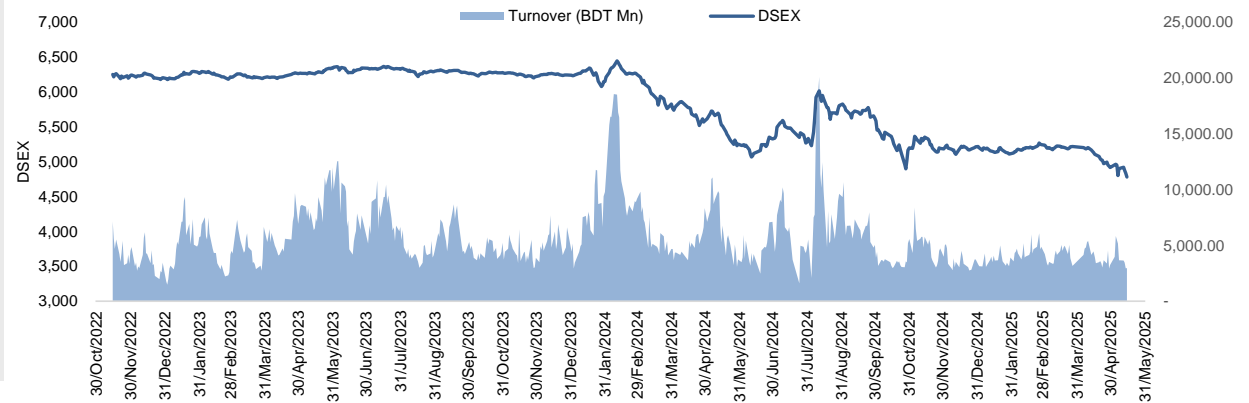


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.13%) lost 54.58 points and closed at 4,781.02. The blue-chip index DS30 (-1.17%), the Shariah-based index DSES (-1.38%), and the large-cap index CDSET (-0.72%) closed at 1,770.22, 1,038.88, and 987.24 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 2.26% followed by Food & Allied (-1.42%), Engineering (-1.38%), Fuel & Power (-1.29%), Bank (-0.94%), Pharmaceutical (-0.87%), and Telecommunication (-0.75%), respectively. Block trades contributed 9.8% of the overall market turnover. Beach Hatchery Ltd. (-9.3%) was the most traded share with a turnover of BDT 217 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,781.02	4,835.60	-54.58	-1.13%	-8.3%
DS30	1,770.22	1,791.14	-20.92	-1.17%	-8.7%
DSES	1,038.88	1,053.44	-14.56	-1.38%	-11.1%
CDSET	987.24	994.35	-7.11	-0.72%	-7.4%

1,200.0

Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover

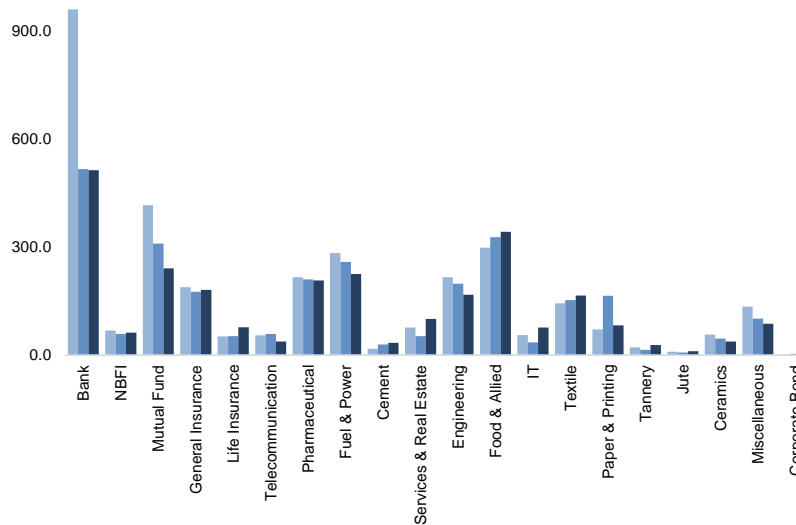
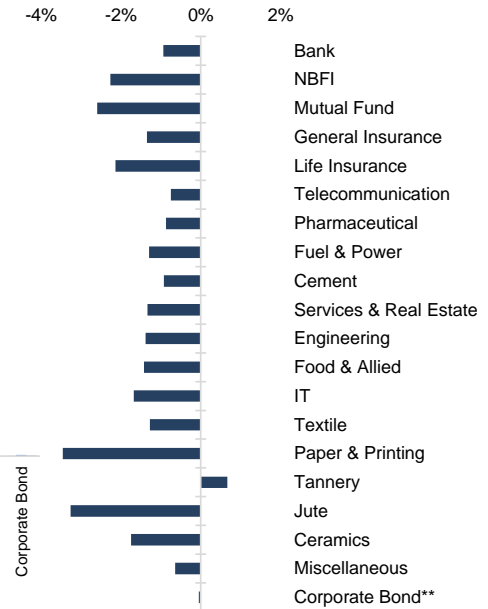


