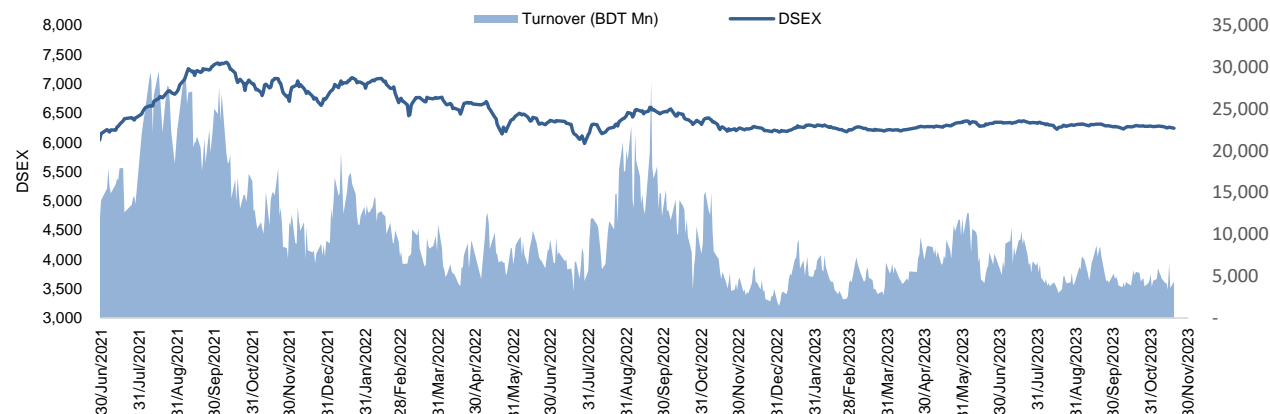


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.26%) lost 16.17 points and closed at 6,240.98. The blue-chip index DS30 (-0.39%), the Shariah-based index DSES (-0.41%), and the large-cap index CDSET (-0.34%) closed at 2,110.64, 1,353.76, and 1,207.96 points, respectively. Most of the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 0.60% followed by Pharmaceutical (-0.26%), Bank (-0.16%), Fuel & Power (-0.15%), Engineering (0.00%), Telecommunication (0.00%), and NBFI (+0.01%), respectively. Block trades contributed 4.6% of the overall market turnover. Fu-Wang Ceramic Industries Ltd. (+23.6%) was the most traded share with a turnover of BDT 459 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,240.98	6,257.15	-16.17	-0.26%	+0.6%
DS30	2,110.64	2,118.94	-8.30	-0.39%	-3.9%
DSES	1,353.76	1,359.28	-5.52	-0.41%	-0.4%
CDSET	1,207.96	1,212.08	-4.12	-0.34%	-0.5%

	Advanced	Declined	Unchanged	Total
All Category	34	113	161	308
A Category (Equity)	16	75	105	196
B Category (Equity)	17	30	46	93
N Category (Equity)	0	0	0	0
Z Category (Equity)	1	8	10	19
Mutual Funds	1	3	17	21
Corporate Bonds	0	0	1	1
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,743,966	7,752,425	-0.1%
	Mn USD	69,765	69,842	
Turnover	Mn BDT	4,339	3,608	+20.3%
	Mn USD	39	33	
Volume	Mn Shares	142	122	+16.6%
No. of Trade		132,013	110,952	+19.0%

* Average Interbank Exchange Rate is BDT 111.00 as of Nov 19, 2023

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Figure: Sectorial Turnover (BDT Mn)

