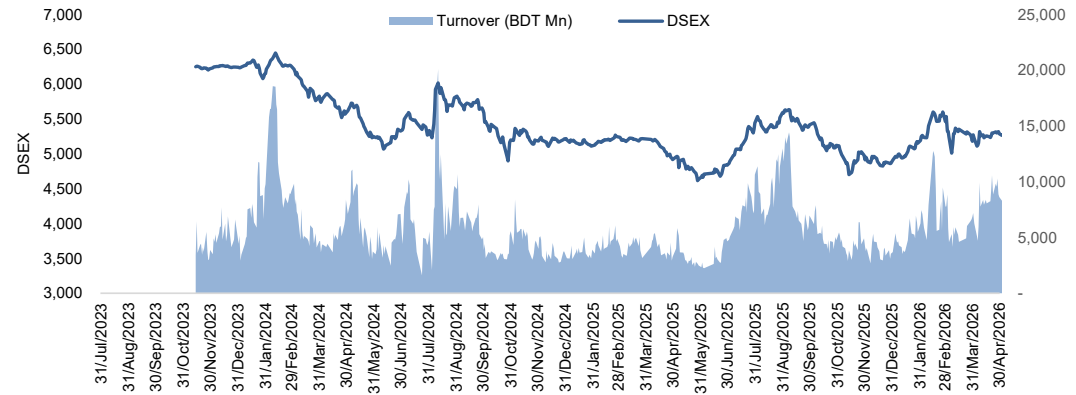


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.14%) gained 7.51 points and closed at 5,335.87. The blue-chip index DS30 (+0.03%), the Shariah-based index DSES (+0.50%), and the large-cap index CDSET (-0.03%) closed at 2,030.88, 1,082.39, and 1,075.63 points, respectively. Large-cap sectors posted mixed performance today. NBFi booked the highest gain of 1.66%, followed by Telecommunication (+0.36%), Pharmaceutical (+0.31%), Engineering (+0.07%), Fuel & Power (-0.15%), Bank (-0.20%), and Food & Allied (-0.26%), respectively. Block trades contributed 6.5% of the overall market turnover. Asiatic Laboratories Limited (+3.4%) was the most traded share with a turnover of BDT 203 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,335.87	5,328.36	+7.51	+0.14%	+9.7%
DS30	2,030.88	2,030.34	+0.54	+0.03%	+9.6%
DSES	1,082.39	1,077.04	+5.35	+0.50%	+8.2%
CDSET	1,075.63	1,075.99	-0.36	-0.03%	+7.0%

	Advanced	Declined	Unchanged	Total
All Category	161	136	92	389
A Category (Equity)	72	84	39	195
B Category (Equity)	40	23	11	74
N Category (Equity)	0	0	0	0
Z Category (Equity)	49	29	42	120
Mutual Funds	6	7	21	34
Corporate Bonds	1	0	1	2
Treasury Bonds	1	1	0	2

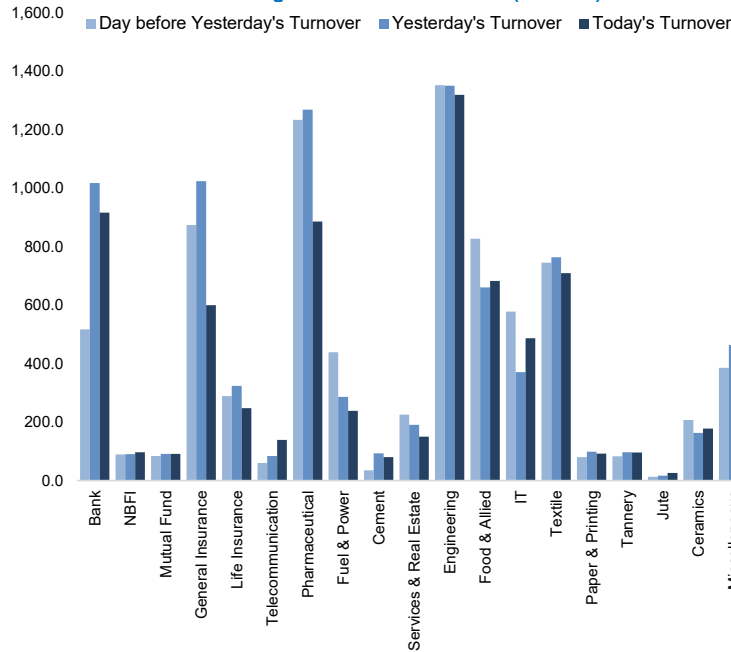
\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,844,332	6,852,330	-0.1%
	Mn USD	55,735	55,800	
Turnover	Mn BDT	7,787	9,022	-13.7%
	Mn USD	63	73	
Volume	Mn Shares	256	289	-11.1%
No. of Trade		210,904	224,236	-5.9%

