

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.07%) lost 4.11 points and closed at 6,229.59. The blue-chip index DS30 (-0.06%), the Shariah-based index DSES (-0.08%), and the large-cap index CDSET (-0.01%) closed at 2,105.43, 1,351.39, and 1,206.84 points, respectively. Large-cap sectors posted mixed performance today. Fuel & Power booked the highest gain of 0.09%, followed by Engineering (+0.08%), NBFI (+0.04%), Telecommunication (+0.00%), Bank (-0.03%), Pharmaceutical (-0.12%), and Food & Allied (-0.18%), respectively. Block trades contributed 15.8% of the overall market turnover. Central Pharmaceuticals Limited (+9.4%) was the most traded share with a turnover of BDT 282 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,229.59	6,233.71	-4.11	-0.07%	+0.4%
DS30	2,105.43	2,106.72	-1.29	-0.06%	-4.1%
DSES	1,351.39	1,352.54	-1.15	-0.08%	-0.5%
CDSET	1,206.84	1,206.97	-0.13	-0.01%	-0.6%

	Advanced	Declined	Unchanged	Total
All Category	53	93	181	327
A Category (Equity)	23	59	127	209
B Category (Equity)	26	27	45	98
N Category (Equity)	0	1	0	1
Z Category (Equity)	4	6	9	19
Mutual Funds	0	2	21	23
Corporate Bonds	0	0	0	0
Treasury Bonds	0	0	0	0

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,722,819	7,724,916	-0.0%
	Mn USD	69,575	69,594	
Turnover	Mn BDT	5,491	3,704	+48.3%
	Mn USD	49	33	
Volume	Mn Shares	201	111	+80.8%
No. of Trade		149,480	111,696	+33.8%