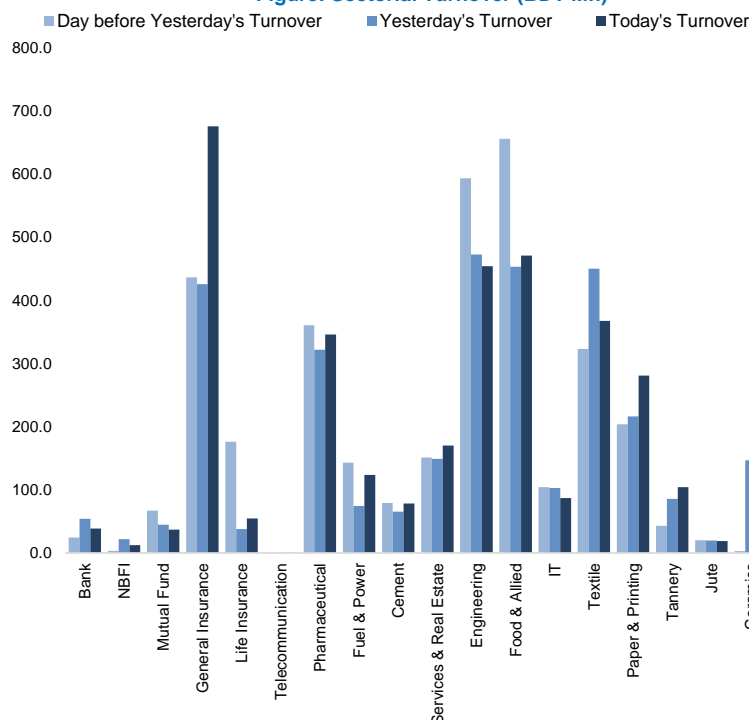
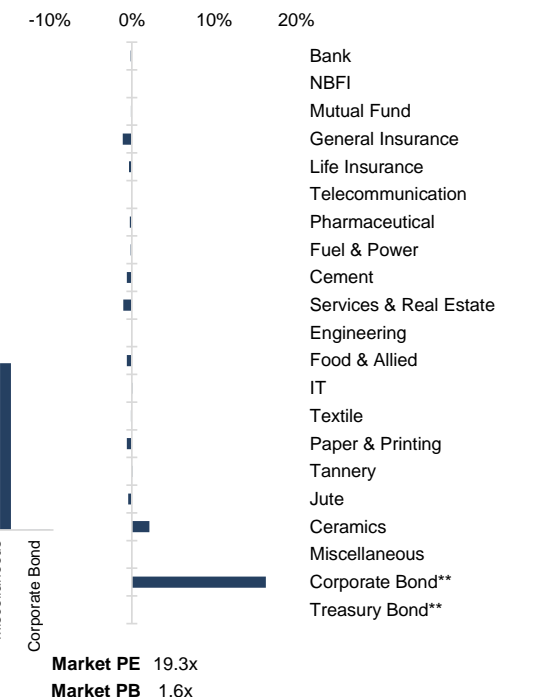


