BRAC EPL STOCK BROKERAGE LTD

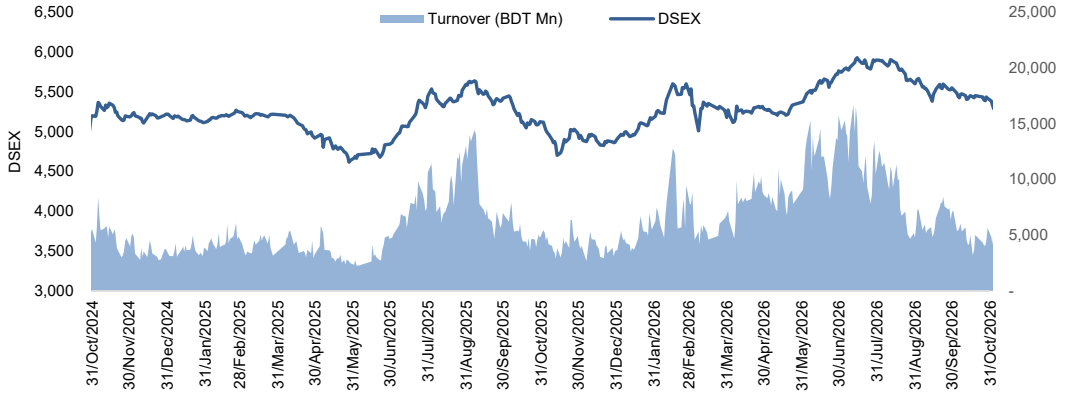
Sunday, November 8, 2026

DSEX Index Closing 5,402.69 ↓ (-10.35, -0.19%)

Daily Market Update

Market closed in red

The market closed in red today. The benchmark index DSEX (-0.19%) lost 10.35 points and closed at 5,402.69. The blue-chip index DS30 (-0.50%), the Shariah-based index DSES (+0.14%), and the large-cap index CDSET (-0.24%) closed at 2,058.37, 1,049.21, and 1,091.31 points, respectively. Most of the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 2.20% followed by NBFI (-0.66%), Bank (-0.51%), Telecommunication (-0.31%), Pharmaceutical (-0.14%), Fuel & Power (-0.04%), and Engineering (+1.01%), respectively. Block trades contributed 2.1% of the overall market turnover. Shahjibazar Power Co. Ltd. (+2.6%) was the most traded share with a turnover of BDT 237 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,402.69	5,413.04	-10.35	-0.19%	+11.0%
DS30	2,058.37	2,068.63	-10.26	-0.50%	+11.1%
DSES	1,049.21	1,047.71	+1.51	+0.14%	+4.8%
CDSET	1,091.31	1,093.98	-2.67	-0.24%	+8.6%

	Advanced	Declined	Unchanged	Total
All Category	122	200	65	387
A Category (Equity)	67	98	29	194
B Category (Equity)	23	37	9	69
N Category (Equity)	0	1	0	1
Z Category (Equity)	32	64	27	123
Mutual Funds	6	9	17	32
Corporate Bonds	2	2	1	5
Treasury Bonds	0	0	0	0

** Based on Traded Scrips*

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,692,132	6,735,536	-0.6%
	Mn USD	53,953	54,303	
Turnover	Mn BDT	5,588	6,454	-13.4%
	Mn USD	45	52	
Volume	Mn Shares	176	202	-12.8%
No. of Trade		179,460	194,162	-7.6%

** Average Interbank Exchange Rate is BDT 124.04 as of Nov 08, 2026*

Figure: Sectorial Turnover (BDT Mn)