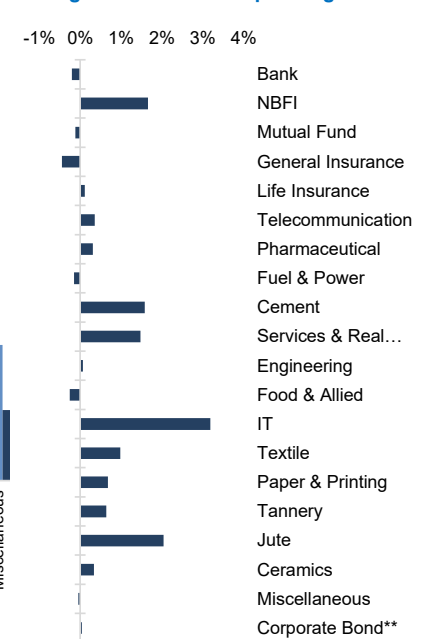
\* Average Interbank Exchange Rate is BDT 122.80 as of May 24, 2026

<b>Fahim Hassan</b> Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	<b>Tasviha Taher Trishila</b> Research Associate (880) 1730701733 tasviha.trishila@bracepl.com
---	---

**Figure: Sectorial Turnover (BDT Mn)**



**Figure: Sectorial Mcap Change**



**Market PE** 13.5x  
**Market PB** 1.6x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, selected NBFis and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,502	1,505	-3.01	-0.20%	36	711,210	10.4%	916.2	12.6%	7.2x	0.7x	GP	325,422	9.4%	23.5	10.9x	5.2x
NBFI	1,001	985	+16.36	+1.66%	23	94,678	1.4%	97.2	1.3%	NM	1.0x	SQURPHARMA	187,750	5.4%	39.8	7.3x	1.2x
Mutual Fund	519	520	-0.60	-0.11%	36	25,018	0.4%	91.4	1.3%	NM	0.5x	ROBI	158,186	4.6%	104.6	15.2x	2.2x
General Insurance	3,706	3,723	-16.62	-0.45%	43	104,626	1.5%	600.0	8.2%	16.9x	1.5x	BRACBANK	154,088	4.5%	186.3	7.7x	1.4x
Life Insurance	1,804	1,802	+1.99	+0.11%	15	50,846	0.7%	247.9	3.4%	NM	NM	WALTONHIL	120,726	3.5%	9.6	12.0x	1.0x
Telecommunication	4,397	4,381	+15.64	+0.36%	3	510,224	7.5%	139.6	1.9%	11.9x	3.3x	BATBC	114,210	3.3%	18.8	24.0x	2.0x
Pharmaceutical	3,014	3,005	+9.31	+0.31%	34	568,944	8.3%	885.5	12.2%	10.8x	1.5x	BEXIMCO	103,850	3.0%	0.0	NM	1.3x
Fuel & Power	1,055	1,057	-1.57	-0.15%	23	278,589	4.1%	238.8	3.3%	8.9x	0.6x	MARICO	86,937	2.5%	15.5	7.6x	30.0x
Cement	1,935	1,905	+30.16	+1.58%	7	91,026	1.3%	80.0	1.1%	21.1x	2.0x	UPGDCL	68,230	2.0%	2.1	7.3x	1.4x
Services & Real Estate	1,048	1,033	+15.23	+1.47%	9	57,041	0.8%	150.1	2.1%	22.3x	0.4x	BERGERPBL	67,737	2.0%	2.4	20.3x	3.6x
Engineering	2,505	2,503	+1.73	+0.07%	42	280,762	4.1%	1,318.4	18.1%	14.4x	0.8x	BXPBARMA	54,426	1.6%	66.1	8.5x	1.1x
Food & Allied	12,125	12,156	-31.21	-0.26%	21	221,352	3.2%	682.0	9.4%	37.2x	3.3x	ISLAMIBANK	52,486	1.5%	1.5	NM	0.8x
IT	2,216	2,148	+68.46	+3.19%	11	29,346	0.4%	486.2	6.7%	34.1x	1.8x	PUBALIBANK	50,287	1.5%	16.7	4.5x	0.7x
Textile	1,185	1,174	+11.57	+0.99%	58	123,271	1.8%	709.4	9.7%	NM	0.8x	CITYBANK	50,208	1.5%	188.7	3.4x	0.8x
Paper & Printing	4,536	4,506	+30.58	+0.68%	6	21,247	0.3%	92.6	1.3%	NM	1.4x	RENATA	47,484	1.4%	8.9	17.4x	1.3x
Tannery	2,049	2,036	+13.01	+0.64%	6	23,791	0.3%	95.6	1.3%	NM	1.5x	EBL	40,763	1.2%	59.9	4.8x	0.8x
Jute	12,567	12,315	+251.79	+2.04%	3	2,741	0.0%	26.3	0.4%	NM	1.7x	UNILEVERCL	39,269	1.1%	0.5	50.5x	16.6x
