

## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.32%) lost 20.15 points and closed at 6,209.44. The blue-chip index DS30 (-0.19%), the Shariah-based index DSES (-0.30%), and the large-cap index CDSET (-0.06%) closed at 2,101.37, 1,347.33, and 1,206.08 points, respectively. All the large-cap sectors posted negative performance today. Food & Allied experienced the highest loss of 0.21% followed by Engineering (-0.18%), Pharmaceutical (-0.16%), Bank (-0.06%), Fuel & Power (-0.06%), NBFI (-0.04%), and Telecommunication (0.00%), respectively. Block trades contributed 5.7% of the overall market turnover. Sea Pearl Beach Resort & Spa Limited (-4.6%) was the most traded share with a turnover of BDT 179 million.

Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,209.44	6,229.59	-20.15	-0.32%	+0.0%
DS30	2,101.37	2,105.43	-4.05	-0.19%	-4.3%
DSES	1,347.33	1,351.39	-4.06	-0.30%	-0.8%
CDSET	1,206.08	1,206.84	-0.76	-0.06%	-0.7%

	Advanced	Declined	Unchanged	Total
All Category	17	134	139	290
A Category (Equity)	11	74	92	177
B Category (Equity)	4	51	36	91
N Category (Equity)	0	1	0	1
Z Category (Equity)	2	8	11	21
Mutual Funds	1	2	10	13
Corporate Bonds	0	0	1	1
Treasury Bonds	0	1	0	1

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	7,712,023	7,722,819	-0.1%
	Mn USD	69,792	69,890	
Turnover	Mn BDT	3,700	5,491	-32.6%
	Mn USD	33	50	
Volume	Mn Shares	132	201	-34.6%
No. of Trade		123,883	149,480	-17.1%

\* Average Interbank Exchange Rate is BDT 110.50 as of Nov 27, 2023

**Fahim Hassan**  
 Research Analyst

(880) 1709636546

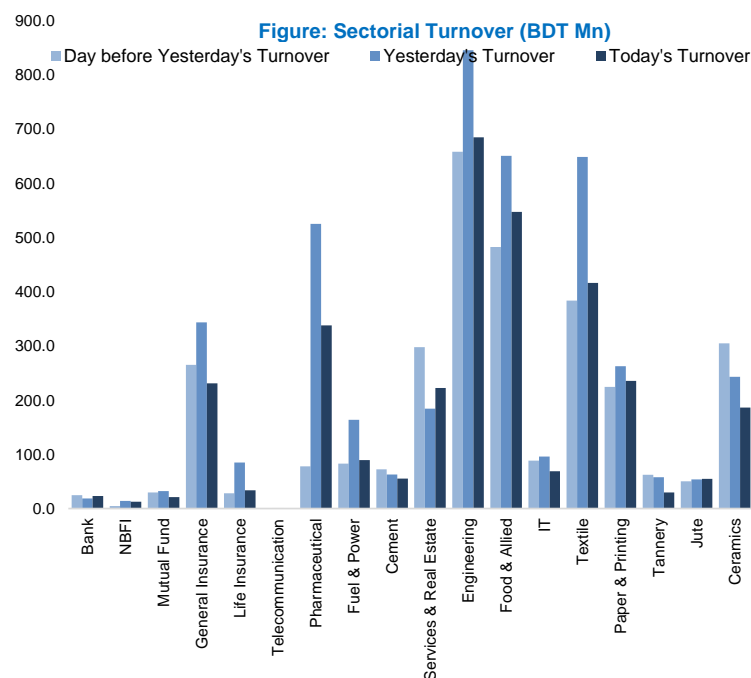
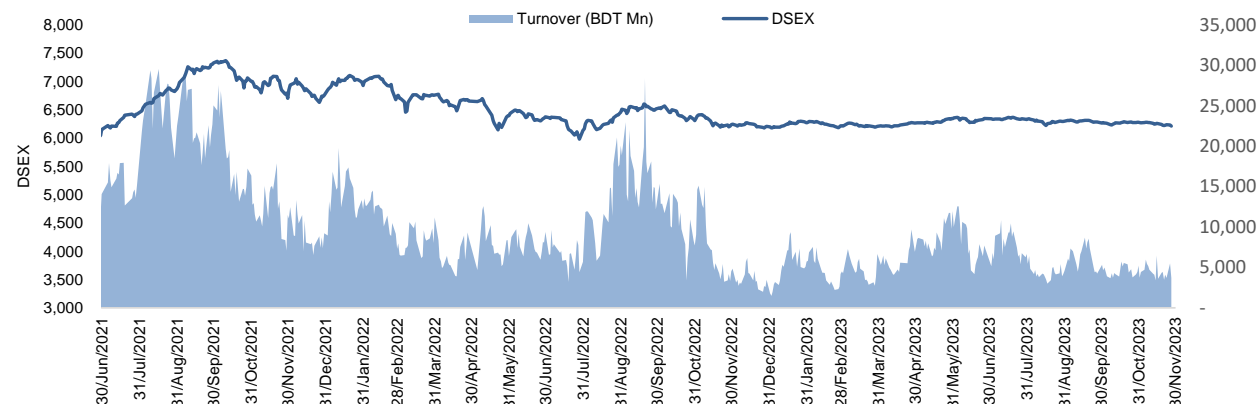
fahim.hassan@bracepl.com

