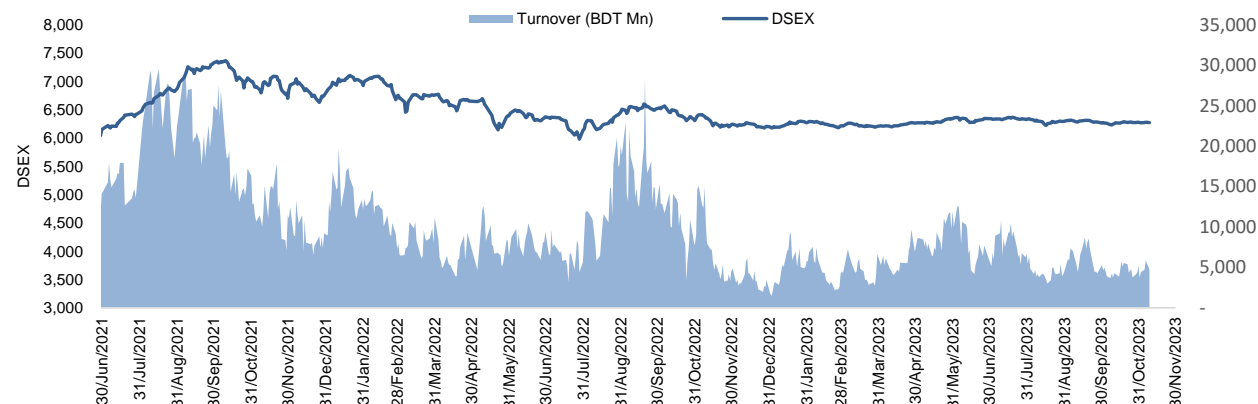


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.03%) lost 1.94 points and closed at 6,271.84. The blue-chip index DS30 (-0.06%), the Shariah-based index DSES (+0.04%), and the large-cap index CDSET (-0.07%) closed at 2,127.84, 1,362.50, and 1,211.93 points, respectively. Large-cap sectors posted mixed performance today. Engineering booked the highest gain of 0.11% followed by Fuel & Power (+0.08%). Pharmaceutical experienced the highest loss of 0.1% followed by Bank (-0.10%), Food & Allied (-0.04%), NBF1 (-0.01%). Block trades contributed 4.9% of the overall market turnover. Emerald Oil Industries Ltd. (+0.6%) was the most traded share with a turnover of BDT 237 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,271.84	6,273.77	-1.94	-0.03%	+1.0%
DS30	2,127.84	2,129.11	-1.27	-0.06%	-3.1%
DSES	1,362.50	1,362.00	+0.50	+0.04%	+0.3%
CDSET	1,211.93	1,212.72	-0.79	-0.07%	-0.2%

	Advanced	Declined	Unchanged	Total
All Category	46	94	171	311
A Category (Equity)	25	63	113	201
B Category (Equity)	19	25	46	90
N Category (Equity)	0	1	0	1
Z Category (Equity)	2	5	12	19
Mutual Funds	1	1	18	20
Corporate Bonds	0	0	1	1
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,792,096	7,793,678	-0.0%
	Mn USD	70,199	70,213	-0.0%
Turnover	Mn BDT	4,694	5,160	-9.0%
	Mn USD	42	46	-9.0%
Volume	Mn Shares	110	120	-8.7%
	No. of Trade	131,088	141,991	-7.7%

* Average Interbank Exchange Rate is BDT 111.00 as of Nov 09, 2023

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Figure: Sectorial Turnover (BDT Mn)