* Average Interbank Exchange Rate is BDT 111.00 as of Nov 26, 2023

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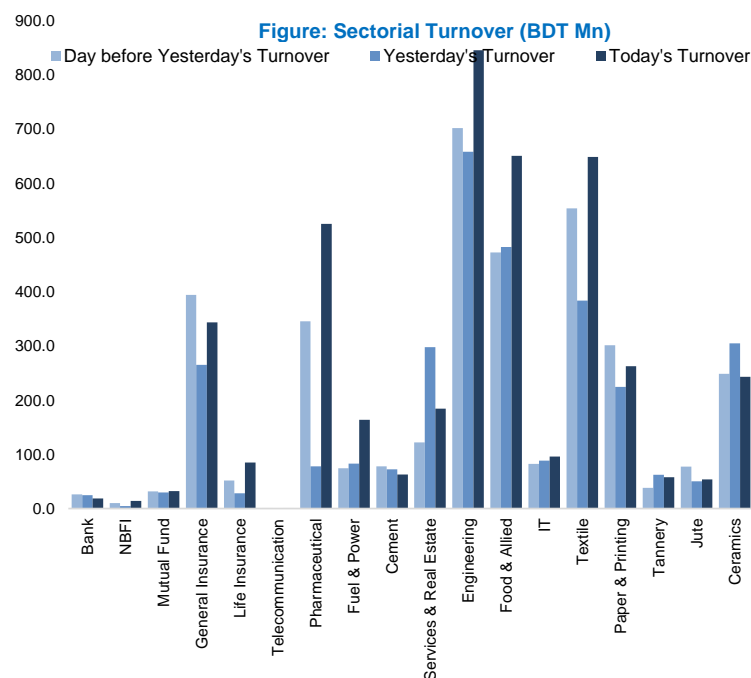
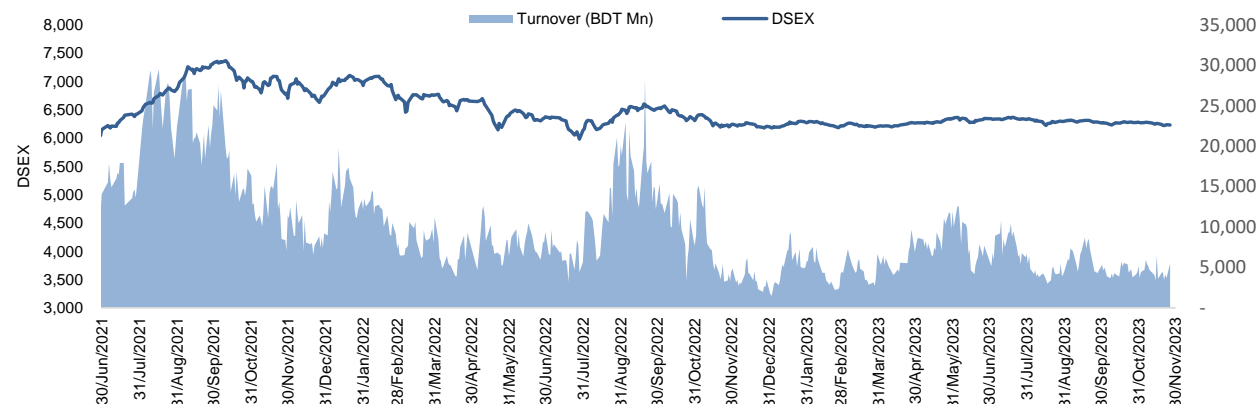
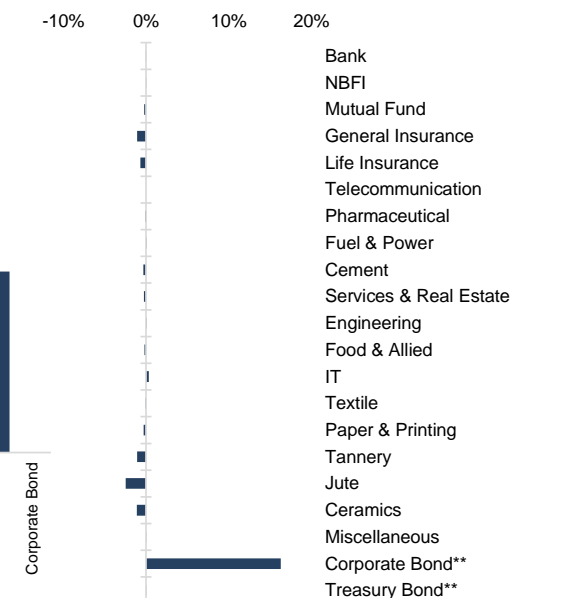