**Billal Hossain**

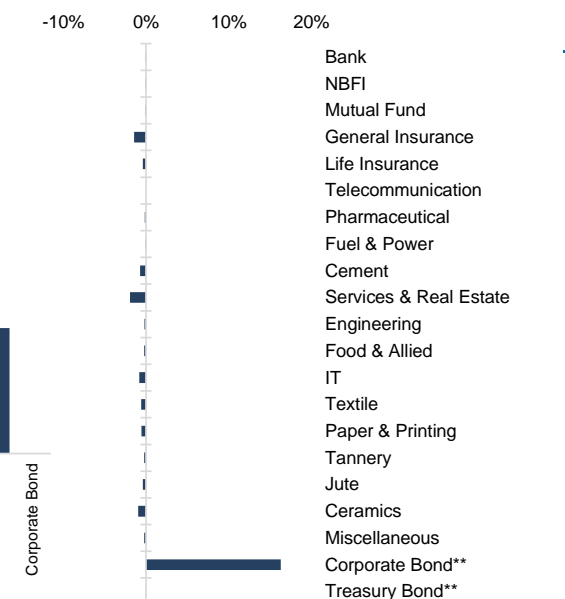
Research Associate

(880) 1708805229

billal.hossain@bracepl.com



**Figure: Sectorial Mcap Change**



Market PE 19.2x

Market PB 1.6x

\* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,443	1,444	-0.81	-0.06%	35	680,641	8.8%	23.2	0.7%	12.4x	0.7x	GP	386,996	8.6%	0.0	12.5x	6.4x
NBFI	1,918	1,918	-0.83	-0.04%	23	186,606	2.4%	12.4	0.4%	NM	816.0x	WALTONHIL	317,378	7.1%	0.0	30.8x	4.2x
Mutual Fund	826	827	-0.72	-0.09%	37	39,086	0.5%	21.3	0.6%	NM	0.7x	BATBC	280,098	6.2%	0.0	15.4x	5.7x
General Insurance	3,388	3,436	-48.77	-1.42%	42	98,986	1.3%	231.2	6.6%	18.4x	1.6x	SQRPHARMA	185,977	4.1%	0.9	9.5x	1.5x
Life Insurance	2,538	2,548	-9.85	-0.39%	15	70,933	0.9%	33.9	1.0%	NM	NM	ROBI	157,138	3.5%	0.1	52.6x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.5%	0.1	0.0%	16.0x	4.1x	RENATA	139,689	3.1%	0.0	66.1x	4.4x
Pharmaceutical	3,696	3,702	-5.92	-0.16%	33	714,373	9.3%	338.2	9.7%	19.4x	2.2x	UPGDCL	135,475	3.0%	0.0	19.6x	4.1x
Fuel & Power	1,698	1,698	-0.94	-0.06%	23	447,769	5.8%	89.5	2.6%	42.7x	1.1x	BEXIMCO	103,571	2.3%	0.0	34.2x	1.2x
Cement	2,482	2,500	-18.15	-0.73%	7	119,211	1.5%	55.3	1.6%	17.0x	2.6x	BERGERPBL	79,543	1.8%	1.1	25.8x	6.3x
Services & Real Estate	1,745	1,780	-34.18	-1.92%	8	68,958	0.9%	222.7	6.4%	22.7x	0.9x	LHBL	78,857	1.8%	23.2	12.4x	3.7x
Engineering	4,503	4,511	-8.34	-0.18%	42	528,804	6.9%	685.2	19.6%	26.8x	1.9x	ICB	74,119	1.6%	0.0	NM	1.7x
Food & Allied	21,091	21,136	-44.95	-0.21%	21	390,260	5.1%	547.6	15.7%	19.6x	6.8x	BXPBARMA	65,222	1.4%	0.0	13.8x	1.4x
IT	2,745	2,768	-22.82	-0.82%	11	35,788	0.5%	68.7	2.0%	28.3x	2.3x	BRACBANK	57,596	1.3%	0.1	7.7x	0.9x
Textile	1,657	1,667	-9.78	-0.59%	58	171,597	2.2%	416.4	11.9%	NM	1.2x	BEACONPHAR	56,595	1.3%	0.0	86.9x	9.0x
Paper & Printing	9,852	9,906	-53.61	-0.54%	6	37,959	0.5%	235.3	6.7%	57.4x	1.9x	ISLAMIBANK	52,486	1.2%	0.0	8.5x	0.7x
Tannery	3,064	3,070	-6.38	-0.21%	6	34,690	0.5%	29.8	0.9%	57.3x	3.2x	DUTCHBANGL	44,203	1.0%	0.0	8.0x	1.0x
Jute	17,682	17,748	-65.46	-0.37%	3	4,326	0.1%	54.6	1.6%	NM	121.0x	TITASGAS	40,459	0.9%	0.0	NM	0.6x
Ceramics	685	691	-6.55	-0.95%	5	31,663	0.4%	186.5	5.3%	53.2x	1.8x	UNILEVERCL	38,805	0.9%	0.9	39.2x	18.7x
Miscellaneous	4,148	4,157	-8.87	-0.21%	14	225,874	2.9%	231.6	6.6%	25.9x	1.8x	POWERGRID	37,347	0.8%	0.0	NM	0.3x
