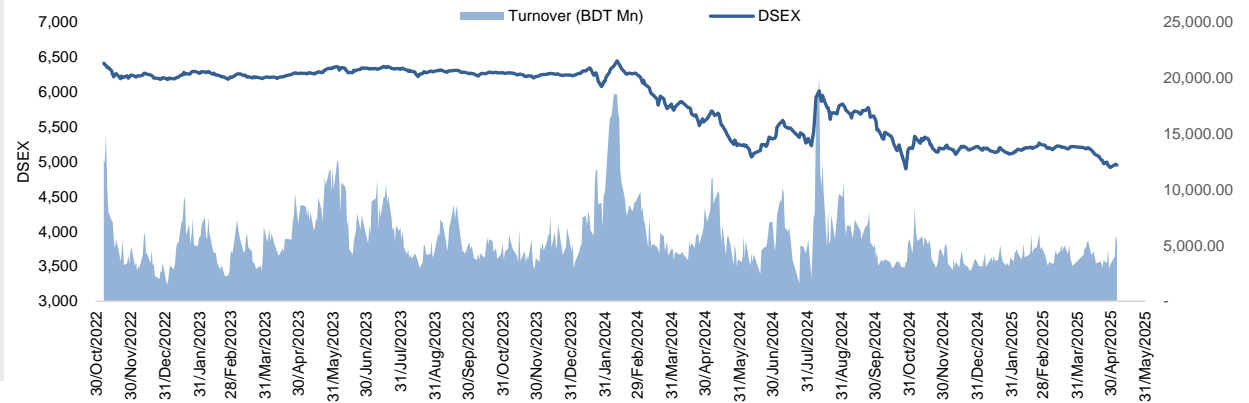


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.26%) lost 12.94 points and closed at 4,951.73. The blue-chip index DS30 (-0.56%), the Shariah-based index DSES (-0.82%), and the large-cap index CDSET (-0.30%) closed at 1,833.77, 1,089.91, and 1,011.92 points, respectively. Most of the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 2.16% followed by Fuel & Power (-1.25%), Food & Allied (-0.83%), NBFI (-0.77%), Pharmaceutical (-0.69%), Telecommunication (-0.59%), and Bank (+2.50%), respectively. Block trades contributed 5.7% of the overall market turnover. Beach Hatchery Ltd. (-6.3%) was the most traded share with a turnover of BDT 552 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,951.73	4,964.67	-12.94	-0.26%	-5.1%
DS30	1,833.77	1,844.04	-10.27	-0.56%	-5.5%
DSES	1,089.91	1,098.95	-9.03	-0.82%	-6.8%
CDSET	1,011.92	1,014.97	-3.05	-0.30%	-5.1%

	Advanced	Declined	Unchanged	Total
All Category	116	253	28	397
A Category (Equity)	66	141	12	219
B Category (Equity)	18	64	1	83
N Category (Equity)	0	0	0	0
Z Category (Equity)	32	48	15	95
Mutual Funds	26	7	3	36
Corporate Bonds	0	1	1	2
Treasury Bonds	1	2	0	3

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,544,061	6,565,922	-0.3%
	Mn USD	53,640	53,819	
Turnover	Mn BDT	5,497	5,840	-5.9%
	Mn USD	45	48	
Volume	Mn Shares	287	224	+28.0%
	No. of Trade	156,021	143,856	+8.5%

* Average Interbank Exchange Rate is BDT 122.00 as of May 06, 2025

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Rakibul Hasan Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
---	--

Figure: Sectorial Turnover (BDT Mn)

