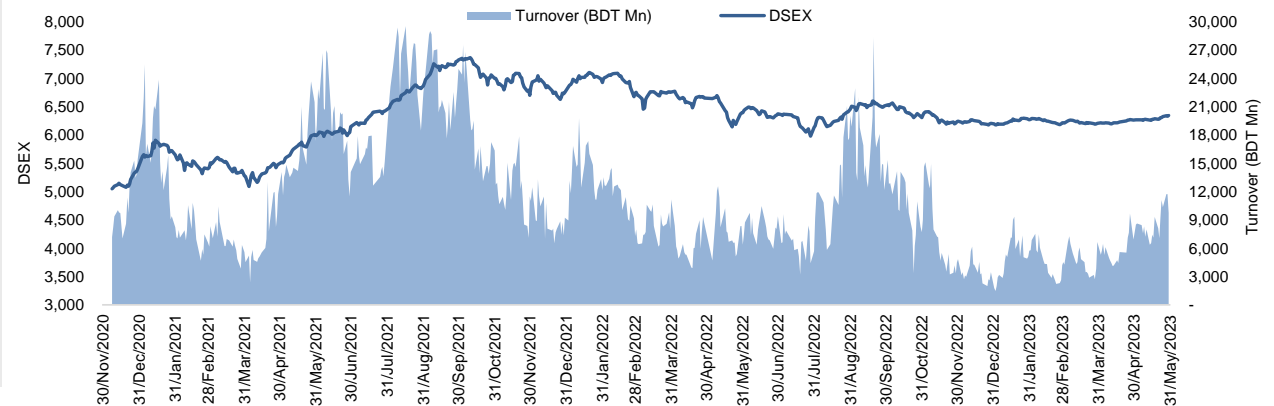


## Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.21%) gained 13.04 points and closed at 6,345.78. The blue-chip index DS30 (+0.19%), the Shariah-based index DSES (+0.43%), and the large-cap index CDSET (+0.19%) closed at 2,202.70, 1,375.65, and 1,214.92 points, respectively. Large-cap sectors posted mixed performance today. Food & Allied booked the highest gain of 0.44% followed by Pharmaceutical (+0.35%), Fuel & Power (+0.19%), Engineering (+0.05%). NBFi experienced the highest loss of 0.21% followed by Bank (-0.05%), Telecommunication (0.00%). Block trades contributed 4.9% of the overall market turnover. LafargeHolcim Bangladesh Limited (+3.9%) was the most traded share with a turnover of BDT 466 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,345.78	6,332.74	+13.04	+0.21%	+2.2%
DS30	2,202.70	2,198.61	+4.10	+0.19%	+0.3%
DSES	1,375.65	1,369.71	+5.93	+0.43%	+1.2%
CDSET	1,214.92	1,212.62	+2.30	+0.19%	+0.0%

	Advanced	Declined	Unchanged	Total
All Category	93	86	196	375
A Category (Equity)	52	63	136	251
B Category (Equity)	33	18	50	101
N Category (Equity)	2	2	0	4
Z Category (Equity)	6	3	10	19
Mutual Funds	3	7	24	34
Corporate Bonds	1	0	1	2
Treasury Bonds	0	0	0	0

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,739,282	7,730,168	+0.1%
	Mn USD	71,783	71,698	
Turnover	Mn BDT	9,760	11,746	-16.9%
	Mn USD	91	109	
Volume	Mn Shares	190	240	-20.7%
No. of Trade		215,410	224,964	-4.2%