Corporate Bond**	3,864	3,322	+541.91	+16.31%	11	40,883	0.5%	0.2	0.0%	NM	NM	SUMITPOWER	36,308	0.8%	0.1	12.1x	0.9x
Treasury Bond**	86	86	-0.01	-0.02%	239	3,188,154	41.4%	5.8	0.2%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
MONNOAGML	580.6	+7.5%	24.2	NM	3.3x	SQRPHARMA	121,499	7.0%	9.5x	1.5x	SEAPPEARL	182.1	-4.6%	179.3	29.6x	9.9x
AFTABUTO	28.8	+5.1%	43.9	41.6x	0.6x	BATBC	74,086	4.3%	15.4x	5.7x	KPPL	22.1	-4.3%	167.2	NM	NM
AZIZPIPES	115.2	+3.5%	61.3	NM	NM	BEXIMCO	69,196	4.0%	34.2x	1.2x	CENTRALPHL	18.1	-2.7%	159.8	NM	3.3x
RSRMSTEEL	21.0	+2.9%	34.5	NM	0.5x	RENATA	68,042	3.9%	66.1x	4.4x	BDTHAI	18.1	-10.0%	157.2	NM	0.7x
GEMINISEA	604.2	+1.7%	131.7	53.7x	23.1x	BXPBARMA	45,564	2.6%	13.8x	1.4x	FUWANGCER	18.3	-9.9%	153.1	70.4x	1.5x
DAFODILCOM	80.3	+1.4%	1.4	NM	5.8x	BEACONPHAR	39,617	2.3%	86.9x	9.0x	EMERALDOIL	84.6	-3.9%	132.4	42.7x	NM
USMANIAGL	51.3	+1.4%	0.4	NM	1x	GP	38,700	2.2%	12.5x	6.4x	GEMINISEA	604.2	+1.7%	131.7	53.7x	23.1x
1STPRIMFMF	14.7	+1.4%	1.2	NM	1.4x	BRACBANK	30,964	1.8%	7.7x	0.9x	YPL	28.9	-6.2%	131.1	NM	5.4x
NAVANACNG	24.6	+1.2%	6.0	NM	0.8x	ISLAMIBANK	29,927	1.7%	8.5x	0.7x	PDL	13.1	-7.7%	127.8	NM	1.0x
PAPERPROC	202.8	+1.0%	26.2	40.5x	5.5x	LHBL	28,562	1.6%	12.4x	3.7x	FUWANGFOOL	27.8	-4.5%	119.6	NM	10.7x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
DACCADYE	14.0	-10.8%	39.1	NM	0.4x	NBL	19,116	1.1%	NM	0.9x	SQRPHARMA	207.0	202.5	41.0	225	45.95
BDTHAI	18.1	-10.0%	157.2	NM	1x	CITYBANK	18,190	1.0%	5.2x	0.7x	CRYSTALINS	81.0	81.0	1.0	300	24.30
FUWANGCER	18.3	-9.9%	153.1	70.4x	1.5x	OLYMPIC	16,066	0.9%	17.1x	2.7x	FINEFOODS	123.0	123.0	4.0	178	21.85
ZEALBANGLA	132.8	-9.5%	3.1	NM	NM	ROBI	15,714	0.9%	52.6x	2.4x	BEXIMCO	115.7	104.4	5.0	180	20.50
ETL	10.8	-8.5%	62.7	23.5x	0.9x	ALARABANK	14,357	0.8%	12.5x	1.1x	SEAPEARL	173.9	173.9	1.0	81	14.00
WMSHIPYARD	12.1	-8.3%	67.4	NM	0.6x	BSRMLTD	14,210	0.8%	5.2x	0.6x	LHBL	74.4	61.2	2.0	118	8.39
OAL	12.6	-8.0%	49.2	NM	1.1x	SEAPEARL	13,733	0.8%	29.6x	9.9x	UTTARABANK	21.8	21.6	7.0	259	5.61
PDL	13.1	-7.7%	127.8	NM	1.0x	UPGDCL	13,547	0.8%	19.6x	4.1x	ACMEPL	33.0	31.9	6.0	171	5.57
MIRACLEIND	38.8	-7.4%	36.3	NM	2.3x	PRIMEBANK	13,491	0.8%	5.0x	0.7x	CNATEX	9.3	9.2	5.0	465	4.28
DESHBANDHU	33.8	-7.1%	24.8	56.3x	1.8x						DELTALIFE	130.0	129.5	3.0	32	4.16