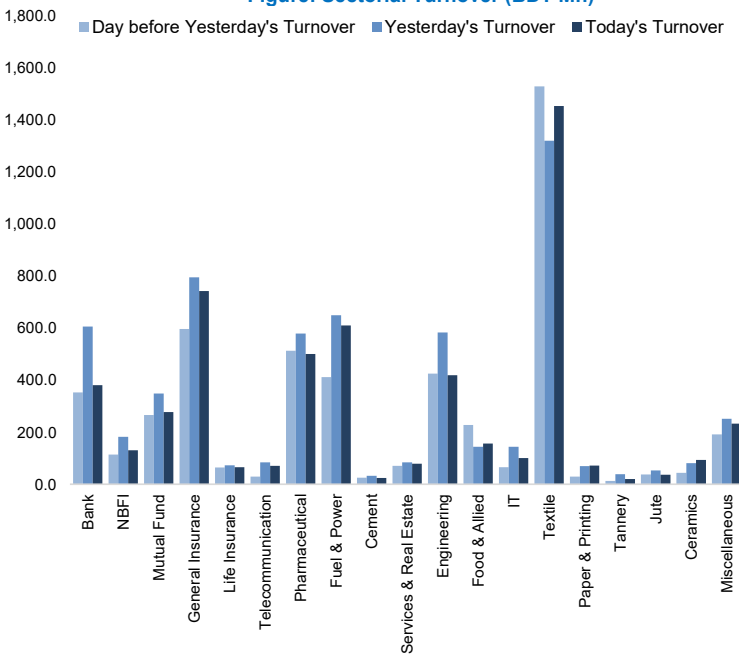
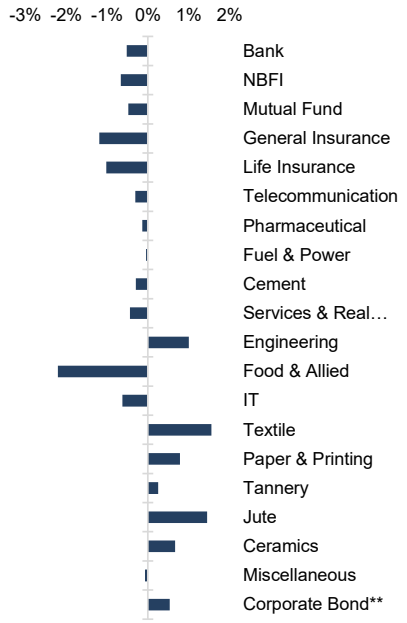


Figure: Sectorial Mcap Change



Market PE 12.5x
Market PB 1.5x

**** Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, selected NBFIs and Banks***

Fahim Hassan
Research Analyst
(880) 1709636546
fahim.hassan@bracepl.com

Tasviha Taher Trishila
Research Associate
(880) 1730701733
tasviha.trishila@bracepl.com

BRAC EPL STOCK BROKERAGE LTD

Daily Market Update

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB
Bank	1,547	1,555	-8.00	-0.51%	36	737,474	11.0%	381.0	7.0%	8.1x	0.7x
NBFI	989	995	-6.56	-0.66%	23	94,013	1.4%	130.9	2.4%	NM	1.0x
Mutual Fund	627	630	-2.99	-0.47%	35	28,355	0.4%	277.8	5.1%	NM	0.5x
General Insurance	4,274	4,325	-51.29	-1.19%	43	120,744	1.8%	743.4	13.6%	17.0x	1.7x
Life Insurance	1,612	1,628	-16.54	-1.02%	15	45,426	0.7%	65.3	1.2%	NM	NM
Telecommunication	4,195	4,208	-12.99	-0.31%	3	486,777	7.3%	70.4	1.3%	10.1x	3.6x
Pharmaceutical	3,004	3,008	-4.11	-0.14%	34	566,958	8.5%	501.0	9.2%	9.8x	1.4x
Fuel & Power	1,098	1,098	-0.48	-0.04%	23	289,791	4.3%	611.0	11.2%	9.1x	0.6x
Cement	1,799	1,804	-5.31	-0.29%	7	84,635	1.3%	24.6	0.4%	24.8x	1.9x
Services & Real Estate	1,051	1,055	-4.64	-0.44%	9	57,162	0.9%	78.9	1.4%	30.6x	0.4x
Engineering	2,484	2,459	+24.73	+1.01%	42	278,444	4.2%	419.2	7.7%	13.4x	0.8x
Food & Allied	10,553	10,790	-237.42	-2.20%	21	192,645	2.9%	156.5	2.9%	38.8x	2.5x
IT	2,190	2,204	-13.78	-0.63%	11	28,999	0.4%	100.4	1.8%	45.8x	1.8x
Textile	1,401	1,380	+21.44	+1.55%	58	145,771	2.2%	1,454.1	26.6%	NM	1.0x
Paper & Printing	4,218	4,185	+33.01	+0.79%	6	19,755	0.3%	72.0	1.3%	NM	1.9x
Tannery	1,972	1,967	+4.92	+0.25%	6	22,896	0.3%	19.8	0.4%	NM	1.4x
Jute	11,925	11,754	+170.74	+1.45%	3	2,601	0.0%	36.6	0.7%	93.3x	2.1x
Ceramics	417	415	+2.77	+0.67%	5	18,861	0.3%	93.0	1.7%	NM	1.2x
Miscellaneous	2,384	2,385	-1.60	-0.07%	15	129,439	1.9%	233.6	4.3%	34.7x	1.0x
Corporate Bond**	19,019	18,917	+101.49	+0.54%	16	41,917	0.6%	4.0	0.1%	NM	NM
Treasury Bond**	2,152	2,175	-22.74	-1.05%	231	3,303,959	49.3%	0.0	0.0%	NM	NM

Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
GP	303,547	9.0%	40.4	8.6x	6.1x
SQURPHARMA	193,690	5.7%	43.2	7.0x	1.2x
ROBI	156,614	4.6%	28.0	14.8x	2.3x
BRACBANK	151,340	4.5%	65.0	6.4x	1.2x
WALTONHIL	122,096	3.6%	16.1	10.9x	1.0x
BATBC	100,440	3.0%	29.7	26.7x	1.7x
MARICO	83,245	2.5%	8.2	7.4x	27.9x
BERGERPBL	71,695	2.1%	14.1	14.9x	3.6x
PUBALIBANK	68,560	2.0%	40.4	3.9x	0.8x
BXPHARMA	64,463	1.9%	20.2	7.2x	1.0x
LHB	55,398	1.6%	9.2	12.7x	2.9x
CITYBANK	50,908	1.5%	52.8	3.5x	0.7x
RENATA	48,173	1.4%	49.9	13.2x	1.3x
DUTCHBANGL	47,098	1.4%	6.8	3.5x	0.7x
EBL	38,134	1.1%	19.9	4.2x	0.7x
PRIMEBANK	36,193	1.1%	44.5	3.8x	0.7x
BSRMSTEEL	35,490	1.1%	54.2	5.0x	0.9x
POWERGRID	35,090	1.0%	6.5	8.7x	0.3x
UNILEVERCL	32,791	1.0%	3.5	61.9x	18.3x
ISLAMIBANK	32,522	1.0%	5.6	NM	0.9x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MATINSPINN	115.9	+10.0%	161.5	14.9x	1.6x
SILVAPHL	12.6	+8.6%	17.0	NM	0.9x
INTECH	21.9	+7.4%	2.8	NM	NM
SAIHAMTEX	45.6	+7.3%	183.8	NM	1.1x
AL-HAJTEX	73.0	+6.3%	17.7	NM	5.6x
PRIMETEX	16.5	+5.10%	1.6	NM	0.3x
UTTARAFIN	10.5	+5.0%	1.0	NM	0x
ETL	14.9	+4.9%	161.6	48.1x	1.2x
HWAWELLTEX	49.8	+4.4%	50.4	15.2x	1.2x
ZAHEENSPIN	5.0	+4.2%	4.6	NM	1.7x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	108,176	7.6%	7.0x	1.2x
BRACBANK	81,466	5.7%	6.4x	1.2x
PUBALIBANK	46,710	3.3%	3.9x	0.8x
BXPHARMA	45,040	3.2%	7.2x	1.0x
CITYBANK	35,447	2.5%	3.5x	0.7x
WALTONHIL	35,298	2.5%	10.9x	1.0x
ISLAMIBANK	32,463	2.3%	NM	0.9x
GP	30,355	2.1%	8.6x	6.1x
EBL	26,907	1.9%	4.2x	0.7x
BATBC	26,566	1.9%	26.7x	1.7x
RENATA	23,465	1.7%	13.2x	1.3x
PRIMEBANK	23,330	1.6%	3.8x	0.7x
LHB	20,685	1.5%	12.7x	2.9x
UCB	17,991	1.3%	3.9x	0.3x
UTTARABANK	17,913	1.3%	NM	0.7x
OLYMPIC	16,865	1.2%	13.5x	1.9x
ROBI	15,661	1.1%	14.8x	2.3x
BSRMLTD	14,984	1.1%	4.0x	0.5x
JAMUNABANK	14,207	1.0%	3.5x	0.8x
BEACONPHAR	12,698	0.9%	10.9x	2.6x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SPCL	62.7	+2.6%	237.2	10.4x	1.4x
ENVOYTEX	84.4	+2.6%	233.0	10.2x	1.4x
SAIHAMTEX	45.6	+7.3%	183.8	NM	1.1x
ETL	14.9	+4.9%	161.6	48.1x	1.2x
MATINSPINN	115.9	+10.0%	161.5	14.9x	1.6x
1STPRIMFMF	39.5	-6.6%	120.7	NM	4.0x
DOREENPWR	34.7	+2.4%	120.5	6.4x	0.6x
MALEKSPIN	47.3	+2.8%	111.9	6.8x	0.7x
PURABIGEN	32.3	+0.9%	108.9	14.2x	2.1x
PROVATIINS	59.0	-3.4%	94.2	28.5x	2.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BNIPLC	143.5	-9.5%	22.3	23.4x	4.2x
ISLAMIBANK	20.2	-7.3%	5.6	NM	1x
1STPRIMFMF	39.5	-6.1%	13.3	NM	0.7x
GOLDENSON	9.3	-6.1%	13.3	NM	0.7x
PLFSL	1.6	-5.9%	0.8	NM	NM
PREMIERLEA	1.8	-5.3%	0.7	NM	NM
FAMILYTEX	2.0	-4.8%	1.3	NM	0.2x
AGRANINS	33.5	-4.0%	34.3	15.1x	1.7x
APEXSPINN	388.0	-3.9%	47.2	NM	4.9x
BGIC	39.1	-3.9%	4.7	25.7x	1.8x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
GQBALLPEN	580.0	567.4	3.0	34	19.33
SAIHAMTEX	44.3	43.9	4.0	280	12.33
PROVATIINS	58.0	55.0	4.0	190	10.85
CITYGENINS	137.2	125.5	2.0	71	9.12
INTRACO	24.3	24.3	5.0	365	8.88
DAFODILCOM	155.0	155.0	1.0	46	7.16
1STPRIMFMF	44.3	44.3	1.0	100	4.43
ENVOYTEX	80.9	80.9	1.0	50	4.05
DGIC	42.0	42.0	2.0	80	3.36
EASTRNLUB	1,718.0	1,718.0	2.0	2	3.35