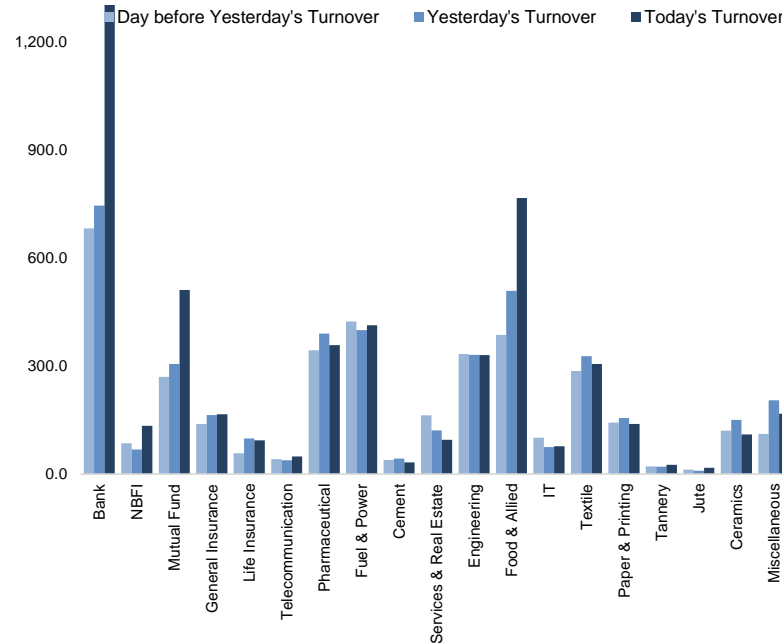
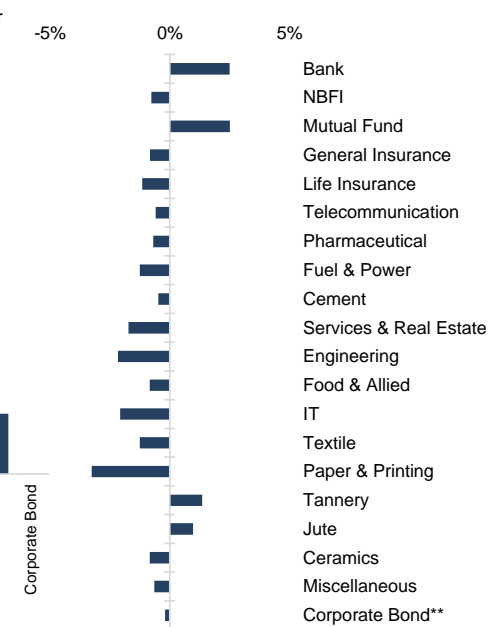


