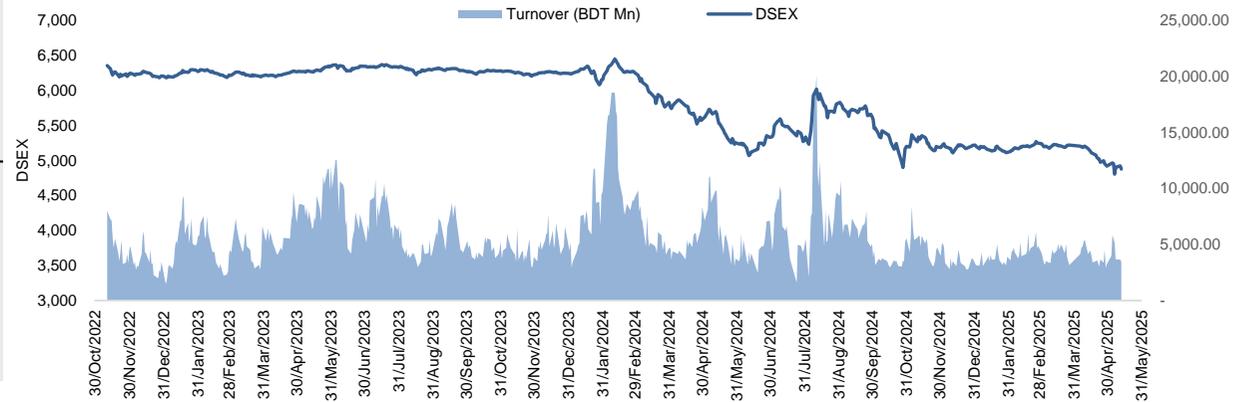


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.95%) lost 46.98 points and closed at 4,874.58. The blue-chip index DS30 (-0.92%), the Shariah-based index DSES (-1.13%), and the large-cap index CDSET (-0.76%) closed at 1,798.74, 1,063.79, and 998.53 points, respectively. All the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 1.62% followed by NBF1 (-1.35%), Pharmaceutical (-1.25%), Bank (-0.89%), Engineering (-0.72%), Telecommunication (-0.26%), and Fuel & Power (-0.09%), respectively. Block trades contributed 2.7% of the overall market turnover. Midland Bank Limited (-3.5%) was the most traded share with a turnover of BDT 162 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,874.58	4,921.56	-46.98	-0.95%	-6.6%
DS30	1,798.74	1,815.51	-16.76	-0.92%	-7.3%
DSES	1,063.79	1,075.90	-12.11	-1.13%	-9.0%
CDSET	998.53	1,006.18	-7.65	-0.76%	-6.3%

Figure: Sectorial Turnover (BDT Mn)

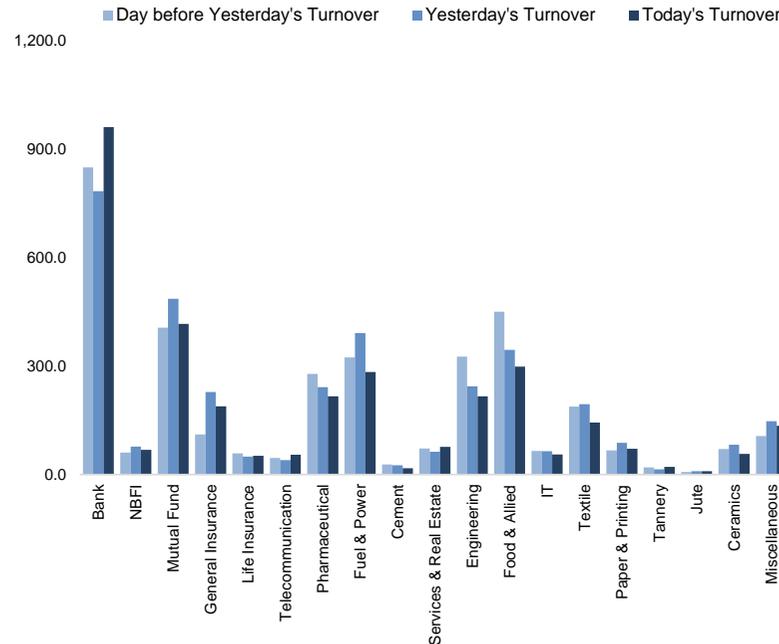
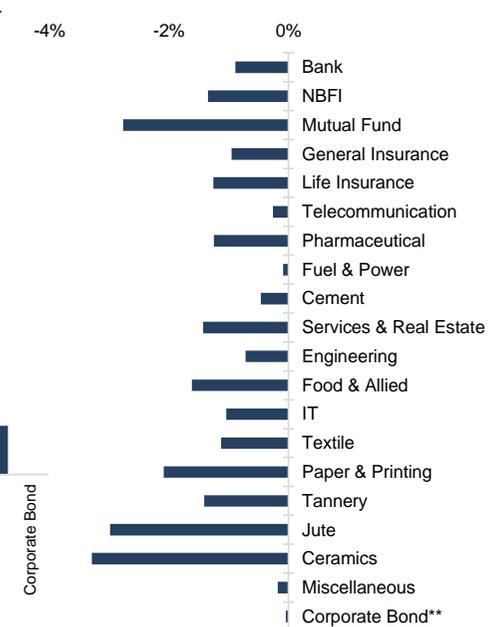