Figure: Sectorial Mcap Change



Market PE 19.3x

Market PB 1.6x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,444	1,444	-0.44	-0.03%	35	681,023	8.8%	18.6	0.4%	12.4x	0.7x	GP	386,996	8.6%	0.1	12.5x	6.4x
NBFI	1,918	1,918	+0.86	+0.04%	23	186,687	2.4%	14.3	0.3%	NM	816.4x	WALTONHIL	317,378	7.0%	0.0	30.8x	4.2x
Mutual Fund	827	829	-1.93	-0.23%	37	39,120	0.5%	32.1	0.7%	NM	0.7x	BATBC	280,098	6.2%	0.2	15.4x	5.7x
General Insurance	3,436	3,473	-36.90	-1.06%	42	100,411	1.3%	343.8	7.4%	18.6x	1.6x	SQURPHARMA	185,977	4.1%	0.3	9.5x	1.5x
Life Insurance	2,548	2,565	-17.20	-0.67%	15	71,208	0.9%	84.8	1.8%	NM	NM	ROBI	157,138	3.5%	0.8	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	1.0	0.0%	16.0x	4.1x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,702	3,706	-4.29	-0.12%	33	715,517	9.3%	525.5	11.4%	19.5x	2.2x	UPGDCL	135,475	3.0%	0.0	19.6x	4.1x
Fuel & Power	1,698	1,697	+1.46	+0.09%	23	448,016	5.8%	163.8	3.5%	42.7x	1.1x	BEXIMCO	103,571	2.3%	0.1	34.2x	1.2x
Cement	2,500	2,508	-7.57	-0.30%	7	120,082	1.6%	62.9	1.4%	17.1x	2.6x	BERGERPBL	79,622	1.8%	1.1	25.8x	6.3x
Services & Real Estate	1,780	1,784	-4.52	-0.25%	8	70,308	0.9%	184.5	4.0%	23.1x	0.9x	LHBL	78,973	1.8%	28.5	12.4x	3.7x
Engineering	4,511	4,507	+3.74	+0.08%	42	529,783	6.9%	845.6	18.3%	27.8x	1.9x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,136	21,173	-37.44	-0.18%	21	391,092	5.1%	651.0	14.1%	19.6x	6.8x	BXPBARMA	65,222	1.4%	0.0	13.8x	1.4x
IT	2,768	2,759	+9.24	+0.33%	11	36,085	0.5%	96.1	2.1%	28.5x	2.4x	BRACBANK	57,596	1.3%	0.0	7.7x	0.9x
Textile	1,667	1,668	-1.36	-0.08%	58	172,609	2.2%	649.1	14.0%	NM	1.2x	BEACONPHAR	56,595	1.3%	0.0	86.9x	9.0x
Paper & Printing	9,906	9,933	-27.52	-0.28%	6	38,166	0.5%	262.9	5.7%	57.7x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,070	3,104	-33.57	-1.08%	6	34,763	0.5%	57.7	1.2%	57.4x	3.2x	DUTCHBANGL	44,203	1.0%	0.0	8.0x	1.0x
Jute	17,748	18,197	-449.24	-2.47%	3	4,342	0.1%	53.9	1.2%	NM	121.5x	TITASGAS	40,459	0.9%	0.1	NM	0.6x
Ceramics	691	699	-7.64	-1.09%	5	31,966	0.4%	242.9	5.3%	53.7x	1.9x	UNILEVERCL	38,716	0.9%	0.7	39.1x	18.7x
Miscellaneous	4,157	4,155	+2.63	+0.06%	14	226,357	2.9%	334.0	7.2%	25.9x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.3x
Corporate Bond**	3,322	2,856	+465.91	+16.31%	11	40,883	0.5%	0.0	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	9.1	12.1x	0.9x
Treasury Bond**	86	86	+0.01	+0.01%	239	3,188,667	41.4%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
GQBALLPEN	143.4	+10.0%	68.9	NM	1.2x	SQURPHARMA	121,499	7.0%	9.5x	1.5x	CENTRALPHL	18.6	+9.4%	281.8	NM	3.4x
DOMINAGE	17.8	+9.9%	171.7	NM	1.0x	BATBC	74,086	4.3%	15.4x	5.7x	YPL	30.8	-6.4%	222.6	NM	5.8x
GENNEXT	6.8	+9.7%	71.0	NM	0.6x	BEXIMCO	69,196	4.0%	34.2x	1.2x	FUWANGCER	20.3	-8.6%	215.0	78.1x	1.7x
RSRMSTEEL	20.4	+9.7%	20.2	NM	0.5x	RENATA	68,042	3.9%	66.1x	4.4x	PDL	14.2	-4.1%	212.4	NM	1.0x
CENTRALPHL	18.6	+9.4%	281.8	NM	3.4x	BXPBARMA	45,564	2.6%	13.8x	1.4x	KPPL	23.1	-8.7%	183.9	NM	NM
AFTABAUTO	27.4	+7.5%	25.1	39.6x	0.5x	BEACONPHAR	39,617	2.3%	86.9x	9.0x	EMERALDOIL	88.0	-9.7%	181.7	44.4x	NM
GEMINISEA	594.1	+7.2%	102.5	52.8x	23x	GP	38,700	2.2%	12.5x	6.4x	DOMINAGE	17.8	+9.9%	171.7	NM	1.0x
LIBRAINFU	1,299.5	+6.2%	37.2	NM	1.0x	BRACBANK	30,964	1.8%	7.7x	0.9x	FUWANGFOOI	29.1	-4.9%	159.1	NM	11.1x
UNIONCAP	8.1	+5.2%	11.5	NM	NM	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	OAL	13.7	+3.8%	136.2	NM	1.2x
SHURWID	15.3	+4.8%	9.3	NM	1.2x	LHBL	28,562	1.6%	12.4x	3.7x	SEAPEARL	190.8	+0.5%	129.0	31.0x	10.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
EMERALDOIL	88.0	-9.7%	181.7	44.4x	NM	NBL	19,116	1.1%	NM	0.9x	SUNLIFEINS	55.0	47.7	26.0	13,422	671.09
KOHINOOR	407.6	-9.6%	16.7	36.2x	12x	CITYBANK	18,190	1.0%	5.2x	0.7x	ACMEPL	35.4	31.9	12.0	1,473	47.31
ZEALBANGLA	146.8	-8.9%	2.7	NM	NM	OLYMPIC	16,066	0.9%	17.1x	2.7x	AIL	78.0	78.0	3.0	300	23.40
KPPL	23.1	-8.7%	183.9	NM	NM	ROBI	15,714	0.9%	52.6x	2.4x	SEAPEARL	175.9	172.0	2.0	64	11.13
FUWANGCER	20.3	-8.6%	215.0	78.1x	1.7x	ALARABANK	14,357	0.8%	12.5x	1.1x	SQURPHARMA	202.1	201.0	12.0	51	10.28
DACCADYE	15.7	-7.6%	52.8	NM	0.5x	BSRMLTD	14,210	0.8%	5.2x	0.6x	CNATEX	9.5	9.2	13.0	893	8.30
YPL	30.8	-6.4%	222.6	NM	5.8x	SEAPEARL	13,733	0.8%	31.0x	10.4x	SILVAPHL	21.7	21.7	1.0	240	5.21
ETL	11.8	-6.3%	95.7	25.7x	0.9x	UPGDCL	13,547	0.8%	19.6x	4.1x	SONALIPAPR	615.1	569.0	6.0	8	4.92
RUPALILIFE	97.1	-5.8%	27.3	NM	NM	PRIMEBANK	13,491	0.8%	5.0x	0.7x	LHBL	61.3	61.3	1.0	67	4.11
SHYAMPSUG	213.1	-5.2%	14.7	NM	NM						ALIF	13.1	12.5	6.0	319	4.07

