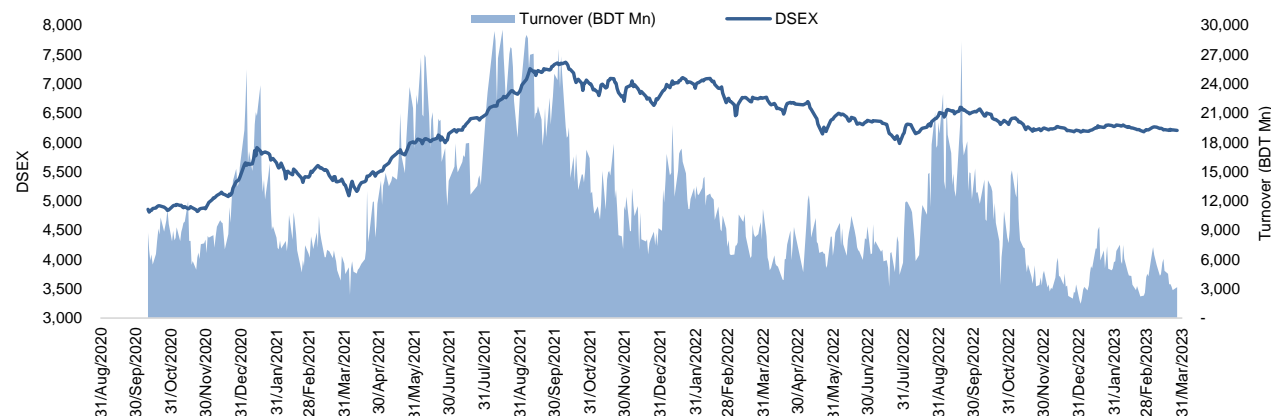


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.18%) lost 11.38 points and closed at 6,203.92. The blue-chip index DS30 (-0.12%), the Shariah-based index DSES (-0.26%), and the large-cap index CDSET (-0.15%) closed at 2,215.41, 1,349.69, and 1,213.46 points, respectively. All the large-cap sectors posted negative performance today. Bank experienced the highest loss of 0.22% followed by Pharmaceutical (-0.21%), Food & Allied (-0.09%), Fuel & Power (-0.05%), NBFi (-0.02%), Engineering (-0.02%), and Telecommunication (0.00%), respectively. Block trades contributed 5.9% of the overall market turnover. Unique Hotel & Resorts Limited (+8.6%) was the most traded share with a turnover of BDT 415 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,203.92	6,215.30	-11.38	-0.18%	-0.0%
DS30	2,215.41	2,218.02	-2.61	-0.12%	+0.9%
DSES	1,349.69	1,353.25	-3.56	-0.26%	-0.7%
CDSET	1,213.46	1,215.34	-1.88	-0.15%	-0.1%

	Advanced	Declined	Unchanged	Total
All Category	28	75	186	289
A Category (Equity)	12	55	126	193
B Category (Equity)	12	14	55	81
N Category (Equity)	2	1	2	5
Z Category (Equity)	2	5	3	10
Mutual Funds	0	0	8	8
Corporate Bonds	0	0	4	4
Treasury Bonds	0	0	0	0

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,614,177	7,614,109	+0.0%
	Mn USD	72,361	72,360	
Turnover	Mn BDT	3,176	2,870	+10.7%
	Mn USD	30	27	
Volume	Mn Shares	51	44	+16.3%
No. of Trade		79,586	63,741	+24.9%

* Average Interbank Exchange Rate is BDT 105.23 as of Mar 23, 2023

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md. Tanvir Ahmed Research Associate (880) 1708805201 mtanvir.ahmed@bracepl.com
---	--

Figure: Sectorial Turnover (BDT Mn)