** Bank and NBFI sector PE calculation methodology has been modified.*
*** The base of the Bond index starts at 100, starting from Jan 13, 2022*
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
GQBALLPEN	580.0	567.4	19.3	34	3
SAIHAMTEX	44.3	43.9	12.3	280	4
PROVATIINS	58.0	55.0	10.9	190	4
CITYGENINS	137.2	125.5	9.1	71	2
INTRACO	24.3	24.3	8.9	365	5
DAFODILCOM	155.0	155.0	7.2	46	1
1STPRIMFMF	44.3	44.3	4.4	100	1
ENVOYTEX	80.9	80.9	4.0	50	1
DGIC	42.0	42.0	3.4	80	2
EASTRNLUB	1,718.0	1,718.0	3.4	2	2
NITOLINS	63.2	63.2	3.2	51	3
PRIMEINSUR	39.9	39.9	3.0	75	1
APEXSPINN	410.0	410.0	2.9	7	1
FINEFOODS	420.0	420.0	2.9	7	1
DOMINAGE	67.0	60.0	2.7	42	3
POWERGRID	42.9	42.9	2.4	55	1
PTL	80.0	80.0	1.8	22	1
BDAUTOCA	187.0	187.0	1.7	9	1
ISLAMIINS	71.5	69.0	1.2	17	2
EGEN	22.2	22.2	1.1	50	2
STANDARINS	53.2	53.2	1.1	21	1
SONARBAINS	43.7	43.7	1.0	22	1
Total			**114.6**		**53**