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SUNLIFEINS	55.0	47.7	671.1	13,422	26
ACMEPL	35.4	31.9	47.3	1,473	12
AIL	78.0	78.0	23.4	300	3
SEAPPEARL	175.9	172.0	11.1	64	2
SQURPHARMA	202.1	201.0	10.3	51	12
CNATEX	9.5	9.2	8.3	893	13
SILVAPHL	21.7	21.7	5.2	240	1
SONALIPAPR	615.1	569.0	4.9	8	6
LHBL	61.3	61.3	4.1	67	1
ALIF	13.1	12.5	4.1	319	6
SONALIANS	639.0	639.0	3.8	6	1
DACCADYE	18.3	18.3	3.8	206	1
EMERALDOIL	107.0	95.0	3.3	33	4
RAHIMAFOD	222.0	222.0	3.3	15	1
DSSL	17.0	15.3	3.3	197	2
BEXIMCO	104.8	104.5	3.1	29	3
MPETROLEUM	204.0	204.0	2.9	14	2
UNIONINS	66.0	66.0	2.8	42	1
AOL	37.0	36.5	2.7	74	2
GPHISPAT	49.0	49.0	2.5	50	1
MARICO	2,410.0	2,401.0	2.4	1	4
BBSCABLES	45.0	45.0	2.3	50	1
Total			866.5		155

