

## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.27%) gained 17.11 points and closed at 6,277.21. The blue-chip index DS30 (+0.34%), the Shariah-based index DSES (+0.17%), and the large-cap index CDSET (+0.16%) closed at 2,193.37, 1,368.52, and 1,212.95 points, respectively. Large-cap sectors posted mixed performance today. Fuel & Power booked the highest gain of 0.44% followed by Pharmaceutical (+0.10%), Food & Allied (+0.10%), Engineering (+0.02%). Bank experienced the highest loss of 0.55% followed by NBF1 (-0.01%), Telecommunication (0.00%). Block trades contributed 4.8% of the overall market turnover. Intraco Refueling Station Limited (+8.5%) was the most traded share with a turnover of BDT 435 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,277.21	6,260.10	+17.11	+0.27%	+1.1%
DS30	2,193.37	2,185.83	+7.54	+0.34%	-0.1%
DSES	1,368.52	1,366.17	+2.34	+0.17%	+0.7%
CDSET	1,212.95	1,210.97	+1.98	+0.16%	-0.1%

	Advanced	Declined	Unchanged	Total
All Category	96	67	186	349
A Category (Equity)	62	41	132	235
B Category (Equity)	28	22	46	96
N Category (Equity)	2	2	1	5
Z Category (Equity)	4	2	7	13
Mutual Funds	0	0	23	23
Corporate Bonds	0	0	2	2
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

	Today	Last Day	Daily %Δ
Mcap	Mn BDT 7,697,836	7,650,868	+0.6%
	Mn USD 71,356	70,920	
Turnover	Mn BDT 7,443	6,540	+13.8%
	Mn USD 69	61	
Volume	Mn Shares 150	120	+24.6%
No. of Trade	157,320	159,531	-1.4%

\* Average Interbank Exchange Rate is BDT 107.88 as of May 15, 2023

**Fahim Hassan**  
Research Analyst

(880) 1709636546  
fahim.hassan@bracepl.com

**Md. Tanvir Ahmed**  
Research Associate

(880) 1708805201  
mtanvir.ahmed@bracepl.com

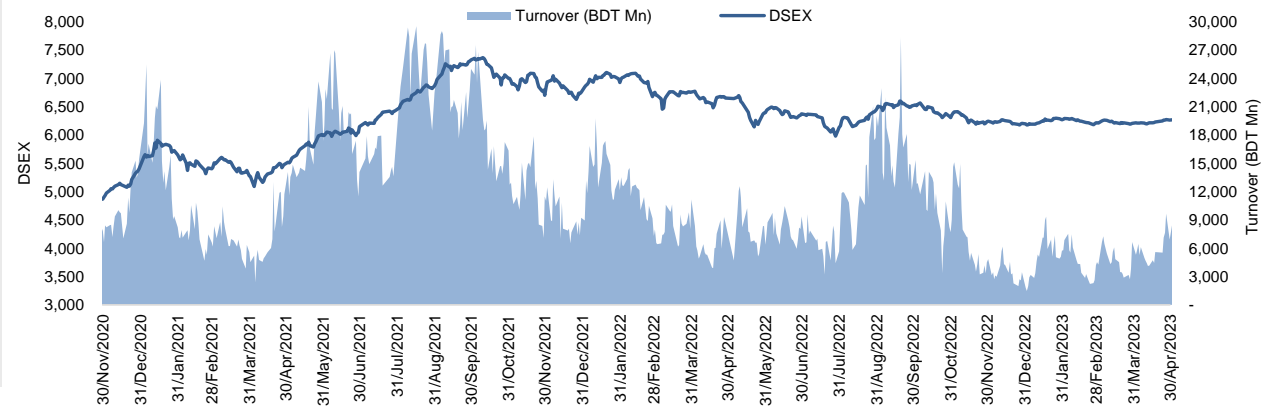


Figure: Sectorial Turnover (BDT Mn)