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
BDLAMPS		0.0%	10.0%	Record Date	9-Nov-26
APEXTANRY		0.0%	0.0%	Record Date	10-Nov-26
BEACONPHAR		0.0%	11.0%	Record Date	10-Nov-26
FINEFOODS		0.0%	35.6%	Record Date	12-Nov-26
DOREENPWR		0.0%	15.0%	Record Date	12-Nov-26
FEKDIL		0.0%	6.0%	Record Date	12-Nov-26
MATINSPINN		10.0%	45.0%	Record Date	12-Nov-26
LHB		0.0%	10.0%	Record Date	12-Nov-26
NAHEEACP		0.0%	2.3%	Record Date	15-Nov-26
BSRMSTEEL		0.0%	60.0%	Record Date	15-Nov-26
BSRMLTD		0.0%	55.0%	Record Date	15-Nov-26
RENATA		0.0%	55.0%	Record Date	15-Nov-26
QUASEMIND		8.0%	2.0%	Record Date	15-Nov-26
SALVO		0.0%	2.5%	Record Date	16-Nov-26
DULAMIACOT		0.0%	1.0%	Record Date	16-Nov-26
SQUARETEXT		0.0%	32.0%	Record Date	16-Nov-26
SQURPHARMA		0.0%	130.0%	Record Date	16-Nov-26

Important DSE News

PADMAOIL

The Board of Directors has recommended 170% Cash Dividend (Tk. 17.00 per Share of Tk. 10 each) for the year ended June 30, 2026. Date of AGM: 01-01-2027, Time: 10:00 AM, Venue: Digital Platform. Record Date: 29-11-2026. The Company has also reported EPS of Tk. 69.47, NAV per share of Tk. 328.33 and NOCFPS of Tk. 63.72 for the year ended June 30, 2026 as against EPS of Tk. 57.30, NAV per share of Tk. 274.86 and NOCFPS of Tk. (39.83) for the year ended June 30, 2025.

(Q1 Un-audited): EPS was Tk. 17.28 for July-September 2026 as against Tk. 16.04 for July-September 2025. NOCFPS was Tk. (46.28) for July-September 2026 as against Tk. (91.49) for July-September 2025. NAV per share was Tk. 345.61 as on September 30, 2026 and Tk. 328.33 as on June 30, 2026.

TILIL

The Board of Directors has recommended 5% Cash Dividend to all the general shareholders other than sponsors and directors for the year ended December 31, 2025. Sponsors and Directors hold 2,40,00,000 shares, and general shareholders hold 1,60,00,000 (IPO) shares of the company. Taka 80,00,000.00 only shall be distributed amongst the general shareholders. Date of AGM: December 23, 2026, Time: 10:30 AM, Venue: Hybrid System, Physical AGM Venue is at International Convention City Bashundhara (ICCB) next to 300 feet Purbachal Express Highway, Dhaka, Bangladesh. (Hall No. 05). Record Date: 26.11.2026. The Company has also reported EPS of Tk. 0.20, NAV per share of Tk. 12.55 and NOCFPS of Tk. 2.10 for the year ended December 31, 2025 as against Tk. 0.20, Tk. 12.13 and Tk. 1.61 respectively for the year ended December 31, 2024.

(Q1 Un-audited): As per life revenue account of the company for January to March, 2026, excess of total income over total expenses including claims (surplus) was BDT 1.50 million as against excess of total income over total expenses including claims (surplus) of BDT 0.41 million in the corresponding previous period of 2025. Balance of Life Insurance Fund was BDT 439.55 million as on March 31, 2026 as against BDT 374.42 million as on March 31, 2025 resulting a net increase of BDT 65.13 million.

(Q2 Un-audited): As per life revenue account of the company for April to June, 2026, excess of total income over total expenses including claims (surplus) was BDT 1.99 million as against excess of total income over total expenses including claims (surplus) of BDT 19.42 million in the corresponding previous period of 2025. Whereas as per life revenue account of the company for January to June, 2026, excess of total income over total expenses including claims (surplus) was BDT 3.49 million as against excess of total income over total expenses including claims (surplus) of BDT 19.82 million in the corresponding previous period of 2025. Accordingly, Balance of Life Insurance Fund was BDT 441.54 million as on June 30, 2026 as against BDT 393.84 million as on June 30, 2025 resulting a net increase of BDT 47.70 million.