\* Average Interbank Exchange Rate is BDT 107.82 as of May 29, 2023

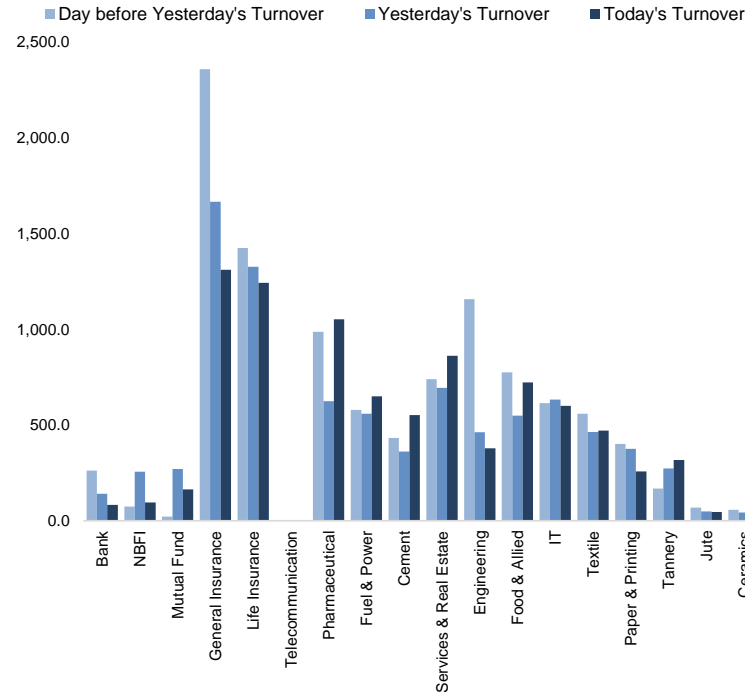
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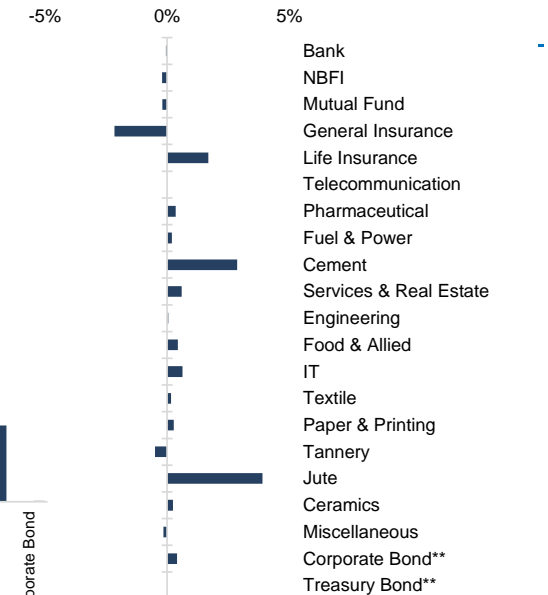
**Md. Tanvir Ahmed**  
 Research Associate

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**Figure: Sectorial Turnover (BDT Mn)**