Figure: Sectorial Mcap Change



Market PE 15.1x

Market PB 1.1x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,360	1,326	+33.16	+2.50%	36	643,290	9.8%	1,385.7	26.7%	7.2x	0.7x	GP	407,926	12.1%	22.1	13.9x	5.7x
NBFI	986	994	-7.68	-0.77%	23	93,978	1.4%	133.8	2.6%	NM	NM	SQURPHARMA	189,523	5.6%	70.0	8.1x	1.4x
Mutual Fund	665	649	+16.25	+2.50%	37	30,561	0.5%	510.7	9.9%	NM	0.6x	BATBC	169,344	5.0%	27.7	9.7x	2.9x
General Insurance	2,498	2,519	-20.73	-0.82%	43	71,306	1.1%	166.4	3.2%	12.3x	1.1x	ROBI	131,472	3.9%	21.7	18.7x	1.9x
Life Insurance	1,651	1,670	-19.24	-1.15%	15	43,916	0.7%	93.8	1.8%	NM	NM	WALTONHIL	127,412	3.8%	12.3	9.9x	1.1x
Telecommunication	4,800	4,829	-28.46	-0.59%	3	562,852	8.6%	48.7	0.9%	15.0x	3.6x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Pharmaceutical	2,862	2,882	-19.83	-0.69%	34	542,562	8.3%	358.0	6.9%	12.5x	1.5x	BRACBANK	91,671	2.7%	201.2	7.5x	1.2x
Fuel & Power	1,064	1,078	-13.50	-1.25%	23	281,944	4.3%	412.9	8.0%	17.7x	0.6x	BERGERPBL	82,209	2.4%	1.0	24.0x	5.7x
Cement	1,754	1,763	-8.39	-0.48%	7	83,607	1.3%	32.4	0.6%	19.0x	1.9x	MARICO	81,509	2.4%	16.7	13.8x	10.8x
Services & Real Estate	945	962	-16.60	-1.73%	9	51,996	0.8%	95.1	1.8%	24.7x	0.4x	UPGDCL	67,824	2.0%	4.7	5.8x	1.6x
Engineering	2,289	2,339	-50.61	-2.16%	42	258,206	3.9%	330.7	6.4%	11.8x	0.8x	RENATA	56,121	1.7%	2.6	19.9x	1.6x
Food & Allied	14,963	15,089	-125.67	-0.83%	21	273,785	4.2%	766.6	14.8%	15.0x	4.0x	LHB	52,726	1.6%	10.1	13.8x	2.8x
IT	1,746	1,783	-36.92	-2.07%	11	23,033	0.4%	77.0	1.5%	19.4x	1.5x	UNILEVERCL	42,941	1.3%	0.5	73.8x	16.6x
Textile	1,028	1,041	-12.99	-1.25%	58	107,072	1.6%	306.0	5.9%	NM	0.7x	BXPBARMA	41,399	1.2%	35.7	6.5x	0.8x
Paper & Printing	4,082	4,220	-137.83	-3.27%	6	18,441	0.3%	139.4	2.7%	NM	0.9x	ICB	39,374	1.2%	7.0	NM	0.9x
Tannery	1,793	1,769	+23.84	+1.35%	6	19,980	0.3%	25.9	0.5%	NM	1.5x	DUTCHBANGL	38,404	1.1%	5.8	8.8x	0.7x
Jute	11,039	10,933	+106.01	+0.97%	3	2,430	0.0%	17.2	0.3%	NM	NM	EBL	33,352	1.0%	48.3	5.1x	0.8x
Ceramics	391	394	-3.29	-0.83%	5	17,542	0.3%	110.1	2.1%	NM	1.1x	PUBALIBANK	32,970	1.0%	39.4	4.2x	0.6x
Miscellaneous	4,164	4,192	-27.17	-0.65%	15	226,143	3.5%	167.9	3.2%	91.7x	1.8x	CITYBANK	31,101	0.9%	195.1	3.1x	0.7x
Corporate Bond**	15,217	15,248	-30.13	-0.20%	16	33,329	0.5%	0.6	0.0%	NM	NM	OLYMPIC	29,791	0.9%	13.3	16.1x	2.5x
Treasury Bond**	1,945	1,954	-9.07	-0.46%	236	3,157,614	48.3%	4.6	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GIB	3.3	+10.0%	8.6	6.3x	NM	SQURPHARMA	108,958	7.7%	8.1x	1.4x	BEACHHATCH	56.5	-6.3%	552.2	12.0x	3.4x
PROGRESLIF	52.3	+9.9%	3.5	NM	NM	ISLAMIBANK	74,730	5.3%	13.1x	0.8x	MIDLANDBNK	25.6	+2.4%	262.2	20.2x	1.7x
BARKAPOW	12.3	+9.8%	39.1	58.6x	0.5x	BEXIMCO	69,463	4.9%	NM	1.3x	BRACBANK	51.8	+2.4%	201.2	7.5x	1.2x
NRBBANK	14.6	+9.8%	175.6	24.0x	1.1x	BATBC	50,233	3.6%	9.7x	2.9x	CITYBANK	23.0	+0.4%	195.1	3.1x	0.7x
BPPL	13.5	+9.8%	5.2	58.7x	0.5x	WALTONHIL	46,773	3.3%	9.9x	1.1x	NRBBANK	14.6	+9.8%	175.6	24.0x	1.1x
SBACBANK	7.9	+9.72%	11.4	4.7x	0.6x	BRACBANK	46,489	3.3%	7.5x	1.2x	AIL	50.3	-0.8%	109.9	18.6x	2.1x
PREMIERLEA	3.4	+9.7%	2.9	NM	NM	GP	44,708	3.2%	13.9x	5.7x	BSC	93.8	-2.2%	106.0	4.9x	1.0x
CAPMIBLMF	9.1	+9.6%	8.3	NM	1.0x	RENATA	32,968	2.3%	19.9x	1.6x	UTTARABANK	18.9	-0.5%	95.1	7.7x	0.7x
MIDASFIN	9.1	+9.6%	7.8	NM	2.4x	BXPBARMA	23,409	1.7%	6.5x	0.8x	KDSALTD	43.9	-0.2%	92.3	19.9x	1.6x
ISLAMIBANK	37.9	+9.5%	53.4	13.1x	0.8x	PUBALIBANK	22,905	1.6%	4.2x	0.6x	INTRACO	23.2	-3.3%	85.2	20.5x	1.8x
						CITYBANK	21,020	1.5%	3.1x	0.7x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	LHB	20,953	1.5%	13.8x	2.8x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
KPPL	18.8	-9.2%	27.1	NM	NM	OLYMPIC	20,496	1.5%	16.1x	2.5x	MIDLANDBNK	25.0	23.0	10.0	4,509	109.18
KPCL	11.0	-7.6%	8.8	32.4x	1x	ALARABANK	18,282	1.3%	14.4x	1.0x	SIBL	8.0	7.7	8.0	8,305	64.00
HAKKANIPUL	57.5	-6.5%	22.8	NM	2.4x	BEACONPHAR	17,838	1.3%	29.8x	4.0x	NCCBANK	10.2	10.2	7.0	5,702	58.16
BEACHHATCH	56.5	-6.3%	552.2	12.0x	3.4x	PRIMEBANK	16,142	1.1%	3.1x	0.6x	NRBBANK	14.6	13.5	14.0	1,619	23.20
TAKAFULINS	33.1	-6.0%	0.6	22.4x	1.8x	ROBI	14,876	1.1%	18.7x	1.9x	KDSALTD	45.0	45.0	2.0	515	23.18
FAREASTFIN	3.3	-5.7%	0.2	NM	NM	UTTARABANK	13,699	1.0%	7.7x	0.7x	LOVELLO	81.5	80.5	3.0	99	8.00
SALAMCRST	21.5	-5.3%	24.9	NM	1.2x	NBL	13,055	0.9%	NM	8.4x	GP	278.1	278.1	1.0	20	5.56
EPGL	18.0	-5.3%	32.7	NM	0.5x	BSRMLTD	12,852	0.9%	4.3x	0.5x	NLTUBES	83.0	83.0	1.0	51	4.20
TOSRIFA	20.9	-5.0%	11.2	32.2x	0.7x						SEMLLECMF	13.2	13.2	1.0	200	2.64
DOREENPWR	26.0	-4.8%	53.0	9.9x	0.5x						BXPBARMA	99.7	99.7	1.0	25	2.53