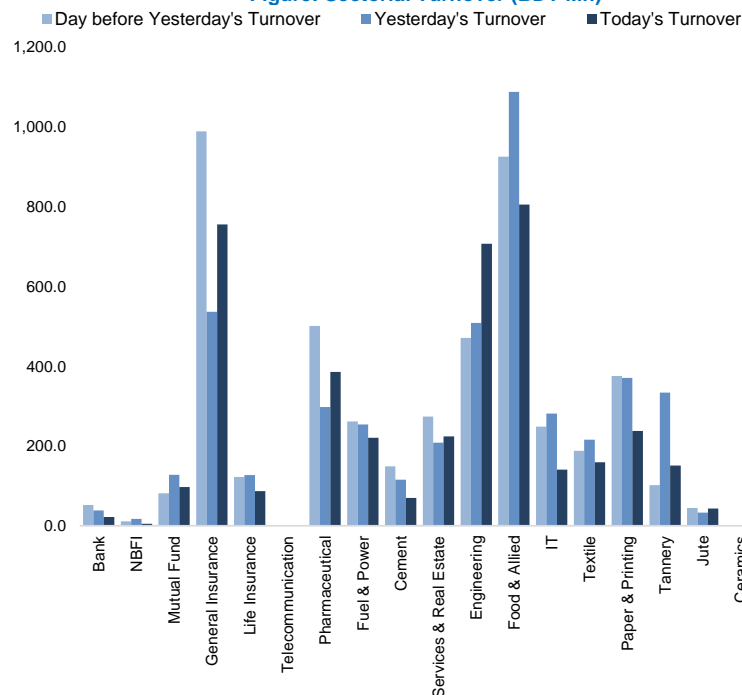
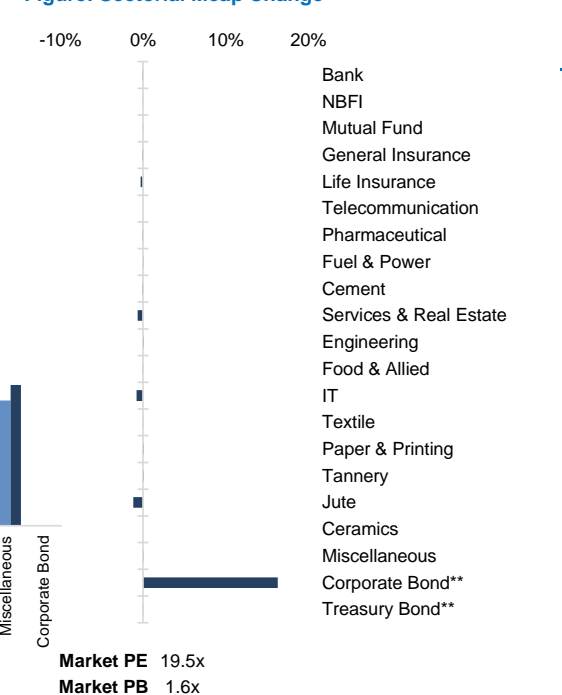