**Figure: Sectorial Mcap Change**



Market PE 18.5x

Market PB 1.5x

\* Market P/E calculation excludes NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,444	1,445	-0.68	-0.05%	35	681,418	9.0%	83.0	0.9%	11.9x	0.7x	GP	386,996	8.5%	0.8	13.0x	7.2x
NBFI	1,923	1,927	-4.03	-0.21%	23	187,111	2.5%	96.3	1.0%	NM	4.3x	WALTONHIL	317,378	6.9%	0.0	49.1x	3.2x
Mutual Fund	839	840	-1.64	-0.20%	37	37,922	0.5%	164.3	1.8%	NM	0.7x	BATBC	280,098	6.1%	2.1	15.3x	6.9x
General Insurance	3,636	3,715	-79.84	-2.15%	42	106,111	1.4%	1,311.1	14.1%	19.2x	1.7x	SQURPHARM	185,977	4.1%	2.9	9.9x	1.7x
Life Insurance	2,922	2,874	+48.60	+1.69%	15	81,683	1.1%	1,243.5	13.4%	NM	NM	ROBI	157,138	3.4%	0.1	85.7x	2.3x
Telecommunication	4,946	4,946	-	-	3	580,232	7.7%	1.0	0.0%	16.9x	4.3x	RENATA	139,689	3.1%	1.5	38.0x	4.6x
Pharmaceutical	3,710	3,697	+12.80	+0.35%	34	719,687	9.5%	1,052.0	11.3%	19.4x	2.3x	UPGDCL	135,475	3.0%	0.2	16.7x	4.4x
Fuel & Power	1,708	1,705	+3.32	+0.19%	23	450,538	6.0%	650.7	7.0%	23.6x	1.1x	BEXIMCO	103,571	2.3%	0.0	12.0x	1.2x
Cement	2,627	2,554	+73.09	+2.86%	7	126,195	1.7%	552.4	6.0%	32.1x	2.7x	LHBL	83,503	1.8%	466.4	15.4x	4.2x
Services & Real Esta	2,132	2,119	+12.71	+0.60%	8	84,238	1.1%	861.7	9.3%	30.5x	1.1x	BERGERPBL	83,494	1.8%	5.4	28.3x	7.0x
Engineering	4,506	4,504	+2.16	+0.05%	42	528,904	7.0%	378.0	4.1%	72.3x	1.8x	ICB	74,119	1.6%	0.1	NM	1.7x
Food & Allied	21,558	21,464	+93.81	+0.44%	21	398,899	5.3%	723.0	7.8%	20.0x	8.2x	BXPHARMA	65,222	1.4%	0.3	14.6x	1.5x
IT	3,279	3,259	+20.39	+0.63%	11	42,752	0.6%	600.4	6.5%	29.9x	3.1x	BRACBANK	57,596	1.3%	0.3	9.0x	0.9x
Textile	1,612	1,609	+2.66	+0.17%	58	169,845	2.2%	470.4	5.1%	77.3x	1.1x	BEACONPHAR	56,595	1.2%	0.0	80.9x	9.2x
Paper & Printing	10,954	10,925	+29.53	+0.27%	6	42,206	0.6%	258.4	2.8%	40.7x	2.1x	ISLAMIBANK	52,486	1.1%	1.0	8.9x	0.8x
Tannery	3,263	3,279	-16.28	-0.50%	6	34,458	0.5%	318.1	3.4%	49.6x	3.4x	DUTCHBANGL	44,203	1.0%	0.0	7.6x	1.0x
Jute	16,200	15,591	+608.72	+3.90%	3	3,963	0.1%	45.6	0.5%	NM	6.4x	TITASGAS	40,459	0.9%	0.2	32.0x	0.6x
Ceramics	693	691	+1.65	+0.24%	5	32,050	0.4%	66.8	0.7%	49.1x	1.9x	UNILEVERCL	39,661	0.9%	4.9	45.1x	13.2x
Miscellaneous	4,191	4,197	-6.47	-0.15%	14	228,181	3.0%	398.8	4.3%	16.2x	1.8x	POWERGRID	37,347	0.8%	0.1	NM	0.4x
Corporate Bond**	89	88	+0.36	+0.41%	9	36,540	0.5%	5.4	0.1%	NM	NM	SUMITPOWER	36,308	0.8%	0.2	12.1x	0.9x
Treasury Bond**	93	93	-	-	252	2,980,227	39.5%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
AIL	65.0	+10.0%	133.6	40.6x	2.9x	SQURPHARMA	121,499	7.1%	9.9x	1.7x	LHBL	71.9	+3.9%	466.4	15.4x	4.2x
MEGHNA PET	46.3	+10.0%	12.5	NM	NM	BATBC	74,086	4.3%	15.3x	6.9x	INTRACO	46.2	+8.7%	455.7	30.7x	3.6x
LEGACY FOOT	118.2	+10.0%	145.2	NM	13.2x	BEXIMCO	69,196	4.0%	12.0x	1.2x	NAVANAPHAR	107.3	+9.9%	431.6	24.4x	2.6x
NAVANAPHAR	107.3	+9.9%	431.6	24.4x	2.6x	RENATA	68,042	4.0%	38.0x	4.6x	UNIQUEHRL	79.8	+2.8%	406.5	14.0x	0.9x
RUPALI LIFE	187.3	+9.9%	296.1	NM	NM	BXPHARMA	45,564	2.6%	14.6x	1.5x	RUPALI LIFE	187.3	+9.9%	296.1	NM	NM
TILIL	37.2	+9.7%	0.1	NM	NM	BEACONPHAR	39,617	2.3%	80.9x	9.2x	EHL	109.5	+4.2%	271.4	16.2x	1.4x
NORTHERN	285.8	+8.8%	16.7	NM	3x	GP	38,700	2.2%	13.0x	7.2x	GEMINISEA	755.5	+4.9%	199.6	36.0x	29.8x
JUTE SPINN	454.9	+8.7%	4.9	NM	NM	BRACBANK	30,976	1.8%	9.0x	0.9x	JHRML	83.0	+3.2%	185.4	35.9x	2.7x
NTC	534.1	+8.7%	14.8	NM	264.4x	LHBL	26,980	1.6%	15.4x	4.2x	BSC	129.9	-0.7%	183.9	8.3x	1.6x
INTRACO	46.2	+8.7%	455.7	30.7x	3.6x	EBL	24,998	1.5%	6.9x	0.9x	MEGHNALIFE	88.7	+3.7%	183.3	NM	NM
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	OLYMPIC	19,683	1.1%	19.1x	3.2x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
DGIC	34.2	-8.8%	48.2	38.0x	2.9x	NBL	19,116	1.1%	NM	0.7x	RUPALI LIFE	167.3	155.0	13.0	362	56.89
AGRANINS	46.3	-7.0%	28.6	24.1x	2x	PUBALI BANK	18,314	1.1%	4.6x	0.6x	SQURPHARMA	205.0	203.1	27.0	197	40.09
DHAKAINS	67.9	-5.2%	77.7	20.8x	2.0x	SEAPEARL	16,847	1.0%	32.3x	12.9x	GP	311.6	261.6	32.0	153	40.07
CONTININS	35.5	-5.1%	19.9	57.3x	1.6x	ALARABANK	15,220	0.9%	15.7x	1.1x	AOL	36.5	32.9	9.0	1,166	38.61
PROVATIINS	59.0	-4.2%	138.4	28.6x	2.8x	PRIMEBANK	14,248	0.8%	5.4x	0.6x	BDFINANCE	44.1	44.1	1.0	670	29.55
SHYAMPSUG	93.6	-4.2%	4.3	NM	NM	BSRMLTD	14,210	0.8%	NM	0.7x	AIL	65.0	61.0	10.0	339	21.05
MIDASFIN	11.7	-4.1%	5.8	8.8x	1.3x	UPGDCL	13,547	0.8%	16.7x	4.4x	MARICO	2,365.0	2,350.0	10.0	9	20.62
EASTLAND	27.3	-3.9%	13.4	16.5x	1.3x						POWERGRID	47.2	47.2	22.0	428	20.18
PIONEERINS	75.4	-3.8%	25.4	12.7x	1.5x						RENATA	1,141.8	1,141.8	10.0	16	18.10
KPPL	10.1	-3.8%	9.5	NM	NM						BXPHARMA	144.7	131.9	12.0	115	16.19