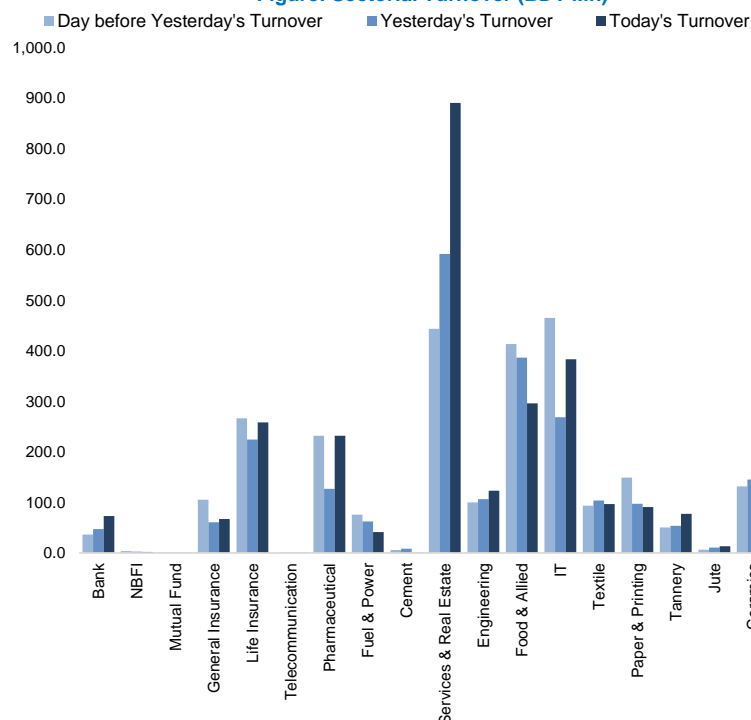
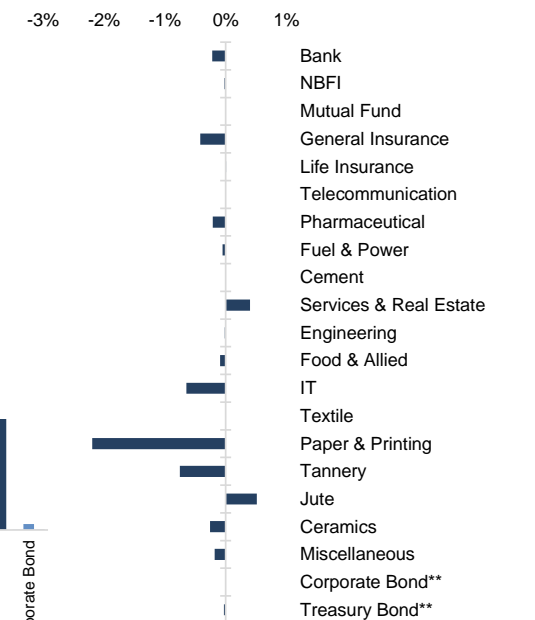