Figure: Sectorial Mcap Change



Market PE 19.5x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,446	1,447	-1.44	-0.10%	35	682,235	8.8%	22.1	0.5%	12.4x	0.7x	GP	386,996	8.5%	0.1	12.5x	6.4x
NBFI	1,917	1,917	-0.18	-0.01%	23	186,572	2.4%	4.9	0.1%	NM	96.7x	WALTONHIL	317,378	7.0%	0.0	30.8x	4.2x
Mutual Fund	837	837	+0.06	+0.01%	37	39,570	0.5%	97.1	2.2%	NM	0.8x	BATBC	280,098	6.2%	0.2	15.4x	5.7x
General Insurance	3,652	3,656	-4.05	-0.11%	42	106,524	1.4%	755.5	16.9%	19.8x	1.7x	SQURPHARMA	186,155	4.1%	81.8	9.8x	1.6x
Life Insurance	2,608	2,616	-7.42	-0.28%	15	72,909	0.9%	87.1	2.0%	NM	NM	ROBI	157,138	3.5%	0.1	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	0.2	0.0%	15.9x	4.2x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,718	3,722	-3.71	-0.10%	33	720,534	9.3%	385.4	8.6%	20.1x	2.3x	UPGDCL	135,475	3.0%	0.0	16.9x	4.4x
Fuel & Power	1,704	1,702	+1.44	+0.08%	23	449,349	5.8%	220.9	4.9%	40.8x	1.1x	BEXIMCO	103,571	2.3%	0.0	34.2x	1.2x
Cement	2,535	2,538	-2.68	-0.11%	7	121,773	1.6%	69.7	1.6%	20.6x	2.6x	LHBL	81,761	1.8%	36.5	12.9x	3.8x
Services & Real Esta	1,834	1,845	-11.68	-0.63%	8	72,446	0.9%	224.1	5.0%	23.3x	0.9x	BERGERPBL	81,203	1.8%	11.9	26.3x	6.5x
Engineering	4,503	4,498	+4.91	+0.11%	42	528,880	6.8%	707.3	15.8%	33.3x	1.9x	ICB	74,119	1.6%	0.0	95.2x	1.6x
Food & Allied	21,497	21,506	-8.52	-0.04%	21	397,781	5.1%	805.6	18.0%	20.1x	7.0x	BXPHARMA	65,222	1.4%	0.5	13.8x	1.4x
IT	2,952	2,975	-23.53	-0.79%	11	38,479	0.5%	140.7	3.1%	32.1x	2.6x	BRACBANK	57,596	1.3%	0.1	7.7x	0.9x
Textile	1,657	1,656	+0.67	+0.04%	58	173,459	2.2%	158.9	3.6%	69.9x	1.2x	BEACONPHAR	56,595	1.2%	0.0	NM	9.5x
Paper & Printing	10,185	10,174	+11.51	+0.11%	6	39,243	0.5%	237.4	5.3%	56.1x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,188	3,185	+3.49	+0.11%	6	33,672	0.4%	151.2	3.4%	44.6x	3.2x	DUTCHBANGL	44,203	1.0%	0.0	8.0x	1.0x
Jute	17,311	17,519	-207.75	-1.19%	3	4,235	0.1%	43.3	1.0%	NM	390.6x	TITASGAS	40,459	0.9%	0.0	NM	0.6x
Ceramics	680	680	-	-	5	31,446	0.4%	0.4	0.0%	54.9x	1.9x	UNILEVERCL	38,942	0.9%	0.8	39.4x	18.8x
Miscellaneous	4,167	4,164	+2.98	+0.07%	14	226,866	2.9%	353.2	7.9%	26.0x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.3x
Corporate Bond**	630	542	+88.39	+16.31%	11	40,883	0.5%	1.5	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	87	87	+0.00	+0.00%	242	3,232,940	41.6%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BDTHAI	15.7	+9.8%	74.3	NM	0.6x
KBPPWBIL	56.4	+9.3%	130.4	NM	4.7x
YPL	28.2	+7.6%	217.2	NM	5.3x
SAMATALETH	65.9	+7.3%	14.4	NM	4.6x
NFML	16.3	+7.2%	45.3	NM	1.4x
KPPL	17.8	+6.0%	102.2	NM	NM
CENTRALPHL	14.1	+4.4%	101.5	NM	3x
WMSHIPYARD	11.8	+4.4%	39.6	NM	0.6x
OAL	13.4	+3.9%	92.6	NM	1.2x
ANLIMAYARN	33.6	+3.1%	3.0	NM	3.2x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
JUTESPINN	338.5	-4.2%	0.4	NM	NM
LIBRAINFU	1,281.8	-4.1%	53.6	NM	1x
GQBALLPEN	125.8	-3.7%	12.4	NM	1.0x
ZEALBANGLA	133.8	-3.5%	4.2	NM	NM
SHYAMPSUG	178.7	-3.2%	14.9	NM	NM
SAMORITA	103.8	-3.0%	67.6	NM	1.9x
RDFOOD	38.6	-2.8%	53.3	28.0x	2.4x
NAVANAPHAR	84.7	-2.3%	20.6	23.6x	2.1x
AZIZPIPES	105.0	-2.1%	14.6	NM	NM
GEMINISEA	716.0	-2.0%	83.2	46.3x	28.6x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	121,499	7.0%	9.8x	1.6x
BATBC	74,086	4.3%	15.4x	5.7x
BEXIMCO	69,196	4.0%	34.2x	1.2x
RENATA	68,042	3.9%	66.1x	4.4x
BXPHARMA	45,564	2.6%	13.8x	1.4x
BEACONPHAR	39,617	2.3%	NM	9.5x
GP	38,700	2.2%	12.5x	6.4x
BRACBANK	30,964	1.8%	7.7x	0.9x
ISLAMIBANK	29,927	1.7%	8.5x	0.7x
LHBL	28,562	1.6%	12.9x	3.8x
PUBALIBANK	19,162	1.1%	4.2x	0.6x
NBL	19,116	1.1%	NM	0.9x
CITYBANK	18,190	1.0%	5.2x	0.7x
OLYMPIC	16,066	0.9%	20.2x	3.1x
ROBI	15,714	0.9%	52.6x	2.4x
ALARABANK	14,357	0.8%	12.7x	1.1x
BSRMLTD	14,210	0.8%	9.2x	0.6x
SEAPPEARL	13,733	0.8%	30.6x	10.3x
UPGDCL	13,547	0.8%	16.9x	4.4x
PRIMEBANK	13,491	0.8%	5.1x	0.7x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.
** The base of the Bond Index starts at 100, starting from Jan 13, 2022
Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
EMERALDOIL	124.5	+0.6%	237.3	62.9x	NM
YPL	28.2	+7.6%	217.2	NM	5.3x
FUWANGFOOT	33.2	-1.8%	213.0	NM	13.7x
EASTERNINS	78.3	+0.1%	188.1	27.9x	1.5x
DESHBANDHU	43.6	+2.6%	148.8	NM	2.4x
UNIONINS	68.5	-0.3%	135.8	24.6x	3.5x
KBPPWBIL	56.4	+9.3%	130.4	NM	4.7x
APEXFOOT	319.1	-0.7%	115.9	24.8x	1.3x
BEACHHATCH	53.4	+1.3%	106.5	50.4x	4.8x
KPPL	17.8	+6.0%	102.2	NM	NM