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SONARGAON		0.0%	0%	Record Date	27-Nov-23
PADMAOIL		0.0%	135%	Record Date	28-Nov-23
BDSERVICE		0.0%	0%	Record Date	28-Nov-23
EMERALDOIL		0.0%	10%	Record Date	29-Nov-23
NTLTUBES		0.0%	0%	Record Date	29-Nov-23
ICB		2.5%	3%	Record Date	29-Nov-23
HFL		0.0%	5%	Record Date	30-Nov-23
SINOBANGLA		0.0%	10%	Record Date	30-Nov-23
SEAPPEARL		0.0%	17%	Record Date	30-Nov-23
GBBPOWER		0.0%	2%	Record Date	30-Nov-23
AIL		0.0%	17%	Record Date	30-Nov-23
ALIF		0.0%	1%	Record Date	30-Nov-23
OIMEX		0.0%	0%	Record Date	30-Nov-23
LEGACYFOOT		0.0%	1%	Record Date	30-Nov-23
ATLASBANG		0.0%	0%	Record Date	30-Nov-23
GSPFINANCE		0.0%	0%	Record Date	30-Nov-23
SILVAPHL		0.0%	1%	Record Date	3-Dec-23

Important DSE News

SUNLIFEINS

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023 regarding the sale of whole shares of the directors, sponsors and shareholders of the company, Mr. Zahid Maleque, one of the Sponsors of the company, has expressed his intention to sell his entire holdings of 29,58,000 shares of the Company as per share purchase agreement (In the Block Market) through Dhaka Stock Exchange Limited within 30 days after issuance of the BSEC letter.

BBSCABLES

The Company has been placed in 'B' category from existing 'A' category with effect from today i.e., 26.11.2023 as the Company has approved 2% Cash Dividend for the year ended June 30, 2023.

NAHEEACP

The Company has been placed in 'B' category from existing 'A' category with effect from today i.e., 26.11.2023 as the Company has approved 2.5% Cash Dividend for the year ended June 30, 2023.

SUNLIFEINS

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023 regarding the sale of whole shares of the directors, sponsors and shareholders of the company, Mr. Mustaque Ahmed, one of the Sponsors of the company, has expressed his intention to sell his entire holdings of 7,94,672 shares of the Company as per share purchase agreement (In the Block Market) through Dhaka Stock Exchange Limited within 30 days after issuance of the BSEC letter.

SUNLIFEINS

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023 regarding the sale of whole shares of the directors, sponsors and shareholders of the company, Mrs. Shabana Maleque, one of the Sponsor Directors of the company, has expressed her intention to sell her entire holdings of 7,15,213 shares of the Company as per share purchase agreement (In the Block Market) through Dhaka Stock Exchange Limited within 30 days after issuance of the BSEC letter.

SUNLIFEINS

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023 regarding the sale of whole shares of the directors, sponsors and shareholders of the company, Dr. Kazi Aktar Hamid, one of the Sponsor Directors of the company, has expressed her intention to sell her entire holdings of 7,86,378 shares of the Company as per share purchase agreement (In the Block Market) through Dhaka Stock Exchange Limited within 30 days after issuance of the BSEC letter.

SUNLIFEINS

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023 regarding the sale of whole shares of the directors, sponsors and shareholders of the company, Mrs. Rubina Hamid, one of the Sponsor Directors of the company, has expressed her intention to sell her entire holdings of 17,56,760 shares of the Company as per share purchase agreement (In the Block Market) through Dhaka Stock Exchange Limited within 30 days after issuance of the BSEC letter.

SUNLIFEINS

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023 regarding the sale of whole shares of the directors, sponsors and shareholders of the company, Mr. Rahat Maleque, one of the Directors of the company, has expressed his intention to sell his entire holdings of 30,49,800 shares of the Company as per share purchase agreement (In the Block Market) through Dhaka Stock Exchange Limited within 30 days after issuance of the BSEC letter.