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022. Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SQURPHARMA	207.0	202.5	45.9	225	41
CRYSTALINS	81.0	81.0	24.3	300	1
FINEFOODS	123.0	123.0	21.8	178	4
BEXIMCO	115.7	104.4	20.5	180	5
SEAPPEARL	173.9	173.9	14.0	81	1
LHBL	74.4	61.2	8.4	118	2
UTTARABANK	21.8	21.6	5.6	259	7
ACMEPL	33.0	31.9	5.6	171	6
CNATEX	9.3	9.2	4.3	465	5
DELTALIFE	130.0	129.5	4.2	32	3
SSSTEEL	15.0	15.0	3.5	234	2
SILCOPHL	25.7	25.7	3.1	122	1
BDTHAI	20.8	18.1	2.9	151	4
GEMINISEA	600.0	600.0	2.8	5	1
RECKITT BEN	4,550.0	4,522.7	2.6	1	4
MARICO	2,410.0	2,410.0	2.4	1	4
JAMUNABANK	19.0	18.9	2.0	107	4
PREMIERBAN	12.7	12.6	1.9	150	2
ACFL	24.1	23.9	1.9	78	2
SILVAPHL	19.6	19.6	1.8	90	1
SIBL	10.7	10.7	1.7	162	1
BRACBANK	32.4	32.3	1.3	41	2
<b>Total</b>			<b>209.9</b>		<b>142</b>

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PADMAOIL		0.0%	135%	Record Date	28-Nov-23
BDSERVICE		0.0%	0%	Record Date	28-Nov-23
EMERALDOIL		0.0%	10%	Record Date	29-Nov-23
NLTUBES		0.0%	0%	Record Date	29-Nov-23
ICB		2.5%	3%	Record Date	29-Nov-23
HFL		0.0%	5%	Record Date	30-Nov-23
SINOBANGLA		0.0%	10%	Record Date	30-Nov-23
SEAPPEARL		0.0%	17%	Record Date	30-Nov-23
GBBPOWER		0.0%	2%	Record Date	30-Nov-23
AIL		0.0%	17%	Record Date	30-Nov-23
ALIF		0.0%	1%	Record Date	30-Nov-23
OIMEX		0.0%	0%	Record Date	30-Nov-23
LEGACYFOOT		0.0%	1%	Record Date	30-Nov-23
ATLASBANG		0.0%	0%	Record Date	30-Nov-23
GSPFINANCE		0.0%	0%	Record Date	30-Nov-23
SILVAPHL		0.0%	1%	Record Date	3-Dec-23
MHSML		0.0%	2%	Record Date	3-Dec-23