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
MIDLANDBNK	25.0	23.0	109.2	4,509	10
SIBL	8.0	7.7	64.0	8,305	8
NCCBANK	10.2	10.2	58.2	5,702	7
NRBBANK	14.6	13.5	23.2	1,619	14
KDSALTD	45.0	45.0	23.2	515	2
LOVELLO	81.5	80.5	8.0	99	3
GP	278.1	278.1	5.6	20	1
NLTUBES	83.0	83.0	4.2	51	1
SEMLLECMF	13.2	13.2	2.6	200	1
BXPBARMA	99.7	99.7	2.5	25	1
BSC	105.3	105.3	2.3	22	1
RAHIMAFOD	66.0	66.0	1.6	24	1
CVOPRL	149.0	149.0	1.5	10	1
VAMLRBBF	6.3	6.3	1.4	220	1
ISLAMICFIN	10.2	10.2	1.0	100	1
DOMINAGE	11.0	11.0	1.0	86	1
FEKDIL	16.1	16.1	0.7	42	1
SUNLIFEINS	67.4	67.4	0.7	10	1
MONNOCERA	85.5	85.5	0.6	7	1
AGNISYSL	26.0	26.0	0.5	20	1
KBPPWBIL	129.0	129.0	0.5	4	1
EASTRNLUB	2,210.0	2,210.0	0.5		1
Total			313.9		62

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
IPDC		5.0%	5.0%	Record Date	8-May-25
BDFINANCE		0.0%	0.0%	Record Date	8-May-25
IDLC		5.0%	15.0%	Record Date	12-May-25
JAMUNABANK		6.5%	17.5%	Record Date	14-May-25
PRAGATIINS		7.0%	20.0%	Record Date	19-May-25
UNITEDINS		0.0%	15.0%	Record Date	20-May-25
BNICL		0.0%	20.0%	Record Date	20-May-25
HEIDELBCEM		0.0%	25.0%	Record Date	20-May-25
AGRANINS		6.0%	6.0%	Record Date	20-May-25
UNITEDFIN		0.0%	10.0%	Record Date	21-May-25
BGIC		0.0%	10.0%	Record Date	21-May-25
STANDARINS		0.0%	10.0%	Record Date	22-May-25
MTB		10.0%	0.0%	Record Date	22-May-25
MIDLANDBNK		3.0%	3.0%	Record Date	22-May-25
DUTCHBANGL		10.0%	10.0%	Record Date	22-May-25

