

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.08%) lost 4.83 points and closed at 6,221.73. The blue-chip index DS30 (-0.07%), the Shariah-based index DSES (-0.08%), and the large-cap index CDSET (-0.04%) closed at 2,104.41, 1,350.02, and 1,206.82 points, respectively. Large-cap sectors posted mixed performance today. Engineering booked the highest gain of 0.03%, followed by Food & Allied (+0.03%), Telecommunication (+0.00%), NBFi (-0.01%), Fuel & Power (-0.03%), Pharmaceutical (-0.03%), and Bank (-0.04%), respectively. Block trades contributed 6.8% of the overall market turnover. Fu-Wang Ceramic Industries Ltd. (+7.4%) was the most traded share with a turnover of BDT 451 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,221.73	6,226.56	-4.83	-0.08%	+0.2%
DS30	2,104.41	2,105.82	-1.41	-0.07%	-4.1%
DSES	1,350.02	1,351.05	-1.03	-0.08%	-0.6%
CDSET	1,206.82	1,207.29	-0.47	-0.04%	-0.6%

	Advanced	Declined	Unchanged	Total
All Category	38	98	171	307
A Category (Equity)	16	70	115	201
B Category (Equity)	19	25	47	91
N Category (Equity)	0	1	0	1
Z Category (Equity)	3	2	9	14
Mutual Funds	2	2	19	23
Corporate Bonds	1	0	0	1
Treasury Bonds	0	1	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,716,893	7,721,419	-0.1%
	Mn USD	69,522	69,562	
Turnover	Mn BDT	3,454	4,429	-22.0%
	Mn USD	31	40	
Volume	Mn Shares	117	173	-32.1%
No. of Trade		105,736	125,447	-15.7%

* Average Interbank Exchange Rate is BDT 111.00 as of Nov 21, 2023

Fahim Hassan
 Research Analyst

(880) 1709636546

fahim.hassan@bracepl.com

Billal Hossain
 Research Associate

(880) 1708805229

billal.hossain@bracepl.com

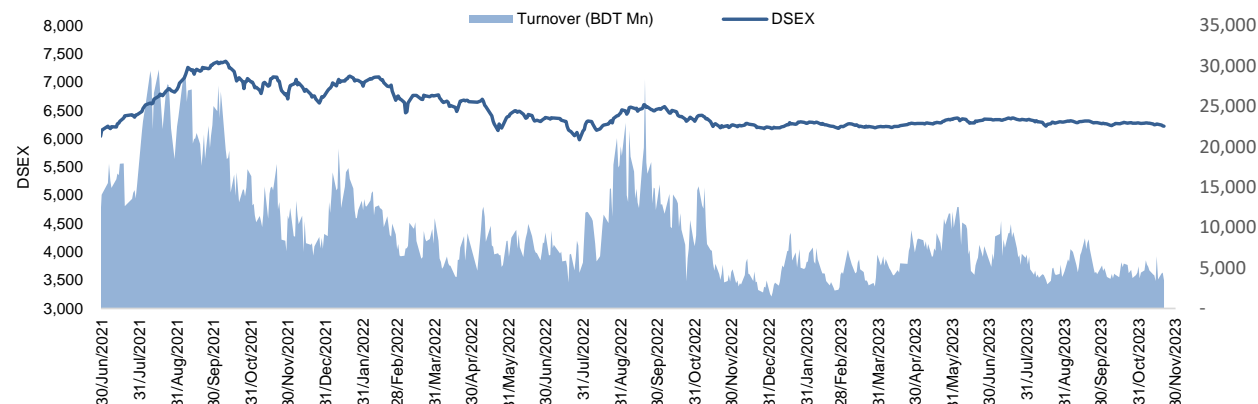


Figure: Sectorial Turnover (BDT Mn)