Figure: Sectorial Mcap Change



Market PE 14.5x

Market PB 1.1x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

	Advanced	Declined	Unchanged	Total
All Category	42	317	36	395
A Category (Equity)	19	182	15	216
B Category (Equity)	11	67	4	82
N Category (Equity)	0	0	0	0
Z Category (Equity)	12	68	17	97
Mutual Funds	2	31	3	36
Corporate Bonds	0	1	1	2
Treasury Bonds	0	0	0	0

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,494,849	6,533,014	-0.6%
	Mn USD	53,236	53,549	
Turnover	Mn BDT	2,968	2,942	+0.9%
	Mn USD	24	24	
Volume	Mn Shares	149	159	-6.4%
	No. of Trade	113,116	107,820	+4.9%

* Average Interbank Exchange Rate is BDT 122.00 as of May 15, 2025

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,336	1,349	-12.65	-0.94%	36	632,240	9.8%	513.6	19.2%	6.8x	0.6x	GP	398,203	12.2%	14.8	13.6x	5.6x
NBFI	911	932	-21.08	-2.26%	23	86,842	1.3%	62.4	2.3%	NM	NM	SQURPHARMA	185,002	5.7%	41.2	7.9x	1.4x
Mutual Fund	648	666	-17.24	-2.59%	37	29,804	0.5%	240.9	9.0%	NM	0.6x	BATBC	159,786	4.9%	26.4	9.7x	3.0x
General Insurance	2,442	2,476	-33.35	-1.35%	43	69,718	1.1%	181.3	6.8%	11.7x	1.0x	ROBI	128,853	4.0%	17.3	18.4x	1.9x
Life Insurance	1,557	1,591	-33.95	-2.13%	15	41,414	0.6%	77.3	2.9%	NM	NM	WALTONHIL	122,656	3.8%	5.1	9.5x	1.1x
Telecommunication	4,693	4,728	-35.48	-0.75%	3	550,249	8.5%	37.6	1.4%	14.6x	3.5x	BEXIMCO	103,850	3.2%	0.0	NM	1.3x
Pharmaceutical	2,754	2,778	-24.17	-0.87%	34	522,085	8.1%	207.1	7.7%	12.1x	1.4x	BRACBANK	92,025	2.8%	61.0	6.8x	1.1x
Fuel & Power	1,032	1,046	-13.53	-1.29%	23	273,387	4.2%	225.1	8.4%	17.2x	0.6x	BERGERPBL	82,056	2.5%	0.3	23.9x	5.7x
Cement	1,688	1,704	-15.76	-0.92%	7	80,465	1.2%	33.8	1.3%	19.3x	1.7x	MARICO	80,741	2.5%	2.3	13.7x	10.7x
Services & Real Estate	874	885	-11.80	-1.33%	9	48,043	0.7%	100.2	3.7%	22.8x	0.4x	UPGDCL	68,694	2.1%	5.4	5.9x	1.6x
Engineering	2,175	2,206	-30.41	-1.38%	42	245,413	3.8%	167.7	6.3%	11.2x	0.7x	ISLAMIBANK	54,901	1.7%	7.5	11.8x	0.8x
Food & Allied	14,223	14,428	-205.49	-1.42%	21	260,241	4.0%	342.7	12.8%	15.0x	4.1x	LHB	51,681	1.6%	21.8	14.4x	2.6x
IT	1,635	1,662	-27.90	-1.68%	11	21,559	0.3%	76.5	2.9%	18.1x	1.4x	UNILEVERCL	42,205	1.3%	0.3	72.6x	16.3x
Textile	967	980	-12.48	-1.27%	58	100,753	1.6%	165.4	6.2%	NM	0.7x	BXPHARMA	38,232	1.2%	13.5	6.0x	0.8x
Paper & Printing	3,744	3,877	-133.92	-3.45%	6	16,913	0.3%	82.2	3.1%	NM	0.8x	DUTCHBANGL	37,701	1.2%	2.1	8.7x	0.7x
Tannery	1,729	1,718	+11.50	+0.67%	6	19,268	0.3%	27.7	1.0%	59.2x	1.4x	ICB	36,338	1.1%	2.3	NM	0.9x
Jute	9,857	10,189	-331.91	-3.26%	3	2,170	0.0%	10.5	0.4%	NM	NM	EBL	35,108	1.1%	21.7	5.2x	0.7x
Ceramics	347	353	-6.15	-1.74%	5	15,554	0.2%	37.4	1.4%	NM	1.0x	PUBALIBANK	32,854	1.0%	8.8	4.2x	0.6x