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
RUPALILIFE	167.3	155.0	56.9	362	13
SQURPHARMA	205.0	203.1	40.1	197	27
GP	311.6	261.6	40.1	153	32
AOL	36.5	32.9	38.6	1,166	9
BDFINANCE	44.1	44.1	29.5	670	1
AIL	65.0	61.0	21.1	339	10
MARICO	2,365.0	2,350.0	20.6	9	10
POWERGRID	47.2	47.2	20.2	428	22
RENATA	1,141.8	1,141.8	18.1	16	10
BXPHERMA	144.7	131.9	16.2	115	12
NPOLYMER	53.5	45.9	11.9	254	20
ANWARGALV	213.9	195.2	10.5	51	9
NAVANAPHAR	101.3	95.0	10.0	100	5
ROBI	27.0	27.0	8.6	320	11
ORIONPHARM	87.4	71.8	8.4	109	11
LRBDL	31.6	31.6	8.1	255	16
GREENDEL	78.0	78.0	7.8	100	1
SAIHAMTEX	19.3	19.3	7.5	386	1
TITASGAS	36.9	36.9	7.4	201	8
SONALIPAPR	658.0	570.0	6.3	10	5
UNIONINS	59.0	56.5	6.2	108	5
PTL	80.0	71.1	5.5	74	7
<b>Total</b>			<b>479.3</b>		<b>339</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ABBANK		2.0%	0%	Record Date	31-May-23
FEDERALINS		0.0%	10%	Record Date	31-May-23
ENVOYTEX		15.0%	0%	Record Date	31-May-23
AGRANINS		0.0%	8%	Record Date	31-May-23
UCB		5.0%	0%	Record Date	31-May-23
ISLAMICFIN		0.0%	5%	Record Date	1-Jun-23
SIBL		5.0%	5%	Record Date	5-Jun-23
STANDBANKL		2.5%	3%	Record Date	5-Jun-23
RUPALIINS		0.0%	10%	Record Date	6-Jun-23
SOUTHEASTB		4.0%	6%	Record Date	7-Jun-23
ONEBANKLTD		5.0%	0%	Record Date	8-Jun-23
NCCBANK		5.0%	5%	Record Date	8-Jun-23
RUPALIBANK		0.0%	0%	Record Date	11-Jun-23
ALARABANK		3.0%	12%	Record Date	12-Jun-23
NBL		0.0%	0%	Record Date	12-Jun-23
GLOBALINS		0.0%	12%	Record Date	13-Jun-23
PROVATIINS		0.0%	12%	Record Date	19-Jun-23