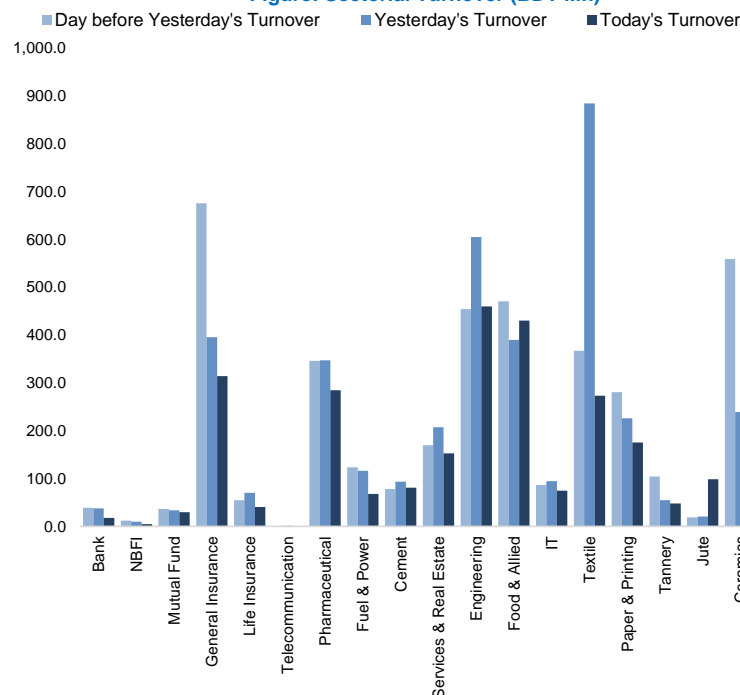
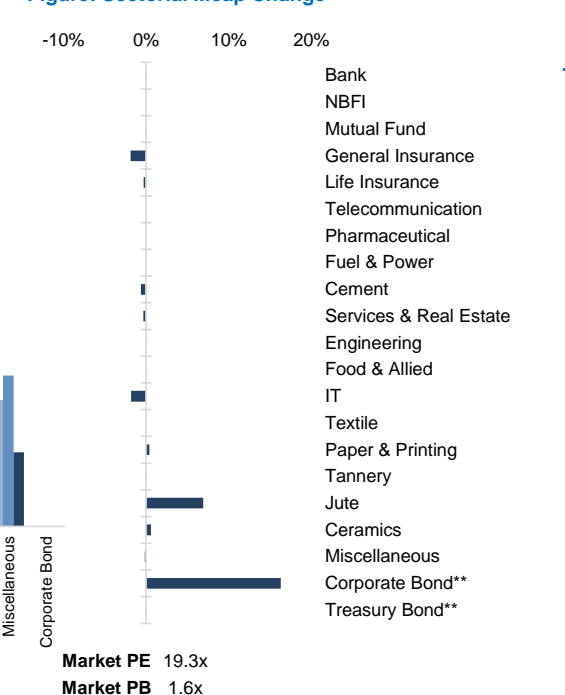