Figure: Sectorial Mcap Change



	Advanced	Declined	Unchanged	Total
All Category	54	309	35	398
A Category (Equity)	32	178	10	220
B Category (Equity)	9	70	4	83
N Category (Equity)	0	0	0	0
Z Category (Equity)	13	61	21	95
Mutual Funds	2	32	2	36
Corporate Bonds	0	1	1	2
Treasury Bonds	0	4	0	4

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,553,602	6,529,295	+0.4%
	Mn USD	53,718	53,519	
Turnover	Mn BDT	3,439	3,641	-5.5%
	Mn USD	28	30	
Volume	Mn Shares	209	228	-8.5%
	No. of Trade	120,924	122,950	-1.6%

* Average Interbank Exchange Rate is BDT 122.00 as of May 13, 2025

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Market PE 14.7x
Market PB 1.1x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,359	1,372	-12.19	-0.89%	36	643,191	9.9%	959.5	28.7%	7.0x	0.6x	GP	401,039	12.1%	33.4	13.7x	5.6x
NBFI	951	964	-12.97	-1.35%	23	90,589	1.4%	68.2	2.0%	NM	NM	SQURPHARMA	185,534	5.6%	46.1	7.9x	1.4x
Mutual Fund	668	687	-18.99	-2.77%	37	30,693	0.5%	416.3	12.4%	NM	0.6x	BATBC	164,376	5.0%	30.4	9.9x	3.1x
General Insurance	2,499	2,523	-23.99	-0.95%	43	71,334	1.1%	188.4	5.6%	12.1x	1.1x	ROBI	130,425	3.9%	20.4	18.6x	1.9x
Life Insurance	1,611	1,631	-20.49	-1.26%	15	42,839	0.7%	51.9	1.6%	NM	NM	WALTONHIL	125,019	3.8%	4.8	9.7x	1.1x
Telecommunication	4,728	4,740	-12.35	-0.26%	3	554,395	8.5%	54.8	1.6%	14.7x	3.6x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Pharmaceutical	2,794	2,829	-35.33	-1.25%	34	529,657	8.1%	216.5	6.5%	12.2x	1.4x	BRACBANK	92,025	2.8%	113.2	6.8x	1.1x
Fuel & Power	1,059	1,060	-0.95	-0.09%	23	280,643	4.3%	283.3	8.5%	17.7x	0.6x	BERGERPBL	82,112	2.5%	0.5	23.9x	5.7x
Cement	1,720	1,728	-8.00	-0.46%	7	81,969	1.3%	17.6	0.5%	19.6x	1.8x	MARICO	81,087	2.4%	9.8	13.7x	10.8x
Services & Real Estate	906	919	-13.14	-1.43%	9	49,841	0.8%	76.9	2.3%	23.6x	0.4x	UPGDCL	71,013	2.1%	20.9	6.1x	1.7x
Engineering	2,225	2,241	-16.06	-0.72%	42	251,043	3.9%	216.3	6.5%	11.5x	0.8x	RENATA	56,901	1.7%	7.5	20.2x	1.6x
Food & Allied	14,504	14,743	-238.42	-1.62%	21	265,392	4.1%	298.4	8.9%	15.3x	4.2x	LHB	52,378	1.6%	9.2	14.6x	2.6x
IT	1,678	1,696	-17.67	-1.04%	11	22,131	0.3%	55.9	1.7%	18.6x	1.4x	UNILEVERCL	41,488	1.3%	0.0	71.3x	16.1x
Textile	994	1,006	-11.34	-1.13%	58	103,553	1.6%	143.8	4.3%	NM	0.7x	BXPHARMA	38,633	1.2%	26.1	6.0x	0.8x
Paper & Printing	3,855	3,938	-82.27	-2.09%	6	17,418	0.3%	71.5	2.1%	NM	0.8x	ICB	38,333	1.2%	2.4	NM	0.9x
Tannery	1,724	1,748	-24.65	-1.41%	6	19,205	0.3%	21.5	0.6%	NM	1.4x	DUTCHBANGL	37,965	1.1%	1.4	8.7x	0.7x
Jute	10,236	10,551	-314.84	-2.98%	3	2,253	0.0%	9.3	0.3%	NM	NM	EBL	34,470	1.0%	13.4	5.1x	0.7x
Ceramics	367	380	-12.49	-3.29%	5	16,475	0.3%	57.3	1.7%	NM	1.1x	PUBALIBANK	32,623	1.0%	14.5	4.2x	0.6x