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
POWERGRID	47.2	47.2	3.0	660	31.17
AIL	87.8	80.0	7.0	293	24.03
SONALIPAPR	625.0	569.0	4.0	27	16.85
RENATA	1,141.8	1,141.8	8.0	14	15.45
UNIONINS	75.5	67.6	5.0	153	10.84
APEXFOOT	323.0	323.0	2.0	32	10.34
MIDLANDBNK	12.8	12.8	1.0	744	9.52
FINEFOODS	126.0	125.1	2.0	72	9.04
LHBL	77.1	63.5	2.0	102	7.23
RUPALILIFE	117.0	117.0	1.0	50	5.85

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
POWERGRID	47.2	47.2	31.2	660	3
AIL	87.8	80.0	24.0	293	7
SONALIPAPR	625.0	569.0	16.8	27	4
RENATA	1,141.8	1,141.8	15.4	14	8
UNIONINS	75.5	67.6	10.8	153	5
APEXFOOT	323.0	323.0	10.3	32	2
MIDLANDBNK	12.8	12.8	9.5	744	1
FINEFOODS	126.0	125.1	9.0	72	2
LHBL	77.1	63.5	7.2	102	2
RUPALILIFE	117.0	117.0	5.9	50	1
HFL	17.6	17.6	5.7	323	2
TILIL	50.3	50.3	4.7	93	1
HRTEX	114.2	105.4	4.4	39	3
SOUTHEASTB	12.6	12.5	4.3	341	2
KBPPWBIL	51.6	48.6	4.0	80	3
INDEXAGRO	103.0	93.3	4.0	41	6
GENEXIL	68.6	68.6	3.0	44	1
OLYMPIC	160.0	160.0	2.9	18	1
DESHBANDHU	42.5	40.0	2.9	70	2
ACFL	24.2	24.2	2.4	99	1
FORTUNE	74.7	69.1	2.4	33	2
NCCBANK	11.8	11.8	2.4	200	1
Total			227.8		112