Ceramics	437	435	+1.48	+0.34%	5	19,736	0.3%	177.3	2.4%	NM	1.3x	DUTCHBANGL	37,701	1.1%	11.1	3.3x	0.6x
Miscellaneous	3,949	3,951	-1.83	-0.05%	15	214,448	3.1%	241.3	3.3%	94.1x	1.7x	ICB	37,639	1.1%	20.8	NM	1.4x
Corporate Bond**	18,562	18,554	+7.27	+0.04%	16	40,958	0.6%	2.2	0.0%	NM	NM	PRIMEBANK	36,193	1.0%	35.4	4.0x	0.7x
Treasury Bond**	2,198	2,208	-9.86	-0.45%	232	3,376,030	49.3%	6.4	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
NAHEEACP	34.3	+9.9%	113.4	NM	2.9x	SQURPHARMA	104,859	7.1%	7.3x	1.2x	ASIATICLAB	130.5	+3.4%	203.4	30.0x	2.3x
HEIDELBCEM	226.4	+8.7%	24.0	NM	3.1x	BRACBANK	82,945	5.6%	7.7x	1.4x	DOMINAGE	76.1	+1.3%	199.6	NM	4.5x
DAFODILCOM	136.7	+8.7%	65.9	NM	10.4x	BEXIMCO	69,465	4.7%	NM	1.3x	CITYBANK	28.7	-0.3%	188.7	3.4x	0.8x
RSRMSTEEL	8.2	+6.5%	2.5	NM	0.2x	ISLAMIBANK	52,391	3.6%	NM	0.8x	BRACBANK	67.3	+1.1%	186.3	7.7x	1.4x
RAHIMAFOD	105.8	+6.1%	9.9	NM	11.7x	WALTONHIL	39,731	2.7%	12.0x	1.0x	MIRAKHTER	43.9	-0.5%	179.0	32.5x	0.9x
APOLOISPAT	3.5	+6.06%	1.6	NM	0.2x	BXPBARMA	38,027	2.6%	8.5x	1.1x	BDTHAIFOOD	25.0	+5.0%	175.0	NM	2.1x
REGENTTEX	5.3	+6.0%	3.9	NM	0x	PUBALIBANK	36,106	2.4%	4.5x	0.7x	RDFOOD	30.6	-3.8%	170.6	NM	1.8x
GBBPOWER	8.9	+6.0%	2.4	89.0x	0.4x	CITYBANK	34,960	2.4%	3.4x	0.8x	JAMUNABANK	25.5	-	142.7	4.3x	0.9x
RINGSHINE	3.7	+5.7%	4.3	NM	NM	GP	32,542	2.2%	10.9x	5.2x	BBSCABLES	24.6	+4.7%	134.1	NM	1.0x
GHCL	21.2	+5.5%	2.8	NM	0.3x	BATBC	30,209	2.0%	24.0x	2.0x	ITC	41.4	+4.3%	133.5	12.4x	1.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
PLFSL	1.7	-5.6%	12.0	NM	NM	LHB	21,812	1.5%	12.3x	3.0x	ASIATICLAB	125.0	115.0	10.0	778	92.48
FAREASTFIN	1.7	-5.6%	3.3	NM	NM	UTTARABANK	18,310	1.2%	19.7x	0.8x	SUNLIFEINS	65.2	65.2	2.0	830	54.12
NCCBLMF1	4.2	-4.3%	84.5	27.1x	1.1x	OLYMPIC	17,904	1.2%	15.1x	2.1x	CITYGENINS	105.0	94.6	3.0	513	53.57
MHSMML	22.5	-4.3%	84.5	27.1x	1.1x	ROBI	15,819	1.1%	15.2x	2.2x	RENATA	410.0	410.0	4.0	125	51.25
RDFOOD	30.6	-3.8%	170.6	NM	1.8x	JAMUNABANK	14,137	1.0%	4.3x	0.9x	DOMINAGE	75.0	69.0	6.0	599	42.08
NURANI	2.8	-3.4%	1.2	NM	0.3x	BEACONPHAR	14,129	1.0%	16.1x	3.0x	BDTHAIFOOD	24.0	23.9	6.0	1,623	38.89
TUNGHAI	2.9	-3.3%	1.1	NM	NM	BSRMLTD	13,816	0.9%	4.0x	0.5x	GQBALLPEN	692.0	640.0	7.0	47	30.71
DGIC	23.6	-3.3%	14.3	NM	2.1x						PRIMELIFE	47.8	39.2	4.0	574	22.59
LRGLOBMF1	3.2	-3.0%	0.1	NM	0.4x						NORTHRNINS	32.6	32.6	3.0	649	21.16
GREENDELMF	3.3	-2.9%	0.5	NM	0.4x						BNICL	86.3	86.0	2.0	150	12.90