Miscellaneous	4,163	4,171	-7.40	-0.18%	15	226,078	3.5%	134.7	4.0%	91.7x	1.8x	CITYBANK	30,695	0.9%	98.8	3.0x	0.6x
Corporate Bond**	15,183	15,190	-6.85	-0.05%	16	33,254	0.5%	0.2	0.0%	NM	NM	OLYMPIC	29,091	0.9%	3.4	15.7x	2.4x
Treasury Bond**	1,949	1,946	+3.10	+0.16%	234	3,175,337	48.8%	3.9	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FBFIF	4.0	+8.1%	90.9	NM	0.4x	SQURPHARMA	108,958	7.7%	7.9x	1.4x	MIDLANDBNK	25.0	-3.5%	162.1	19.1x	1.6x
CITYGENINS	33.3	+7.4%	15.8	10.8x	1.6x	ISLAMIBANK	74,730	5.3%	12.3x	0.8x	BEACHHATCH	51.0	-1.2%	158.8	10.9x	3.1x
ZAHINTEX	4.6	+7.0%	0.1	NM	0.6x	BEXIMCO	69,463	4.9%	NM	1.3x	NRBBANK	13.3	-9.5%	141.3	21.9x	1.0x
NFML	10.9	+6.9%	7.9	NM	1.0x	BATBC	50,233	3.6%	9.9x	3.1x	BRACBANK	52.0	+0.2%	113.2	6.8x	1.1x
PREMIERLEA	3.2	+6.7%	0.7	NM	NM	WALTONHIL	46,773	3.3%	9.7x	1.1x	CITYBANK	22.7	-1.3%	98.8	3.0x	0.6x
MEGCONMILK	21.8	+5.83%	0.1	NM	NM	BRACBANK	46,489	3.3%	6.8x	1.1x	FBFIF	4.0	+8.1%	90.9	NM	0.4x
1STPRIMFMF	21.1	+3.9%	60.3	NM	2x	GP	44,708	3.2%	13.7x	5.6x	BPPL	15.1	-5.0%	82.0	65.7x	0.6x
EASTRNLUB	2,185.0	+3.4%	26.2	52.1x	11.4x	RENATA	32,968	2.3%	20.2x	1.6x	ABB1STMF	5.0	-5.7%	78.4	NM	0.5x
BGIC	34.3	+3.3%	7.4	24.5x	1.8x	BXPHARMA	23,409	1.7%	6.0x	0.8x	JAMUNABANK	19.4	+0.5%	72.7	6.1x	0.8x
FAREASTFIN	3.5	+2.9%	1.1	NM	NM	PUBALIBANK	22,905	1.6%	4.2x	0.6x	KDSALTD	45.6	+1.1%	66.2	20.6x	1.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	LHB	OLYMPIC	ALARABANK	BEACONPHAR	PRIMEBANK	ROBI	UTTARABANK	NBL	BSRMLTD	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
MIDASFIN	7.1	-16.5%	3.9	NM	2.1x	20,953	20,496	18,282	17,838	16,142	14,876	13,699	13,055	12,852	SEMLLECMF	14.2	12.8	9.0	1,852	24.44
SEMLLECMF	12.8	-9.9%	8.3	NM	1x	15.7x	15.7x	14.4x	28.1x	3.7x	18.6x	8.1x	0.9%	4.2x	BEACONPHAR	114.6	114.6	2.0	113	12.97
NRBBANK	13.3	-9.5%	141.3	21.9x	1.0x	2.6x	2.4x	1.0x	3.1x	0.6x	1.9x	0.6x	8.2x	ASIATICLAB	32.0	32.0	1.0	300	9.60	
SPCERAMICS	19.1	-9.0%	44.7	NM	0.6x	14.6x	15.7x	14.4x	28.1x	3.7x	18.6x	8.1x	0.9%	4.2x	IFIC	6.6	6.6	1.0	1,439	9.50
ICBSONALI1	6.1	-9.0%	16.2	NM	0.9x	14.6x	15.7x	14.4x	28.1x	3.7x	18.6x	8.1x	0.9%	4.2x	AL-HAJTEX	124.0	124.0	5.0	46	5.70
SALAMCRST	17.8	-8.7%	18.4	NM	1.0x	2.6x	2.4x	1.0x	3.1x	0.6x	1.9x	0.6x	8.2x	GLDNJMF	8.5	8.5	2.0	500	4.25	
AIBL1STIMF	6.4	-8.6%	9.3	NM	0.7x	14.6x	15.7x	14.4x	28.1x	3.7x	18.6x	8.1x	0.9%	4.2x	NRBBANK	15.5	13.3	4.0	289	4.22
ICB3RDNRB	5.1	-7.3%	8.0	NM	0.9x	2.6x	2.4x	1.0x	3.1x	0.6x	1.9x	0.6x	8.2x	BEXIMCO	99.8	99.7	7.0	35	3.50	
ANLIMAYARN	20.4	-7.3%	1.9	NM	3.3x	14.6x	15.7x	14.4x	28.1x	3.7x	18.6x	8.1x	0.9%	4.2x	PRIMEBANK	22.2	22.2	1.0	145	3.22
RENWICKJA	580.1	-6.9%	0.2	NM	NM	2.6x	2.4x	1.0x	3.1x	0.6x	1.9x	0.6x	8.2x	NATLIFEINS	83.1	80.5	2.0	35	2.82	