Figure: Sectorial Mcap Change



Market PE 19.3x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,445	1,445	-0.63	-0.04%	35	681,463	8.8%	17.7	0.6%	12.4x	0.7x	GP	386,996	8.6%	0.1	12.5x	6.4x
NBFI	1,917	1,917	-0.18	-0.01%	23	186,572	2.4%	4.6	0.1%	NM	815.8x	WALTONHIL	317,378	7.0%	0.0	30.8x	4.2x
Mutual Fund	828	828	-0.33	-0.04%	37	39,164	0.5%	30.0	0.9%	NM	0.7x	BATBC	280,098	6.2%	0.1	15.4x	5.7x
General Insurance	3,462	3,528	-65.90	-1.87%	42	101,152	1.3%	314.1	9.8%	18.8x	1.6x	SQRPHARMA	185,977	4.1%	2.1	9.5x	1.5x
Life Insurance	2,564	2,571	-7.06	-0.27%	15	71,658	0.9%	40.4	1.3%	NM	NM	ROBI	157,138	3.5%	0.0	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	0.1	0.0%	16.0x	4.1x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,703	3,704	-1.23	-0.03%	33	715,776	9.3%	284.6	8.8%	19.4x	2.2x	UPGDCL	135,475	3.0%	0.0	19.6x	4.1x
Fuel & Power	1,697	1,697	-0.56	-0.03%	23	447,567	5.8%	68.0	2.1%	42.7x	1.1x	BEXIMCO	103,571	2.3%	0.0	34.2x	1.2x
Cement	2,487	2,503	-15.49	-0.62%	7	119,459	1.6%	81.0	2.5%	17.0x	2.6x	BERGERPBL	79,858	1.8%	1.0	25.9x	6.3x
Services & Real Estate	1,739	1,745	-5.67	-0.33%	8	68,720	0.9%	152.4	4.7%	22.6x	0.9x	LHBL	78,277	1.7%	31.2	12.3x	3.7x
Engineering	4,498	4,497	+1.42	+0.03%	42	528,265	6.9%	459.4	14.3%	27.7x	1.9x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,180	21,174	+5.74	+0.03%	21	391,911	5.1%	430.4	13.4%	19.7x	6.9x	BXPHARMA	65,222	1.4%	0.0	13.8x	1.4x
IT	2,736	2,786	-50.16	-1.80%	11	35,669	0.5%	74.7	2.3%	28.2x	2.3x	BRACBANK	57,596	1.3%	0.1	7.7x	0.9x
Textile	1,660	1,660	-0.02	-0.00%	58	171,862	2.2%	273.4	8.5%	NM	1.2x	BEACONPHAR	56,595	1.3%	0.0	86.9x	9.0x
Paper & Printing	9,934	9,895	+39.66	+0.40%	6	38,276	0.5%	175.2	5.4%	57.8x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,098	3,100	-1.89	-0.06%	6	35,074	0.5%	47.8	1.5%	57.9x	3.2x	DUTCHBANGL	44,203	1.0%	0.1	8.0x	1.0x
Jute	18,450	17,257	+1193.73	+6.92%	3	4,513	0.1%	98.4	3.1%	NM	126.3x	TITASGAS	40,459	0.9%	0.0	NM	0.6x
Ceramics	699	695	+4.14	+0.60%	5	32,332	0.4%	491.8	15.3%	54.3x	1.9x	UNILEVERCL	38,707	0.9%	0.6	39.1x	18.7x
Miscellaneous	4,144	4,150	-5.63	-0.14%	14	225,645	2.9%	154.8	4.8%	25.8x	1.8x	POWERGRID	37,347	0.8%	0.1	NM	0.3x
Corporate Bond**	2,111	1,815	+296.18	+16.32%	11	40,885	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.0	12.1x	0.9x
Treasury Bond**	86	86	-0.04	-0.04%	239	3,186,845	41.4%	19.5	0.6%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KPPL	22.1	+10.0%	136.7	NM	NM
CENTRALPHL	17.9	+9.8%	163.8	NM	3.2x
BDTHAI	19.9	+8.7%	103.1	NM	0.7x
JUTESPINN	350.9	+8.7%	2.1	NM	NM
SONALIANS	645.5	+7.5%	96.3	85.5x	5.3x
FUWANGCER	23.1	+7.4%	451.5	88.8x	1.9x
DACCADYE	16.1	+7.3%	35.5	NM	0x
AZIZPIPES	111.0	+6.3%	57.4	NM	NM
MEGHNA PET	38.3	+4.6%	3.6	NM	NM
ETL	11.4	+4.6%	56.7	24.8x	0.9x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	121,499	7.0%	9.5x	1.5x
BATBC	74,086	4.3%	15.4x	5.7x
BEXIMCO	69,196	4.0%	34.2x	1.2x
RENATA	68,042	3.9%	66.1x	4.4x
BXPHARMA	45,564	2.6%	13.8x	1.4x
BEACONPHAR	39,617	2.3%	86.9x	9.0x
GP	38,700	2.2%	12.5x	6.4x
BRACBANK	30,964	1.8%	7.7x	0.9x
ISLAMIBANK	29,927	1.7%	8.5x	0.7x
LHBL	28,562	1.6%	12.3x	3.7x
PUBALIBANK	19,162	1.1%	4.2x	0.6x
NBL	19,116	1.1%	NM	0.9x
CITYBANK	18,190	1.0%	5.2x	0.7x
OLYMPIC	16,066	0.9%	17.7x	2.8x
ROBI	15,714	0.9%	52.6x	2.4x
ALARABANK	14,357	0.8%	12.5x	1.1x
BSRMLTD	14,210	0.8%	5.2x	0.6x
SEAPPEARL	13,733	0.8%	29.1x	9.7x
UPGDCL	13,547	0.8%	19.6x	4.1x
PRIMEBANK	13,491	0.8%	5.0x	0.7x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FUWANGCER	23.1	+7.4%	451.5	88.8x	1.9x
FUWANGFOOL	30.9	+0.7%	174.2	NM	11.8x
CENTRALPHL	17.9	+9.8%	163.8	NM	3.2x
KPPL	22.1	+10.0%	136.7	NM	NM
YPL	29.4	+3.5%	108.2	NM	5.5x
BDTHAI	19.9	+8.7%	103.1	NM	0.7x
SONALIANS	645.5	+7.5%	96.3	85.5x	5.3x
EMERALDOIL	99.4	+1.0%	93.4	50.2x	NM
CNATEX	10.2	-	85.3	34.0x	NM
KBPPWBIL	66.1	-1.9%	81.6	NM	5.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SAMORITA	84.4	-6.5%	45.0	NM	1.5x
APEXFOODS	292.9	-5.4%	19.5	32.0x	2x
REPUBLIC	40.7	-5.3%	14.7	20.3x	2.3x
NAVANACNG	23.3	-5.3%	4.3	NM	0.7x
NORTHNINS	43.5	-5.2%	1.7	23.8x	1.8x
EASTERNINS	67.1	-4.8%	32.0	23.9x	1.3x
GEMINISEA	491.4	-4.5%	62.1	43.7x	18.8x
UNIONINS	60.4	-4.4%	31.1	21.6x	3.1x
ORIONINFU	291.4	-3.9%	40.4	NM	19.5x
GENEXIL	65.4	-3.8%	2.7	23.3x	3.3x