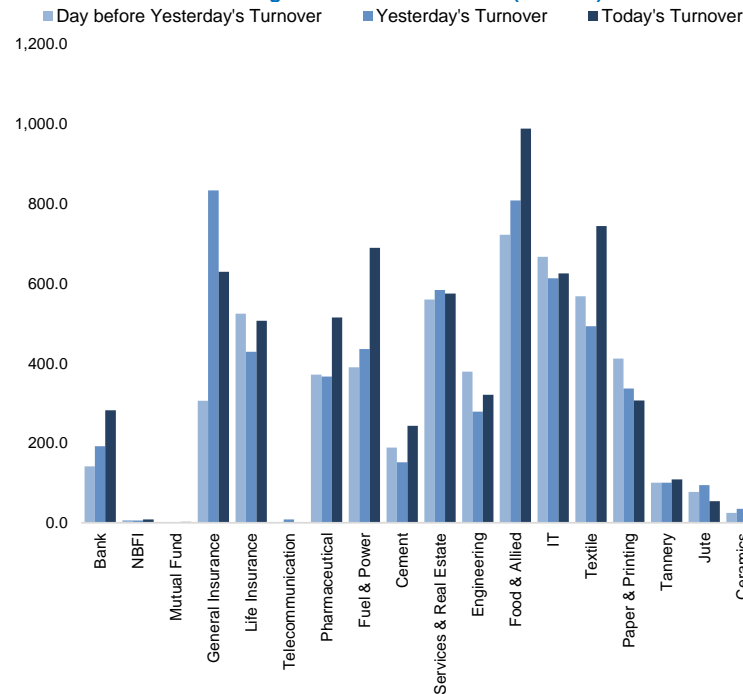
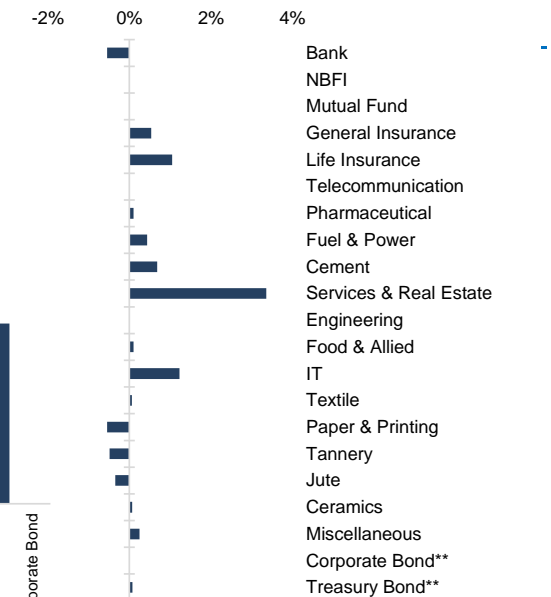