Important DSE News

PHENIXINS

The Board of Directors has recommended 10% Cash Dividend for the year ended December 31, 2024. Date of AGM: 23.07.2025, Time: 03:00 PM, Venue: Digital Platform. Record Date: 03.06.2025. The Company has also reported EPS of Tk. 1.51, NAV per share of Tk. 32.42 and NOCFPS of Tk. 0.22 for the year ended December 31, 2024 as against Tk. 1.59, Tk. 37.23 and Tk. 0.75 respectively for the year ended December 31, 2023. Reasons for deviation in EPS, NAV per share and NOCFPS

(Q1 Un-audited): EPS was Tk. 0.39 for January-March 2025 as against Tk. 0.48 for January-March 2024. NOCFPS was Tk. 0.07 for January-March 2025 as against Tk. 0.92 for January-March 2024. NAV per share was Tk. 33.32 as on March 31, 2025 and Tk. 35.27 as on March 31, 2024. Reasons for deviation in EPS, NAV per share and NOCFPS.

DBH

The Board of Directors has recommended 15% Cash and 2% Stock Dividend for the year ended December 31, 2024. Date of AGM: 19.06.2025, Time: 11:30 AM, Venue: Digital Platform, Record date: 27.05.2025. The Company has reported EPS of Tk. 5.07, NAV per share of Tk. 47.25 and NOCFPS of Tk. (0.38) for the year ended December 31, 2024 as against Tk. 4.95, Tk. 43.63 and Tk. 43.18 respectively for the year ended December 31, 2023.

(Q1 Un-audited): EPS was Tk. 0.78 for January-March 2025 as against Tk. 0.87 for January-March 2024. NOCFPS was Tk. 5.72 for January-March 2025 as against Tk. (1.86) for January-March 2024. NAV per share was Tk. 48.04 as on March 31, 2025 and Tk. 47.25 as on December 31, 2024.

BEACHHATCH

(Q3 Un-audited): EPS was Tk. 1.88 for January-March 2025 as against Tk. 0.60 for January-March 2024; EPS was Tk. 4.58 for July 2024-March 2025 as against Tk. 1.92 for July 2023-March 2024. NOCFPS was Tk. 0.3915 for July 2024-March 2025 as against Tk. 1.3768 for July 2023-March 2024. NAV per share was Tk. 16.49 as on March 31, 2025 and Tk. 12.49 as on June 30, 2024.

ABBANK

The company has informed that Bangladesh Bank has approved the appointment of Mr. Syed Mizanur Rahman as the Managing Director and CEO of the company with effect from May 05, 2025.

BARKAPOWER

(Q3 Un-audited): Consolidated EPS was Tk. 0.26 for January-March 2025 as against Tk. 0.47 for January-March 2024; Consolidated EPS was Tk. 0.29 for July 2024-March 2025 as against Tk. 1.19 for July 2023-March 2024. Consolidated NOCFPS was Tk. 4.37 for July 2024-March 2025 as against Tk. 0.67 for July 2023-March 2024. Consolidated NAV per share was Tk. 22.56 as on March 31, 2025 and Tk. 22.61 as on June 30, 2024. Reasons for deviation in EPS and NOCFPS.

MTB

The company has informed that the Board of Directors has elected Mr. Rashed Ahmed Chowdhury as the Chairman of the company with effect from May 01, 2025.

SOUTHEASTB

The Board of Directors of the company has appointed Mr. Abidur Rahman Chowdhury as the Managing Director (Current Charge) of the company with effect from May 05, 2025.

UCB

The Board of Directors of the company has appointed Mr. Pulak Chaudhuri as the Company Secretary (Acting) of the company.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.