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
SQRPHARMA	202.8	198.2	28.0	253	50.96
EMERALDOIL	90.0	88.6	4.0	201	17.97
AL-HAJTEX	145.3	120.0	3.0	131	17.83
MERCANBANK	12.7	12.0	4.0	1,165	14.68
SEAPPEARL	185.0	172.0	3.0	74	12.93
BEACHHATCH	48.0	47.0	2.0	240	11.32
ACMEPL	35.2	31.9	4.0	250	8.62
FINEFOODS	115.2	115.2	1.0	69	7.94
ACMELAB	80.3	79.8	11.0	89	7.10
EASTERNINS	75.0	71.5	4.0	88	6.46

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SQRPHARMA	202.8	198.2	51.0	253	28
EMERALDOIL	90.0	88.6	18.0	201	4
AL-HAJTEX	145.3	120.0	17.8	131	3
MERCANBANK	12.7	12.0	14.7	1,165	4
SEAPEARL	185.0	172.0	12.9	74	3
BEACHHATCH	48.0	47.0	11.3	240	2
ACMEPL	35.2	31.9	8.6	250	4
FINEFOODS	115.2	115.2	7.9	69	1
ACMELAB	80.3	79.8	7.1	89	11
EASTERNINS	75.0	71.5	6.5	88	4
PRAGATIINS	60.0	60.0	6.0	100	1
KDSALTD	69.3	69.3	5.7	82	3
CRYSTALINS	95.5	95.5	5.3	55	1
GP	261.6	261.6	5.1	19	4
BATBC	479.8	479.8	4.0	8	3
KPCL	26.6	26.6	4.0	150	2
SILCOPHL	21.4	21.3	3.4	158	4
RUPALILIFE	110.0	110.0	3.0	27	1
CNATEX	9.9	9.4	3.0	307	4
SPCERAMICS	42.8	42.8	2.5	58	3
BBSCABLES	45.0	45.0	2.3	50	1
SOUTHEASTB	12.6	12.6	2.1	170	1
Total			236.1		134

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
METROSPIN		0.0%	0%	Record Date	22-Nov-23
ACMELAB		0.0%	33%	Record Date	22-Nov-23
NFML		0.0%	0%	Record Date	22-Nov-23
SALVOCHEM		0.0%	5%	Record Date	22-Nov-23
JMISMDL		0.0%	10%	Record Date	22-Nov-23
USMANIAGL		0.0%	0%	Record Date	22-Nov-23
CENTRALPHL		0.0%	0%	Record Date	22-Nov-23
DESCO		0.0%	10%	Record Date	23-Nov-23
OAL		0.0%	0%	Record Date	23-Nov-23
TOSRIFA		0.0%	4%	Record Date	23-Nov-23
SIMTEX		0.0%	10%	Record Date	23-Nov-23
GPHISPAT		5.0%	5%	Record Date	23-Nov-23
FORTUNE		0.0%	5%	Record Date	23-Nov-23
SKTRIMS		0.0%	3%	Record Date	23-Nov-23
CVOPRL		0.0%	5%	Record Date	23-Nov-23
SAFKOSPINN		0.0%	0%	Record Date	23-Nov-23
AMBEEPFA		0.0%	15%	Record Date	23-Nov-23