Figure: Sectorial Mcap Change



Market PE 22.4x

Market PB 1.5x

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,447	1,455	-7.95	-0.55%	35	683,049	9.1%	282.2	4.0%	11.9x	0.7x	GP	386,996	8.5%	0.8	13.0x	7.2x
NBFI	1,918	1,918	-0.12	-0.01%	23	186,621	2.5%	8.6	0.1%	NM	4.2x	WALTONHIL	317,378	7.0%	0.0	49.1x	3.2x
Mutual Fund	825	825	-	-	37	37,324	0.5%	2.6	0.0%	NM	0.7x	BATBC	280,098	6.2%	0.5	15.3x	6.9x
General Insurance	3,263	3,246	+17.33	+0.53%	42	95,285	1.3%	629.1	8.9%	17.2x	1.5x	SQURPHARM	185,977	4.1%	1.6	9.9x	1.7x
Life Insurance	2,582	2,555	+26.79	+1.05%	15	72,617	1.0%	506.8	7.2%	NM	NM	ROBI	157,138	3.5%	0.2	85.7x	2.3x
Telecommunication	4,946	4,946	-	-	3	580,232	7.7%	1.0	0.0%	16.9x	4.3x	RENATA	139,689	3.1%	0.6	38.0x	4.6x
Pharmaceutical	3,685	3,681	+3.78	+0.10%	34	714,839	9.5%	514.8	7.3%	19.2x	2.3x	UPGDCL	135,475	3.0%	0.0	16.7x	4.4x
Fuel & Power	1,707	1,700	+7.41	+0.44%	23	450,302	6.0%	689.4	9.7%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,494	2,477	+16.91	+0.68%	7	119,782	1.6%	242.8	3.4%	30.5x	2.6x	BERGERPBL	83,420	1.8%	3.1	28.3x	6.9x
Services & Real Esta	2,035	1,969	+66.19	+3.36%	8	80,403	1.1%	574.5	8.1%	29.1x	1.0x	LHBL	77,696	1.7%	182.0	14.4x	3.9x
Engineering	4,496	4,495	+0.82	+0.02%	42	527,636	7.0%	321.1	4.5%	72.3x	1.8x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,572	21,550	+21.67	+0.10%	21	399,149	5.3%	988.3	14.0%	20.0x	8.2x	BXPHARMA	65,222	1.4%	0.5	14.6x	1.5x
IT	3,340	3,299	+40.66	+1.23%	11	43,538	0.6%	625.5	8.8%	30.5x	3.1x	BRACBANK	57,596	1.3%	0.5	9.0x	0.9x
Textile	1,616	1,615	+1.01	+0.06%	58	170,315	2.3%	743.7	10.5%	85.2x	1.1x	BEACONPHAR	56,595	1.2%	9.9	80.9x	9.2x
Paper & Printing	10,753	10,812	-58.59	-0.54%	6	41,432	0.6%	306.6	4.3%	40.0x	2.1x	ISLAMIBANK	53,130	1.2%	0.9	9.0x	0.8x
Tannery	3,209	3,225	-15.70	-0.49%	6	33,893	0.5%	108.5	1.5%	48.8x	3.3x	DUTCHBANGL	44,180	1.0%	17.6	7.6x	1.0x
Jute	14,323	14,373	-49.68	-0.35%	3	3,504	0.0%	54.3	0.8%	NM	5.6x	TITASGAS	40,459	0.9%	0.0	32.0x	0.6x
Ceramics	685	685	+0.46	+0.07%	5	31,686	0.4%	31.7	0.4%	48.5x	1.9x	UNILEVERCL	39,701	0.9%	0.7	45.1x	13.2x
Miscellaneous	4,179	4,169	+10.54	+0.25%	14	227,555	3.0%	452.2	6.4%	16.3x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Corporate Bond**	88	88	-	-	9	36,390	0.5%	0.1	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	94	93	+0.07	+0.08%	252	2,988,889	39.7%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MEGHNAINS	36.3	+10.0%	18.8	23.6x	2.4x	SQURPHARMA	121,499	7.1%	9.9x	1.7x	INTRACO	40.9	+8.5%	434.6	27.2x	3.2x
PARAMOUNT	46.4	+10.0%	21.9	26.5x	1.7x	BATBC	74,086	4.3%	15.3x	6.9x	GEMINISEA	754.9	-3.3%	434.6	36.0x	29.7x
ISLAMINS	45.7	+9.9%	41.7	15.4x	2.3x	BEXIMCO	69,196	4.1%	12.0x	1.2x	BSC	131.4	+0.5%	314.5	8.8x	1.6x
TILIL	14.6	+9.8%	0.0	NM	NM	RENATA	68,042	4.0%	38.0x	4.6x	SEAPEARL	200.9	+9.0%	275.6	29.1x	11.6x
SEAPEARL	200.9	+9.0%	275.6	29.1x	11.6x	BEACONPHAR	48,413	2.8%	80.9x	9.2x	PTL	77.0	-	191.7	11.6x	2.2x
KBPPWBIL	13.6	+8.8%	26.8	NM	1.1x	BXPHARMA	45,564	2.7%	14.6x	1.5x	LHBL	66.9	+2.0%	182.0	14.4x	3.9x
INTRACO	40.9	+8.5%	434.6	27.2x	3x	GP	38,700	2.3%	13.0x	7.2x	RUPALILIFE	107.3	+5.8%	180.6	NM	NM
APEXFOODS	480.5	+8.1%	130.8	48.4x	3.8x	BRACBANK	30,976	1.8%	9.0x	0.9x	SIMTEX	22.2	+7.2%	176.6	24.4x	1.0x
OIMEX	23.0	+7.5%	68.5	NM	2.1x	LHBL	26,980	1.6%	14.4x	3.9x	FARCHEM	10.6	-	151.3	NM	0.9x
SIMTEX	22.2	+7.2%	176.6	24.4x	1.0x	ISLAMIBANK	24,166	1.4%	9.0x	0.8x	PAPERPROC	248.1	-2.3%	148.0	50.3x	7.3x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	NBL	19,116	1.1%	NM	0.7x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
BRACBANK	35.8	-7.0%	0.5	9.0x	0.9x	PUBALIBANK	18,525	1.1%	4.6x	0.6x	SQURPHARMA	205.0	201.3	37.0	157	32.02
ECABLES	209.1	-5.6%	80.8	69.2x	1x	CITYBANK	18,211	1.1%	5.5x	0.8x	BATBC	479.8	479.8	7.0	55	26.36
HEIDELBCEM	278.7	-4.6%	48.2	49.0x	4.2x	SEAPEARL	18,067	1.1%	29.1x	11.6x	PTL	77.0	75.0	14.0	330	25.19
NTC	598.2	-4.5%	1.5	NM	296.1x	OLYMPIC	17,642	1.0%	20.4x	3.4x	OLYMPIC	170.5	169.2	8.0	142	24.15
AL-HAJTEX	144.4	-4.1%	18.5	NM	15.9x	ROBI	15,714	0.9%	85.7x	2.3x	UNIONINS	48.1	48.0	8.0	495	23.78
CVOPRL	182.2	-3.9%	118.0	NM	25.3x	ALARABANK	14,483	0.9%	15.6x	1.1x	KDSALTD	77.2	70.2	19.0	312	23.00
MONOSPOOL	324.4	-3.6%	68.7	43.0x	6.7x	BSRMLTD	14,210	0.8%	NM	0.7x	METROSPIN	43.5	40.5	12.0	488	20.74
EASTERNINS	49.0	-3.5%	10.0	14.7x	0.9x	PRIMEBANK	13,766	0.8%	5.3x	0.6x	BSCCL	199.8	199.8	13.0	100	19.98
MIDLANDBNK	14.4	-3.4%	66.6	14.9x	1.1x	UPGDCL	13,547	0.8%	16.7x	4.4x	BEACONPHAR	255.0	231.0	4.0	63	15.87
GEMINISEA	754.9	-3.3%	434.6	36.0x	29.7x	* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022					CLICL	68.0	68.0	2.0	180	12.24