Figure: Sectorial Mcap Change



Market PE 18.3x

Market PB 1.5x

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,430	1,433	-3.14	-0.22%	34	668,003	8.9%	73.2	2.5%	7.8x	0.7x	GP	386,996	8.6%	0.1	12.9x	8.4x
NBFI	1,916	1,917	-0.35	-0.02%	23	186,940	2.5%	1.8	0.1%	NM	4.4x	WALTONHIL	317,378	7.1%	0.1	40.4x	4.8x
Mutual Fund	825	825	-	-	37	37,318	0.5%	0.5	0.0%	NM	0.7x	BATBC	280,098	6.3%	0.4	15.7x	6.8x
General Insurance	3,039	3,052	-12.71	-0.42%	42	88,706	1.2%	67.4	2.3%	14.9x	1.4x	SQURPHARM	185,977	4.2%	0.6	9.7x	1.8x
Life Insurance	2,545	2,544	+0.24	+0.01%	14	71,360	0.9%	258.1	8.7%	NM	NM	ROBI	157,138	3.5%	0.0	85.7x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.7%	0.2	0.0%	16.8x	4.7x	RENATA	139,689	3.1%	0.0	31.1x	4.7x
Pharmaceutical	3,681	3,689	-7.82	-0.21%	34	714,003	9.5%	231.7	7.8%	18.4x	2.4x	UPGDCL	135,475	3.0%	0.0	15.4x	4.7x
Fuel & Power	1,694	1,694	-0.85	-0.05%	23	446,725	5.9%	41.1	1.4%	17.9x	1.1x	BEXIMCO	103,571	2.3%	0.0	9.0x	1.2x
Cement	2,309	2,309	-	-	7	110,898	1.5%	0.2	0.0%	57.9x	2.6x	BERGERPBL	79,872	1.8%	0.4	27.1x	6.7x
Services & Real Est	2,312	2,302	+9.21	+0.40%	8	91,328	1.2%	890.2	30.0%	38.8x	1.2x	MARICO	76,277	1.7%	2.2	20.7x	28.6x
Engineering	4,473	4,473	-0.71	-0.02%	42	524,945	7.0%	122.9	4.1%	56.1x	2.1x	ICB	74,119	1.7%	0.0	NM	1.7x
Food & Allied	21,707	21,727	-20.01	-0.09%	21	386,783	5.1%	295.9	10.0%	20.0x	8.1x	BXPHERMA	65,222	1.5%	0.1	14.1x	1.6x
IT	3,275	3,296	-21.22	-0.64%	11	42,693	0.6%	383.2	12.9%	31.1x	2.9x	BEACONPHAR	61,885	1.4%	18.9	66.0x	10.0x
Textile	1,578	1,578	-0.15	-0.01%	58	166,319	2.2%	97.0	3.3%	42.7x	1.0x	BRACBANK	57,619	1.3%	0.2	10.9x	1.0x
Paper & Printing	10,653	10,892	-238.93	-2.19%	6	41,046	0.5%	91.0	3.1%	40.5x	2.1x	ISLAMIBANK	53,291	1.2%	5.0	10.9x	0.8x
Tannery	3,082	3,105	-23.37	-0.75%	6	32,548	0.4%	77.3	2.6%	47.1x	3.1x	DUTCHBANGL	43,554	1.0%	0.0	7.4x	1.1x
Jute	12,644	12,580	+64.40	+0.51%	3	3,093	0.0%	13.1	0.4%	NM	4.8x	TITASGAS	40,459	0.9%	0.0	13.2x	0.5x
Ceramics	692	694	-1.77	-0.25%	5	32,015	0.4%	101.5	3.4%	41.4x	1.9x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Miscellaneous	4,078	4,086	-7.29	-0.18%	14	222,059	2.9%	219.3	7.4%	13.1x	1.8x	SEAPEARL	37,251	0.8%	177.6	74.9x	21.8x
Corporate Bond**	88	88	-	-	9	36,390	0.5%	0.1	0.0%	NM	NM	UNILEVERCL	37,140	0.8%	8.5	50.8x	22.1x
Treasury Bond**	95	95	-0.03	-0.03%	252	3,047,000	40.5%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
LEGACYFOOT	61.8	+10.0%	37.5	NM	6.8x
UNIQUEHRL	72.3	+8.6%	415.3	16.1x	0.9x
INTECH	23.0	+8.5%	5.3	NM	13.8x
SAMATALETH	63.6	+7.8%	12.2	NM	4.4x
NFML	14.6	+5.0%	15.4	91.1x	1.2x
AZIZPIPES	87.9	+4.8%	6.9	NM	NM
BDAUTOCA	125.6	+4.4%	16.9	NM	17x
TOSRIFA	19.4	+4.3%	29.8	10.9x	0.6x
RUPALILIFE	93.1	+3.8%	123.2	NM	NM
IMAMBUTTON	90.1	+2.5%	6.5	NM	18.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ICICL	26.3	-4.7%	10.1	29.1x	1.7x
MONNOAGML	925.4	-3.7%	21.6	NM	5x
UNIONINS	40.6	-3.6%	12.7	19.1x	2.4x
SONALIPAPR	664.3	-3.4%	25.6	71.0x	3.9x
DHAKAINS	59.7	-3.1%	4.7	18.3x	1.8x
MEGHNAPET	32.4	-3.0%	1.9	NM	NM
PREMIERBAN	13.3	-2.9%	46.4	4.0x	0.6x
ONEBANKLTD	10.3	-2.8%	6.4	24.4x	0.5x
METROSPIN	31.0	-2.8%	7.5	31.7x	1.5x
SEAPEARL	308.5	-2.7%	177.6	74.9x	21.8x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.1%	9.7x	1.8x
BATBC	74,086	4.3%	15.7x	6.8x
BEXIMCO	69,196	4.0%	9.0x	1.2x
RENATA	68,042	4.0%	31.1x	4.7x
BEACONPHAR	48,413	2.8%	66.0x	10.0x
BXPHERMA	45,564	2.7%	14.1x	1.6x
GP	38,700	2.3%	12.9x	8.4x
BRACBANK	30,976	1.8%	10.9x	1.0x
LHBL	26,980	1.6%	16.9x	4.2x
ISLAMIBANK	24,166	1.4%	10.9x	0.8x
EBL	23,659	1.4%	7.6x	1.0x
NBL	19,116	1.1%	NM	0.6x
PUBALIBANK	18,525	1.1%	5.5x	0.6x
CITYBANK	18,211	1.1%	4.5x	0.8x
SEAPEARL	18,067	1.1%	74.9x	21.8x
OLYMPIC	17,642	1.0%	20.5x	3.3x
ROBI	15,714	0.9%	85.7x	2.4x
ALARABANK	14,483	0.8%	14.6x	1.1x
BSRMLTD	14,210	0.8%	NM	0.7x
PRIMEBANK	13,766	0.8%	6.5x	0.7x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
UNIQUEHRL	72.3	+8.6%	415.3	16.1x	0.9x
EHL	101.3	-1.5%	275.0	15.9x	1.3x
SEAPEARL	308.5	-2.7%	177.6	74.9x	21.8x
BSC	127.8	-0.5%	174.1	8.6x	1.6x
ORIONPHARM	79.7	-0.9%	129.2	22.7x	0.9x
RUPALILIFE	93.1	+3.8%	123.2	NM	NM
GENEXIL	92.2	-1.6%	118.5	27.9x	5.0x
ADNTEL	152.8	+0.1%	88.0	45.3x	5.3x
SPCERAMICS	46.0	-0.6%	85.8	85.2x	1.5x
RDFOOD	43.9	-1.6%	78.3	38.1x	2.8x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SQURPHARMA	207.0	202.1	40.0	229	47.07
AL-HAJTEX	197.8	170.1	11.0	126	22.28
FINEFOODS	74.0	74.0	1.0	200	14.80
BEACONPHAR	295.5	295.5	1.0	47	13.89
MARICO	2,410.0	2,335.0	5.0	3	7.07
ACFL	26.4	24.1	2.0	269	6.92
SEAPEARL	289.2	289.2	1.0	16	4.68
BSCCL	216.9	201.0	3.0	18	3.90
LINDEBD	1,370.0	1,311.0	3.0	3	3.79
SAIHAMTEX	16.1	16.1	1.0	223	3.58