Figure: Sectorial Mcap Change



Market PE 19.3x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,445	1,447	-2.24	-0.16%	35	681,561	8.8%	38.6	0.9%	12.4x	0.7x	GP	386,996	8.6%	0.1	12.5x	6.4x
NBFI	1,918	1,918	+0.15	+0.01%	23	186,638	2.4%	12.3	0.3%	NM	816.1x	WALTONHIL	317,378	7.0%	0.0	30.8x	4.2x
Mutual Fund	830	831	-0.98	-0.12%	37	39,268	0.5%	36.8	0.9%	NM	0.8x	BATBC	280,098	6.2%	0.9	15.4x	5.7x
General Insurance	3,592	3,632	-39.73	-1.09%	42	104,957	1.4%	675.1	16.3%	19.5x	1.6x	SQURPHARMA	185,977	4.1%	1.9	9.5x	1.5x
Life Insurance	2,582	2,591	-9.33	-0.36%	15	72,169	0.9%	54.6	1.3%	NM	NM	ROBI	157,138	3.5%	0.0	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	0.1	0.0%	16.0x	4.1x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,708	3,718	-9.51	-0.26%	33	716,743	9.3%	345.7	8.4%	19.5x	2.2x	UPGDCL	135,475	3.0%	0.0	16.9x	4.4x
Fuel & Power	1,699	1,701	-2.62	-0.15%	23	448,068	5.8%	123.3	3.0%	38.7x	1.1x	BEXIMCO	103,571	2.3%	0.6	34.2x	1.2x
Cement	2,515	2,530	-15.62	-0.62%	7	120,785	1.6%	78.1	1.9%	17.2x	2.6x	BERGERPBL	80,340	1.8%	2.1	26.0x	6.4x
Services & Real Estate	1,768	1,787	-18.51	-1.04%	8	69,860	0.9%	169.9	4.1%	23.0x	0.9x	LHBL	79,902	1.8%	32.2	12.6x	3.7x
Engineering	4,500	4,500	-0.19	-0.00%	42	528,521	6.8%	453.7	11.0%	27.7x	1.9x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,242	21,371	-129.29	-0.60%	21	393,055	5.1%	470.6	11.4%	19.7x	6.9x	BXPBARMA	65,222	1.4%	0.0	13.8x	1.4x
IT	2,814	2,812	+1.92	+0.07%	11	36,684	0.5%	86.8	2.1%	29.0x	2.4x	BRACBANK	57,596	1.3%	0.1	7.7x	0.9x
Textile	1,663	1,665	-2.11	-0.13%	58	172,227	2.2%	367.1	8.9%	NM	1.2x	BEACONPHAR	56,595	1.3%	0.0	86.9x	9.0x
Paper & Printing	9,997	10,057	-60.18	-0.60%	6	38,517	0.5%	280.6	6.8%	58.2x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,115	3,113	+2.10	+0.07%	6	35,271	0.5%	104.3	2.5%	58.6x	3.4x	DUTCHBANG	44,203	1.0%	0.0	8.0x	1.0x
Jute	17,307	17,385	-78.43	-0.45%	3	4,234	0.1%	19.0	0.5%	NM	390.5x	TITASGAS	40,459	0.9%	0.3	NM	0.6x
Ceramics	699	684	+14.61	+2.14%	5	32,310	0.4%	558.4	13.5%	54.2x	1.9x	UNILEVERCL	38,842	0.9%	0.5	39.3x	18.8x
Miscellaneous	4,163	4,165	-1.35	-0.03%	14	226,679	2.9%	264.1	6.4%	26.0x	1.8x	POWERGRID	37,347	0.8%	0.1	NM	0.3x
Corporate Bond**	1,561	1,342	+218.86	+16.31%	11	40,883	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	86	86	+0.00	+0.00%	239	3,202,043	41.4%	0.1	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGCER	21.5	+23.6%	458.7	82.7x	1.8x	SQURPHARMA	121,499	7.0%	9.5x	1.5x	FUWANGCER	21.5	+23.6%	458.7	82.7x	1.8x
CENTRALPHL	16.7	+9.9%	164.6	NM	3.0x	BATBC	74,086	4.3%	15.4x	5.7x	KPPL	22.1	+8.9%	209.0	NM	NM
KPPL	22.1	+8.9%	209.0	NM	NM	BEXIMCO	69,196	4.0%	34.2x	1.2x	CENTRALPHL	16.7	+9.9%	164.6	NM	3.0x
ETL	11.5	+8.5%	95.8	25.0x	0.9x	RENATA	68,042	3.9%	66.1x	4.4x	EASTERNINS	73.4	+1.8%	151.6	26.1x	1.4x
WMSHIPYARD	12.6	+5.9%	65.5	NM	0.7x	BXPBARMA	45,564	2.6%	13.8x	1.4x	FUWANGFOOD	30.7	-4.4%	132.9	NM	11.8x
OAL	13.4	+5.5%	88.3	NM	1.2x	BEACONPHAR	39,617	2.3%	86.9x	9.0x	KBPPWBIL	68.9	+0.4%	125.8	NM	5.8x
LEGACYFOOT	81.6	+4.1%	31.7	NM	24x	GP	38,700	2.2%	12.5x	6.4x	PDL	12.2	-3.9%	113.5	NM	0.9x
YPL	29.0	+3.9%	106.3	NM	5.4x	BRACBANK	30,964	1.8%	7.7x	0.9x	YPL	29.0	+3.9%	106.3	NM	5.4x
ADNTEL	98.9	+3.0%	15.9	NM	3.2x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	MONNOCERA	106.0	+3.0%	99.5	36.4x	1.3x
MONNOCERA	106.0	+3.0%	99.5	36.4x	1.3x	LHBL	28,562	1.6%	12.6x	3.7x	ETL	11.5	+8.5%	95.8	25.0x	0.9x
						PUBALIBANK	19,162	1.1%	4.2x	0.6x						
						NBL	19,116	1.1%	NM	0.9x						
						CITYBANK	18,190	1.0%	5.2x	0.7x						
						OLYMPIC	16,066	0.9%	17.7x	2.8x						
						ROBI	15,714	0.9%	52.6x	2.4x						
						ALARABANK	14,357	0.8%	12.5x	1.1x						
						BSRMLTD	14,210	0.8%	5.2x	0.6x						
						SEAPEARL	13,733	0.8%	30.0x	10.1x						
						UPGDCL	13,547	0.8%	16.9x	4.4x						
						PRIMEBANK	13,491	0.8%	5.0x	0.7x						
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB						Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ZEALBANGLA	156.6	-10.0%	8.8	NM	NM	SEAPEARL	206.0	182.0	11.0	202	37.82					
SHYAMPSUG	215.4	-8.7%	25.3	NM	NM	FINEFOODS	112.2	108.0	4.0	212	23.74					
UNITEDINS	47.7	-6.8%	16.6	26.2x	1.5x	SOUTHEASTB	12.6	12.5	2.0	1,416	17.78					
CONTININS	41.1	-5.7%	82.8	70.9x	1.9x	ACMELAB	84.0	81.8	17.0	195	16.05					
EMERALDOIL	108.4	-5.1%	82.7	54.7x	NM	ACMEPL	32.1	31.9	2.0	458	14.69					
OLYMPIC	146.4	-4.9%	7.7	17.7x	2.8x	ADNTEL	101.7	101.7	1.0	97	9.81					
BDTHAI	18.7	-4.6%	68.2	NM	0.7x	CNATEX	9.2	9.2	9.0	870	8.00					
USMANIAGL	50.7	-4.5%	2.4	NM	0.7x	BXPBARMA	131.6	131.6	5.0	56	7.41					
FUWANGFOOD	30.7	-4.4%	132.9	NM	11.8x	SQURPHARMA	206.9	201.3	6.0	35	7.08					
MONOSPOOL	288.5	-4.2%	40.9	32.5x	5.3x	AL-HAJTEX	132.1	119.0	2.0	47	5.68					