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Important DSE News

TAMIJTEX

The Board of Directors has recommended 20% Cash Dividend for general shareholders (excluding Sponsors and Directors) for the year ended June 30, 2023. The Sponsors and Directors hold 18,410,596 shares out of total 30,064,767 shares of the company and Cash Dividend payable to general shareholders is Tk. 23,308,342.00. Date of AGM: 31.12.2023, Time: 11:30 AM, Venue: Digital Platform. Record Date: 10.12.2023. The Company has also reported EPS of Tk. 6.64, NAV per share of Tk. 90.77 and NOCFPS of Tk. 5.03 for the year ended June 30, 2023 as against Tk. 6.61, Tk. 87.02 and Tk. 10.26 respectively for the year ended June 30, 2022. Reasons for deviation in NOCFPS: NOCFPS has been decreased due to significant decrease with the collection from buyers' payments compared to the last year.

(Q1 Un-audited): EPS was Tk. 0.86 for July-September 2023 as against Tk. 0.86 for July-September 2022; NOCFPS was Tk. 0.02 for July-September 2023 as against Tk. 1.75 for July-September 2022. NAV per share was Tk. 91.66 as on September 30, 2023 and Tk. 90.77 as on June 30, 2023.

LEGACYFOOT

(Q1 Un-audited): EPS was Tk. (0.09) for July-September 2023 as against Tk. (0.62) for July-September 2022; NOCFPS was Tk. (0.45) for July-September 2023 as against Tk. (0.02) for July-September 2022. NAV per share was Tk. 11.10 as on September 30, 2023 and Tk. 11.19 as on June 30, 2023.

ONEBANKPLC

Dhaka Stock Exchange Limited (DSE) has approved the proposed change of name and trading code of the Company. Accordingly, the name of the Company will be 'One Bank PLC' instead of 'One Bank Limited', and the trading code will be 'ONEBANKPLC' instead of 'ONEBANKLTD' with effect from November 21, 2023. Other things (except name and trading code) will remain unchanged.

UPGDCL

(Q1 Un-audited): Consolidated EPS was Tk. 3.12 for July-September 2023 as against Tk. 5.00 for July-September 2022; Consolidated NOCFPS was Tk. 5.19 for July-September 2023 as against Tk. 5.58 for July-September 2022. Consolidated NAV per share was Tk. 56.35 as on September 30, 2023 and Tk. 53.22 as on June 30, 2023.

SONALIANSH

(Q1 Un-audited): Diluted EPS was Tk. 4.59 for July-September 2023 as against Tk. 0.45 for July-September 2022; Adjusted NOCFPS was Tk. 10.01 for July-September 2023 as against Tk. 8.70 for July-September 2022. Adjusted NAV per share was Tk. 122.73 as on September 30, 2023 and Tk. 114.74 as on September 30, 2022.

ALARABANK

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Al-Arafah Islami Bank PLC.' instead of 'Al-Arafah Islami Bank Limited' with effect from November 21, 2023. Other things (except name) will remain unchanged.

SQRPHARMA

The company has informed that the Board of Directors in its meeting held on November 20, 2023 has approved an Equity participation of USD 1.00 million by the Company in "Samson Pharma Inc., Philippines", a Company to be engaged in the marketing and distribution of pharmaceutical products, incorporated in the Philippines, out of its initial investment of USD 2.5 million. The Board of Directors also approved the Debt-Equity ratio @ 60:40 and expected time to start the business of Samson Pharma Inc. by April 2024. The Board of Directors further approved an agreement with M/S General Pharmaceuticals Ltd., Dhaka, Bangladesh, for contract manufacturing of products on behalf of the Company to meet the increased demand for an existing product.

LEGACYFOOT

The company has informed that the Board of Directors of the Company has decided to create a new Subsidiary Company where it will retain 98% ownership of the new subsidiary with an initial investment of BDT 980,000.00 (Nine Lacs eighty thousand). The subsidiary company's focus will specialize in manufacturing of shoes and leather goods, primarily targeting the local market for distribution. Considering the management's proficiency in this sector, the establishment of the new company is anticipated to substantially enhance the overall profitability of the organization.

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