\* Bank and NBFI sector PE calculation methodology has been modified.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ASIATICLAB	125.0	115.0	92.5	778	10
SUNLIFEINS	65.2	65.2	54.1	830	2
CITYGENINS	105.0	94.6	53.6	513	3
RENATA	410.0	410.0	51.3	125	4
DOMINAGE	75.0	69.0	42.1	599	6
BDTHAIFOOD	24.0	23.9	38.9	1,623	6
GQBALLPEN	692.0	640.0	30.7	47	7
PRIMELIFE	47.8	39.2	22.6	574	4
NORTHRNINS	32.6	32.6	21.2	649	3
BNICL	86.3	86.0	12.9	150	2
LOVELLO	78.7	78.7	12.8	163	1
FINEFOODS	560.0	537.0	12.6	23	6
NAHEEACP	31.3	28.5	11.8	395	9
DAFODILCOM	124.0	116.5	9.3	79	5
ISLAMIINS	55.4	55.4	3.8	69	1
CRYSTALINS	75.0	74.0	3.8	50	2
ORIONINFU	330.0	330.0	3.3	10	1
BEACONPHAR	102.5	102.5	2.7	26	1
CAPMBDBLMF	12.6	12.5	2.5	198	2
SONARGAON	44.0	44.0	2.4	55	3
AGNISYSL	29.4	29.4	1.8	60	2
DHAKABANK	11.6	11.5	1.7	150	3
<b>Total</b>			<b>502.6</b>		<b>100</b>

**Important DSE News**
**GPHISPAT**

(Q3 Un-audited); EPS was Tk. (0.31) for January-March 2026 as against Tk. (0.02) for January-March 2025; EPS was Tk. (0.22) for July 2025-March 2026 as against Tk. 0.63 for July 2024-March 2025. NOCFPS was Tk. 6.53 for July 2025-March 2026 as against Tk. 6.70 for July 2024-March 2025. NAV per share was Tk. 51.44 as on March 31, 2026 and Tk. 51.72 as on June 30, 2025.

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
EASTLAND		0.0%	10.0%	Record Date	2-Jun-26
ASIAINS		0.0%	10.0%	Record Date	3-Jun-26
RUPALIINS		5.0%	5.0%	Record Date	4-Jun-26

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.