Miscellaneous	4,128	4,155	-26.63	-0.64%	15	224,190	3.5%	87.0	3.2%	90.9x	1.8x	CITYBANK	30,965	1.0%	47.4	3.1x	0.6x
Corporate Bond**	15,181	15,188	-6.85	-0.05%	16	33,249	0.5%	1.1	0.0%	NM	NM	OLYMPIC	28,691	0.9%	7.6	15.5x	2.4x
Treasury Bond**	1,948	1,950	-1.59	-0.08%	234	3,175,363	49.2%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
CITYGENINS	39.3	+7.4%	65.5	12.6x	1.8x	SQURPHARMA	108,958	7.7%	7.9x	1.4x	BEACHHATCH	44.0	-9.3%	216.9	9.4x	2.7x
MERCINS	26.4	+7.3%	0.3	13.8x	1.3x	ISLAMIBANK	74,730	5.3%	11.8x	0.8x	NRBBANK	12.6	+1.6%	86.9	20.7x	1.0x
SEAPEARL	43.8	+6.1%	55.5	NM	2.6x	BEXIMCO	69,463	4.9%	NM	1.3x	BPPL	15.5	-	76.4	67.4x	0.6x
BATASHOE	769.2	+4.0%	8.0	21.9x	3.1x	BATBC	50,233	3.6%	9.7x	3.0x	ABB1STMF	4.7	-6.0%	68.4	NM	0.5x
BDWELDING	9.4	+3.3%	0.2	NM	0.8x	WALTONHIL	46,773	3.3%	9.5x	1.1x	CITYGENINS	39.3	+7.4%	65.5	12.6x	1.8x
SUNLIFEINS	66.4	+3.27%	26.6	NM	NM	BRACBANK	46,489	3.3%	6.8x	1.1x	BRACBANK	52.0	-	61.0	6.8x	1.1x
GIB	3.2	+3.2%	2.0	6.1x	NM	GP	44,708	3.2%	13.6x	5.6x	SEAPEARL	43.8	+6.1%	55.5	NM	2.6x
AIBL1STMF	6.5	+3.2%	12.9	NM	0.7x	RENATA	32,968	2.3%	20.0x	1.6x	UTTARABANK	20.1	+3.1%	51.2	7.6x	0.6x
NURANI	3.3	+3.1%	0.0	NM	0.4x	BXPHARMA	23,409	1.7%	6.0x	0.8x	CITYBANK	22.9	-	47.4	3.1x	0.6x
NAVANACNG	20.1	+3.1%	3.0	NM	0.7x	PUBALIBANK	22,905	1.6%	4.2x	0.6x	FINEFOODS	211.0	+0.2%	47.0	47.6x	14.5x
						CITYBANK	21,020	1.5%	3.1x	0.6x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	LHB	20,953	1.5%	14.4x	2.6x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PREMIERLEA	2.9	-9.4%	2.2	NM	NM	OLYMPIC	20,496	1.5%	15.5x	2.4x	SQURPHARMA	210.0	210.0	1.0	1,000	210.00
BEACHHATCH	44.0	-9.3%	216.9	9.4x	3x	ALARABANK	18,282	1.3%	14.0x	1.0x	SEMLLECMF	12.8	12.0	6.0	1,145	14.19
SONARGAON	25.3	-9.0%	7.2	76.7x	1.3x	BEACONPHAR	17,838	1.3%	25.1x	3.4x	BEACONPHAR	90.6	90.6	2.0	123	11.11
KPPL	15.2	-7.9%	13.9	NM	NM	PRIMEBANK	16,142	1.1%	3.1x	0.6x	KDSALTD	46.0	44.0	3.0	162	7.40
BEACONPHAR	93.2	-7.3%	17.2	25.1x	3.4x	ROBI	14,876	1.1%	18.4x	1.9x	GP	273.4	271.2	2.0	25	6.79
JAMUNABANK	16.9	-7.2%	44.4	5.4x	0.7x	UTTARABANK	13,699	1.0%	7.6x	0.6x	BEXIMCO	99.4	99.4	1.0	54	5.42
MEGHNA PET	19.8	-7.0%	0.2	NM	0.3x	NBL	13,055	0.9%	NM	7.8x	IFIC	6.3	6.3	1.0	857	5.40
PROGRESLIF	44.8	-6.5%	1.3	NM	NM	BSRMLTD	12,852	0.9%	4.1x	0.4x	NATLIFEINS	100.1	91.2	2.0	50	4.79
ABB1STMF	4.7	-6.0%	68.4	NM	0.5x						GHAIL	10.0	10.0	1.0	283	2.83
REGENTTEX	3.2	-5.9%	0.1	NM	0.1x						PRIMEINSUR	25.7	25.7	1.0	97	2.49
* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.																
** The base of the Bond Index starts at 100, starting from Jan 13, 2022																
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022																