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
TILIL		0.0%	2%	Record Date	11-Nov-23
ISNLTD		0.0%	1%	Record Date	11-Nov-23
BDLAMPIS		0.0%	10%	Record Date	12-Nov-23
RNSPIN		0.0%	0%	Record Date	12-Nov-23
FARCHEM		0.0%	0%	Record Date	12-Nov-23
RENATA		0.0%	63%	Record Date	12-Nov-23
LIBRAINFU		50.0%	30%	Record Date	12-Nov-23
IMAMBUTTON		0.0%	0%	Record Date	13-Nov-23
BEXIMCO		0.0%	10%	Record Date	13-Nov-23
BXPHARMA		0.0%	35%	Record Date	13-Nov-23
SPCERAMICS		0.0%	3%	Record Date	13-Nov-23
ETL		0.0%	2%	Record Date	14-Nov-23
ARGONDENIM		0.0%	10%	Record Date	14-Nov-23
MIRAKHTER		0.0%	13%	Record Date	15-Nov-23
RAHIMAFood		0.0%	10%	Record Date	15-Nov-23
TITASGAS		0.0%	5%	Record Date	15-Nov-23
QUASEMIND		0.0%	2%	Record Date	15-Nov-23

Important DSE News

MPETROLEUM

The Board of Directors has recommended 160% cash dividend for the year ended June 30, 2023. Date of AGM: 13.01.2024, Time: 11:00 AM, Venue: Digital Platform; Record Date: 11.12.2023. The Company has also reported EPS of Tk. 40.86, NAV per share of Tk. 198.94 and NOCFPS of Tk. 99.34 for the year ended June 30, 2023 as against Tk. 29.25, Tk. 173.08 and Tk. 155.11 respectively for the year ended June 30, 2022.

NLTUBES

The Board of Directors has recommended No dividend for the year ended June 30, 2023 as there is no adequate accumulated profit and considering overall situation of the company. Date of AGM: 27.12.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 29.11.2023. The Company has also reported EPS of Tk. (0.53), NAV per share of Tk. 150.01 and NOCFPS of Tk. 0.57 for the year ended June 30, 2023 as against Tk. (2.38), Tk. 150.58 and Tk. 1.83 respectively for the year ended June 30, 2022.

(Q1 Un-audited): EPS was Tk. (0.10) for July-September 2023 as against Tk. (0.44) for July-September 2022; NOCFPS was Tk. (1.12) for July-September 2023 as against Tk. (2.88) for July-September 2022. NAV per share was Tk. 149.88 as on September 30, 2023 and Tk. 150.01 as on June 30, 2023.

ALLTEX

(Q1 Un-audited): EPS was Tk. (0.22) for July-September 2023 as against Tk. (1.97) for July-September 2022; NOCFPS was Tk. 0.24 for July-September 2023 as against Tk. 0.29 for July-September 2022. NAV per share was Tk. 5.28 as on September 30, 2023 and Tk. 6.78 as on September 30, 2022.

JHRML

(Q1 Un-audited): EPS was Tk. 0.54 for July-September 2023 as against Tk. 0.53 for July-September 2022; NOCFPS was Tk. 0.12 for July-September 2023 as against Tk. 0.91 for July-September 2022. NAV per share was Tk. 32.66 as on September 30, 2023 and Tk. 32.12 as on June 30, 2023.

BDSERVICE

The Board of Directors has recommended No dividend for the year ended June 30, 2023. Date of AGM: 19.12.2023, Time: 6:30 PM, Venue: InterContinental, Dhaka. Record date: 28.11.2023. The Company has also reported EPS of Tk. (8.77), NAV per share with revaluation of Tk. 234.27, NAV per share without revaluation of Tk. (45.35) and NOCFPS of Tk. (1.75) for the year ended June 30, 2023 as against Tk. (11.35), Tk. 243.04, Tk. (36.58) and Tk. (8.06) respectively for the year ended June 30, 2022.

(Q1 Un-audited): EPS was Tk. (2.03) for July-September 2023 as against Tk. (3.07) for July-September 2022; NOCFPS was Tk. 0.07 for July-September 2023 as against Tk. 0.30 for July-September 2022. NAV per share with revaluation was Tk. 232.57 as on September 30, 2023 and Tk. 234.42 as on June 30, 2023. NAV per share without revaluation was Tk. (47.05) as on September 30, 2023 and Tk. (45.20) as on June 30, 2023.