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
 ** The base of the Bond Index starts at 100, starting from Jan 13, 2022
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SEMLECMF	14.2	12.8	24.4	1,852	9
BEACONPHAR	114.6	114.6	13.0	113	2
ASIATICLAB	32.0	32.0	9.6	300	1
IFIC	6.6	6.6	9.5	1,439	1
AL-HAJTEX	124.0	124.0	5.7	46	5
GLDNJMF	8.5	8.5	4.3	500	2
NRBBANK	15.5	13.3	4.2	289	4
BEXIMCO	99.8	99.7	3.5	35	7
PRIMEBANK	22.2	22.2	3.2	145	1
NATLIFEINS	83.1	80.5	2.8	35	2
JAMUNABANK	21.2	21.2	2.7	125	1
NLTUBES	79.5	79.0	1.3	16	2
KPPL	18.5	18.5	1.2	65	2
HAKKANIPUL	62.0	51.0	1.1	19	2
SEAPEARL	37.9	37.9	1.0	27	1
MONOCERA	86.0	86.0	0.7	8	1
LRBDL	13.1	13.1	0.7	50	1
SHEPHERD	16.7	16.7	0.6	35	1
BEACHHATCH	56.5	56.5	0.5	9	1
INTRACO	20.2	20.2	0.5	25	1
SIMTEX	16.7	16.7	0.5	30	1
RELIANCE1	22.0	22.0	0.5	23	1
Total			91.4		49

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
JAMUNABANK		6.5%	17.5%	Record Date	14-May-25
PRAGATIINS		7.0%	20.0%	Record Date	19-May-25
UNITEDINS		0.0%	15.0%	Record Date	20-May-25
BNICL		0.0%	20.0%	Record Date	20-May-25
HEIDELBCEM		0.0%	25.0%	Record Date	20-May-25
AGRANINS		6.0%	6.0%	Record Date	20-May-25
UNITEDFIN		0.0%	10.0%	Record Date	21-May-25
BGIC		0.0%	10.0%	Record Date	21-May-25
STANDARINS		0.0%	10.0%	Record Date	22-May-25
MTB		10.0%	0.0%	Record Date	22-May-25
MIDLANDBNK		3.0%	3.0%	Record Date	22-May-25
DUTCHBANGL		10.0%	10.0%	Record Date	22-May-25
PUBALIBANK		12.5%	12.5%	Record Date	22-May-25
CITYBANK		12.5%	12.5%	Record Date	22-May-25
SHAHJABANK		0.0%	10.0%	Record Date	22-May-25

Important DSE News

CITYBANK

(Q1 Un-audited): Consolidated EPS was Tk. 0.68 for January-March 2025 as against Tk. 0.68 for January-March 2024. Consolidated NOCFPS was Tk. 10.59 for January-March 2025 as against Tk. 10.61 for January-March 2024. Consolidated NAV per share was Tk. 35.33 as on March 31, 2025 and Tk. 34.26 as on December 31, 2024. .