* NBF Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

** NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SEAPEARL	206.0	182.0	37.8	202	11
FINEFOODS	112.2	108.0	23.7	212	4
SOUTHEASTB	12.6	12.5	17.8	1,416	2
ACMELAB	84.0	81.8	16.0	195	17
ACMEPL	32.1	31.9	14.7	458	2
ADNTEL	101.7	101.7	9.8	97	1
CNATEX	9.2	9.2	8.0	870	9
BXPHERMA	131.6	131.6	7.4	56	5
SQURPHARMA	206.9	201.3	7.1	35	6
AL-HAJTEX	132.1	119.0	5.7	47	2
SONALIPAPR	615.1	569.0	5.6	9	3
SINOBANGLA	65.0	65.0	3.9	60	1
BEACHHATCH	52.4	50.2	3.2	61	2
MONNOCERA	112.0	112.0	2.8	25	1
REPUBLIC	51.0	51.0	2.8	55	1
AMANFEED	30.2	30.2	2.5	82	3
UNIONBANK	8.1	8.1	2.4	300	3
GP	261.6	261.6	2.0	8	1
EIL	31.0	30.0	1.9	62	2
NCCBANK	12.4	11.8	1.7	141	3
DOMINAGE	16.2	16.2	1.6	100	1
BBSCABLES	45.0	45.0	1.4	30	1
Total			199.4		112

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
CROWNCEMNT		0.0%	20%	Record Date	20-Nov-23
KDSALTD		0.0%	10%	Record Date	20-Nov-23
BANGAS		0.0%	3%	Record Date	20-Nov-23
TALLUSPIN		0.0%	0%	Record Date	20-Nov-23
MITHUNKNIT		0.0%	0%	Record Date	20-Nov-23
SAMORITA		0.0%	10%	Record Date	20-Nov-23
KPCL		0.0%	10%	Record Date	20-Nov-23
NAVANACNG		0.0%	10%	Record Date	20-Nov-23
SAIHAMTEX		0.0%	0%	Record Date	20-Nov-23
SHEPHERD		0.0%	5%	Record Date	20-Nov-23
BDAUTOCA		0.0%	2%	Record Date	20-Nov-23
BDTHAIFOOD		0.0%	0%	Record Date	20-Nov-23
BPPL		0.0%	5%	Record Date	20-Nov-23
BARKAPOWER		0.0%	5%	Record Date	20-Nov-23
ANLIMAYARN		0.0%	0%	Record Date	20-Nov-23
ADVENT		0.0%	2%	Record Date	20-Nov-23
GENEXIL		4.0%	6%	Record Date	20-Nov-23