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** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SQURPHARMA	210.0	210.0	210.0	1,000	1
SEMLLECMF	12.8	12.0	14.2	1,145	6
BEACONPHAR	90.6	90.6	11.1	123	2
KDSALTD	46.0	44.0	7.4	162	3
GP	273.4	271.2	6.8	25	2
BEXIMCO	99.4	99.4	5.4	54	1
IFIC	6.3	6.3	5.4	857	1
NATLIFEINS	100.1	91.2	4.8	50	2
GHAIL	10.0	10.0	2.8	283	1
PRIMEINSUR	25.7	25.7	2.5	97	1
BXPHARMA	95.1	95.1	2.4	25	1
CONTININS	24.0	24.0	2.1	89	1
ACMELAB	77.8	77.8	1.8	23	2
SUNLIFEINS	66.8	66.8	1.7	25	1
ISLAMIBANK	36.2	36.2	1.4	40	1
BSC	97.0	97.0	1.3	13	1
ORIONINFU	383.4	383.4	1.2	3	1
AIL	49.4	49.4	1.1	22	1
NRBCBANK	8.4	8.4	0.8	100	1
BPPL	17.0	17.0	0.7	41	1
SALAMCRST	19.0	19.0	0.7	36	1
FINEFOODS	204.0	204.0	0.6	3	1
Total			290.9		42