JMISMDL

(Q1 Un-audited): EPS was Tk. 0.08 for July-September 2023 as against Tk. 0.65 for July-September 2022; NOCFPS was Tk. 1.22 for July-September 2023 as against Tk. (2.30) for July-September 2022. NAV per share was Tk. 86.45 as on September 30, 2023 and Tk. 86.37 as on June 30, 2023.

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POWERGRID

The Board of Directors has recommended 10% Cash Dividend excluding sponsors for the year ended June 30, 2023. Date of AGM: 10.02.2024, Time: 11:00 AM, Venue: Digital Platform. Record date: 19.12.2023. The Company has also reported basic EPS of Tk. (8.79), diluted EPS (6.86), NAV per share of Tk. 159.47 and NOCFPS of Tk. 16.11 for the year ended June 30, 2023 as against Tk. 1.70 (restated), Tk. 1.33, Tk. 133.24 and Tk. 11.53 respectively for the year ended June 30, 2022.

(Q1 Un-audited): EPS was Tk. (1.42) (Basic) and (1.11) (Diluted) for July-September 2023 as against Tk. 1.46 (Basic) and 1.14 (Diluted) for July-September 2022; NOCFPS was Tk. 6.08 for July-September 2023 as against Tk. 6.43 for July-September 2022. NAV per share was Tk. 161.03 as on September 30, 2023 and Tk. 159.47 as on June 30, 2023.

ICB

The Board of Directors has recommended 2.5% Cash and 2.5% Stock Dividend for the year ended June 30, 2023. Date of AGM: 23.12.2023, Time: 10:30 AM, Venue: Digital Platform. Record Date: 29.11.2023. The Corporation has also reported consolidated EPS of Tk. 0.92, consolidated NAV per share of Tk. 53.34 and consolidated NOCFPS of Tk. 1.33 for the year ended June 30, 2023 as against Tk. 1.71, Tk. 52.94 and Tk. (0.86) respectively for the year ended June 30, 2022.

SEAPEARL

With reference to the conversion of SPBRS 20% Convertible Secured Bond, the company has informed that it has received a letter from Investment Corporation Bangladesh (ICB) requesting the conversion of BDT 120 crore into ordinary shares (according to the terms and condition stated in serial 02 of the sanction letter dated 20th June 2017) at the strike price as specified in their letter dated 22 October 2023 and also the letter from the trustee dated 05th November 2023 for obtaining necessary approval from regulatory body(ies) where necessary. In response to this request, the Board of Directors, during their 83rd meeting on November 8, 2023, has approved the conversion of BDT 120 crore into the company's paid-up capital in accordance with the terms and conditions and compliance outlined in ICB's letter subject to approval of Bangladesh Securities and Exchange Commission (BSEC), and Shareholders in Annual General Meeting (AGM). As a result, the company's paid-up capital will be increased. This conversion will lead to a reduction in the company's debt burden by TK. 120 crore, resulting in savings in financial expenses of BDT 12 crore (approximately) per year. It's worth noting that this conversion may result in dilution. The company has also informed that this strategic move will reduce the company's debt burden and will strengthen Sea Pearl Beach Resort and Spa Limited's financial position significantly, enhancing their overall performance in the long run. Particulars of record date and AGM date and time are as follows: Date of AGM: 26.12.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 30.11.2023.

NCCBANK

Mr. Khairul Alam Chaklader, a Director of the company, has further informed that he has completed his transfer of 70,00,000 shares of the company to his son Mr. Morshedul Alam Chaklader (General Shareholder of the company), by way of gift outside the trading system of the Exchange as per declaration disseminated on 31.10.2023. Mr. M. A. Quasem, one of the Sponsors of the company, has further informed that he has completed his transfer of 1,00,000 shares of the company to his wife Munira Begam Munni (General Shareholder of the company), by way of gift outside the trading system of the Exchange as per declaration disseminated on 23.10.2023.

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