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SQRPHARMA	207.0	202.1	47.1	229	40
AL-HAJTEX	197.8	170.1	22.3	126	11
FINEFOODS	74.0	74.0	14.8	200	1
BEACONPHAR	295.5	295.5	13.9	47	1
MARICO	2,410.0	2,335.0	7.1	3	5
ACFL	26.4	24.1	6.9	269	2
SEAPEARL	289.2	289.2	4.7	16	1
BSCCL	216.9	201.0	3.9	18	3
LINDEBD	1,370.0	1,311.0	3.8	3	3
SAIHAMTEX	16.1	16.1	3.6	223	1
OLYMPIC	162.5	162.5	3.4	21	1
AOL	36.5	33.1	3.2	91	2
BATBC	479.8	479.8	3.0	6	5
SAIFPOWER	28.0	28.0	3.0	107	4
BXPHERMA	142.0	142.0	3.0	21	2
SHEPHERD	22.0	22.0	2.9	134	1
PEOPLESINS	31.9	31.9	2.7	85	1
BERGERPBL	1,700.0	1,700.0	2.6	2	1
EHL	112.8	112.8	2.4	21	1
GENEXIL	94.5	94.5	2.4	25	1
ADNTEL	157.0	150.0	2.3	15	2
NBL	8.3	8.2	2.0	237	2
Total			187.7		128