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SQURPHARMA	205.0	201.3	32.0	157	37
BATBC	479.8	479.8	26.4	55	7
PTL	77.0	75.0	25.2	330	14
OLYMPIC	170.5	169.2	24.1	142	8
UNIONINS	48.1	48.0	23.8	495	8
KDSALTD	77.2	70.2	23.0	312	19
METROSPIN	43.5	40.5	20.7	488	12
BSCCL	199.8	199.8	20.0	100	13
BEACONPHAR	255.0	231.0	15.9	63	4
CLICL	68.0	68.0	12.2	180	2
EMERALDOIL	83.0	80.0	9.2	113	3
SALVOCHEM	61.8	55.7	8.3	138	4
MARICO	2,330.0	2,330.0	8.2	4	4
GP	264.6	261.6	6.8	26	8
ORIONPHARM	72.0	71.7	5.9	82	8
AOL	36.3	32.9	5.8	173	4
SUNLIFEINS	62.0	60.5	4.9	80	3
SONALIPAPR	660.3	570.1	4.5	7	5
SEAPEARL	195.0	182.0	4.1	22	5
DOREENPWR	60.8	60.8	4.1	67	2
MIDLANDBNK	16.3	14.8	4.1	255	2
HRTEX	114.6	109.1	3.8	34	4
<b>Total</b>			<b>359.0</b>		<b>256</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
NITOLINS		0.0%	11%	Record Date	17-May-23
DUTCHBANGL		7.5%	18%	Record Date	17-May-23
ASIAINS		0.0%	11%	Record Date	18-May-23
BATASHOE		0.0%	365%	Record Date	18-May-23
TAKAFULINS		0.0%	12%	Record Date	18-May-23
ASIAPACINS		0.0%	15%	Record Date	18-May-23
UCB		5.0%	5%	Record Date	18-May-23
FIRSTSBANK		10.0%	0%	Record Date	21-May-23
SBACBANK		0.0%	4%	Record Date	21-May-23
MERCINS		0.0%	10%	Record Date	21-May-23
CONTININS		0.0%	10%	Record Date	22-May-23
BNICL		0.0%	20%	Record Date	22-May-23
STANDARINS		0.0%	13%	Record Date	22-May-23
ISLAMIBANK		0.0%	10%	Record Date	22-May-23
JAMUNABANK		8.5%	18%	Record Date	22-May-23
HEIDELBCEM		0.0%	10%	Record Date	22-May-23
DHAKABANK		6.0%	6%	Record Date	22-May-23