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRAGATIINS		7.0%	20.0%	Record Date	19-May-25
UNITEDINS		0.0%	15.0%	Record Date	20-May-25
BNICL		0.0%	20.0%	Record Date	20-May-25
HEIDELBCEM		0.0%	25.0%	Record Date	20-May-25
AGRANINS		6.0%	6.0%	Record Date	20-May-25
UNITEDFIN		0.0%	10.0%	Record Date	21-May-25
BGIC		0.0%	10.0%	Record Date	21-May-25
STANDARINS		0.0%	10.0%	Record Date	22-May-25
MTB		10.0%	0.0%	Record Date	22-May-25
MIDLANDBNK		3.0%	3.0%	Record Date	22-May-25
DUTCHBANGL		10.0%	10.0%	Record Date	22-May-25
PUBALIBANK		12.5%	12.5%	Record Date	22-May-25
CITYBANK		12.5%	12.5%	Record Date	22-May-25
SHAHJABANK		0.0%	10.0%	Record Date	22-May-25
CENTRALINS		0.0%	12.0%	Record Date	25-May-25

Important DSE News

ICICL

(Q1 Un-audited): EPS was Tk. 0.22 for January-March 2025 as against Tk. 0.32 for January-March 2024. NOCFPS was Tk. 0.08 for January-March 2025 as against Tk. (0.61) for January-March 2024. NAV per share was Tk. 17.45 as on March 31, 2025 and Tk. 17.24 as on December 31, 2024.

UNITEDFIN

(Q1 Un-audited): EPS was Tk. 0.03 for January-March 2025 as against Tk. 0.01 for January-March 2024. NOCFPS was Tk. (2.79) for January-March 2025 as against Tk. (6.32) for January-March 2024. NAV per share was Tk. 17.87 as on March 31, 2025 and Tk. 17.84 as on December 31, 2024.

BNICL

(Q1 Un-audited): EPS was Tk. 1.06 for January-March 2025 as against Tk. 0.81 for January-March 2024. NOCFPS was Tk. 0.78 for January-March 2025 as against Tk. 0.45 for January-March 2024. NAV per share was Tk. 29.51 as on March 31, 2025 and Tk. 28.45 as on December 31, 2024.

BATASHOE

(Q1 Un-audited): EPS was Tk. 26.92 for January-March 2025 as against Tk. 13.42 for January-March 2024. NOCFPS was Tk. 48.06 for January-March 2025 as against Tk. 19.95 for January-March 2024. NAV per share was Tk. 247.15 as on March 31, 2025 and Tk. 220.22 as on December 31, 2024. Increase in NOCFPS is driven by revenue growth during the period.

BANKASIA

(Q1 Un-audited): Consolidated EPS was Tk. 1.42 for January-March 2025 as against Tk. 0.67 for January-March 2024; Consolidated NOCFPS was Tk. 29.26 for January-March 2025 as against Tk. 17.44 for January-March 2024. Consolidated NAV per share was Tk. 29.34 as on March 31, 2025 and Tk. 25.85 as on March 31, 2024.

PUBALIBANK

(Q1 Un-audited): Consolidated EPS was Tk. 1.60 for January-March 2025 as against Tk. 1.54 (Restated) for January-March 2024. Consolidated NOCFPS was Tk. 19.69 for January-March 2025 as against Tk. 9.25 (Restated) for January-March 2024. Consolidated NAV per share was Tk. 48.39 as on March 31, 2025 and Tk. 46.08 as on December 31, 2024.

JAMUNABANK

(Q1 Un-audited): Consolidated EPS was Tk. 2.04 for January-March 2025 as against Tk. 1.86 (restated) for January-March 2024. Consolidated NOCFPS was Tk. 35.47 for January-March 2025 as against Tk. 28.87 (restated) for January-March 2024. Consolidated NAV per share was Tk. 27.48 as on March 31, 2025 and Tk. 24.52 as on March 31, 2024.