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
LINDEBD		0.0%	420%	Record Date	02-Apr-23
UNILEVERCL		60.0%	240%	Record Date	03-Apr-23
BDFINANCE		0.0%	10%	Record Date	04-Apr-23
BANKASIA		0.0%	15%	Record Date	06-Apr-23
SKICL		2.0%	12%	Record Date	09-Apr-23
UNITEDINS		0.0%	10%	Record Date	09-Apr-23
CENTRALINS		0.0%	15%	Record Date	16-Apr-23
UNITEDFIN		0.0%	5%	Record Date	16-Apr-23
PHENIXINS		0.0%	15%	Record Date	17-Apr-23
PRIMELIFE		0.0%	2%	Record Date	17-Apr-23

Important DSE News

UNITEDFIN

(Q3 Un-audited): The Board of Directors has recommended 5% cash dividend for the year ended December 31, 2022. Date of AGM: 25.05.2023, Time: 11:30 AM, Venue: Digital Platform. Record date: 16.04.2023. The Company has also reported EPS of Tk. 0.76, NAV per share of Tk. 17.06 and NOCFPS of Tk. (12.47) for the year ended December 31, 2022 as against Tk. 1.19, Tk. 17.30 and Tk. 5.63 respectively for the year ended December 31, 2021.

MIDLANDBNK

(Q3 Un-audited): As per un-audited Q3 financial statements, profit after tax was BDT 93.69 million for the 3 (three) months period July-September 2022 as against profit after tax of BDT 104.31 million for the same period of the previous year. Post-IPO basic EPS for the 03 (three) months period July-September 2022 would be BDT 0.15. Moreover, profit after tax was BDT 189.20 million for the 09 (nine) months period January-September 2022 as against profit after tax of BDT 454.78 million for the same period of the previous year. Post-IPO EPS would be BDT 0.30 for the 09 (nine) months period January-September 2022. Post-IPO Net Asset Value (NAV) per share would be BDT 12.49 as on 30 September 2022 (considering Post-IPO paid up shares). Pre-IPO weighted average number of shares is 569,669,753 as on 30 September 2022, whereas Post-IPO paid-up number of shares would be 639,669,753 as on the same date.

PRIMELIFE

The Board of Directors has recommended 2% cash dividend for the year ended December 31, 2021. Date of AGM: 29.05.2023, Time: 12:00 PM, Venue: Digital Platform. Record Date: 17.04.2023.

PREMIERCEM

The auditor of the Premier Cement Mills PLC has given the "Other Matter" paragraph in the Annual Report for the period ended June 30, 2022. "Other Matter: 1. The company has an amount of BDT. 31,932,470 kept in VAT Current Account as per the VAT act 1991 which will not be recoverable as per Rule-118 of VAT and Supplementary Rules 2016 because of the having some unsettled litigations aforesaid VAT act. 2.

SALVOCHEM

(Q2 Un-audited): EPS was Tk. 0.37 for October-December 2022 as against Tk. 0.80 for October-December 2021; EPS was Tk. 0.99 for July-December 2022 as against Tk. 1.35 for July-December 2021. NOCFPS was Tk. 1.17 for July-December 2022 as against Tk. 2.26 for July-December 2021. NAV per share was Tk. 15.42 as on December 31, 2022 and Tk. 14.58 as on June 30, 2022.

ACI

ACI Foundation, one of the Sponsor Directors of the Company, has further informed that it has completed its buying of 1,35,000 shares of the Company (1,04,000 shares in the Block Market and 31,000 shares in the Public Market) at prevailing market price through Dhaka Stock Exchange Ltd. as per declaration disseminated on 15.03.2023.

ADNTEL

Mamonoor Rashid, one of the Sponsors of the company, has further informed that he has completed his transfer of 2,00,000 shares of the company to his Spouse Fahima Jishan Chowdhury, General Shareholder of the Company, by way of gift outside the trading system of the Exchange as per declaration disseminated on 15.03.2023.

SJIBLPBOND

SJIBL Mudaraba Perpetual Bond will be placed in 'A' category from existing 'N' category with effect from March 28, 2023 as the issuer of the bond has reported disbursement of profit for the year ended December 31, 2022.

AMBEEPHA

The company has informed that the Board of Directors has approved Mr. A.K.M. Khairul Aziz as Chief Financial Officer of the company with effect from March 23, 2023.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.