#### Important DSE News

##### BGIC

The Board of Directors has recommended 12% cash dividend for the year ended December 31, 2022. Date of AGM: 03.08.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 20.06.2023. The Company has also reported EPS of Tk. 1.53, NAV per share of Tk. 19.17 and NOCFPS of Tk. 1.85 for the year ended December 31, 2022 as against Tk. 1.92, Tk. 19.63 and Tk. 2.28 respectively for the year ended December 31, 2021.

##### PURABIGEN

The Board of Directors has recommended 7% cash and 3% stock dividend for the year ended December 31, 2022. As per Condition 3(C) of BSEC Notification No. BSEC/CMRRCD/2009-193/46/Admin/138 dated 03 October 2022, the Stock Dividend is subject to the approval of BSEC. Date of AGM: 03.09.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 10.07.2023. The Company has also reported EPS of Tk. 1.44, NAV per share of Tk. 13.69 and NOCFPS of Tk. 3.67 for the year ended December 31, 2022 as against Tk. 1.37, Tk. 13.37 and Tk. 1.09 respectively for the year ended December 31, 2021.

**(Q1 Un-audited):** EPS was Tk. 0.30 for January-March 2023 as against Tk. 0.26 for January-March 2022. NOCFPS was Tk. 0.50 for January-March 2023 as against Tk. 0.55 for January-March 2022. NAV per share was Tk. 13.99 as on March 31, 2023 and Tk. 13.64 as on March 31, 2022.

##### DGIC

The Board of Directors has recommended 5% Cash Dividend for the year ended December 31, 2022. Date of AGM: 28.08.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 03.07.2023. The Company has also reported EPS of Tk. 1.04, NAV per share of Tk. 11.36 and NOCFPS of Tk. 1.49 for the year ended December 31, 2022 as against Tk. 1.24, Tk. 11.32 and Tk. 0.81 respectively for the year ended December 31, 2021.

**(Q1 Un-audited):** EPS was Tk. 0.36 for January-March 2023 as against Tk. 0.50 for January-March 2022. NOCFPS was Tk. (0.49) for January-March 2023 as against Tk. 0.22 for January-March 2022. NAV per share was Tk. 11.71 as on March 31, 2023 and Tk. 11.82 as on March 31, 2022.

##### ANWARGALV

**(Q3 Un-audited):** EPS was Tk. 1.58 for January-March 2023 as against Tk. 1.17 (restated) for January-March 2022; EPS was Tk. 3.26 for July 2022-March 2023 as against Tk. 4.74 (restated) for July 2021-March 2022. NOCFPS was Tk. 3.85 for July 2022-March 2023 as against Tk. 1.44 for July 2021-March 2022. NAV per share was Tk. 14.14 as on March 31, 2023 and Tk. 21.81 as on June 30, 2022.

##### SALVOCHEM

**(Q3 Un-audited):** EPS was Tk. 0.42 for January-March 2023 as against Tk. 1.14 for January-March 2022; EPS was Tk. 1.42 for July 2022-March 2023 as against Tk. 2.49 for July 2021-March 2022. NOCFPS was Tk. 2.89 for July 2022-March 2023 as against Tk. 3.46 for July 2021-March 2022. NAV per share was Tk. 14.79 as on March 31, 2023 and Tk. 14.58 as on June 30, 2022.

##### SHEPHERD

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Shepherd Industries PLC' instead of 'Shepherd Industries Limited' with effect from May 30, 2023. Other things (except name) will remain unchanged.

##### BRACBANK

The Company has informed that the Board of Directors has elected Mr. Meheriar M Hasan as the Chairman of the Company with effect from May 30, 2023.

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**UNITEDINS**

The company has informed that the Board of Directors has re-appointed Prof. Dr. Wahiuddin Mahmood as the Chairman of the company.

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