PLFSL

(Q1 Un-audited): EPS was Tk. (3.45) for January-March 2025 as against Tk. (2.98) for January-March 2024. NOCFPS was Tk. (0.26) for January-March 2025 as against Tk. 0.30 for January-March 2024. NAV per share was Tk. (152.96) as on March 31, 2025 and Tk. (149.50) as on March 31, 2024.

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PRAGATIINS

(Q1 Un-audited): EPS was Tk. 1.12 for January-March 2025 as against Tk. 1.13 for January-March 2024. NOCFPS was Tk. (1.41) for January-March 2025 as against Tk. 0.05 for January-March 2024. NAV per share was Tk. 59.36 as on March 31, 2025 and Tk. 57.58 as on December 31, 2024.

RELIANCINS

(Q1 Un-audited): EPS was Tk. 2.27 for January-March 2025 as against Tk. 1.96 for January-March 2024. NOCFPS was Tk. 7.84 for January-March 2025 as against Tk. 2.41 for January-March 2024. NAV per share was Tk. 68.61 as on March 31, 2025 and Tk. 69.59 as on December 31, 2024.

IPDC

(Q1 Un-audited): EPS was Tk. 0.09 for January-March 2025 as against Tk. 0.05 for January-March 2024. NOCFPS was Tk. 4.86 for January-March 2025 as against Tk. (12.39) for January-March 2024. NAV per share (with revaluation) was Tk. 17.83 as on March 31, 2025 and Tk. 17.73 as on December 31, 2024. NAV per share (without revaluation) was Tk. 17.08 as on March 31, 2025 and Tk. 16.99 as on December 31, 2024.

BGIC

(Q1 Un-audited): EPS was Tk. 0.67 for January-March 2025 as against Tk. 0.64 for January-March 2024. NOCFPS was Tk. 1.39 for January-March 2025 as against Tk. 1.34 for January-March 2024. NAV per share was Tk. 19.78 as on March 31, 2025 and Tk. 19.82 as on March 31, 2024.

BANKASIA

Dhaka Stock Exchange PLC. (DSE) has approved the transfer of 4,600,000 shares of Bank Asia PLC. of Mrs. Nahid Akhter Sinha, a sponsor of the company, to Union Capital Limited (the transferee) within 30 working days with effect from May 15, 2025 other than by way of gift under Regulation 47 (1)(d) of the Dhaka Stock Exchange (Listing) Regulations, 2015 as well as other applicable laws.

Dhaka Stock Exchange PLC. (DSE) has approved the transfer of 1,700,000 shares of Bank Asia PLC. of Mr. Mir Shahjahan, a sponsor of the company, to Union Capital Limited (the transferee) within 30 working days with effect from May 15, 2025 other than by way of gift under Regulation 47 (1)(d) of the Dhaka Stock Exchange (Listing) Regulations, 2015 as well as other applicable laws.

APEXTANRY

Mr. Syed Manzur Elahi, one of the Sponsors and Founding Chairman of the company passed away on 12.03.2025. The company has informed that his total holding of 385,550 shares of the company will be transmitted to the account of his nominees i. Mr. Syed Nasim Manzur (Son), a Director of the company and ii. Ms. Munize Manzur (daughter), a General Shareholder of the company, in equal proportions, with each receiving 50% of the shares.

PIONEERINS

Mr. Syed Manzur Elahi, a Sponsor and Founding Chairman of the company, passed away on 12.03.2025. The company has informed that his total holding of 6,520,236 shares of the company will be transmitted to the account of his nominees i. Mr. Syed Nasim Manzur (Son), a Director of the company and ii. Ms. Munize Manzur (daughter), a General Shareholder of the company, in equal proportions, with each receiving 50% of the shares.

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