(Q3 Un-audited): As per life revenue account of the company for July to September, 2026, excess of total expenses including claims over total income (deficit) was BDT 6.51 million as against excess of total expenses including claims over total income (deficit) of BDT 0.74 million in the corresponding previous period of 2025. Whereas as per life revenue account of the company for January to September, 2026, excess of total expenses including claims over total income (deficit) was BDT 3.02 million as against excess of total income over total expenses including claims (surplus) of BDT 19.08 million in the corresponding previous period of 2025. Accordingly, Balance of Life Insurance Fund was BDT 443.41 million as on September 30, 2026 as against BDT 393.10 million as on September 30, 2025 resulting a net increase of BDT 50.31 million.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

GOLDENSON

The Board of Directors has recommended No Dividend for the year ended June 30, 2026. Date of AGM: 26.12.2026, Time: 11:30 AM, Venue/Mode: Factory premises through Hybrid System (Physical and Online platform). Record Date: 29.11.2026. The Company has also reported Consolidated EPS of Tk. (3.00), Consolidated NAV per share of Tk. 13.07, and Consolidated NOCFPS of Tk. 0.37 for the year ended June 30, 2026 as against Tk. (1.83), Tk. 16.06 and Tk. 0.28 respectively for the year ended June 30, 2025.

LOVELLO

The Board of Directors has recommended 10% Cash Dividend only for General Shareholders who hold 66,922,750 shares and which would require Tk. 66,922,750.00 for payment of cash dividend. Sponsors and Directors of the company who holds 31,252,250 shares will not be entitled to the cash dividend. Date of AGM: 29.12.2026, Time: 10:00 AM, Venue/Mode: Digital Platform. Record Date: 30.11.2026. The Company has also reported EPS of Tk. 2.53, NAV per share of Tk. 12.92 and NOCFPS of Tk. 7.34 for the year ended June 30, 2026 as against EPS of Tk. 1.57 (restated), NAV per share of Tk. 11.44 (restated) and NOCFPS of Tk. 3.28 (restated) for the year ended June 30, 2025.

DOREENPWR

(Q1 Un-audited): Consolidated EPS was Tk. 2.22 for July-September 2026 as against Tk. 1.81 for July-September 2025. Consolidated NOCFPS was Tk. 4.06 for July-September 2026 as against Tk. (5.93) for July-September 2025. Consolidated NAV per share with revaluation was Tk. 59.34 as on September 30, 2026 and Tk. 57.12 as on June 30, 2026. Reasons for deviation: Consolidated EPS rose significantly, driven primarily by reduction in finance costs which was attributable to lower foreign exchange losses as well as reduced interest expense compared to the previous year. Consolidated NOCFPS rose significantly due to significant increase in revenue collection from BPDB compared to previous year.

DESCO

(Q1 Un-audited): EPS was Tk. 1.78 for July-September 2026 as against Tk. 1.33 (restated) for July-September 2025; NOCFPS was Tk. 12.72 for July-September 2026 as against Tk. 5.48 for July-September 2025. NAV per share was Tk. 40.95 as on September 30, 2026 and Tk. 39.23 as on June 30, 2026. Reasons for deviation: EPS increased by BDT 0.45 per share due to higher distribution revenue, operating income, and interest income compared to Q1 FY 2025-26. Meanwhile, NOCFPS increased by BDT 7.24 per share, primarily owing to higher electricity sales cash collections and increased interest income received.

CROWNCEMNT

(Q1 Un-audited): EPS was Tk. 0.34 for July-September 2026 as against Tk. 0.45 for July-September 2025. NOCFPS was Tk. 3.06 for July-September 2026 as against Tk. 4.09 for July-September 2025. NAV per share was Tk. 66.08 as on September 30, 2026 and Tk. 65.73 as on June 30, 2026.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.