DUTCHBANGL

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Dutch-Bangla Bank PLC.' instead of 'Dutch-Bangla Bank Limited' with effect from November 27, 2023. Other things (except name) will remain unchanged.

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SUNLIFEINS

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023 regarding the sale of whole shares of the directors, sponsors and shareholders of the company, Mr. Saidur Rahman Khan, one of the Sponsors of the company, has expressed his intention to sell his entire holdings of 2,50,029 shares of the Company as per share purchase agreement (In the Block Market) through Dhaka Stock Exchange Limited within 30 days after issuance of the BSEC letter.

SUNLIFEINS

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023 regarding the sale of whole shares of the directors, sponsors and shareholders of the company, Adv. Shaila Ferdous, one of the Directors of the company, has expressed her intention to sell her entire holdings of 7,17,429 shares of the Company as per share purchase agreement (In the Block Market) through Dhaka Stock Exchange Limited within 30 days after issuance of the BSEC letter.

QUEENSOUTH

(Q1 Un-audited): EPS was Tk. 0.07 for July-September 2023 as against Tk. 0.31 for July-September 2022; NOCFPS was Tk. (0.97) for July-September 2023 as against Tk. (0.33) for July-September 2022. NAV per share was Tk. 15.75 as on September 30, 2023 and Tk. 15.68 as on June 30, 2023.

SUNLIFEINS

The Commission has accorded its consent to the proposal of selling 15,419,309 shares of the directors, sponsors and shareholders of Sunlife Insurance Company Limited to Green Delta Insurance Company Ltd. and its subsidiaries and others mentioned in the Share Purchase Agreement (SPA). Moreover, for execution of this transactions the Commission has imposed the following conditions and compliances: a) The seller (shareholder directors and sponsors) and the buyers will give appropriate declaration as per regulatory requirement; b) The Company shall constitute a Board of Directors with the new 13 shareholders who hold 2% or above shares in the company. After execution of the transaction, considering 2 days gap for being T+2 settlement, the new directors of Sunlife Insurance Company Limited shall all the time jointly hold a minimum of 30% (thirty percent) of the paid-up capital of the company; c) After execution of the aforesaid transaction the whole 15,419,309 shares will be subjected to in block for 02 years. d) Since the proposed buyers along with the person in concert is acquiring 43.1180% shares of the company at a time, the sellers and buyers shall have to comply with provisions of substantial acquisition regulation; e) Compliance with other terms and conditions contained in the Share Purchase Agreement (SPA) and other applicable laws are the responsibility of buyers and sellers. f) The transaction must be executed within 30 (Thirty) days after issuance of the letter and after execution the transaction a compliance report has to be submitted to the Commission within 07 (seven) days; g) If, in the future, any inconsistency is found and proved in the submitted documents, information and declaration this approval will be considered to be cancelled."

GREENDELTA

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023, Green Delta Insurance Company Limited, has expressed its intention to buy 35,76,069 shares of Sunlife Insurance Company Limited as per share purchase agreement through Dhaka Stock Exchange Limited within November 30, 2023 as per Rule-4 of the BSEC (Ullekhzogyo Sonkhyok Share Orjon, Odhigrohon o Kortritto Grohon), Bidhimala, 2018.

SUNLIFEINS

Referring to the BSEC letter No. SEC/SRIC/53/2014-357 dated November 16, 2023, Green Delta Insurance Company Limited, has expressed its intention to buy 35,76,069 shares of Sunlife Insurance Company Limited as per share purchase agreement through Dhaka Stock Exchange Limited within November 30, 2023 as per Rule-4 of the BSEC (Ullekhzogyo Sonkhyok Share Orjon, Odhigrohon o Kortritto Grohon), Bidhimala, 2018.

NHFIL

Dhaka Stock Exchange Limited (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'National Housing Finance PLC' instead of 'National Housing Finance and Investments Limited' with effect from November 26, 2023. Other things (except name) will remain unchanged.

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