#### Important DSE News

##### DACCADYE

The Board of Directors has recommended No Dividend for the year ended June 30, 2023. Date of AGM: 19.01.2024, Time: 11.00 AM, Venue: Digital Platform. Record date: 20.12.2023. The Company has also reported EPS of Tk. (0.58), NAV per share of Tk. 34.08 and NOCFPS of Tk. 1.69 for the year ended June 30, 2023 as against Tk. 0.14, Tk. 34.64 and Tk. 1.93 respectively for the year ended June 30, 2022.

##### SILCOPHL

The Board of Directors has recommended 3% cash dividend for all shareholders excluding Directors for the year ended June 30, 2023. The Directors, who shall not be entitled to the recommended Cash Dividend, hold 4,02,78,370 shares out of total 10,38,07,000 shares of the Company and the cash dividend to be payable to the General shareholders, Independent Directors and Sponsors is Tk. 19,058,589.00 for 63,528,630 shares. Date of AGM: 13.01.2024, Time: 11:30 AM, Venue: Digital Platform. Record Date: 18.12.2023. The Company has reported EPS of Tk. 0.67, NAV per share of Tk. 22.35 and NOCFPS of Tk. 1.74 for the year ended June 30, 2023 as against Tk. 0.81, Tk. 21.95 and Tk. 1.63 respectively for the year ended June 30, 2022.

##### GPHISPAT

**(Q1 Un-audited):** EPS was Tk. (0.36) for July-September 2023 as against Tk. (1.72) for July-September 2022; NOCFPS was Tk. (0.36) for July-September 2023 as against Tk. (10.02) for July-September 2022. NAV per share was Tk. 52.81 as on September 30, 2023 and Tk. 53.08 as on June 30, 2023.

##### DACCADYE

**(Q1 Un-audited):** EPS was Tk. (0.42) for July-September 2023 as against Tk. 0.03 for July-September 2022; NOCFPS was Tk. 0.50 for July-September 2023 as against Tk. 0.31 for July-September 2022. NAV per share was Tk. 33.66 as on September 30, 2023 and Tk. 34.08 as on June 30, 2023.

##### RAKCERAMIC

Refer to their earlier news disseminated by DSE on 10.08.2023 regarding maintenance of tiles production Line-1 from Aug 9, 2023, the company has further announced that the operation of Tiles Production Line -1 has been resumed. The company has also informed that out of four (4) production lines in Tiles Plant of the company, the machineries of tiles Production Line-2 will remain under maintenance and modification from November 26, 2023 for 02 months (approximately). During the maintenance period the other three production lines in Tiles Plant (Production Line-1, Production Line-3 and Production Line-4) will continue its production.

##### SSSTEEL

The company has informed that it has made a strategic decision to acquire the fixed assets of both Super Steel Limited and Peninsula Steel Mills Limited, located at Shitakund, Kadamrasul, Chattogram. The fixed assets include Land (164.00 Decimal), Steel Structure Shed, Building, Capital Machinery, and Utility Connection, with a total estimated value of BDT 130.00 Crores. This acquisition is part of company's commitment to enhancing production capacity, and it will result in an additional yearly capacity of 62,400 Metric Tons. With this expansion, the accumulated yearly capacity is expected to reach approximately 442,800 Metric Tons. The anticipated increase in production capacity aligns with the company's growth strategy and is projected to contribute significantly to the company's revenue. The company estimated an annual revenue of approximately BDT 3,000.00 Crores, which has the potential to substantially boost the profitability of the company. To finance this strategic move, the invested amount will be sourced from the company's retained earnings and, in part, from financial institutions and banks through the company.

##### ARGONDENIM

Mr. Abu Kawser Majumder, a Director of the company, has further informed that he has completed his transfer of 2,00,000 shares of the company to his son Mr. Farhan Majumder (General Shareholder of the company), by way of gift outside the trading system of the Exchange as per declaration disseminated on 16.11.2023.

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**STANDBANKL**

Mr. Harun-Or-Rashid, one of the Sponsors of the company, has further informed that he has completed his sale of 2,40,129 shares of the company as per declaration disseminated by DSE on 07.11.2023.

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