BRACBANK

(Q1 Un-audited): Consolidated EPS was Tk. 2.27 for January-March 2025 as against Tk. 1.54 (restated) for January-March 2024. Consolidated NOCFPS was Tk. 54.40 for January-March 2025 as against Tk. 30.84 (restated) for January-March 2024. Consolidated NAV per share was Tk. 47.05 as on March 31, 2025 and Tk. 44.11 as on December 31, 2024.

UTTARABANK

(Q1 Un-audited): Consolidated EPS was Tk. 1.46 for January-March 2025 as against Tk. 0.68 for January-March 2024; Consolidated NOCFPS was Tk. 0.65 for January-March 2025 as against Tk. 5.80 for January-March 2024. Consolidated NAV per share was Tk. 33.75 as on March 31, 2025 and Tk. 28.29 as on March 31, 2024.

EBL

(Q1 Un-audited): Consolidated EPS was Tk. 1.14 for January-March 2025 as against Tk. 1.07 (restated) for January-March 2024. Consolidated NOCFPS was Tk. 12.18 for January-March 2025 as against Tk. 2.14 (restated) for January-March 2024. Consolidated NAV per share was Tk. 31.03 as on March 31, 2025 and Tk. 28.11 (restated) as on March 31, 2024.

The bank has informed that the Board of Directors of the bank in the Board Meeting held on May 12, 2025 approved the issuance of an Unsecured, Non-convertible, Fully Redeemable, Floating Rate Subordinated Bond amounting to BDT 800.00 (Taka Eight Hundred) Crore, with a tenure of 7 (Seven) years, to strengthen the Tier-II capital of the bank. The issuance is subject to approval from the concerned regulatory authorities.

WALTONHIL

Walton Hi-Tech Industries PLC. has informed that it has reached a Global Distribution Agreement with Monik Trading (Private) Limited, a private company with limited liability incorporated/registered under the provisions of the relevant laws of Sri Lanka and having its registered office located at 371, PASSARA ROAD, VIHARAGODA, BADULLA, 90000, Registration No.: PV 00284860; Tax No.: 161762768, Sri Lanka. According to this Global Distributorship Agreement, Walton Hi-Tech Industries PLC. hereby appointed MONIK TRADING (PRIVATE) LIMITED as the authorized distributor of WALTON HI-TECH INDUSTRIES PLC. for the selling, distributing and marketing of Walton products within the territory of Sri Lanka, under agreed terms for a period of ten (10) years.

MIDASFIN

The Board of Directors has recommended No Dividend for the year ended December 31, 2024. Date of AGM: 24.06.2025, Time: 10:30 AM, Venue/Mode of AGM: Hybrid System i.e. in combination of physical presence of the shareholders at MIDAS Convention Center, MIDAS Center (12th Floor), House-05, Road-16 (New) 27 (Old), Dhanmondi, Dhaka-1209 and digital platform. Record Date: 02.06.2025. The Company has also reported Consolidated EPS of Tk. (2.24), Consolidated NAV per share of Tk. 4.73 and Consolidated NOCFPS of Tk. 2.14 for the year ended December 31, 2024 as against Tk. (4.66) (restated), Tk. 6.79 (restated), and Tk. 3.28 (restated) respectively for the year ended December 31, 2023.

(Q1 Un-audited): Consolidated EPS was Tk. (1.42) for January-March 2025 as against Tk. (1.02) (restated) for January-March 2024. Consolidated NOCFPS was Tk. 2.77 for January-March 2025 as against Tk. 1.60 (restated) for January-March 2024. Consolidated NAV per share was Tk. 3.31 as on March 31, 2025 and Tk. 4.73 (restated) as on December 31, 2024.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

MEGHNAINS

(Q1 Un-audited): EPS was Tk. 0.38 for January-March 2025 as against Tk. 0.67 for January-March 2024. NOCFPS was Tk. 1.90 for January-March 2025 as against Tk. 0.55 for January-March 2024. NAV per share was Tk. 14.61 as on March 31, 2025 and Tk. 14.26 as on December 31, 2024. Reasons for deviation in NAV per share, EPS and NOCFPS: NAV per share increased due to changes in reserve for exceptional losses and retained earnings. EPS has been decreased due to increase of Balance of Fund, higher claim and expenses. NOCFPS has been increased due to rise of premium income.