#### Important DSE News

##### PTL

**(Q3 Un-audited):** Consolidated EPS was Tk. 1.94 for January-March 2023 as against Tk. 0.95 for January-March 2022; Consolidated EPS was Tk. 5.92 for July 2022-March 2023 as against Tk. 3.92 for July 2021-March 2022. Consolidated NOCFPS was Tk. 4.89 for July 2022-March 2023 as against Tk. 2.01 for July 2021-March 2022. Consolidated NAV per share was Tk. 34.46 as on March 31, 2023 and Tk. 29.60 as on June 30, 2022.

##### REPUBLIC

**(Q1 Un-audited):** EPS was Tk. 0.59 for January-March 2023 as against Tk. 0.55 for January-March 2022. NOCFPS was Tk. 0.61 for January-March 2023 as against Tk. 0.90 for January-March 2022. NAV per share was Tk. 17.64 as on March 31, 2023 and Tk. 17.43 as on March 31, 2022.

##### RUPALIINS

**(Q1 Un-audited):** EPS was Tk. 0.35 for January-March 2023 as against Tk. 0.35 for January-March 2022. NOCFPS was Tk. 0.49 for January-March 2023 as against Tk. 0.88 for January-March 2022. NAV per share was Tk. 21.60 as on March 31, 2023 and Tk. 21.39 as on December 31, 2022.

##### MERCINS

**(Q1 Un-audited):** EPS was Tk. 0.56 for January-March 2023 as against Tk. 0.75 for January-March 2022. NOCFPS was Tk. 0.20 for January-March 2023 as against Tk. 0.52 for January-March 2022. NAV per share was Tk. 21.36 as on March 31, 2023 and Tk. 20.78 as on December 31, 2022.

##### BDFINANCE

**(Q1 Un-audited):** Consolidated EPS was Tk. 0.10 for January-March 2023 as against Tk. 0.40 for January-March 2022. Consolidated NOCFPS was Tk. (1.83) for January-March 2023 as against Tk. 2.27 for January-March 2022. Consolidated NAV per share was Tk. 17.51 as on March 31, 2023 and Tk. 17.41 as on December 31, 2022.

##### LANKABAFIN

**(Q1 Un-audited):** Consolidated EPS was Tk. 0.15 for January-March 2023 as against Tk. 0.43 for January-March 2022. Consolidated NOCFPS was Tk. (0.22) for January-March 2023 as against Tk. 3.49 for January-March 2022. Consolidated NAV per share was Tk. 19.41 as on March 31, 2023 and Tk. 20.02 as on December 31, 2022.

The company has informed that the Board of Directors of the company has approved issuance of 4th Zero-coupon Bond amounting to BDT 200 crore in a face value to generate liquidity to meet ongoing financing requirements, subject to approval of the Regulatory Authorities.

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.