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Important DSE News

ICB

(Q1 Un-audited): Consolidated EPS was Tk. (2.80) for July-September 2023 as against Tk. 0.25 for July-September 2022; Consolidated NOCFPS was Tk. (0.72) for July-September 2023 as against Tk. (0.73) for July-September 2022. Consolidated NAV per share was Tk. 50.56 as on September 30, 2023 and Tk. 53.34 as on June 30, 2023.

CONFIDCEM

The Board of Directors has recommended 5% Cash and 5% Stock dividend for the year ended June 30, 2023. The stock dividend is subject to the approval from BSEC. Date of AGM: 30.12.2023, Time: 11:00 AM, Venue: Digital Platform, Record Date: 07.12.2023. The Company has reported Consolidated EPS of Tk. 3.31, Consolidated NAV per share of Tk. 69.89 and Consolidated NOCFPS of Tk. (5.31) for the year ended June 30, 2023 as against Tk. 1.25 (restated), Tk. 71.74 (restated) and Tk. (13.15) (restated) respectively for the year ended June 30, 2022. The Company has also informed that a) Bonus shares have been recommended in view of utilizing its retained amount from general reserve as capital to continue investment to the Confidence Cement Dhaka Limited, one of the associates of the Company, for its new cement plant located at Danga, Polash, Narsingdi; Bonus Shares are declared out of accumulated profit; c) Bonus Shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

FUWANGCER

The Board of Directors has recommended 2% Cash Dividend for general shareholders other than Sponsors/Directors for the year ended June 30, 2023. The Sponsors/Directors hold 4,08,76,546 shares of the Company and the cash payable to the general shareholders is Tk. 1,90,78,509.00. Date of AGM: 31.12.2023, Time: 12:00 PM, Venue: Digital Platform. Record Date: 07.12.2023. The Company has also reported EPS of Tk. 0.26, NAV per share of Tk. 11.91 and NOCFPS of Tk. (5.15) for the year ended June 30, 2023 as against Tk. 0.23, Tk. 11.78 and Tk. (3.27) respectively for the year ended June 30, 2022. Reasons of deviations in NOCFPS: NOCFPS has been decreased due to high level of raw materials purchase.

STANCERAM

The Board of Directors has recommended No dividend for the year ended June 30, 2023. Date of AGM: 30.12.2023, Time: 10:30 AM, Venue: Digital Platform. Record Date: 07.12.2023. The Company has also reported EPS of Tk. (19.03), NAV per share of Tk. (14.82) and NOCFPS of Tk. (9.10) for the year ended June 30, 2023 as against Tk. (2.99), Tk. 6.66 and Tk. (0.94) respectively for the year ended June 30, 2022.

KBPPWBIL

(Q1 Un-audited): EPS was Tk. (0.01) for July-September 2023 as against Tk. (0.01) for July-September 2022; NOCFPS was Tk. (0.00) for July-September 2023 as against Tk. 0.01 for July-September 2022. NAV per share (including revaluation surplus) was Tk. 11.86 as on September 30, 2023 and Tk. 11.87 as on June 30, 2023.

MONNOCERA

The Board of Directors has recommended 10% cash dividend to public shareholders other than Sponsors and/or Directors for the year ended June 30, 2023. The Sponsors and/or Directors hold 16,020,200 shares out of total 37,724,317 shares of the Company and the cash dividend payable to public/other shareholders who hold 21,704,117 shares is Tk. 21,704,117.00 (Including Tax). Date of AGM: 30.12.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 07.12.2023. The Company has also reported EPS of Tk. 2.91, NAV per share of Tk. 80.29 and NOCFPS of Tk. (2.96) for the year ended June 30, 2023 as against Tk. 1.03, Tk. 83.01 and Tk. 2.03 respectively for the year ended June 30, 2022.