PURABIGEN

The Board of Directors has recommended 10% cash dividend for the year ended December 31, 2024. Date of AGM: 01.09.2025, Time: 12:00 PM, Venue: MH Samorita Hospital and Medical College, Hall room, 117, Love Road, Tejgaon, Dhaka-1208. Record Date: 29.06.2025. The Company has also reported EPS of Tk. 1.54, NAV per share of Tk. 14.09 and NOCFPS of Tk. 1.55 for the year ended December 31, 2024 as against Tk. 1.19, Tk. 13.77 and Tk. 1.12 respectively for the year ended December 31, 2023.

(Q1 Un-audited): EPS was Tk. 0.33 for January-March 2025 as against Tk. 0.42 for January-March 2024. NOCFPS was Tk. 0.32 for January-March 2025 as against Tk. 0.34 for January-March 2024. NAV per share was Tk. 14.28 as on March 31, 2025 and Tk. 14.09 as on December 31, 2024.

MIDLANDBNK

(Q1 Un-Audited): Consolidated EPS was Tk. 0.16 for Jan 2025-Mar 2025 as against Consolidated Tk. 0.12 for Jan 2024-Mar 2024. Consolidated NOCFPS was Tk. 0.32 for Jan 2025-Mar 2025 as against Consolidated Tk. 6.65 for Jan 2024-Mar 2024. Consolidated NAV per share was Tk. 15.28 as on Mar 2025 and Consolidated NAV per share was Tk. 15.12 as on Dec 2024.

NITOLINS

The Board of Directors has recommended total 10.00% (5% Cash and 5% Stock) Dividend for the year ended December 31, 2024. Date of AGM: 19.08.2025, Time: 11:00 AM, Venue/Mode of AGM: Digital Platform. Record Date: 24.06.2025. The Company has also reported EPS of Tk. 1.97, NAV per share of Tk. 31.33 and NOCFPS of Tk. 0.22 for the year ended December 31, 2024 as against Tk. 1.48, Tk. 30.42, and Tk. 0.16 respectively for the year ended December 31, 2023.

(Q1 Un-audited): EPS was Tk. 0.39 for January-March 2025 as against Tk. 0.42 for January-March 2024; NOCFPS was Tk. 0.19 for January-March 2025 as against Tk. 0.14 for January-March 2024. NAV per share was Tk. 31.72 as on March 31, 2025 and Tk. 30.84 as on March 31, 2024.

MIDASFIN

The Company has been placed in 'Z' category from existing 'B' category with effect from today i.e., May 13, 2025 as the company has failed to declare any dividend for a period of 2 (two) consecutive years according to provision 1(a) of BSEC Directive No. BSEC/CMRRCD/2009-193/77 dated May 20, 2024.

EASTERNINS

(Q1 Un-audited): EPS was Tk. 0.63 for January-March 2025 as against Tk. 0.58 for January-March 2024. NOCFPS was Tk. (0.06) for January-March 2025 as against Tk. (0.05) for January-March 2024. NAV per share was Tk. 50.52 as on March 31, 2025 and Tk. 49.85 as on December 31, 2024. During the quarter, EPS increased due to driven by higher business and investment income and NOCFPS declined due to increase in operating expenses.

GREENDELTA

(Q1 Un-audited): Consolidated EPS was Tk. 1.03 for January-March 2025 as against Tk. 0.80 for January-March 2024. Consolidated NOCFPS was Tk. 1.38 for January-March 2025 as against Tk. 0.13 for January-March 2024. Consolidated NAV per share was Tk. 68.40 as on March 31, 2025 and Tk. 70.40 as on December 31, 2024. NAV decreased due to a decline in the investment value of shares as the market value declined. As a result of the decrease in market value of shares, the resultant NAVPS has also decreased. The NOCFPS increased due to increased premium income in Q1-2025 compared to Q1-2024. EPS increased due to increased premium income in Q1-2025 compared to Q1-2024.

PIONEERINS

The company has informed that the Board resolved to increase the authorized share capital from Tk. 100 crore to Tk. 200 crore, with each share valued at Tk. 10 subject to approval at EGM which will be conducted virtually by using digital platform via the following link: <https://pioneerinsurance-egm.bdvirtual.com>. The EGM is scheduled to be held on June 25, 2025, with the record date set for May 29, 2025, pending approval from the relevant authorities.

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